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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 31

Independence, Missouri 64050

August 2, 1968

GRAIN PRICES MOVE LOWER

Cash grain prices continued to decline during the week ended August 1. There was nothing in the news to cause the market to turn around.

Winter wheat was unchanged to up a cent or two at Southwestern markets where farm selling tapered off and cash demand from mills expanded some. Best demand was for the scarce stronger milling qualities which were up 2¢ at the top end of the range. In Chicago winter wheat prices were still under the pressure of harvest and declined 2-3¢ from a week ago. Spring wheat was mostly unchanged to up 1¢ from last week. Traders lowered their bids for high protein wheat about 1¢ but small stocks at Minneapolis and light receipts tended to limit any losses in value. Durum wheat was down rather sharply and finished generally 13¢ per bushel lower than last week. Inspected receipts were larger and this along with the fact that new-crop wheat is near at hand prompted the lower bids. White wheat sold 1¢ lower at Portland reflecting light mill interest. Selling from first hands was slow and there was not much pressure in that market. The rye market traded in a very narrow range all week and finished unchanged from a week ago. There was a fairly heavy movement of rye with 129 carlots inspected at Minneapolis but a major portion of these were owned by CCC.

The corn market was generally lower with losses of as much as 4-6¢ per bushel in some of the major terminals. There was enough corn moving from country points to satisfy the nearby requirements of the trade. In the pit trade at Chicago, life-of-contract lows for September and December corn were daily occurrences. This reflected the ideal growing weather for the new crop and some of the corn processing companies were reported out of the cash market. Oat prices settled back mostly 1-2¢. Harvest of the new crop is moving northward and hedge selling was a weakening factor in the oat market. The barley market continued to weaken somewhat and feed barley finished unchanged to down 3¢ while the malting grades were selling unchanged to 4¢ lower. Movement to market continued rather heavy. Grain sorghum was down as much as 12¢ per cwt. at Kansas City as buyers there anticipated heavier offerings out of Texas. The harvesting operations continue to move North and the weakness in corn also had some influence on these sorghums.

Soybean markets were somewhat mixed with higher prices reported at Chicago and Kansas City but dropped 4¢ at Minneapolis. Receipts were light in some markets and this tended to keep the nearby price firm. Buying, however, was discouraged by extreme weakness in the oil market and meal prices also gave the market little support. Flaxseed went down 8¢ per bushel. Commercial needs were light with little being crushed at the present time. Buyers prefer to wait until the harvest movement begins.

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Grains: Export prices basis prompt or 30-day shipment, August 1, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat 1/	Price	Corn : No. 2 : Yellow	Soybeans : No. 2 : Yellow	Barley : or Grain Sorghum 2/
	Class				
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.68	-	-	-
Baltimore	No. 2 Soft Red Winter	1.30	1.15	-	1.10
Gulf	No. 1 Hard Winter: Ordinary protein	1.52	1.13	2.78	1.88
	14% protein	1.63	-	-	-
Pacific Northwest	No. 2 Western White	1.46	-	-	1.09

^{1/} The export payment rate and certificate cost for wheat on Aug. 1, see table below.

^{2/} No. 3 barley at Baltimore, and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Export payment rate and cost of export certificates, August 1, 1968

Coastal Area	Hard Red Spring		Hard Red Winter		Other Classes	
	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost	Payment: rate	Certificate: cost
-- Cents per bushel --						
<u>Gulf Coast</u>						
Thru Aug. 15	0	8	-	22	-	-
Aug. 16-Dec. 31	0	9	-	22	-	-
Thru Dec. 31	-	-	0	-	0	35
<u>East Coast including St. Lawrence and Great Lakes</u>						
Thru Aug. 15	0	11	-	-	-	-
Aug. 16-Dec. 31	0	12	-	-	-	-
Thru Dec. 31	-	-	0	22	0	35
<u>West Coast</u>						
Thru Aug. 15	6	0	0	10	0	*16
Aug. 16-Dec. 31	6	0	0	9	0	*16

*The cost of the export certificate for California for shipment through Dec. 31 was 10¢ per bushel.

The payment rate or subsidy is paid to the exporter when the domestic price of wheat is above the world level and reduces the export price. Conversely, when the domestic price of wheat is below the world level, the exporter must purchase an export certificate which increases the export price.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 1, 1968	Aug. 1, 1968	July 25, 1968	Aug. 1, 1967	June 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	134	135-138	135-138	158-160	144
		No. 1 Hard Winter (13% Prot.)	148½	138½	145-148	144-146	161-165	153
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	159	160-163	160-163	185-188	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	134	132-134	135-136	157	142
	Chicago	No. 2 Yellow Hard Winter	145	135	131	133-134	161	136
		No. 2 Soft Red Winter	145	135	125-126	128-129	152	130
	Toledo	No. 2 Soft Red Winter	--	--	118	123	145	127
		No. 2 Soft White	--	--	118	123	146	127
	St. Louis	No. 2 Hard Winter	145	135	132-134	133-135	161-167	139
		No. 2 Soft Red Winter	145	135	123-126	126-128	147-150	126
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	145	143	142	180-185	155
		No. 1 Dark No. Spring (13% Prot.)	160½	149½	152-154	151-154	180-185	160
		No. 1 Dark No. Spring (15% Prot.)	166½	155½	163-169	164-168	180-185	173
		No. 1 H. Amber Durum	161	150	181-185	194-198	213-214	193
	Portland	No. 1 Soft White	144	133	144-145	145-146	159-160	160
		No. 1 Hard Winter (Ord. Prot.)	144	133	153-154	155-156	178	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	140	114	116	142	121
RYE	Minneapolis	No. 2	123	113	107-110	107-110	118-120	110
CORN	Kansas City	No. 2 White	--	--	137-144	137-144	140-145	141
		No. 2 Yellow	--	--	112-118	118-124	125-130	123
	Omaha	No. 2 Yellow	--	--	108-115	111-119	122-124	119
	Chicago	No. 2 Yellow	--	--	109-110	111	125	115
		No. 3 Yellow	--	--	104-108	105-109	119-124	112
	Toledo	No. 2 Yellow	--	--	102	105	124	107
	St. Louis	No. 2 Yellow	--	--	111-113	115-117	127-135	117
	Minneapolis	No. 2 Yellow	--	--	103	107-108	118-120	111
OATS	Kansas City	No. 2 White	--	--	66-71	66-72	74-80	80
	Chicago	No. 2 Extra Heavy White	--	--	64	65	76-77	76
	Toledo	No. 2 Heavy White	--	--	59	61	76	77
	Minneapolis	No. 2 Extra Heavy White	--	--	59-61	61-63	68-69	70
BARLEY	Kansas City	No. 3	104	94	97-109	97-109	104-115	103
	Minneapolis	No. 3 or better Malting (Choice)	107	96	98-107	100-110	128-140	123
		No. 3 or better	107	96	86-96	88-98	116-120	110
	Portland	No. 2 Western 45 lbs.	114	103	106-107	105-108	120	116
	Stockton	No. 2 Western 46 lbs.	120	110	113-115	112-113	125-127	111
	Los Angeles	No. 2 Western 46 lbs.	120	110	121-122	121-122	124-125	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	158	180-185	192-197	214-218	197
	Fort Worth	No. 2 Yellow	205	184	211-221	217-224	236-240	228
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	201	236-238	238-240	249-251	246
SOYBEANS	Chicago	No. 1 Yellow	--	--	273	272	278-279	271
	Toledo	No. 1 Yellow	--	--	264	264	273	264
	Minneapolis	No. 1 Yellow	--	--	258	262	270	262
	Illinois Pts.	No. 1 Yellow	--	--	261-266	262-267	268-272	264
FLAXSEED	Minneapolis	No. 1	316	305	300	308	327	321

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 26, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	37,253	60,685	749	3,723	102,410	1,705	* 100,705
Oats	16,298	20,805	6,668	1,511	45,282	17	45,265
Barley	277	1,685	3,945	16	5,923	2	5,921
Rye	4,066	3,070	419	693	8,248	10	8,238
Flaxseed	487	1,552	-	70	2,109	2	2,107
Corn	1,411	35,246	97,783	1,872	136,312	316	135,996
Grain sorghum	73,742	30,437	2,569	841	107,589	58	107,531
Soybeans	4,932	1,105	-	1,533	7,570	71	7,499

*Breakdown by classes: Hard red winter 53,322 ; Hard red spring 44,335 ; Soft red winter 1,887; White wheat 601 ; Durum wheat 315 ; Other wheat 245.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 26, 1968	JULY 1 TO		July 26, 1968	JULY 1 TO	
		July 26, 1968	July 28, 1967		July 26, 1968	July 28, 1967
Wheat	133	1,149	3,854	28	64	427
Oats	-	-	1,552	-	-	267
Barley	-	-	-	2	5	8
Rye	-	-	13	2	8	59
Flaxseed	-	-	-	3	6	835
Corn	-	OCTOBER 1 TO		52	OCTOBER 1 TO	
		July 26, 1968	July 28, 1967		July 26, 1968	July 28, 1967
		1,622	4,199		803	18,638
Grain sorghum	-	450	28,839	-	751	9,412
Soybeans	-	SEPTEMBER 1 TO		4	SEPTEMBER 1 TO	
		July 26, 1968	July 28, 1967		July 26, 1968	July 28, 1967
		-	-		252	3

Commodity Operations Division - ASCS

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 26, 1968		July 28, 1967		July 26, 1968		July 28, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,492	641	1,971	352	29,776	2,169	15,306	1,068
Title I, PL-480 2/	-	-	2,390	374	2,255	1,394	15,157	1,033
Title I, PL-480 3/	534	1	-	-	5,626	4,044	-	-
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	2,464	-	-	-	3,214	-
CCC barter 4/	919	-	3,552	-	6,781	301	14,323	23
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	100	493	-	-	3,077	493	-	-
TOTAL	4,045	1,135	10,377	726	47,515	8,401	48,000	2,124

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1967- June 1968	July 1966- June 1967
	July 26, 1968	July 19, 1968	July 28, 1967	July 26, 1968	July 28, 1967		
United States	10,600	7,786	13,432	31,802	47,225	763,172	743,010
Canada	3,067	6,267	6,733	29,335	37,313	326,617	544,635
Argentina	2,512	2,368	761	9,557	4,107	47,842	113,556
Australia	4,372	2,715	4,357	12,928	20,850	248,218	255,455
TOTAL	20,551	19,136	25,283	83,622	109,495	1,385,849	1,656,656

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1967- June 1968	July 1966- June 1967
	July 26, 1968	July 19, 1968	July 28, 1967	July 26, 1968	July 28, 1967		
Wheat	10,600	7,786	13,432	31,802	47,225	700,326	665,796
U.S. wheat flour	Not available weekly					62,846	77,214
Oats	0	0	837	0	2,201	5,521	16,739
Barley	832	0	1,493	879	6,700	29,512	42,859
Rye	0	0	186	40	226	2,837	4,392
Flaxseed	0	0	237	293	712	5,044	7,465
						Oct. 1967- June 1968	Oct. 1966- June 1967
Corn	11,542	9,120	8,513	33,517	22,590	446,958	356,241
Grain sorghum	1,447	908	4,277	2,834	18,242	123,835	198,962
						Sept. 1967- June 1968	Sept. 1966- June 1967
Soybeans	2,973	4,644	3,332	12,768	15,701	232,262	228,616

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 26, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Superior	Toledo	No.Char- leston	New Orleans	Destre- han	Port Allen		TOTAL
United Kingdom	149							149
Canada		714						714
Netherlands			431			45		476
China (Taiwan)				662				662
Japan				549	423			972
TOTAL	149	714	431	1,211	423	45		2,973
Sept. 1'67-July 26'68								244,534
Sept. 1'66-July 28'67								242,864

Based on weekly reports of inspections by licensed grain inspectors.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity price 1/	Av. price as percent of parity	National average price support rate 2/		
	July 15, 1968	June 15, 1968	July 15, 1967	July 1968	July 1968	1968 crop	1967 crop	1966 crop
	:	:	:	:	:	:	:	:
	:	:	:	:	:	:	:	:
Wheat	1.19	1.24	1.37	2.64	45	1.25	1.25	1.25
Corn	1.04	1.07	1.21	1.65	63	1.35	1.35	1.30
Oats	.606	.694	.669	.895	68	.63	.63	.60
Barley	.931 3/	.983	1.06	1.35	69	.90	.90	1.00
Rye	1.02	1.23	1.09	1.41	72	1.02	1.02	1.02
Grain :								
Sorghum ...	1.74	1.80	2.08	2.64	66	2.14	2.14	2.05
Flaxseed ...	2.93	2.97	2.98	4.05	72	2.90	2.90	2.90
Soybeans ...	2.52	2.54	2.66	3.41	74	2.50	2.50	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1968 crop-wheat \$1.38 on 40 percent of participants allotment; 1967 crop \$1.36 on 35 percent and 1966 crop \$1.32 on 45 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1966-crop barley of 20¢ per bushel.

3/ Corrected.

Crop Reporting Board - SRS

Soybean prices compared with market value of soybean oil and meal

	Unit of value	July 1968	June 1968	May 1968	July 1967
Soybean Oil:					
Average price at crushing plant	Cents per lb.	7.4	7.9	8.7	9.1
Value from bushel of soybeans 2/	Dollars	.79	.84	.93	.97
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	82.80	79.50	75.00	78.20
Value from bushel of soybeans 2/	Dollars	1.97	1.90	1.79	1.86
Value of oil and meal from bushel of soybeans 2/	Dollars	2.76	2.74	2.72	2.83
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.64	2.63	2.65	2.74
Spread between soybean price and value of oil and meal	Cents	12	11	8	9

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 45.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Wheat and Flour: United States exports by months, 1958-68
(All data in 1,000 bushels)

[illegible]

Bureau of Census.

Grains: United States exports, June 1968

Grains	Monthly				Season	
	July	June	July	June	July 1967-	July 1966-
	1968 1/	1968	1967	1967	June 1968	June 1967
			-- 1,000 bushels --			
Wheat	40,000	45,783	57,701	45,882	700,326	665,796
Wheat flour <u>2/</u>	3,500	3,681	2,143	5,663	51,468	68,343
Other wheat products <u>3/</u>	1,000	1,146	1,172	620	11,378	8,871
Oats	-	159	2,739	1,000	5,521	16,739
Barley	1,000	460	7,774	5,063	29,512	42,859
Rye	-	133	384	289	2,837	4,392
Flaxseed	300	570	843	965	5,044	7,465
					Oct. 1967-	Oct. 1966-
					June 1968	June 1967
Corn	43,000	42,275	27,582	33,902	446,958	356,241
Grain sorghum	3,500	5,026	25,014	14,124	123,835	198,962
					Sept. 1967-	Sept. 1966-
					June 1968	June 1967
Soybeans	16,000	18,657	16,816	20,015	232,262	228,616

1/ Unofficial estimates based on boat loadings.
2/ Grain equivalent.
3/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 32

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

August 9, 1968

CASH GRAIN PRICES WEAKEN

Cash grain markets moved to lower ground during the week ended August 8. Markets lacked direction with mostly bright prospects for soybeans and corn and an abundant small grain crop is in the process of being harvested.

Winter wheat was down mostly 1-2¢ per bushel but the country was holding wheat rather firmly, particularly the high protein wheat. Demand for the medium and high proteins was good enough to put those kinds up 2-3¢ from last week. Spring wheat was unchanged to down 1¢. Traders reported demand from mills was good but premiums were unchanged for the ordinary and lower proteins and the spot price reflected the lower September price for wheat at Minneapolis. Durum wheat was down sharply as the harvest was just getting under way in the important producing State of North Dakota. Prices dropped 10-13¢ per bushel with the expected flow of new-crop durum. West Coast markets reported white wheat prices down 2¢. There was no buying pressure due to the narrow export interest but mills were buying fair amounts to cover recently-purchased flour. Rye dropped another 3¢ and reflected heavier movement to market as well as the weaker tone in the wheat market.

Corn showed a weaker tone and finished unchanged to down mostly 1¢ at main markets. Offerings were not particularly heavy but the country sold fair amounts to make room for new crop and this steady movement was enough to meet most of the commercial demand. Export demand is reported fairly good at present price levels. Little change was reported in the oat market but at Chicago prices dropped 2¢ per bushel as elevator stocks there had been pretty well replenished. Export business was quiet. Barley prices were weaker with losses of 2-4¢ per bushel general in the Minneapolis market. Demand was fairly good for the bright quality malting barley but buyers frowned on some of the lower qualities and lowered their bids accordingly. West Coast markets were unchanged to down a penny. Grain sorghum prices dropped 7¢ at Kansas City but were steady at Fort Worth where harvest is getting under way.

The soybean market was somewhat mixed with spot beans down 4¢ in Chicago but No. 1 beans traded 2¢ per bushel higher at Minneapolis. Some of the crushing plants are not in operation and this tended to keep the nearby meal price firm. The market felt the pressure of large supplies and both meal and soybeans for delivery in future months worked lower. Flaxseed was unchanged. There was slightly more than 1 million bushels of flaxseed inspected for export during the week with parcels taken by several countries.

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Grains: United States imports, June 1968

Grains	Monthly			Season	
	June 1968	May 1968	June 1967	July 1967- June 1968	July 1966- June 1967
-- 1,000 bushels --					
Wheat:					
Full duty	0	0	0	300	891
Unfit for human consumption :	2	9	1	461	400
Oats	110	133	115	2,836	3,156
Barley	562	611	864	6,777	6,029
Rye	0	231	212	547	1,627
				Oct. 1967-:	Oct. 1966-
				June 1968 :	June 1967
Corn <u>1/</u>	<u>2/</u>	89	139	712	669

1/ Mostly imports into Puerto Rico.

2/ Less than 500 bushels.

Bureau of the Census.

Grains: Export prices basis prompt or 30-day shipment, August 8, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Price	Corn : No. 2 : Yellow	Soybeans : No. 2 : Yellow	Barley : or Grain : Sorghum <u>2/</u>
	Class				
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.67	-	-	-
Baltimore	No. 2 Soft Red Winter	1.30	1.14	-	1.11
Gulf	No. 1 Hard Winter: Ordinary protein	1.51	1.13	2.76	1.91
	14% protein	1.63	-	-	-
Pacific Northwest	No. 2 Western White	1.45	-	-	1.09

1/ The cost of the export certificate on August 8, 1968, for delivery after August 15 was as follows: 15¢ per bushel for 14 percent protein hard spring from Duluth; 39¢ for soft red winter from Baltimore; 22¢ for ord.protein; 11¢ for 13 percent protein and up for hard winter from the Gulf; 18¢ for white wheat; 12¢ for hard winter with 12.99 percent or less protein from the Pacific Northwest.

Export payment rates on the same day were 6¢ for hard red spring wheat.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 8, 1968	Aug. 8, 1968	Aug. 1, 1968	Aug. 8, 1967	July 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	135	134-137	135-138	158-161	137
		No. 1 Hard Winter (13% Prot.)	148½	139½	148-150	145-148	161-165	148
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	160	159-160	160-163	187-190	162
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	135	131-132	132-134	156-157	134
	Chicago	No. 2 Yellow Hard Winter	145	136	128	131	161	135
		No. 2 Soft Red Winter	145	136	123-124	125-126	152	128
	Toledo	No. 2 Soft Red Winter	--	--	116	118	144	123
		No. 2 Soft White	--	--	115	118	145	123
	St. Louis	No. 2 Hard Winter	145	136	130-132	132-134	160-167	137
		No. 2 Soft Red Winter	145	136	121-124	123-126	147-151	128
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	145	142	143	180-190	145
		No. 1 Dark No. Spring (13% Prot.)	160½	149½	151-153	152-154	184-190	154
		No. 1 Dark No. Spring (15% Prot.)	166½	155½	163-169	163-169	186-193	168
		No. 1 H. Amber Durum	161	150	168-175	181-185	213-214	192
	Portland	No. 1 Soft White	144	133	142-143	144-145	161	148
		No. 1 Hard Winter (Ord. Prot.)	144	133	149-150	153-154	179-180	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	141	111	114	142	117
RYE	Minneapolis	No. 2	123	114	104-107	107-110	115-120	110
CORN	Kansas City	No. 2 White	--	--	137-144	137-144	130-135	141
		No. 2 Yellow	--	--	111-117	112-118	123-127	121
	Omaha	No. 2 Yellow	--	--	106-114	108-115	117-120	116
	Chicago	No. 2 Yellow	--	--	109	109-110	124	113
		No. 3 Yellow	--	--	104-108	104-108	118-123	109
	Toledo	No. 2 Yellow	--	--	101	102	121	105
	St. Louis	No. 2 Yellow	--	--	110-112	111-113	126-133	116
	Minneapolis	No. 2 Yellow	--	--	102-103	103	117	109
OATS	Kansas City	No. 2 White	--	--	67-71	66-71	73-78	71
	Chicago	No. 2 Extra Heavy White	--	--	62	64	76-77	67
	Toledo	No. 2 Heavy White	--	--	57	59	77	61
	Minneapolis	No. 2 Extra Heavy White	--	--	59-61	59-61	68-69	65
BARLEY	Kansas City	No. 3	104	95	97-109	97-109	103-114	103
	Minneapolis	No. 3 or better Malting (Choice)	107	96	98-107	98-107	126-140	113
		No. 3 or better	107	96	84-94	86-96	114-120	99
	Portland	No. 2 Western 45 lbs.	114	103	106	106-107	121	108
	Stockton	No. 2 Western 46 lbs.	120	111	113-114	113-115	124-126	106
	Los Angeles	No. 2 Western 46 lbs.	120	111	119-120	121-122	123-124	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	159	173-178	180-185	202-208	191
	Fort Worth	No. 2 Yellow	205	185	211-221	211-221	232-236	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	202	233-235	236-238	245-247	244
SOYBEANS	Chicago	No. 1 Yellow	--	--	269	273	278	271
	Toledo	No. 1 Yellow	--	--	260	264	273	262
	Minneapolis	No. 1 Yellow	--	--	260	258	265	262
	Illinois Pts.	No. 1 Yellow	--	--	260-265	261-266	266-271	264
FLAXSEED	Minneapolis	No. 1	316	305	300	300	327	314

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,962	60,280	754	4,926	102,922	1,896	*101,026
Oats	16,117	20,745	6,661	1,782	45,305	20	45,285
Barley	284	1,666	3,942	57	5,949	2	5,947
Rye	4,075	3,070	419	837	8,401	13	8,388
Flaxseed	452	1,552	-	104	2,108	-	2,108
Corn	1,379	35,257	97,779	1,930	136,345	375	135,970
Grain sorghum	73,724	30,411	2,569	889	107,593	57	107,536
Soybeans	4,621	1,101	-	1,810	7,532	68	7,464

*Breakdown by classes: Hard red winter 53,011 ; Hard red spring 44,544 ; Soft red winter 2,301
White wheat 610 ; Durum wheat 315 ; Other wheat 245.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 2, 1968	JULY 1 TO		Aug. 2, 1968	JULY 1 TO	
		Aug. 2, 1968	Aug. 4, 1967		Aug. 2, 1968	Aug. 4, 1967
Wheat	150	1,299	4,723	42	106	624
Oats	-	-	1,552	5	19	393
Barley	-	-	-	-	5	12
Rye	-	-	13	5	12	92
Flaxseed	-	-	-	1/	7	835
Corn	-	OCTOBER 1 TO		90	OCTOBER 1 TO	
		Aug. 2, 1968	Aug. 4, 1967		Aug. 2, 1968	Aug. 4, 1967
		1,622	4,210		894	18,640
Grain sorghum	-	450	28,880	-	751	9,429
Soybeans	-	SEPTEMBER 1 TO		1	SEPTEMBER 1 TO	
		Aug. 2, 1968	Aug. 4, 1967		Aug. 2, 1968	Aug. 4, 1967
		-	-		253	3

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 2, 1968		Aug. 5, 1967		Aug. 2, 1968		Aug. 5, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,082	316	8,150	397	33,858	2,486	23,456	1,465
Title I, PL-480 2/	83	-	7,821	246	2,338	1,394	22,979	1,279
Title I, PL-480 3/	607	6/	-	28	6,233	4,044	-	28
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	1,195	-	-	-	4,409	23
CCC barter 4/	974	-	1,269	-	7,755	300	15,592	-
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	3,076	493	-	-
TOTAL	5,746	316	18,435	671	53,260	8,717	66,436	2,795

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks. 6/ Less than 500 bushels.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1967- June 1968	July 1966- June 1967
	Aug. 2, 1968	July 26, 1968	Aug. 4, 1967	Aug. 2, 1968	Aug. 4, 1967		
United States	14,207	10,600	20,924	46,009	68,149	763,172	743,010
Canada	-	3,067	2,958	29,335	40,271	326,617	544,635
Argentina	1,661	2,512	642	11,217	4,749	47,842	113,556
Australia	5,850	4,372	4,915	18,778	25,765	248,218	255,455
TOTAL	21,718	20,551	29,439	105,339	138,934	1,385,849	1,656,656

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1967- June 1968	July 1966- June 1967
	Aug. 2, 1968	July 26, 1968	Aug. 4, 1967	Aug. 2, 1968	Aug. 4, 1967		
Wheat	14,207	10,600	20,924	46,009	68,149	700,326	665,796
U.S. wheat flour	Not available weekly					62,846	77,214
Oats	0	0	364	0	2,565	5,521	16,739
Barley	0	832	1,087	879	7,787	29,512	42,859
Rye	192	0	158	232	384	2,837	4,392
Flaxseed	1,094	0	437	1,387	1,149	5,044	7,465
						Oct. 1967- June 1968	Oct. 1966- June 1967
Corn	15,583	11,542	7,724	49,100	30,315	446,958	356,241
Grain sorghum	7,364	1,447	4,236	10,198	22,478	123,835	198,962
						Sept. 1967- June 1968	Sept. 1966- June 1967
Soybeans	6,061	2,973	2,975	18,829	18,677	232,262	228,616

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 2, 1968
(All data in 1,000 bushels)

Port at which inspected	Canada	Japan	Nether- lands	Spain.				TOTAL
Chicago	397	275						672
Superior	160		112					272
Toledo	291							291
Milwaukee	85							85
New Orleans		889						889
Destrehan		565		855				1,420
Pascagoula			1,065					1,065
Port Allen		1,106	261					1,367
TOTAL	933	2,835	1,438	855				6,061
Sept. 1 '67-Aug. 2 '68								250,595
Sept. 1 '66-Aug. 4 '67								245,839

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

July 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Belgium	14	-	-	51	-	-	65
France	-	-	-	-	726	-	726
Germany, West	118	-	-	-	83	-	201
Italy	-	-	-	-	91	-	91
Netherlands	680	-	28	127	118	-	953
United Kingdom	-	-	-	94	-	-	94
LAKES							
Costa Rica	112	-	-	-	-	-	112
Germany, West	37	-	-	-	-	-	37
Netherlands	-	-	-	-	653	-	653
Venezuela	306	-	-	-	59	-	365
ATLANTIC							
Angola	-	-	-	-	-	156	156
Belgium	59	-	-	-	-	-	59
Iceland	-	-	7	-	-	-	7
Peru	14	-	-	-	-	-	14
Venezuela	-	-	531	-	-	-	531
GULF							
Angola	-	-	-	-	-	179	179
Belgium	-	157	-	-	-	-	157
Canal Zone	114	-	-	-	-	-	114
Chile	-	493	-	-	-	-	493
Dominican Rep.	252	-	131	-	-	-	383
Ecuador	156	-	-	-	-	-	156
Germany, West	-	235	-	-	-	-	235
Honduras	-	71	46	-	-	-	117
Japan	-	1,441	-	-	-	-	1,441
Korea	-	823	-	-	-	-	823
Netherlands	124	2,951	84	-	-	-	3,159
Nigeria	116	90	-	-	-	-	206
Panama	-	-	47	-	-	-	47
Spain	-	-	441	-	-	-	441
Surinam	15	-	-	-	-	-	15
Thailand	108	-	-	-	-	-	108
Trinidad	37	-	-	-	-	-	37
United Kingdom	-	59	-	-	-	-	59
Venezuela	460	329	166	-	84	-	1,039
PACIFIC							
China (Taiwan)	255	-	-	-	-	-	255
El Salvador	13	-	-	-	-	-	13
Guatemala	334	-	-	-	-	-	334
Hong Kong	82	-	-	-	-	-	82
Japan	1,077	1,313	-	2,054	-	-	4,444
Korea	110	-	-	-	-	-	110
Malaysia	20	-	-	37	-	-	57
Okinawa	75	35	-	41	-	-	151
Panama	148	50	-	-	-	-	198
Philippines	1,114	98	-	261	-	-	1,473
Subtotal	5,950	8,145	1,481	2,665	1,814	335	20,390

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

July 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>BARTER</u>							
GULF							
Bolivia	-	180	-	-	-	-	180
Brazil	-	1,129	-	-	-	-	1,129
Costa Rica	-	351	-	-	-	-	351
Guatemala	174	-	-	-	-	-	174
Honduras	64	33	33	-	-	-	130
Nicaragua	35	-	-	-	-	-	35
Peru	106	132	-	-	-	-	238
PACIFIC							
China (Taiwan)	-	1,165	-	624	-	-	1,789
Subtotal	379	2,990	33	624	0	0	4,026
<u>TITLE I (Local Currency)</u>							
GULF							
India	-	2,150	680	-	-	-	2,830
Pakistan	-	1,994	365	-	-	-	2,359
PACIFIC							
Korea	-	1,021	-	650	-	-	1,671
Subtotal	0	5,165	1,045	650	0	0	6,860
<u>TITLE I (Long-Term Credit)</u>							
ATLANTIC							
Tunisia	-	-	134	-	-	-	134
GULF							
Brazil	-	4,850	-	-	-	-	4,850
Jordan	-	896	-	-	-	-	896
Uruguay	-	1,093	-	-	-	-	1,093
Tunisia	-	592	-	-	-	-	592
Subtotal	0	7,431	134	0	0	0	7,565
<u>TITLE II (Donations)</u>							
GULF							
Korea	-	2,880	-	-	-	-	2,880
Subtotal	0	2,880	0	0	0	0	2,880
GRAND TOTAL	6,329	26,611	2,693	3,939	1,814	335	41,721
LAKE PORTS to							
Canada 1/	1,950	0	972	359	1,121	0	4,402
COASTAL AREAS	<u>July 1968</u>						
Canadian.....	812	0	28	272	1,018	0	2,130
Lakes(Overseas).....	455	0	0	0	712	0	1,167
Atlantic.....	73	0	672	0	0	156	901
Gulf.....	1,761	22,929	1,993	0	84	179	26,946
Pacific.....	3,228	3,682	0	3,667	0	0	10,577
Total.....	6,329	26,611	2,693	3,939	1,814	335	41,721
<u>July 1967</u>							
Canadian.....	432	0	120	372	80	0	1,004
Lakes(Overseas).....	340	0	146	0	545	0	1,031
Atlantic.....	0	0	253	55	16	0	324
Gulf.....	1,621	22,721	16,682	0	71	0	41,095
Pacific.....	3,097	5,122	1,979	5,146	118	0	15,462
Total.....	5,490	27,843	19,180	5,573	830	0	58,916

1/ Not included in total inspections for export.

WHEAT: Inspections for export by classes, ports and areas
July 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Baie Comeau	159	-	-	-	-	-	159
Port Cartier	447	-	-	-	809	-	1,256
Quebec City	87	-	-	145	-	-	232
Three Rivers	119	-	28	127	209	-	483
Subtotal	812	0	28	272	1,018	0	2,130
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	343	-	-	-	59	-	402
Superior	112	-	-	-	653	-	765
Toledo	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	455	0	0	0	712	0	1,167
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	-	-	134	-	-	-	134
Baltimore	59	-	-	-	-	-	59
Norfolk	14	-	538	-	-	156	708
N. Charleston	-	-	-	-	-	-	0
Subtotal	73	0	672	0	0	156	901
GULF							
New Orleans	1,607	676	383	-	-	179	2,845
Destrehan	27	1,470	933	-	47	-	2,477
Mobile	37	-	-	-	-	-	37
Pascagoula	-	-	415	-	-	-	415
Port Allen	90	-	262	-	-	-	352
Beaumont	-	4,941	-	-	-	-	4,941
Port Arthur	-	73	-	-	37	-	110
Houston	-	13,597	-	-	-	-	13,597
Galveston	-	1,194	-	-	-	-	1,194
Corpus Christi	-	978	-	-	-	-	978
Subtotal	1,761	22,929	1,993	0	84	179	26,946
PACIFIC							
Portland, Ore.	2,390	2,193	-	1,410	-	-	5,993
Kalama	191	652	-	514	-	-	1,357
Longview	225	127	-	877	-	-	1,229
Vancouver	347	-	-	430	-	-	777
Seattle	75	358	-	349	-	-	782
Tacoma	-	352	-	87	-	-	439
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	0
Subtotal	3,228	3,682	0	3,667	0	0	10,577
TOTALS							
July 1968	6,329	26,611	2,693	3,939	1,814	335	41,721
July 1967	5,490	27,843	19,180	5,573	830	0	58,916

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

July 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
CANADIAN ^{1/}								
China (Taiwan)	-	-	-	-	-	-	114	114
Italy	-	-	-	-	-	-	237	237
Netherlands	-	-	-	-	1,606	-	-	1,606
Subtotal	0	0	0	0	1,606	0	351	1,957
LAKES								
Belgium	-	-	-	-	1,025	-	-	1,025
Canada	-	-	-	-	3,413	372	1,448	5,233
Germany, West	-	-	-	426	-	-	-	426
Ireland	-	-	-	-	126	-	-	126
Japan	-	-	-	-	216	-	423	639
Lebanon	-	-	-	-	520	-	-	520
Netherlands	-	-	232	728	1,736	-	112	2,808
United Kingdom	-	-	-	-	2,619	-	149	2,768
Subtotal	0	0	232	1,154	9,655	372	2,132	13,545
ATLANTIC								
Belgium	-	47	-	-	741	-	-	788
Germany, West	-	241	-	-	1,401	-	-	1,642
Iceland	-	-	-	-	21	-	-	21
Italy	-	591	-	-	-	-	-	591
Netherlands	-	-	-	-	1,648	-	431	2,079
Spain	-	-	-	-	626	-	201	827
United Kingdom	-	-	-	-	143	-	-	143
Subtotal	0	879	0	0	4,580	0	632	6,091
GULF								
Belgium	-	-	-	147	-	1,410	-	1,557
Chile	-	-	-	-	451	-	-	451
China (Taiwan)	-	-	-	-	-	-	662	662
Colombia	-	-	-	-	433	-	-	433
Denmark	-	-	-	-	-	-	499	499
Germany, West	-	-	-	-	2,729	400	-	3,129
Greece	-	-	-	-	1,019	-	-	1,019
Israel	-	-	-	-	-	1,188	1,182	2,370
Italy	-	-	-	-	9,297	-	860	10,157
Japan	-	-	-	-	6,748	6,273	6,056	19,077
Korea	-	-	-	-	555	-	-	555
Netherlands	-	-	-	-	6,708	555	2,582	9,845
Poland	-	-	-	-	955	-	-	955
Spain	-	-	-	-	1,425	-	2,163	3,588
Trinidad	-	-	-	-	140	-	-	140
Uruguay	-	-	-	-	730	-	-	730
Other	-	-	-	-	259	-	-	259
Subtotal	0	0	0	147	31,449	9,826	14,004	55,426
TOTALS								
July 1968	0	879	232	1,301	47,290	10,198	17,119	77,019
July 1967	2,201	7,608	226	970	25,523	21,410	16,609	74,547

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

^{1/} The quantity of grain exported from Canadian ports was deducted from shipments to Canada.

GRAINS: Inspections for export by ports and areas

July 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES (Canada and Overseas)									
Chicago	-	-	-	152	-	4,010	372	478	5,012
Duluth	1,172	-	-	-	547	561	-	-	2,280
Superior	3,066	-	-	80	607	2,771	-	261	6,785
Toledo	1,145	-	-	-	-	3,448	-	1,540	6,133
Milwaukee	-	-	-	-	-	368	-	-	368
Carrollton	186	-	-	-	-	-	-	204	390
Zilwaukee	-	-	-	-	-	103	-	-	103
Subtotal	5,569	0	0	232	1,154	11,261	372	2,483	21,071
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	1,001	-	-	1,001
Philadelphia	134	-	-	-	-	750	-	-	884
Baltimore	59	-	47	-	-	741	-	-	847
Norfolk	708	-	832	-	-	2,088	-	201	3,829
N. Charleston	-	-	-	-	-	-	-	431	431
Subtotal	901	0	879	0	0	4,580	0	632	6,992
GULF									
New Orleans	2,845	-	-	-	-	7,848	-	4,294	14,987
Destrehan	2,477	-	-	-	-	9,702	-	4,788	16,967
Mobile	37	-	-	-	-	140	-	-	177
Pascagoula	415	-	-	-	-	2,284	-	1,533	4,232
Port Allen	352	-	-	-	-	5,615	-	3,389	9,356
Beaumont	4,941	-	-	-	-	-	-	-	4,941
Port Arthur	110	-	-	-	-	-	-	-	110
Houston	13,597	-	-	-	-	-	1,959	-	15,556
Galveston	1,194	-	-	-	-	-	-	-	1,194
Corpus Christi	978	-	-	-	147	-	4,964	-	6,089
Brownsville	-	-	-	-	-	-	2,903	-	2,903
Myrtle Grove	-	-	-	-	-	1/5,860	-	-	5,860
Subtotal	26,946	0	0	0	147	31,449	9,826	14,004	82,372
PACIFIC									
Portland, Ore.	5,993	-	-	-	-	-	-	-	5,993
Kalama	676	-	-	-	-	-	-	-	676
Longview	1,910	-	-	-	-	-	-	-	1,910
Vancouver	777	-	-	-	-	-	-	-	777
Seattle	782	-	-	-	-	-	-	-	782
Tacoma	439	-	-	-	-	-	-	-	439
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	-	-	-	-	-	-	-	-	0
Subtotal	10,577	0	0	0	0	0	0	0	10,577
TOTALS									
July 1968	43,993	0	879	232	1,301	47,290	10,198	17,119	121,012
Jan.-July '68	375,116	143	10,681	1,453	3,342	328,085	75,263	141,087	935,170
Jan.-July '67	335,908	4,735	25,474	2,207	3,635	241,332	149,853	139,522	902,666

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Not inspected.

Grains: CCC-owned stocks by States, final June 30, 1968 closing

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
		--Bushels--					--Bushels--		
Alabama					Alabama				
Arizona					Arizona		603,248		
Arkansas	155,443				Arkansas		15,819		
California	127,836				California	29,962	1,794,089		
Colorado	252,692	453,766	991		Colorado		769,221		
Connecticut					Connecticut				
Delaware					Delaware				
Florida					Florida				
Georgia	16,354				Georgia				
Idaho	25,181			966	Idaho				
Illinois	163,287	10,699,161			Illinois			544,923	1,524
Indiana	37,869	7,636,186			Indiana			100,082	
Iowa	767,027	32,568,142	43,524	1,306,720	Iowa	146,908	904,749	3,321,634	
Kansas	20,526,843	7,715,643	287,797	11,407	Kansas	3,983	17,427,176	51,873	
Kentucky	3,705				Kentucky				
Louisiana	157,962	76,533			Louisiana				
Maine					Maine				
Maryland	1,233,130	402,106			Maryland				
Massachusetts					Massachusetts				
Michigan	25,075	3,230,948	22,028		Michigan				
Minnesota	14,582,591	11,445,354	1,939,035	17,041,735	Minnesota	975,075		2,075,208	906,746
Mississippi	1,959				Mississippi		16,455		
Missouri	6,302,854	11,001,972	126,091	10,854	Missouri	2,230	4,063,269	748,337	
Montana	2,101,654		53,208	188,576	Montana	358,960			5,774
Nebraska	4,745,043	33,839,301	188,600	282,028	Nebraska	34,202	67,869,927	282,162	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	315,928				New Mexico		1,305,805		
New York	4,113,207		3,801	1,216,433	New York				
North Carolina	408	25,141			North Carolina				
North Dakota	14,190,838	597,704	2,708,934	8,813,894	North Dakota	1,974,352		1,754	179,370
Ohio	265,646	4,257,067		4,485	Ohio			84,997	
Oklahoma	6,221,945			80,913	Oklahoma	1,252	1,862,120		
Oregon	2,410,410				Oregon	3,864			
Pennsylvania	224,618				Pennsylvania				
Rhode Island					Rhode Island				
South Carolina		11,465			South Carolina				
South Dakota	5,611,350	10,540,302	1,320,452	9,043,071	South Dakota	1,697,024	953,022	22,606	160,598
Tennessee					Tennessee				
Texas	7,827,859	161,373		505,429	Texas	13,387	92,721,314		
Utah					Utah		33,896		
Vermont					Vermont				
Virginia	714				Virginia				
Washington	2,992,155			318,697	Washington				
West Virginia					West Virginia				
Wisconsin	5,211,394	934,475	768,646	5,817,855	Wisconsin	547,616		5,371	835,911
Wyoming			1,178		Wyoming				
All other positions	2,076,540	733,100	439,786	563,428	All other positions	79,096	1,201,977	315,750	22,756
TOTAL 1/	102,689,517	136,329,739	7,904,071	45,206,491	TOTAL	5,867,911	191,542,087	7,554,697	2,112,679

1/ Wheat total includes 528,088 bushels purchased under Commodity Export Program.

ASCS - IM-13R

Grain Products: United States imports and exports

	July 1967-June 1968		July 1966-June 1967	
		1,000		1,000
	Cwt.	bushels	Cwt.	bushels
			<u>Imports</u>	
Wheat flour	115,551	263	82,009	187
Macaroni, vermicelli, spaghetti, etc.	185,449	438	159,076	375
Bread crumbs	175,540	253	143,610	207
Bread in loaf or roll	24,472	35	25,961	37
Breakfast cereal foods	30,786	60	39,180	77
Biscuit, cake, and bakery products	493,998	904	438,910	803
Rye bread, hard crisp	16,224	7	15,679	7
Cornmeal, flour, and grits	1,309	4	1,227	4
Oats, unhulled ground	111,645	349	213,102	666
Oatmeal, groats, rolled oats (hulls)	3,928	21	4,115	22
Barley, pearl	8,313	31	6,019	23
Barley flour	279	1	257	1
Barley malt	508,931	1,496	451,928	1,326
			<u>Exports</u>	
Wheat flour, wholly of U.S. wheat <u>1</u> /	22,467,921	51,227	29,830,443	68,013
Wheat flour, not wholly U.S.	20,054	46	25,373	58
Durum flour and semolina	85,893	196	119,204	272
Macaroni, noodles, etc.	13,977	33	18,447	44
Bakery products, except frozen	145,821	267	152,336	279
Bakery products, frozen	34,916	64	27,072	50
Bulgur wheat <u>1</u> /	482,623	927	3,736,606	7,174
Wheat flour, meal, and groats	11,527	19	46,195	78
Wheat cereal n.e.c.	403,533	706	169,452	297
Pancake flour & other flour mixes	53,629	73	50,483	69
Rolled wheat	601,790	1,083	919,294	1,653
Breakfast cereal	32,288	56	206,093	361
Cornmeal <u>1</u> /	4,090,856	12,927	5,176,468	16,358
Hominy and grits	397,025	1,374	365,090	1,260
Cornstarch and flour	661,041	1,924	647,597	1,885
Corn syrup (glucose)	171,953	457	149,565	398
Corn sugar (dextrose)	303,633	1,105	225,660	821
Oatmeal & oats to be cooked	604,795	3,269	179,231	969
Oatmeal and groats n.e.c.	140,714	686	144,936	707
Barley malt	603,609	1,775	809,854	2,382

1/ Includes shipments under relief or charity programs.

Bureau of the Census.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 33

Independence, Missouri 64050

August 16, 1968

WHEAT PRICES ADVANCE

Cash grain markets reported generally stronger prices for wheat during the week ended August 15. Feed grains were unchanged to down 2-3¢ at main U. S. markets.

Winter wheat was unchanged to up 1-2¢ per bushel at Southwest markets where active mill buying absorbed the light offerings. Producers were reluctant sellers and interior elevators disposed of only limited amounts. Spring wheat finished strong and closed 3-5¢ above a week ago. Demand was good and protein premiums went up 1-2¢ for medium and high protein. Durum wheat was not offered in any volume and prices were generally unchanged to up 2¢ on the bottom of the ranges. White wheat on the West Coast was up 1¢ where the stronger tone reflected tight holding on the part of producers. Rye gained a penny. Harvest is more than 50 percent completed and receipts were smaller at Minneapolis.

Corn markets were mostly unchanged to down 1¢ but at St. Louis prices were reported down 5-6¢ per bushel. The current slow pace of formula feed trade limited the need for corn, but exports continue to stay ahead of the comparable period last season by around 127 million bushels. Oat prices went down mostly 1-3¢ per bushel with a steady buildup of stocks and only casual interest by processors. Barley prices held steady at most markets but at Minneapolis the more desirable malting varieties gained 2-3¢. Feed quality grades held unchanged at that market. There was an easier tone in the grain sorghum markets with prices shown unchanged to down 4¢ per cwt. from a week ago.

Soybean markets strengthened. Prices at main terminals closed generally 1-2¢ above last week. The market was supported by a fairly strong meal demand in the option trade at Chicago and also by light country selling. Flaxseed held steady in the Minneapolis market where receipts were quite light.

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* Does not include Alaska and Hawaii.
Crop Reporting Board.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 15, 1968	Aug. 15, 1968	Aug. 8, 1968	Aug. 15, 1967	July 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	135	135-137	134-137	154-156	137
		No. 1 Hard Winter (13% Prot.)	148½	139½	150-152	148-150	157-161	148
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	160	159-162	159-162	183-186	162
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	135	131-132	131-132	152-153	134
	Chicago	No. 2 Yellow Hard Winter	145	136	126	128	154-155	135
		No. 2 Soft Red Winter	145	136	122	123-124	147	128
	Toledo	No. 2 Soft Red Winter	--	--	113	116	140	123
		No. 2 Soft White	--	--	113	115	140	123
	St. Louis	No. 2 Hard Winter	145	136	128-134	130-132	154-161	137
		No. 2 Soft Red Winter	145	136	118-123	121-124	141-144	128
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	146	145	142	168-172	145
		No. 1 Dark No. Spring (13% Prot.)	160½	150½	154-156	151-152	173-183	154
		No. 1 Dark No. Spring (15% Prot.)	166½	156½	167-173	163-164	179-189	168
		No. 1 H. Amber Durum	161	151	170-175	168-175	194-199	192
	Portland	No. 1 Soft White	144	134	143-144	142-143	160	148
		No. 1 Hard Winter (Ord. Prot.)	144	134	150-151	149-150	176-177	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	141	109	111	136	117
RYE	Minneapolis	No. 2	123	114	105-108	104-107	107-113	110
CORN	Kansas City	No. 2 White	--	--	137-144	137-144	124-129	141
		No. 2 Yellow	--	--	111-118	111-117	120-123	121
	Omaha	No. 2 Yellow	--	--	106-114	106-114	114-116	116
	Chicago	No. 2 Yellow	--	--	108-109	109	121	113
		No. 3 Yellow	--	--	103-107	104-108	115-120	109
	Toledo	No. 2 Yellow	--	--	101	101	118	105
	St. Louis	No. 2 Yellow	--	--	104-107	110-112	120-129	116
	Minneapolis	No. 2 Yellow	--	--	102-103	102-103	111-112	109
OATS	Kansas City	No. 2 White	--	--	64-70	67-71	70-75	71
	Chicago	No. 2 Extra Heavy White	--	--	59-60	62	73	67
	Toledo	No. 2 Heavy White	--	--	56	57	74	61
	Minneapolis	No. 2 Extra Heavy White	--	--	58-60	59-61	65	65
BARLEY	Kansas City	No. 3	104	95	97-107	97-109	101-112	103
	Minneapolis	No. 3 or better Malting (Choice)	107	97	100-110	98-107	128-140	113
		No. 3 or better	107	97	84-94	84-94	114-118	99
	Portland	No. 2 Western 45 lbs.	114	104	106	106	123	108
	Stockton	No. 2 Western 46 lbs.	120	111	113-114	113-114	124-126	106
	Los Angeles	No. 2 Western 46 lbs.	120	111	119-120	119-120	123-125	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	159	173-177	173-178	195-199	191
	Fort Worth	No. 2 Yellow	205	185	209-217	211-221	232-236	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	202	232-234	233-235	243-245	244
SOYBEANS	Chicago	No. 1 Yellow	--	--	270	269	280	271
	Toledo	No. 1 Yellow	--	--	258	260	277	262
	Minneapolis	No. 1 Yellow	--	--	262	260	263	262
	Illinois Pts.	No. 1 Yellow	--	--	255-265	260-265	266-273	264
FLAXSEED	Minneapolis	No. 1	316	306	300	300	327	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 9, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,832	61,349	757	4,365	103,303	2,801	* 100,502
Oats	15,928	21,072	6,661	1,782	45,443	31	45,412
Barley	416	1,679	3,933	70	6,098	-	6,098
Rye	4,077	3,244	419	892	8,632	14	8,618
Flaxseed	474	1,552	-	152	2,178	-	2,178
Corn	1,455	35,394	97,788	1,872	136,509	399	136,110
Grain sorghum	73,629	30,445	2,569	962	107,605	72	107,533
Soybeans	4,344	1,408	-	1,805	7,557	66	7,491

*Breakdown by classes: Hard red winter 52,434 ; Hard red spring 44,357 ; Soft red winter 2,554 ; White wheat 606 ; Durum wheat 308 ; Other wheat 243.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 9, 1968	JULY 1 TO		Aug. 9, 1968	JULY 1 TO	
		Aug. 9, 1968	Aug. 11, 1967		Aug. 9, 1968	Aug. 11, 1967
Wheat	951	2,251	5,013	28	134	678
Oats	-	-	1,552	13	32	419
Barley	-	-	-	-	5	12
Rye	-	-	13	3	15	101
Flaxseed	-	-	-	1/	7	837
Corn	-	OCTOBER 1 TO		130	OCTOBER 1 TO	
		Aug. 9, 1968	Aug. 11, 1967		Aug. 9, 1968	Aug. 11, 1967
		1,622	4,840		1,024	18,643
Grain sorghum	-	450	28,880	20	770	9,435
Soybeans	--	SEPTEMBER 1 TO		2	SEPTEMBER 1 TO	
		Aug. 9, 1968	Aug. 11, 1967		Aug. 9, 1968	Aug. 11, 1967
		-	-		256	3

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 9, 1968		Aug. 12, 1967		Aug. 9, 1968		Aug. 12, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	765	230	3,858	189	34,622	2,716	27,314	1,655
Title I, PL-480 2/	367	-	2,705	-	2,705	1,394	25,684	1,279
Title I, PL-480 3/	-	3,022	-	18	6,233	7,067	-	45
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	-	-	4,409	-
CCC barter 4/	235	-	440	150	7,990	300	16,032	173
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	3,077	493	-	-
TOTAL	1,367	3,252	7,003	357	54,627	11,970	73,439	3,152

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1967- June 1968	July 1966- June 1967
	Aug. 9, 1968	Aug. 2, 1968	Aug. 11, 1967	Aug. 9, 1968	Aug. 11, 1967		
United States	12,666	14,207	19,384	58,675	87,533	763,172	743,010
Canada	-	19,430	8,874	48,765	49,145	326,617	544,635
Argentina	1,282	1,661	708	12,500	5,457	47,842	113,556
Australia	2,453	5,850	7,391	21,231	33,156	248,218	255,455
TOTAL	16,401	41,148	36,357	141,171	175,291	1,385,849	1,656,656

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1967- June 1968	July 1966- June 1967
	Aug. 9, 1968	Aug. 2, 1968	Aug. 11, 1967	Aug. 9, 1968	Aug. 11, 1967		
Wheat	12,666	14,207	19,384	58,675	87,533	700,326	665,796
U.S. wheat flour	Not available weekly					62,846	77,214
Oats	162	0	217	162	2,783	5,521	16,739
Barley	174	0	1,636	1,053	9,423	29,512	42,859
Rye	40	192	0	272	384	2,837	4,392
Flaxseed	235	1,094	398	1,622	1,547	5,044	7,465
						Oct. 1967- June 1968	Oct. 1966- June 1967
Corn	14,433	15,583	8,254	63,533	38,569	446,958	356,241
Grain sorghum	2,931	7,364	980	13,129	23,459	123,835	198,962
						Sept. 1967- June 1968	Sept. 1966- June 1967
Soybeans	3,242	6,061	4,089	22,071	22,766	232,262	228,616

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 9, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Toledo	New Orleans	Destre- han	Port Allen	TOTAL
Norway	124						124
Japan	142		118		349		609
Netherlands	286	128			37	283	734
Spain	419						419
Canada			218				218
West Germany				682	456		1,138
TOTAL	971	128	336	682	842	283	3,242
Sept. 1 '67-Aug. 9 '68							253,837
Sept. 1 '66-Aug. 11 '67							249,928

Based on weekly reports of inspections by licensed grain inspectors.

Board of Grain Commissioners for Canada, Statistics Division.

United States Wheat: Supply and Distribution

Item	1968-69	1967-68	1962-66 Average
-- Million bushels --			
Carryover stocks, July 1	537.2	425.0	954.2
Production	<u>1/ 1,606.0</u>	<u>1,524.3</u>	<u>1,229.9</u>
Total supply	2,143.2	1,949.3	2,184.1
Estimated quantity for feed, seed and industrial use for season <u>2/</u>	165.0	141.3	132.5
Quantity remaining for milling, export, or carryover	1,978.2	1,808.0	2,051.6
Disappearance July 1 through July 31:			
Milled for flour	<u>3/ 42.5</u>	42.8	42.8
Exported as grain	<u>3/ 44.0</u>	<u>57.7</u>	<u>54.4</u>
Total milled and exported	86.5	100.5	97.2
Balance on August 1 for milling, export, or carryover	1,891.7	1,707.5	1,954.4

Supplementary information:			
Exports of flour in grain equivalent, July 1-July 31	<u>3/ 4.5</u>	3.3	6.1

1/ August 1 estimate.

2/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Currently imports are negligible.

3/ Data for July estimated.

Durum Wheat: U. S. Supply and Distribution, 1965-68

Period	Stocks <u>1/</u>	Production	Total supply	Used for seed	Milled	Exports grain	Other uses <u>2/</u>	Total disap- pearance
-- 1,000 Bushels --								
<u>1965-66</u>								
July-Sept:	67,768	69,866	137,634	-	7,410	4,818	1,984	14,212
Oct.-Dec.:	123,422	-	123,422	-	7,410	8,254	7,748	23,412
Jan.-Mar.:	100,010	-	100,010	-	7,809	9,922	-1,008	16,723
Apr.-June:	83,287	-	83,287	3,465	6,219	10,858	8,328	28,870
Total :	67,768	69,866	137,634	3,465	28,848	33,852	17,052	83,217
<u>1966-67</u>								
July-Sept:	54,417	62,638	117,055	-	7,026	9,712	4,615	21,353
Oct.-Dec.:	95,702	-	95,702	-	7,984	16,934	6,673	31,591
Jan.-Mar.:	64,111	-	64,111	-	7,846	11,539	- 537	18,848
Apr.-June:	45,263	-	45,263	3,874	6,327	8,959	-2,776	16,384
Total :	54,417	62,638	117,055	3,874	29,183	47,144	7,975	88,176
<u>1967-68</u>								
July-Sept:	28,879	63,013	91,892	-	7,424	3,569	6,173	17,166
Oct.-Dec.:	74,726	-	74,726	-	6,935	9,413	-2,368	13,980
Jan.-Mar.:	60,746	-	60,746	-	7,715	8,430	142	16,287
Apr.-June :	44,459	-	44,459	5,017	5,964	9,691	936	21,608
Total :	28,879	63,013	91,892	5,017	28,038	31,103	4,883	69,041
<u>1968-69</u>								
July-Sept:	22,851 <u>3/</u>	104,568	127,419					

1/ Stocks in all positions as estimated by Crop Reporting Board.

2/ Includes quantity used for feed and cereals. Also includes waste, loss and statistical errors in estimates.

3/ August estimate.

Grains: Price support activities as of July 31, 1968 and 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under resale loans as of July 31, 1968				
	Warehouse:	Farm	Total	1967	1966	1965	1964	1963
	stored	stored		crop	crop	crop	crop	crop
<u>1968-crop</u>								
Wheat	114,043	13,389	127,432	124,358	24,418	13,882	16,323	1/
Rye	20	103	123	1/	1/	1/	1/	1/
Corn	-	-	-	26	120,482	48,815	48,031	-
Oats	302	998	1,300	9,777	8,683	14,386	1/	1/
Barley	2,392	4,897	8,189	11,935	4,453	2,310	1/	1/
Grain Sorghum	101	5	106	7,700	2,850	5,934	4,995	1/
Soybeans	-	-	-	52	21,695	1/	1/	1/
Flaxseed	-	-	-	1/	1/	1/	1/	1/
<u>1967-crop</u>								
Wheat	31,451	4,001	35,451	27,283	16,233	19,844	330	1/
Rye	-	26	26	1/	1/	1/	1/	1/
Corn	-	-	-	-	53,676	52,314	476	110
Oats	28	359	387	9,111	18,143	970	1/	1/
Barley	629	474	1,103	4,951	2,629	157	1/	1/
Grain Sorghum	57	20	77	24	6,897	5,670	83	1/
Soybeans	-	-	-	1/	1/	1/	1/	1/
Flaxseed	-	-	-	1/	1/	1/	1/	1/

1/ No program.

ASCS.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

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August 23, 1968

MOST GRAINS SELL HIGHER

Grains sold higher in the cash trade during the week ended August 21. Winter wheat at Southwest markets was an exception and prices were down from 1-3¢ in light trade. Markets generally responded to steadfast producer holding and to heavy loan participation.

Winter wheat declined 2-3¢ in face of fair domestic demand. There was evidence of holding by farmers and elevators but exporters reported sharply lower foreign orders as compared to last year. Spring wheat moved sharply higher near the close of the week. A strengthening factor was the wet weather which delayed harvest and created some short covering. Demand was excellent but best prices did not hold and at the close spring wheats were up 1-3¢ from a week ago. The durum market was steady for all grades with good demand reported and edges were paid over the official close for good quality heavy milling durum. White wheat on the West Coast sold 3-4¢ per bushel higher. Exporters and mills needed wheat to fill nearby commitments and they found offerings rather limited. Rye responded to the firmer tone in wheat and finished up 1¢. The harvest is nearing completion and receipts were somewhat lighter than they have been in recent weeks.

Corn markets generally were unchanged to 1¢ higher but finished 4¢ per bushel higher at St. Louis and at Minneapolis where receipts were smaller. Top quality corn was wanted by mills but some markets reported offgrades generally sold at rather wide discounts. Most markets reported oats advanced 1¢ per bushel. Better quality offerings were scarce. The barley market turned stronger reflecting a smaller movement to market. Prices for the ordinary kinds were up mostly 2-4¢ per bushel, but the top quality malting varieties brought as much as 6¢ more than a week ago. Grain sorghum markets continued to feel the pressure of new crop movement in Texas where harvest is well underway but held steady at Kansas City where firm corn prices helped that market.

Soybeans went up 4¢ per bushel. While movement was relatively heavy at some points, much of it was consigned to the CCC. The end products sold higher in the option trade and this gave the market some support. Flaxseed finished up a penny from a week ago with August delivery specified.

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Wheat: Quantity of 1968 crop put under price support,
selected States in bushels

State	Quantity put under loan		
	Warehouse stored	Farm stored	Total
Arkansas	246,998	18,944	265,942
California	95,255	144,882	240,137
Colorado	1,355,143	483,015	1,838,158
Georgia	87,233	127,316	214,549
Illinois	1,278,025	568,295	1,846,320
Indiana	293,898	134,146	428,044
Kansas	55,274,330	4,938,572	60,212,902
Kentucky	85,093	120,420	205,513
Michigan	93,396	57,417	150,813
Missouri	2,074,216	646,452	2,720,668
Nebraska	9,219,200	3,282,243	12,501,443
New Mexico	2,146,660	107,064	2,253,724
North Carolina	22,522	184,289	206,811
Ohio	672,735	125,623	798,358
Oklahoma	26,224,763	1,487,100	27,711,863
Oregon	76,858	73,901	150,759
South Carolina	39,531	86,351	125,882
South Dakota	100,532	255,391	355,923
Texas	13,819,422	220,442	14,039,864
Virginia	267,756	61,621	329,377
Washington	342,402	91,203	433,605
Other	227,126	174,582	401,708
Total	114,043,094	13,389,269	127,432,363

Grains: Export prices basis prompt or 30-day shipment, August 22, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Corn : Soybeans: Barley		
		No. 2	No. 2	o Grain
		Price: Yellow	Yellow	Sorghum 2/
		-- Dollars --		
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	1.68	-	-
Baltimore	No. 2 Soft Red Winter	1.27	1.14	-
				1.12
Gulf	No. 1 Hard Winter:			
	Ordinary protein	1.49	1.15	2.72
	14% protein	1.60	-	-
				1.90
Pacific Northwest ..	No. 2 Western White	1.51	-	-
				1.09

1/ The cost of the export certificate on August 22, 1968 was as follows: 11¢ per bushel for 14% protein spring from Duluth; 41¢ for soft red winter from Baltimore; 24¢ for ordinary protein, 12¢ for 13% protein for hard winter from the Gulf; 12¢ for white wheat, 11¢ for hard winter with 12.99% or less protein from the Pacific Northwest. Export payment rate for spring wheat from West Coast was 11¢ per bushel.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 22, 1968	Aug. 22, 1968	Aug. 15, 1968	Aug. 22, 1967	July 1968 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	135	134-136	135-137	155-157	137
		No. 1 Hard Winter (13% Prot.)	148½	139½	147-149	150-152	157-162	148
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	160	158-161	159-162	183-186	162
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	135	130-131	131-132	151-153	134
	Chicago	No. 2 Yellow Hard Winter	145	136	125	126	156	135
		No. 2 Soft Red Winter	145	136	122	122	150	128
	Toledo	No. 2 Soft Red Winter	--	--	113	113	141	123
		No. 2 Soft White	--	--	113	113	141	123
	St. Louis	No. 2 Hard Winter	145	136	130-135	128-134	157-163	137
		No. 2 Soft Red Winter	145	136	118-125	118-123	143-147	128
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	146	146	145	169-170	145
		No. 1 Dark No. Spring (13% Prot.)	160½	150½	155-156	154-156	176-180	154
		No. 1 Dark No. Spring (15% Prot.)	166½	156½	167-175	167-173	188-192	168
		No. 1 H. Amber Durum	161	151	170-175	170-175	203-207	192
	Portland	No. 1 Soft White	144	134	147-148	143-144	161	148
		No. 1 Hard Winter (Ord. Prot.)	144	134	152-153	150-151	176-177	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	141	110	109	138	117
RYE	Minneapolis	No. 2	123	114	106-109	105-108	112-115	110
CORN	Kansas City	No. 2 White	--	--	137-144	137-144	124-128	141
		No. 2 Yellow	--	--	112-117	111-118	122-125	121
	Omaha	No. 2 Yellow	--	--	107-114	106-114	117-119	116
	Chicago	No. 2 Yellow	--	--	108-109	108-109	123	113
		No. 3 Yellow	--	--	103-107	103-107	117-122	109
	Toledo	No. 2 Yellow	--	--	101	101	120	105
	St. Louis	No. 2 Yellow	--	--	108-110	104-107	123-131	116
	Minneapolis	No. 2 Yellow	--	--	106-107	102-103	115-116	109
OATS	Kansas City	No. 2 White	--	--	65-71	64-70	72-76	71
	Chicago	No. 2 Extra Heavy White	--	--	60	59-60	73-74	67
	Toledo	No. 2 Heavy White	--	--	56	56	75	61
	Minneapolis	No. 2 Extra Heavy White	--	--	59-61	58-60	66-67	65
BARLEY	Kansas City	No. 3	104	95	97-107	97-107	101-112	103
	Minneapolis	No. 3 or better Malting (Choice)	107	97	106-116	100-110	126-136	113
		No. 3 or better	107	97	88-98	84-94	112-116	99
	Portland	No. 2 Western 45 lbs.	114	104	104-106	106	121-123	108
	Stockton	No. 2 Western 46 lbs.	120	111	112-114	113-114	124-125	106
	Los Angeles	No. 2 Western 46 lbs.	120	111	118-119	119-120	124-125	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	160	173-177	173-177	196-200	191
	Fort Worth	No. 2 Yellow	205	185	207-214	209-217	229-234	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	203	229-231	232-234	242-244	244
SOYBEANS	Chicago	No. 1 Yellow	--	--	273-274	270	284	271
	Toledo	No. 1 Yellow	--	--	263	258	283	262
	Minneapolis	No. 1 Yellow	--	--	266	262	269	262
	Illinois Pts.	No. 1 Yellow	--	--	250-266	255-265	270-281	264
FLAXSEED	Minneapolis	No. 1	316	306	301	300	327	314

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 16, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	37,122	61,694	757	3,595	103,168	4,299	* 98,869
Oats	15,791	21,350	6,660	1,776	45,577	35	45,542
Barley	521	1,696	3,933	78	6,228	-	6,228
Rye	4,091	3,372	419	853	8,735	15	8,720
Flaxseed	529	1,590	-	146	2,265	1	2,264
Corn	5,751	35,721	97,803	1,842	141,117	628	140,489
Grain sorghum	73,751	30,518	2,568	984	107,821	80	107,741
Soybeans	10,538	1,824	1	2,152	14,515	69	14,446

*Breakdown by classes: Hard red winter 51,934; Hard red spring 43,017; Soft red winter 2,702; White wheat 651; Durum wheat 321; Other wheat 244.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 16, 1968	JULY 1 TO		Aug. 16, 1968	JULY 1 TO	
		Aug. 16, 1968	Aug. 18, 1967		Aug. 16, 1968	Aug. 18, 1967
Wheat	2,066	4,317	5,345	28	162	1,293
Oats	-	-	1,552	4	36	436
Barley	-	-	-	1/	5	12
Rye	-	-	13	4	19	111
Flaxseed	-	-	-	1	8	838
Corn	-	OCTOBER 1 TO		243	OCTOBER 1 TO	
		Aug. 16, 1968	Aug. 18, 1967		Aug. 16, 1968	Aug. 18, 1967
		1,622	5,766		1,267	18,645
Grain sorghum	-	450	28,916	13	783	9,457
Soybeans	-	SEPTEMBER 1 TO		4	SEPTEMBER 1 TO	
		Aug. 16, 1968	Aug. 18, 1967		Aug. 16, 1968	Aug. 18, 1967
		-	-		260	3

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 16, 1968		Aug. 19, 1967		Aug. 16, 1968		Aug. 19, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,279	374	7,534	199	36,901	3,090	34,848	1,853
Title I, PL-480 2/	-	-	7,677	-	2,705	1,394	33,361	1,279
Title I, PL-480 3/	3,377	-	-	2	9,610	7,067	-	48
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	-	-	4,409	-
CCC barter 4/	1,692	-	4,944	-	9,682	300	20,975	173
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	3,077	493	-	-
TOTAL	7,348	374	20,155	201	61,975	12,344	93,593	3,353

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1967- June 1968	July 1966- June 1967
	Aug. 16, 1968	Aug. 9, 1968	Aug. 18, 1967	Aug. 16, 1968	Aug. 18, 1967		
United States	14,174	12,666	12,958	72,849	100,491	763,172	743,010
Canada	7,961	7,400	4,930	64,126	54,075	326,617	544,635
Argentina	694	1,282	54	13,194	5,511	47,842	113,556
Australia	6,670	2,453	6,075	27,901	39,231	248,218	255,455
TOTAL	29,499	23,801	24,017	178,070	199,308	1,385,849	1,656,656

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1967- June 1968	July 1966- June 1967
	Aug. 16, 1968	Aug. 9, 1968	Aug. 18, 1967	Aug. 16, 1968	Aug. 18, 1967		
Wheat	14,174	12,666	12,958	72,849	100,491	700,326	665,796
U.S. wheat flour	Not available weekly					62,846	77,214
Oats	90	162	0	252	2,783	5,521	16,739
Barley	193	174	131	1,246	9,554	29,512	42,859
Rye	0	40	0	272	384	2,837	4,392
Flaxseed	84	235	280	1,706	1,827	5,044	7,465
						Oct. 1967- June 1968	Oct. 1966- June 1967
Corn	11,127	14,433	8,360	74,660	46,929	446,958	356,241
Grain sorghum	5,284	2,931	7,202	18,413	30,661	123,835	198,962
						Sept. 1967- June 1968	Sept. 1966- June 1967
Soybeans	3,831	3,242	3,465	25,902	26,230	232,262	228,616

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 16, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Pasca- goula	Myrtle Grove	TOTAL
Japan	355	398			896		1,649
Norway	558						558
Canada		453					453
Netherlands			323				323
China (Taiwan)				512			512
Italy						336	336
TOTAL	913	851	323	512	896	336	3,831
Sept. 1 '67-Aug. 16 '68							257,668
Sept. 1 '66-Aug. 18 '67							253,393

Based on weekly reports of inspections by licensed grain inspectors.

Corn: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS CUMULATIVE REPORT					CROP YEAR AND CROP		THROUGH		
					1967-CROP CORN		July 31, 1967		
					BU. ☒ CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	191,006		156,817	156,817	Alabama			34,189	34,189
Arizona	12,447	5,145	398	5,543	Arizona			6,904	6,904
Arkansas	1,190		1,190	1,190	Arkansas				
California	87,225	2,886	84,339	87,225	California				
Colorado	1,771,705	220,289	334,512	554,801	Colorado	195,564	662,622	347,621	1,010,243
Connecticut					Connecticut				
Delaware	103,200		21,650	21,650	Delaware		60,481	21,069	81,550
Florida	351,589		173,263	173,263	Florida			178,326	178,326
Georgia	3,193,000	19,301	1,375,886	1,395,187	Georgia	14,551	495,053	1,289,134	1,784,187
Idaho	31,182		2,529	2,529	Idaho			28,653	28,653
Illinois	59,756,268	739,499	5,661,844	6,401,343	Illinois	165,410	20,969,727	32,070,465	53,040,192
Indiana	22,155,654	163,024	2,089,500	2,252,524	Indiana	49,377	8,080,083	11,728,498	19,808,581
Iowa	157,035,351	3,390,292	17,196,822	20,587,114	Iowa	50,552	25,776,164	110,512,506	136,288,670
Kansas	10,913,658	1,748,618	1,246,626	2,995,244	Kansas	886	5,525,828	2,391,700	7,917,528
Kentucky	955,551		507,034	507,034	Kentucky		28,692	419,825	448,517
Louisiana					Louisiana				
Maine					Maine				
Maryland	419,941		32,940	32,940	Maryland	322,474	13,894	86,464	100,358
Massachusetts					Massachusetts				
Michigan	3,753,596	52,204	210,049	262,253	Michigan	4,459	1,448,801	2,031,698	3,480,499
Minnesota	65,724,216	823,446	7,012,764	7,836,210	Minnesota	16,799	3,826,897	54,031,209	57,858,106
Mississippi	34,236		30,666	30,666	Mississippi			3,570	3,570
Missouri	13,708,732	463,513	4,159,466	4,622,979	Missouri	52,947	2,167,428	6,857,411	9,024,839
Montana	22,320		7,920	7,920	Montana			14,400	14,400
Nebraska	78,772,625	3,892,687	13,082,392	16,975,079	Nebraska	34,629	8,623,115	53,112,774	61,735,889
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	159,089		53,102	53,102	New Jersey	17,763		105,987	105,987
New Mexico					New Mexico				
New York	337,144		58,136	58,136	New York	1,350		279,008	279,008
North Carolina	3,149,355	12,814	450,837	463,651	North Carolina	36,523	993,139	1,664,001	2,657,140
North Dakota	888,828	9,214	242,198	251,412	North Dakota	2,304		635,112	635,112
Ohio	9,118,368	51,432	819,288	870,720	Ohio		3,586,822	4,641,929	8,228,751
Oklahoma	17,880		1,815	1,815	Oklahoma			16,065	16,065
Oregon	17,350		17,350	17,350	Oregon				
Pennsylvania	362,872		63,285	63,285	Pennsylvania	39,420		260,167	260,167
Rhode Island					Rhode Island				
South Carolina	1,061,914	44,776	271,619	316,395	South Carolina	7,565	392,608	346,611	739,219
South Dakota	8,605,376	57,911	1,486,771	1,544,682	South Dakota	7,578	52,496	7,000,620	7,053,116
Tennessee	123,070	4,026	74,668	78,694	Tennessee		1,111	43,265	44,376
Texas	665,471	44,157	10,463	54,620	Texas		610,851		610,851
Utah					Utah				
Vermont					Vermont				
Virginia	186,483		47,205	47,205	Virginia		5,000	134,278	139,278
Washington	18,392		7,180	7,180	Washington			11,212	11,212
West Virginia					West Virginia				
Wisconsin	3,640,557	2,908	635,947	638,855	Wisconsin	41,765	349,723	2,595,987	2,945,710
Wyoming	6,705				Wyoming			6,705	6,705
TOTAL	447,353,546	11,748,142	57,628,471	69,376,613	TOTAL	1,061,916	83,670,535	292,907,363	376,577,898

Soybeans: Quantity put under, repaid, delivered and outstanding under price support by States

ASCS		CROP YEAR AND CROP			THROUGH				
CUMULATIVE REPORT		1967-CROP SOYBEANS			BU. ☒	July 31, 1968			
					CWT. ☐				
STATE	Quantity put under loan	Quantity of loans repaid			STATE	Quantity of loans delivered	Quantity of loans outstanding		
		Warehouse	Farm	Total			Warehouse	Farm	Total
Alabama	1,239,455	124,353	981,063	1,105,416	Alabama		37,721	96,318	134,039
Arizona					Arizona				
Arkansas	34,991,794	21,994,753	2,618,999	24,613,752	Arkansas		9,712,927	665,115	10,378,042
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware	20,813		4,906	4,906	Delaware			15,907	15,907
Florida	146,275		134,775	134,775	Florida			11,500	11,500
Georgia	1,307,614	225,577	758,422	983,999	Georgia		96,425	227,190	323,615
Idaho					Idaho				
Illinois	27,323,038	2,346,545	4,702,530	7,049,075	Illinois	75,991	14,079,849	6,114,623	20,194,472
Indiana	5,529,142	422,197	1,248,241	1,670,438	Indiana	792	1,851,427	2,002,491	3,853,918
Iowa	51,269,182	3,722,865	7,499,854	11,222,719	Iowa	89,479	18,703,681	21,242,636	39,946,317
Kansas	1,615,820	579,990	323,182	903,172	Kansas		483,939	228,709	712,648
Kentucky	517,568	60,647	317,751	378,398	Kentucky		7,946	130,909	138,855
Louisiana	2,509,033	948,870	1,151,940	2,100,810	Louisiana	11,000	90,567	306,656	397,223
Maine					Maine				
Maryland	22,006		19,887	19,887	Maryland			2,119	2,119
Massachusetts					Massachusetts				
Michigan	693,609	41,191	170,433	211,624	Michigan		203,404	278,581	481,985
Minnesota	29,948,009	1,718,882	3,406,795	5,125,677	Minnesota	44,146	10,178,968	14,599,554	24,778,522
Mississippi	7,733,927	2,593,379	2,705,200	5,298,579	Mississippi	4,266	1,942,281	488,801	2,431,082
Missouri	13,845,235	3,435,750	3,089,900	6,525,650	Missouri	26,434	5,206,781	2,037,763	7,244,544
Montana					Montana				
Nebraska	2,791,995	558,403	478,599	1,037,002	Nebraska		808,318	945,415	1,753,733
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	13,811		10,336	10,336	New Jersey			3,475	3,475
New Mexico	26,534	2,918	4,595	7,513	New Mexico		17,459	1,562	19,021
New York	489		390	390	New York			99	99
North Carolina	2,120,979	121,473	1,280,445	1,401,918	North Carolina		177,394	541,667	719,061
North Dakota	1,130,846	229,037	460,876	689,913	North Dakota		133,866	307,067	440,933
Ohio	5,806,514	344,155	1,071,550	1,415,705	Ohio	990	2,138,632	2,250,287	4,388,919
Oklahoma	402,977	152,995	89,897	242,892	Oklahoma		138,468	21,617	160,085
Oregon					Oregon				
Pennsylvania	1,860		920	920	Pennsylvania			940	940
Rhode Island					Rhode Island				
South Carolina	2,908,791	627,345	1,841,342	2,468,687	South Carolina	118	250,899	189,087	439,986
South Dakota	845,898	48,909	184,708	233,617	South Dakota		147,316	464,965	612,281
Tennessee	1,220,082	182,720	579,454	762,174	Tennessee		185,901	272,007	457,908
Texas	2,534,886	136,331	84,307	220,638	Texas		2,295,422	18,826	2,314,248
Utah					Utah				
Vermont					Vermont				
Virginia	180,473		151,398	151,398	Virginia	445		28,630	28,630
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	386,249	8,361	98,139	106,500	Wisconsin	6,780	48,679	224,290	272,969
Wyoming					Wyoming				
TOTAL	99,084,904	40,627,646	35,470,834	76,098,480	TOTAL	260,441	68,938,270	53,718,806	122,657,076

Imports of wheat, oats, barley, corn, and rye for seed
under the Federal Seed Act, 1956-68

Year beginning July 1	Wheat	Oats	Barley	Rye	Corn
			-- Bushels --		
1956-57	2,048,216	512,312	11,000	6,893	48,143
1957-58	3,507,871	648,106	18,150	31,784	42,905
1958-59	4,013,336	338,588	9,098	491	60,989
1959-60	4,358,995	366,334	34,977	1,107	41,036
1960-61	4,825,608	354,706	55,471	850	46,625
1961-62	2,940,193	443,097	15,473	418	45,409
1962-63	3,507,918	519,584	30,419	2,520	25,466
1963-64	2,559,108	538,281	10,188	4,130	27,205
1964-65	755,797	432,216	13,488	3,736	22,670
1965-66	526,138	306,956	9,148	10,529	51,230
1966-67	398,730	884,078	13,937	13,673	100,173
1967-68	457,460	505,209	5,452	3,050	83,111

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Independence, Missouri 64050

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UNITED STATES DEPARTMENT OF AGRICULTURE

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Volume 16 No. 35

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

August 30, 1968

FEED GRAINS AND WHEAT DECLINE

Wheat prices dropped mostly 2-3¢ per bushel reflecting large stocks and slow export demand during the week ended August 29. Feed grains closed moderately lower but malting barley went up rather sharply and soybeans finished higher at some points. Little progress was made with the harvest of small grains in the Red River Valley of Minnesota and North Dakota where frequent moisture kept harvesting machinery out of the field.

Winter wheat was generally down 2-3¢ per bushel but the high end of the range was 5-6¢ lower at St. Louis. Export orders were limited and this prompted buyers to be cautious. At Kansas City, demand was good for higher proteins which continue to be offered in limited volume and those kinds were steady. Spring wheat was down mostly 2¢ but premiums for 15 percent and higher protein were down 2-4¢ per bushel for Minneapolis delivery. Wet weather delayed harvest and receipts were moderate. Durum traded in a wider range with the top end up 3¢ per bushel while the low end was off a penny. White wheat was down 1¢ per bushel at the West Coast markets where export sales are reported considerable below last year's volume. Rains seriously affected grains still in the fields in that area. Rye finished up 1¢. With more than 80 percent of the crop harvested in North Dakota, inspected receipts fell off at Minneapolis.

White corn was down 3-4¢ per bushel at Kansas City, but yellow corn dropped only 1¢ at most markets. Buyers covered only short-term needs as they anticipate a near-record crop and found offerings ample as producers continue to offer small amounts to make room for the oncoming crop. Oats were unchanged to up a fraction at some points but finished 1¢ lower at Chicago where stocks are gradually building up. Better malting barley sold as much as 10¢ higher in Minneapolis where offerings were light. Feed-type barley at that market was only 2-4¢ higher. Other markets showed barley unchanged from last week. Grain sorghums were unchanged to down 2-4¢ per cwt. This item was under pressure of prospects of a large crop in the process of being harvested.

Soybean prices were firm all week with processor and export demand apparent. The products showed some firmness and beans for nearby delivery were wanted. The bright outlook for the crop and the nearness of the harvest tempered any demand for forward beans. The flaxseed market dropped 1¢ per bushel at Minneapolis where receipts continue to expand along with the harvest activity.

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Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1967-68	1966-67	1968-69	1967-68
-- 1,000 bushels --				
Carryover	90,137	35,639	7,021	9,254
Production	972,701	928,481	2/ 25,778	19,931
Total supply	1,062,838	964,120	32,799	29,185
Disappearance through July 31:				
Seed, feed and residual <u>1/</u> ...	58,000	55,419	2,500	2,500
Crushed for oil or processed:	531,500	511,577	479	329
Exported	249,327	245,432	1,346	843
Total disappearance	838,827	812,428	4,325	3,672
Balance on Aug. 1 for processing, export or carryover	224,011	151,692	28,474	25,513

1/ For entire season.

2/ August estimate.

Grains: Export prices basis prompt or 30-day shipment, August 29, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2	No. 2	or Grain
			Yellow	Yellow	Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.65	-	-	-
Baltimore	No. 2 Soft Red Winter	1.15	1.14	-	1.12
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.47	1.13	2.82	1.93
	14% protein	1.58	-	-	-
Pacific Northwest	No. 2 Western White	1.48	-	-	1.09

1/ The cost of the export certificate on Aug. 29, 1968, was as follows: 14¢ per bushel for 14 percent protein spring wheat from Duluth; 43¢ for soft red winter wheat from Baltimore; 26¢ for ordinary protein, 14¢ for 13 percent protein and up for hard winter from the Gulf; 13¢ for white wheat, 11¢ for hard winter with 12.99 percent or less protein from the Pacific Northwest. Export payment rates on the same day were 10¢ for hard red spring wheat.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Aug. 29, 1968	Aug. 29, 1968	Aug. 22, 1968	Aug. 29, 1967	July 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	135	131-133	134-136	149-151	137
		No. 1 Hard Winter (13% Prot.)	148½	139½	156-166	147-149	151-157	148
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	160	143-144	158-161	177-180	162
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	135	127-128	130-131	147-148	134
	Chicago	No. 2 Yellow Hard Winter	145	136	123	125	148	135
		No. 2 Soft Red Winter	145	136	121	122	145	128
	Toledo	No. 2 Soft Red Winter	--	-	112	113	135	123
		No. 2 Soft White	--	-	113	113	135	123
	St. Louis	No. 2 Hard Winter	145	136	127-129	130-135	151-157	137
		No. 2 Soft Red Winter	145	136	116-120	118-125	139-141	128
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	146	144	146	164-166	145
		No. 1 Dark No. Spring (13% Prot.)	160½	150½	153-154	155-156	172-174	154
		No. 1 Dark No. Spring (15% Prot.)	166½	156½	169-171	169-175	179-181	168
		No. 1 H. Amber Durum	161	151	169-178	170-175	194-199	192
	Portland	No. 1 Soft White	144	134	146-147	147-148	157	148
		No. 1 Hard Winter (Ord. Prot.)	144	134	151-152	152-153	171	159
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	141	107	110	131	117
RYE	Minneapolis	No. 2	123	114	107-110	106-109	114-117	110
CORN	Kansas City	No. 2 White	--	--	134-140	137-144	124-128	141
		No. 2 Yellow	--	--	111-116	112-117	120-124	121
	Omaha	No. 2 Yellow	--	--	106-113	107-114	116-118	116
	Chicago	No. 2 Yellow	--	--	107-108	108-109	123	113
		No. 3 Yellow	--	--	102-106	103-107	117-122	109
	Toledo	No. 2 Yellow	--	--	102	101	119	105
	St. Louis	No. 2 Yellow	--	--	107-110	108-110	123-131	116
	Minneapolis	No. 2 Yellow	--	--	105-106	106-107	115	109
OATS	Kansas City	No. 2 White	--	--	65-72	65-71	71-76	71
	Chicago	No. 2 Extra Heavy White	--	--	59	60	73-75	67
	Toledo	No. 2 Heavy White	--	--	55	56	74	61
	Minneapolis	No. 2 Extra Heavy White	--	--	59-61	59-61	66-67	65
BARLEY	Kansas City	No. 3	104	95	97-107	97-107	101-112	103
	Minneapolis	No. 3 or better Malting (Choice)	107	97	106-116	106-116	126-134	113
		No. 3 or better	107	97	94-106	88-98	114-120	99
	Portland	No. 2 Western 45 lbs.	114	104	104-106	104-106	121	108
	Stockton	No. 2 Western 46 lbs.	120	111	112-114	112-114	122-125	106
	Los Angeles	No. 2 Western 46 lbs.	120	111	119	118-119	123-124	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	160	173-177	173-177	198-203	191
	Fort Worth	No. 2 Yellow	205	186	205-210	207-214	227-231	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	203	233	229-231	244-246	244
SOYBEANS	Chicago	No. 1 Yellow	--	--	276	273-274	285	271
	Toledo	No. 1 Yellow	--	--	263	263	288	262
	Minneapolis	No. 1 Yellow	--	--	263	266	272	262
	Illinois Pts.	No. 1 Yellow	--	--	259-270	250-266	274-281	264
FLAXSEED	Minneapolis	No. 1	316	306	300	301	323	314

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 23, 1968		
	COUNTS	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,729	61,597	757	4,429	103,512	4,939	* 98,573
Oats	15,708	21,498	6,660	1,768	45,634	36	45,598
Barley	527	1,696	3,933	105	6,261	-	6,261
Rye	4,102	3,452	419	834	8,807	17	8,790
Flaxseed	555	1,590	-	176	2,321	1	2,320
Corn	10,611	35,858	97,881	3,425	147,775	1,232	146,543
Grain sorghum	73,592	30,575	2,568	1,091	107,826	155	107,671
Soybeans	16,991	2,276	16	4,294	23,577	72	23,505

*Breakdown by classes: Hard red winter 51,618 ; Hard red spring 42,900 ; Soft red winter, 2,804
White wheat 684 ; Durum wheat 323 ; Other wheat 244.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 23, 1968	JULY 1 TO		Aug. 23, 1968	JULY 1 TO	
		Aug. 23, 1968	Aug. 25, 1967		Aug. 23, 1968	Aug. 25, 1967
Wheat	605	4,922	5,643	36	198	1,360
Oats	-	-	1,552	3	39	453
Barley	-	-	-	-	5	12
Rye	-	-	13	3	22	112
Flaxseed	-	-	-	-	8	840
Corn	700	OCTOBER 1 TO		298	OCTOBER 1 TO	
		Aug. 23, 1968	Aug. 25, 1967		Aug. 23, 1968	Aug. 25, 1967
		2,322	6,379		1,566	18,654
Grain sorghum	-	450	28,954	75	859	9,468
Soybeans	-	SEPTEMBER 1 TO		4	SEPTEMBER 1 TO	
		Aug. 23, 1968	Aug. 25, 1967		Aug. 23, 1968	Aug. 25, 1967
		-	-		264	10

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 23, 1968		Aug. 25, 1967		Aug. 23, 1968		Aug. 25, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,942	226	2,173	170	38,843	3,316	37,021	2,023
Title I, PL-480 2/	606	1,038	5,604	-	3,311	2,433	38,966	1,279
Title I, PL-480 3/	2,608	2	-	-	12,219	7,069	-	48
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	403	-	-	-	4,812	-
CCC barter 4/	65	-	1,192	-	9,748	300	22,167	173
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	526	-	-	2,856	3,602	493	-	2,856
TOTAL	5,747	1,266	9,372	3,026	67,723	13,611	102,966	6,379

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL August 1 to		July 1968	July 1967
	Aug. 23, 1968	Aug. 16, 1968	Aug. 25, 1967	Aug. 23, 1968	Aug. 25, 1967		
United States	7,084	14,174	10,763	35,940	51,135	51,947	59,844
Canada	6,507	7,961	4,550	21,868	18,354	50,765	36,044
Argentina	1,640	694	148	5,277	910	9,557	4,749
Australia	1,997	6,670	5,436	16,970	23,817	12,928	20,850
TOTAL	17,228	29,499	20,897	80,055	94,216	125,197	121,487

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 to		July 1968	July 1967
	Aug. 23, 1968	Aug. 16, 1968	Aug. 25, 1967	Aug. 23, 1968	Aug. 25, 1967		
Wheat	7,084	14,174	10,763	35,940	51,135	48,050	57,701
U.S. wheat flour	Not available weekly					3,897	2,143
Oats	140	90	315	392	896	16	2,739
Barley	0	193	0	367	1,946	890	7,774
Rye	73	0	92	113	250	121	384
Flaxseed	43	84	0	448	857	1,346	843
						Oct. 1967-July 1968	Oct. 1966-July 1967
Corn	12,884	11,127	8,416	40,254	29,823	493,080	383,823
Grain sorghum	1,890	5,284	3,118	10,105	12,369	134,633	223,976
						Sept. 1967-July 1968	Sept. 1966-July 1967
Soybeans	4,532	3,831	5,698	13,315	15,319	249,327	245,432

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 23, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Superior	Toledo	New Orleans	Destrehan	Port Allen	Myrtle Grove	TOTAL
Spain	421			68		1,126		1,615
Japan	179		39		700			918
Belgium		94						94
Denmark				571				571
Italy							380	380
Netherlands			100	136	377	341		954
TOTAL	600	94	139	775	1,077	1,467	380	4,532
Sept. 1 '67-Aug. 23 '68								262,200
Sept. 1 '66-Aug. 25 '67								259,091

Based on weekly reports of inspections by licensed grain inspectors.

U. S. Grains: Stocks, receipts and movement from Canadian ports
July 1968

	Wheat	Bar- ley	Rye	Flax- seed	Corn	Soy- beans	Sor- ghum	Total
	-- Bushels --							
Stocks in Store								
June 30, 1968	2,419	2	30	2	4,579	1,227	-	8,259
Receipts of Grain								
Vessel	2,160	-	-	-	3,737	732	370	6,999
Stock Adjustment	+1	-	-	-	-23	-	-	-22
Loss	-	-	-	-	-	-	-	0
Shipments								
Canadian Domestic	-	-	-	-	1,917	101	-	2,018
Overseas Exports								
Montreal								
Britain	-	-	-	-	145	-	-	145
Subtotal	0	0	0	0	145	0	0	145
Three Rivers								
Germany	105	-	-	-	-	-	-	105
Italy	203	-	-	-	-	237	-	440
Netherlands	393	-	-	-	-	-	-	393
Formosa	-	-	-	-	-	130	-	130
Subtotal	701	0	0	0	0	367	0	1,068
Quebec								
Germany	73	-	-	-	-	-	-	73
Netherlands	192	-	-	-	-	44	-	236
Britain	93	-	-	-	-	38	-	131
Subtotal	358	0	0	0	0	82	-	440
Baie Comeau								
Netherlands	159	-	-	-	1,606	-	-	1,765
Subtotal	159	0	0	0	1,606	0	0	1,765
Port Cartier								
Belgium	128	-	-	-	-	213	-	341
Netherlands	402	-	-	-	-	-	-	402
Italy	726	-	-	-	-	-	-	726
Subtotal	1,256	0	0	0	0	213	0	1,469
Total Exports	2,474	0	0	0	1,751	662	0	4,887
Stocks in Store								
July 31, 1968	2,106	2	30	2	4,625	1,196	370	8,331

Board of Grain Commissioners for Canada, Statistics Division.

Grains: United States exports, July 1968

Grains	Monthly				Season	
	Aug.	July	Aug.	July	July 1967-	July 1966-
	1968 1/	1968	1967	1967	June 1968	June 1967
	-- 1,000 bushels --					
Wheat	46,000	48,050	63,105	57,701	700,326	665,796
Wheat flour <u>2/</u>	3,500	3,897	3,013	2,143	51,468	68,343
Other wheat prod. <u>3/</u>	800	812	894	1,172	11,378	8,871
Oats	500	16	910	2,739	5,521	16,739
Barley	500	890	2,161	7,774	29,512	42,859
Rye	150	121	92	384	2,837	4,392
Flaxseed	500	1,346	852	843	5,044	7,465
					Oct. 1967-	Oct. 1966-
					July 1968	July 1967
Corn	55,000	46,122	36,401	27,582	493,080	383,823
Grain sorghum	12,000	10,798	15,763	25,014	134,633	223,976
					Sept. 1967-	Sept. 1966-
					July 1968	July 1967
Soybeans	17,500	17,064	16,159	16,816	249,327	245,432

1/ Unofficial estimates based on boat loadings. 2/ Grain equivalent.

3/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

Grains: United States imports, July 1968

Grains	Monthly			Season	
	July	June	July	July 1967-	July 1966-
	1968	1968	1967	June 1968	June 1967
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	300	891
Unfit for human					
consumption	11	2	0	461	400
Oats	115	110	111	2,836	3,156
Barley	321	562	620	6,777	6,029
Rye	0	0	43	547	1,627
				Oct. 1967-	Oct. 1966-
				July 1968	July 1967
Corn <u>1/</u>	141	<u>2/</u>	6	854	675

1/ Mostly imports into Puerto Rico.

2/ Less than 500 bushels.

Bureau of the Census.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Aug. 1968	July 1968	June 1968	Aug. 1967
Soybean Oil:					
Average price at crushing plant	Cents per lb.	7.4	7.4	7.9	9.5
Value from bushel of soybeans <u>2</u> /	Dollars	.79	.79	.84	1.02
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	84.40	82.80	79.50	78.70
Value from bushel of soybeans <u>2</u> /	Dollars	2.00	1.97	1.90	1.88
Value of oil and meal from bushel of soybeans <u>2</u> /	Dollars	2.79	2.76	2.74	2.90
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.61	2.64	2.63	2.72
Spread between soybean price and value of oil and meal	Cents	18	12	11	18

1/ Preliminary.

2/ Based on assumption that a bushel of soybeans will yield 10.7 pounds of oil and 47.5 pounds of meal -- the same as the 1966-67 outturn.

NOTE: This table is for statistical comparision only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 36

Independence, Missouri 64050

September 6, 1968

MOST CASH GRAINS TRADE HIGHER

Receipts of grains were smaller during the holiday-shortened week ended September 5. Prices improved for the majority of the grains with sensational strength displayed for spring and durum wheat at Minneapolis. Corn and soybeans were exceptions and sold low as crop reports continued to be optimistic for these commodities.

Winter wheat prices gained 1-3¢ with best demand for the higher proteins. Lack of export business tempered buying but Southwest mills were operating near capacity and found offerings slim. Sharply higher spring wheat prices reflected bad weather for harvest which was in turn damaging the swathed grain. Protein premiums went up 2-3¢ for the ordinary kinds and were 4-7¢ better for the high proteins. Values were boosted further by a 4-cent advance in the basic September option at that market. Durum finished strong. Top quality jumped 20¢ per bushel but the range was wider at the bottom end of the ordinary kinds to include weathered offerings. Bids for white wheat were down a penny or two as producers sold a bit more freely when weather improved and they could return to their fields. Rye markets firmed with wheat.

The corn market was unchanged to down 4¢ per bushel at most markets but No. 3 yellow corn sold slightly better at Chicago. While the flow of export corn is running well ahead of a year ago, country selling remained only in moderate volume. The market showed some weakness because of the bright prospects for the bumper crop and a large carryover of old corn. Oat prices were unchanged to up 2-3¢ at major terminals. Malting barley prices advanced 2-4¢ per bushel at Minneapolis. A good share of the barley in the Red River Valley is still to be harvested and with this harvest delayed, some fear was expressed that quality would be hurt. Grain sorghum was unchanged to down 1¢ per cwt. Demand was described as fair and offerings light.

Soybeans worked lower at most markets. The products sold under levels of a week ago. While there is no harvest activity of consequence so far, new crop supplies are near at hand. Most crop reports indicate excellent to good conditions for development. The flaxseed market advanced 4¢ per bushel this week.

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U. S. GRAIN STANDARDS ACT REVISED ... by Act of Congress and recently approved by the President. An important feature of the revised legislation makes grain inspection voluntary instead of mandatory in domestic trading. Therefore, if buyers or sellers wish to trade grain by grade without inspection, even at established inspection points, they will now be permitted to do so. Grain buyers or sellers who agree to trade on the basis of official inspection may do so at the local elevator, which is the first place to which grain is shipped from the farm. Under the revised U. S. Grain Standards Act, licenses may now be issued to all inspection personnel, including samplers, laboratory technicians, and inspectors to perform official services. These licenses will terminate every three years, and will be reissued by the Department on the basis of competency and need for a license. Implementation of the revised Act will be carried out as follows: The provision that domestic trading of grain be performed on a voluntary basis will go into effect on September 15, 1968. Other provisions of the Act will go into effect in 180 days, or February 12, 1969.

Grains: Export prices basis prompt or 30-day shipment, September 5, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/} Class	Price	Corn : Soybeans		Barley or Grain Sorghum ^{2/}
			No. 2	No. 2	
			Yellow	Yellow	
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.74	-	-	-
Baltimore	No. 2 Soft Red Winter	1.26	1.12	2.61	1.12
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.49 1.60	1.12 -	2.63 -	1.95 -
Pacific Northwest	No. 2 Western White	1.47	-	-	1.09

^{1/} The cost of the export certificate on Sept. 5, 1968, was as follows: 6¢ per bushel for 14 percent protein spring wheat from Duluth; 43¢ for soft red winter from Baltimore; 26¢ for ordinary protein, 13¢ for 13 per cent protein and up for hard winter from the Gulf; 14¢ for white wheat, 14¢ for hard winter with 11.49 percent or less protein from the Pacific Northwest. Export payment rates on the same day were 12¢ for hard red spring wheat.

^{2/} No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept. 5, 1968	Sept. 5, 1968	Aug. 29, 1968	Sept. 5, 1967	Aug. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	136	132-135	131-133	153-155	135
		No. 1 Hard Winter (13% Prot.)	148½	140½	150-152	148-150	155-161	149
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	161	157-160	156-159	181-184	160
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	136	130-131	127-128	150	131
	Chicago	No. 2 Yellow Hard Winter	145	137	123-124	123	153	126
		No. 2 Soft Red Winter	145	137	121	121	149	122
	Toledo	No. 2 Soft Red Winter	--	--	111	112	139	113
		No. 2 Soft White	--	--	112	113	139	113
	St. Louis	No. 2 Hard Winter	145	137	129-130	127-129	155-161	130
		No. 2 Soft Red Winter	145	137	117-121	116-120	143-147	121
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	146	150-151	144	167	143
		No. 1 Dark No. Spring (13% Prot.)	160½	150½	159-161	153-154	175	153
		No. 1 Dark No. Spring (15% Prot.)	166½	156½	177-179	169-171	185-186	168
		No. 1 H. Amber Durum	161	151	180-198	169-178	196-201	174
	Portland	No. 1 Soft White	144	134	145	146-147	159	145
		No. 1 Hard Winter (Ord. Prot.)	144	134	150	151-152	171-172	151
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	142	107	107	133	109
RYE	Minneapolis	No. 2	123	115	108-111	107-110	114-117	107
CORN	Kansas City	No. 2 White	--	--	130-139	134-140	124-128	140
		No. 2 Yellow	--	--	111-116	111-116	121-125	114
	Omaha	No. 2 Yellow	--	--	105-115	106-113	117-119	110
	Chicago	No. 2 Yellow	--	--	108	107-108	124	108
		No. 3 Yellow	--	--	103-107	102-106	118-123	105
	Toledo	No. 2 Yellow	--	--	102	102	120	101
	St. Louis	No. 2 Yellow	--	--	105-110	107-110	124-131	109
	Minneapolis	No. 2 Yellow	--	--	100-102	105-106	115-116	104
OATS	Kansas City	No. 2 White	--	--	65-72	65-72	71-76	68
	Chicago	No. 2 Extra Heavy White	--	--	62	59	74-75	60
	Toledo	No. 2 Heavy White	--	--	58	55	75	56
	Minneapolis	No. 2 Extra Heavy White	--	--	61-63	59-61	67	59
BARLEY	Kansas City	No. 3	104	96	97-107	97-107	101-112	102
	Minneapolis	No. 3 or better Malting (Choice)	107	97	120-128	116-126	124-134	107
		No. 3 or better	107	97	98-110	94-106	112-118	92
	Portland	No. 2 Western 45 lbs.	114	104	104-106	104-106	121	106
	Stockton	No. 2 Western 46 lbs.	120	112	112-113	112-114	120-124	113
	Los Angeles	No. 2 Western 46 lbs.	120	112	118-119	118-119	123-124	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	160	172-177	173-177	203-207	176
	Fort Worth	No. 2 Yellow	205	186	205-210	205-210	228-233	212
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	203	227-229	228-230	246-248	233
SOYBEANS	Chicago	No. 1 Yellow	--	--	271-272	276	280	272
	Toledo	No. 1 Yellow	--	--	256	263	289	261
	Minneapolis	No. 1 Yellow	--	--	260	263	271	262
	Illinois Pts.	No. 1 Yellow	--	--	261-267	259-270	272-276	262
FLAXSEED	Minneapolis	No. 1	316	306	304	300	320	300

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 30, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,681	61,537	757	3,617	102,592	3,946 *	98,646
Oats	15,673	21,866	6,660	1,492	45,691	32	45,659
Barley	562	1,717	3,933	97	6,309	-	6,309
Rye	4,074	3,623	419	707	8,823	15	8,808
Flaxseed	585	1,609	-	165	2,359	-	2,359
Corn	12,119	35,978	98,114	5,197	151,408	2,373	149,035
Grain sorghum	73,420	30,672	2,568	1,094	107,754	54	107,700
Soybeans	17,595	2,842	29	6,710	27,176	103	27,073

*Breakdown by classes: Hard red winter 51,527; Hard red spring 42,852; Soft red winter 2,918; White wheat 784; Durum wheat 321; Other wheat 244.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 30, 1968	JULY 1 TO		Aug. 30, 1968	JULY 1 TO	
		Aug. 30, 1968	Sept. 1, 1967		Aug. 30, 1968	Sept. 1, 1967
Wheat	261	5,183	6,100	28	227	1,469
Oats	-	-	1,552	-	39	465
Barley	-	-	0	-	5	12
Rye	-	-	13	2	24	114
Flaxseed	-	-	-	-	9	841
		OCTOBER 1 TO			OCTOBER 1 TO	
		Aug. 30, 1968	Sept. 1, 1967		Aug. 30, 1968	Sept. 1, 1967
Corn	775	3,097	6,379	792	2,357	18,660
Grain sorghum	-	450	28,959	1	860	9,486
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Aug. 1968	Sept. 1, 1967		Aug. 30, 1968	Sept. 1, 1967
Soybeans	-	-	-	33	297	13

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 30, 1968		Sept. 1, 1967		Aug. 30, 1968		Sept. 1, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,315	145	3,863	185	41,158	3,461	40,884	2,208
Title I, PL-480 2/	4,493	432	1,140	-	7,804	2,865	40,105	1,279
Title I, PL-480 3/	-	-	-	10	12,219	7,069	-	58
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	1,344	-	-	-	6,156	-
CCC barter 4/	119	-	1,621	-	9,867	300	23,788	173
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	735	-	-	-	4,337	492	-	2,856
TOTAL	7,662	577	7,968	195	75,385	14,187	110,933	6,574

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL August 1 to		July 1968	July 1967
	Aug. 30, 1968	Aug. 23, 1968	Sept. 1, 1967	Aug. 30, 1968	Sept. 1, 1967		
United States	8,263	7,084	10,559	44,203	61,694	51,947	59,844
Canada	6,338	6,507	3,444	28,247	21,798	50,765	36,044
Argentina	2,131	1,640	125	7,408	1,035	9,557	4,749
Australia	3,340	1,997	3,588	20,310	27,405	12,928	20,850
TOTAL	20,072	17,228	17,716	100,168	111,932	125,197	121,487

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 to		July 1968	July 1967
	Aug. 30, 1968	Aug. 23, 1968	Sept. 1, 1967	Aug. 30, 1968	Sept. 1, 1967		
Wheat	8,263	7,084	10,559	44,203	61,694	48,050	57,701
U.S. wheat flour	Not available weekly					3,897	2,143
Oats	464	140	0	856	896	16	2,739
Barley	1,030	0	0	1,397	1,946	890	7,774
Rye	0	73	0	345	250	121	384
Flaxseed	116	43	0	1,865	857	1,346	5,044
						Oct. 1967- July 1968	Oct. 1966- July 1967
Corn	11,517	12,884	10,053	51,771	39,876	493,080	383,823
Grain sorghum	2,600	1,890	4,123	12,705	16,492	134,633	223,976
				Aug. 30, 1968	Aug. 31, 1967	Sept. 1967- July 1968	Sept. 1966- July 1967
Soybeans	2,374	4,532	3,536	15,689	18,327	249,327	245,432

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 30, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Toledo	Carrollton	New Orleans	Destrehan	Pascagoula	TOTAL
Canada	208			78				286
Japan	151		238				309	698
West Germany	176					228		404
Belgium		45						45
Netherlands			270					270
Spain					114			114
Denmark					557			557
TOTAL	535	45	508	78	671	228	309	2,374
Sept. 1 '67-Aug. 30 '68								264,574
Sept. 1 '66-Aug. 31 '67								262,099

Based on weekly reports of inspections by licensed grain inspectors.

GRAINS: INSPECTED RECEIPTS IN 1,000 BUSHELS AT SELECTED MARKETS ^{1/}

July 1968

	CORN			OATS			BARLEY		
	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
Albany	170			3			143	177	
Buffalo	12			11					
Philadelphia	502		1				7		322
Baltimore	334						44	119	510
Norfolk	208	99	194				103	255	151
Reaumont									
Corpus Christi									
Toledo	398		57	132		152			
Indianapolis	792			25					
Louisville	58		599						1
Memphis	64	106	1						
Pascagoula	82	1,915							
Chattanooga	28				39				
Destrehan	32	10,521							
Mobile	100	400	9						
New Orleans	198	9,520	1						
Port Allen	2	3,306							
Port Arthur									
Houston	42		3						
Galveston									
Ft. Worth	98			42			81		3
Amarillo			11			18	9		2
Enid						1	26		3
Wichita	32								
Hutchinson									
Salina	2								
Kansas City	1,848			61					
St. Joseph	630			882					
St. Louis	1,982	2,709		6					
Cedar Rapids	5,678			445					
Des Moines	1,572			6					
Omaha	1,270			104					
Sioux City	72		5	381			4		
Peoria	2,960			28					
Decatur	1,670		437						
Chicago	5,686	344	2,268	588		38	825		
Milwaukee	1,160			36			339	124	
Minneapolis	1,736		1,938	1,940		412	2,312		2
Duluth-Superior	114			240		353	192		824
Grand Forks				171			981		
Minot							174		
Great Falls							88		
Denver	1,222			3					
Spokane	508			42		1	373		
Seattle	18			6			20		3
Tacoma	48					1	33		8
Longview									
Vancouver							222	44	17
Pasco							59		
Portland	110			45		8	213	41	60
Stockton	38		75			23			438
Los Angeles	60		11	14		253	92		10
Other	3,572		6	62		27	325		
TOTAL	35,108	28,920	5,616	5,273	39	1,287	6,665	760	2,354

^{1/} Number of inspections converted to bushels at the following rates: Carlot - Rye 1,900, corn 2,000, oats 2,800, grain sorghum 1,950, barley 2,200, flaxseed and soybeans 1,800 bushels per carlot; Cargo - All grains actual bushels per cargo; and Trucklot - All grains by the average number of bushels per trucklot at each market. (The average trucklot among markets varied from 150 to 1400 bushels).

GRAINS: (Continued)

SOYBEANS			GRAIN SORGHUM			RYE			WHEAT		
CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT	CARLOT	CARGO	TRUCKLOT
									356	146	3
						4			833	289	
6						2			63		1,098
27									502	322	289
666	48	258							424	219	680
			4						2,998	406	14
			2,978		18,245				298		103
5		10							5,605		17
2						4			903		
144						4		17	777		
592		12							752	150	
265	1,342								620	287	
16		13							859		
74		4,459							769	7,270	
		7							66	180	88
175	3,207	5							735	2,637	2
590	912	235							798	2,433	35
									8	143	
			43		2,531				4,663		2,443
			22		34				23		
			203		1				5,591		3
			172						3,872		
									3,861		18
236			6						1,688		
			189						5,730		
									4,296		
306			5,626			6			11,863		1
248			59						1,271		
6									2,212	742	
556											
716		635									
407			185			34			5,763		
43		372		8		11			321		
11									8		
2,290		964							340		228
334		84				10		4	2,985	516	3,506
5									27		
974		2,626				40		182	2,307		2,125
65		168				40		103	1,012		4,321
						29			977		
						34			961		
									2,594		
			369						3,232		245
			72						2,345		16
			8			55		5	1,720		354
			76						253		101
									831	670	2
									316	320	70
									477		2
			23						3,619	2,133	337
			117		30						1,207
			10		1				395		457
1,079		103	1,596		8	47			11,157	542	173
9,838	5,509	9,951	11,758	8	20,850	320	0	311	104,076	19,405	17,938

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Grains: Inspected shipments by rail and barge, selected points, July 1968

Point	Wheat	Corn	Oats	Barley	Grain Sorghum	Soybeans
Inspected shipments by carlot in 1,000 bushels						
Amarillo	758	-	-	4	113	-
Buffalo	397	164	490	-	-	-
Cincinnati	127	856	39	-	4	22
Columbus	295	448	6	-	-	83
Denver	321	334	-	-	357	-
Des Moines	-	1,292	-	-	-	5
Enid	2,168	-	-	46	-	-
Fargo	500	10	126	1,049	-	-
Ft. Worth	2,434	12	53	22	131	-
Grank Forks	186	-	22	211	-	-
Hutchinson	1,545	-	-	20	201	-
Kansas City	4,448	994	17	-	693	22
Lincoln	171	298	-	-	443	-
Mankato	572	1,024	227	704	-	2
Omaha	796	874	14	-	497	85
St. Joseph	523	404	59	-	66	11
St. Louis	268	762	95	-	2	-
Tulia	1,214	-	-	-	138	-
Wichita	800	122	-	-	23	-
Total	17,523	7,594	1,148	2,056	2,668	230

Point	Wheat	Corn	Oats	Barley	Grain Sorghum	Soybeans
Inspected shipments by barge in 1,000 bushels						
Alton	489	189	-	-	-	-
Atchison	480	-	-	-	-	-
Burlington	93	3,389	-	-	-	583
Cairo	405	-	-	-	-	138
Clinton	-	1,704	-	-	-	246
Davenport	-	1,188	-	-	-	327
Evansville	518	82	-	-	-	-
Henderson	879	514	-	-	-	-
Kankakee	108	10,251	-	128	-	1,315
Kansas City	2,045	-	-	-	30	-
Keokuk	1,105	1,364	-	-	-	331
Mankato	2,619	2,996	569	-	-	3,230
McGregor	-	579	-	-	-	343
Memphis	429	-	-	-	-	131
Muscatine	-	1,182	-	-	-	440
Omaha	332	-	-	-	-	-
Owensboro	396	-	-	-	-	-
Peoria	2,119	10,776	94	-	-	501
St. Louis	270	535	-	-	-	884
Shawneetown	145	161	-	-	-	-
Sikeston	398	-	-	-	-	502
Springfield	1,957	1,824	-	-	-	400
Total	14,787	36,734	663	128	30	9,371

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum:	Soybeans:	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	-	-	156	-	-	110	9	-
Terminal Warehouse	20	-	700	-	-	2	-	-
Track Sales	190	17	1,272	21	-	415	51	-
County ASCS Office	-	-	2	1	3	1	-	-
Total Nonstorable	210	17	2,130	22	3	528	60	-
Storable								
Country Warehouse	9	7	103	8	2	6	174	9
Terminal Warehouse	5	-	1	-	-	109	-	-
Track Sales	-	-	2	-	-	-	-	-
County ASCS Office	-	-	-	6	-	2	-	-
Total Storable	14	7	106	14	2	117	174	9
Other Domestic Sales	-	-	-	-	-	5	-	-
Donations	-	-	-	-	-	-	-	-
Livestock Feed-County ASCS	-	-	32	-	-	205	-	-
Other Misc. Dispositions	3	-	89	3	-	5	63	-
Total Domestic	227	24	2,357	39	5	860	297	9
EXPORT								
Payment-in-kind	-	-	-	-	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	4,729	-	1,475	-	-	-	-	-
Donations	454	-	1,622	-	-	450	-	-
Total Export	5,183	0	3,097	0	0	450	0	0
Total Dispositions:								
This season	5,410	24	5,454	39	5	1,310	297	9
Last season	7,569	127	25,039	2,017	12	38,445	13	841

1/ July 1, 1967-Aug. 30, 1968 for wheat, rye, oats, barley and flaxseed; Sept. 1, 1967-Aug. 30, 1968 for soybeans, and Oct. 1, 1967-Aug. 30, 1968 for corn and grain sorghum.

Wheat: Quantity ground for flour production, United States, 1962-68

Month	1967-68	1966-67	1965-66	1964-65	1963-64	1962-63
	-- 1,000 bushels --					
July	42,817	44,581	41,509	33,615	48,356	46,130
August	48,928	49,482	49,302	46,495	51,083	52,865
September	47,180	51,048	51,815	52,040	47,946	48,371
October	49,105	50,662	51,793	55,473	55,126	54,140
November	47,016	47,259	47,175	49,875	49,676	51,743
December	46,503	45,778	47,697	47,070	47,751	46,626
January	48,368	45,614	44,909	44,864	52,374	49,371
February	45,637	42,748	43,495	40,248	47,039	46,197
March	49,019	47,865	50,866	50,079	48,817	49,668
April	44,492	42,692	45,742	44,630	49,345	48,150
May	44,374	44,422	45,542	43,473	49,033	50,213
June	44,119	44,911	49,309	52,139	60,478	45,708
Total	557,558	557,062	569,154	560,001	607,024	589,182

NOTE: The data in this report represent total production of all commercial flour mills in the United States. Approximately 98 percent of the totals were reported monthly during 1966 and 1965 by 256 mills having a daily capacity of 401 cwt. sacks or more, and the balance estimated. The estimated portion is based on the 1963 Census of Manufactures. Data for 1963 and 1964 were adjusted to a monthly basis by applying a uniform factor to the calendar year revisions.

Bureau of the Census.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity price	Av. price as percent of parity	National average price support rate		
	1/			1/	2/	2/		
	Aug. 15, 1968	July 15, 1968	Aug. 15, 1967	Aug. 1968	Aug. 1968	1968 crop	1967 crop	1966 crop
Wheat	1.19	1.19	1.41	2.63	45	1.25	1.25	1.25
Corn	.986	1.04	1.11	1.64	60	1.35	1.35	1.30
Oats	.533	.606	.622	.892	60	.63	.63	.60
Barley	.814	.931	1.01	1.35	60	.90	.90	1.00
Rye	.901	1.02	1.02	1.41	64	1.02	1.02	1.02
Grain								
Sorghum ..	1.63	1.74	1.95	2.63	62	2.14	2.14	2.05
Flaxseed ..	2.79	2.93	3.02	4.04	69	2.90	2.90	2.90
Soybeans ..	2.51	2.52	2.56	3.40	74	2.50	2.50	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1968 crop-wheat \$1.38 on 40 percent of participants allotment; 1967 crop \$1.36 on 35 percent and 1966 crop \$1.32 on 45 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1966-crop barley of 20¢ per bushel.

Crop Reporting Board - SRS

Food for Freedom, Public Law 480 Authorizations

Country	Date	Number	Commodity	Quantity	Market value
				Metric tons	1,000 dollars
Authorizations (Dollar-credit)					
Colombia	Aug. 2	25-504	Wheat 1/	63,000	3,975
Ryukyu Island ...	" 9	61-501	Wheat 2/	4,000	235
Ryukyu Island ...	" 9	61-502	Wheat 1/	2,000	130
Ryukyu Island ...	" 9	61-503	Wheat 1/	1,900	130
Iceland	" 22	40-506	Wheat flour	5,300	552
Israel	" 27	16-520	Corn,	14,700	650
Israel	" 27	16-521	Grain Sorghum	96,800	4,100
Authorizations (Local currency)					
India	Aug. 13	39-713	Wheat 2/	5,200	308
India	" 13	39-355	Wheat 2/	32,000	1,900
India	" 13	39-353	Wheat 2/	1,200	71
Indonesia	" 16	34-715	Wheat flour	100,000	8,160
Morocco	" 16	56-307	Wheat 3/	25,000	1,357
Indonesia	" 27	34-714	Bulgar	50,000	4,360

1/ Hard Red Winter Wheat.

2/ White Wheat

3/ Soft Red Winter or Soft White Wheat.

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WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 37

Independence, Missouri 64050

September ¹³~~11~~, 1968

GRAIN PRICES CLOSE IRREGULAR

Soybeans were adjusted sharply downward to a new crop basis as harvest of the huge crop is very near at hand. Winter wheat markets strengthened where growers sold limited amounts, but spring wheats were a bit easier when weather cleared in the Midwest allowing combines to reenter fields. Feed grain markets improved reflecting limited movement to market.

Winter wheat prices were generally stronger at Southwest markets. Futures offer little support as stimulating factors were lacking but premiums were up sharply in the higher protein brackets as flour grind is near capacity and movement to market was quite limited. High proteins there closed as much as 7¢ higher. Spring wheat reacted to news of clear weather in the Northern sections which would allow harvesting and prices fell 4-7¢ per bushel at one point. Prices finished unchanged to down 1¢. The durum market turned stronger. Best kinds traded 2-4¢ higher while intermediate qualities advanced 5-10¢. Cash white wheat bids were unchanged to a penny lower at Pacific Northwest markets. Rye sold higher all week and finished up 2¢.

Corn prices finished mostly 2-3¢ higher. Buyers advanced spot premiums for yellow corn in an attempt to attract more movement and offerings continued light, particularly for better grades at some points. Oat prices improved about a penny at most markets. Barley markets were mostly steady to down 1-2¢. Movement in Minneapolis was heavier and stained weathered offerings were slow to move. Grain sorghum at Southwest markets was unchanged to up 2¢ per cwt. Only a few scattered cars were offered with newly harvested grain reported going to local buyers.

Soybeans in spot trade moved sharply lower. Excellent weather in the Western soy belt is hurrying maturity of the new crop and buyers had lower price ideas. Bids at Minneapolis were down 16¢ and at Chicago down 8¢ from last week. Flaxseed at Minneapolis felt downward pressure from larger receipts and dropped 2¢.

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Grains: Yield and production, United States*

Crop	: Total production (in thousands) :			Yield per acre		
	: Indicated:			: Indicated:		
	: Sept. 1, :	1967	: Average	: Sept. 1, :	1967	: Average
	: 1968 :		: 1962-66	: 1968 :		: 1962-66
Corn for grain .. Bu.	: 4,636,456	4,722,164	3,862,300	83.0	78.2	68.3
Wheat, all	" : 1,596,599	1,524,349	1,229,893	28.5	25.8	25.8
Winter	" : 1,251,537	1,212,111	967,508	29.1	26.6	26.4
Durum	" : 101,534	63,013	64,467	28.5	22.9	27.9
Other spring ..	" : 243,528	249,225	197,917	25.7	23.5	22.7
Oats	" : 934,424	781,867	911,628	52.6	49.0	45.7
Barley	" : 424,563	370,246	398,417	42.5	40.3	37.8
Rye	" : 24,124	24,075	32,670	23.7	22.5	20.5
Flaxseed	" : 26,427	19,931	29,293	11.9	10.0	10.4
Sorghum grain ...	" : 790,880	765,617	594,633	55.7	50.7	47.4
Soybeans for	:					
beans	" : 1,079,627	972,701	768,672	26.4	24.5	24.3

*Does not include Alaska and Hawaii.
Crop Reporting Board.

Grains: Export prices basis prompt or 30-day shipment, September 12, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	: Wheat <u>1/</u>		: Corn	: Soybeans:	: Barley
	: No. 2		: No. 2	: No. 2	: or Grain
	: Class	: Price:	Yellow:	Yellow	: Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern :				
	Spring, 14% protein :	1.73	-	-	-
Baltimore	No. 2 Soft Red Winter:	1.27	1.13	2.59	1.12
Gulf	No. 1 Hard Winter:				
	Ordinary protein:	1.49	1.14	2.72	1.99
	14% protein	1.61	-	-	-
Pacific Northwest :	No. 2 Western White ..:	1.46	-	-	1.07

1/ The cost of the export certificate on Sept. 12, 1968, was as follows: 7¢ per bushel for 14 percent protein spring wheat from Duluth; 41¢ for soft red winter from Baltimore; 25¢ for ordinary protein, 11¢ for 13 per cent protein and up for hard winter from the Gulf; 15¢ for white wheat, 15¢ for hard winter with 11.49 percent or less protein from the Pacific Northwest. Export payment rates on the same day were 15¢ for hard red spring wheat.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept. 12, 1968	Sept. 12, 1968	Sept. 5, 1968	Sept. 12, 1967	Aug. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	136	134-136	132-135	154-156	135
		No. 1 Hard Winter (13% Prot.)	148½	140½	154-157	150-152	158-162	149
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	161	158-161	157-160	182-185	160
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	136	131-133	130-131	154	131
	Chicago	No. 2 Yellow Hard Winter	145	137	125	123-124	153	126
		No. 2 Soft Red Winter	145	137	122-123	121	149	122
	Toledo	No. 2 Soft Red Winter	--	--	113	111	140	113
		No. 2 Soft White	--	--	114	112	139	113
	St. Louis	No. 2 Hard Winter	145	137	130-131	129-130	155-161	130
		No. 2 Soft Red Winter	145	137	118-122	117-121	143-147	121
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	147	150-151	150-151	161-165	143
		No. 1 Dark No. Spring (13% Prot.)	160½	151½	158-160	159-161	170-174	153
		No. 1 Dark No. Spring (15% Prot.)	166½	157½	176-179	177-179	181-183	168
		No. 1 H. Amber Durum	161	152	182-202	180-198	201-206	174
	Portland	No. 1 Soft White	144	135	144-145	145	161	145
		No. 1 Hard Winter (Ord. Prot.)	144	135	149	150	171	151
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	142	109	107	132-139	109
RYE	Minneapolis	No. 2	123	115	111-114	108-111	115-119	107
CORN	Kansas City	No. 2 White	--	--	129-136	130-139	124-128	140
		No. 2 Yellow	--	--	111-117	111-116	120-124	114
	Omaha	No. 2 Yellow	--	--	108-118	105-115	117-118	110
	Chicago	No. 2 Yellow	--	--	110	108	120	108
		No. 3 Yellow	--	--	105-109	103-107	114-119	105
	Toledo	No. 2 Yellow	--	--	102	102	117	105
	St. Louis	No. 2 Yellow	--	--	106-111	105-110	115-130	109
	Minneapolis	No. 2 Yellow	--	--	102-103	100-102	115-116	104
OATS	Kansas City	No. 2 White	--	--	65-72	65-72	72-76	68
	Chicago	No. 2 Extra Heavy White	--	--	62-63	62	74-76	60
	Toledo	No. 2 Heavy White	--	--	58	58	76	56
	Minneapolis	No. 2 Extra Heavy White	--	--	62-64	61-63	68-69	59
BARLEY	Kansas City	No. 3	104	96	92-104	97-107	101-112	102
	Minneapolis	No. 3 or better Malting (Choice)	107	98	120-128	120-128	122-132	107
		No. 3 or better	107	98	96-110	98-110	110-116	92
	Portland	No. 2 Western 45 lbs.	114	105	103-104	104-106	119	106
	Stockton	No. 2 Western 46 lbs.	120	112	112-113	112-113	121-124	113
	Los Angeles	No. 2 Western 46 lbs.	120	112	118-119	118-119	122-123	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	161	173-179	172-177	208-212	176
	Fort Worth	No. 2 Yellow	205	187	205-210	205-210	226-230	212
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	204	229-231	227-229	243-245	233
SOYBEANS	Chicago	No. 1 Yellow	--	--	263-264	271-272	270-271	272
	Toledo	No. 1 Yellow	--	--	250	256	267	261
	Minneapolis	No. 1 Yellow	--	--	244	260	260	262
	Illinois Pts.	No. 1 Yellow	--	--	245-252	261-267	258-265	262
FLAXSEED	Minneapolis	No. 1	316	307	302	304	323	300

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 6, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,945	62,358	756	2,932	102,991	5,068	* 97,923
Oats	15,647	22,115	6,664	1,299	45,725	39	45,686
Barley	642	1,734	3,933	56	6,365	-	6,365
Rye	4,098	3,705	419	644	8,866	15	8,851
Flaxseed	563	1,655	-	169	2,387	1	2,386
Corn	13,831	36,385	98,780	7,608	156,604	2,892	153,712
Grain sorghum	73,317	30,884	2,568	998	107,767	105	107,662
Soybeans	17,104	3,151	150	9,144	29,549	125	29,424

*Breakdown by classes: Hard red winter 51,091; Hard red spring 42,296; Soft red winter 2,991; White wheat 978; Durum wheat 323; Other wheat 244.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 6, 1968	JULY 1 TO		Sept. 6, 1968	JULY 1 TO	
		Sept. 6, 1968	Sept. 8, 1967		Sept. 6, 1968	Sept. 8, 1967
Wheat	1,378	6,562	6,761	39	226	1,666
Oats	-	-	1,552	7	46	494
Barley	-	-	-	-	5	12
Rye	-	-	35	2	26	116
Flaxseed	-	-	-	1	10	923
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Sept. 6, 1968	Sept. 8, 1967		Sept. 6, 1968	Sept. 8, 1967
	289	3,386	6,920	644	3,001	18,669
Grain sorghum	40	489	29,009	22	882	9,507
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Sept. 6, 1968	Sept. 8, 1967		Sept. 6, 1968	Sept. 8, 1967
	-	-	-	22	22	6

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sept. 6, 1968		Sept. 9, 1967		Sept. 6, 1968		Sept. 9, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,702	266	8,505	198	42,860	3,726	49,390	2,406
Title I, PL-480 2/	1,016	-	4,536	-	8,820	2,865	44,641	1,279
Title I, PL-480 3/	1,193	3,035	-	43	13,412	10,104	-	101
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	945	-	-	-	7,101	-
CCC barter 4/	181	-	-	-	10,048	301	23,788	173
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	4,337	492	-	2,856
TOTAL	4,092	3,301	13,986	241	79,477	17,488	124,920	6,815

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1968	July 1967
	Sept. 6, 1968	Aug. 30, 1968	Sept. 8, 1967	Sept. 6, 1968	Sept. 8, 1967		
United States	6,745	8,263	9,249	50,948	70,943	51,947	59,844
Canada	4,278	6,338	5,723	32,525	27,521	50,765	36,044
Argentina	639	2,131	104	8,047	1,139	9,557	4,749
Australia	6,982	3,340	6,111	27,292	33,516	12,928	20,850
TOTAL	18,644	20,072	21,187	118,812	133,119	125,197	121,487

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1968	July 1967
	Sept. 6, 1968	Aug. 30, 1968	Sept. 8, 1967	Sept. 6, 1968	Sept. 8, 1967		
Wheat	6,745	8,263	9,249	50,948	70,943	48,050	57,701
U.S. wheat flour	Not available weekly					3,897	2,143
Oats	444	464	0	1,300	896	16	2,739
Barley	0	1,030	0	1,397	1,946	896	7,774
Rye	0	0	0	113	250	121	384
Flaxseed	0	116	0	564	857	1,346	5,044
						Oct. 1967- July 1968	Oct. 1966- July 1967
Corn	9,264	11,517	7,790	61,035	47,666	493,080	383,823
Grain sorghum	3,256	2,600	1,010	15,961	17,502	134,633	223,976
				Aug. 1-31 1968	Aug. 1-31 1967	Sept. 1967- July 1968	Sept. 1966- July 1967
Soybeans	2,453	2,374	1,085	17,429	18,327	249,327	245,432

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 6, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	New Orleans	Destrehan	Pascagoula	Port Allen		TOTAL
Canada	50						50
Japan		858					858
West Germany			215				215
Netherlands				862	468		1,330
TOTAL	50	858	215	862	468		2,453
Sept. 1 '67-Aug. 31 '68							266,314
Sept. 1 '68-Aug. 31 '67							262,099

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

August 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>DOLLAR SALES</u>						
CANADIAN PORTS							
France	-	-	-	-	342	-	342
Germany, West	74	-	-	-	-	-	74
Italy	106	-	-	-	1,395	-	1,501
Netherlands	2,231	-	-	185	78	-	2,494
United Kingdom	178	-	-	175	-	-	353
Venezuela	493	-	-	82	-	-	575
LAKES							
Belgium	93	-	-	-	-	-	93
France	-	-	-	-	1,212	-	1,212
Germany, West	706	-	-	-	-	-	706
Italy	88	-	-	-	817	-	905
Netherlands	199	-	-	-	257	-	456
Venezuela	322	17	-	-	79	-	418
ATLANTIC							
Finland	-	-	-	184	-	-	184
Venezuela	-	-	136	62	-	-	198
GULF							
Belgium	-	582	-	-	-	-	582
Dominican Rep.	287	157	154	-	194	-	792
France	-	433	-	-	-	-	433
Germany, West	-	300	600	-	-	-	900
Japan	-	882	-	-	-	-	882
Netherlands	220	4,559	681	-	-	-	5,460
Nigeria	-	411	-	-	-	-	411
Panama	-	-	77	-	-	-	77
Surinam	6	-	-	-	-	-	6
Trinidad	112	226	-	-	-	-	338
Venezuela	252	746	1,419	-	72	-	2,489
PACIFIC							
China (Taiwan)	250	-	-	-	-	-	250
Hong Kong	76	-	-	-	-	-	76
Japan	1,516	2,923	-	4,664	127	-	9,230
Malaysia	59	-	-	-	-	-	59
Philippines	1,689	71	149	327	-	-	2,236
Venezuela	283	-	-	-	-	-	283
Subtotal	9,240	11,307	3,216	5,679	4,573	0	34,015
ATLANTIC				<u>BARTER</u>			
Peru	10	-	-	-	-	-	10
GULF							
Chile	-	444	-	-	-	-	444
Costa Rica	81	162	147	-	-	-	390
Ecuador	283	-	-	-	-	-	283
Guatemala	40	195	-	-	-	-	235
Honduras	63	-	-	-	-	-	63
Nicaragua	-	36	-	-	-	-	36
Peru	123	934	19	-	-	-	1,076
Sierra Leone	98	-	-	-	-	-	98
PACIFIC							
China (Taiwan)	-	1,047	-	1,529	-	-	2,576
Subtotal	698	2,818	166	1,529	0	0	5,211

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

August 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
TITLE I (Local Currency)							
GULF							
India	-	-	434	-	-	-	434
Korea	-	811	-	-	-	-	811
PACIFIC							
India	-	-	-	1,293	-	-	1,293
Korea	-	223	-	864	-	-	1,087
Subtotal	0	1,034	434	2,157	0	0	3,625
TITLE I (Long-term Credit)							
GULF							
Brazil	-	2,477	-	-	-	-	2,477
Chile	-	921	-	-	-	-	921
Colombia	-	735	-	-	-	-	735
Israel	-	2,050	-	-	-	-	2,050
Tunisia	-	149	-	-	-	-	149
Uruguay	-	1,200	-	-	-	-	1,200
Subtotal	0	7,532	0	0	0	0	7,532
TITLE II (Donations)							
GULF							
Korea	-	1,612	-	-	-	-	1,612
Subtotal	0	1,612	0	0	0	0	1,612
A.I.D.							
ATLANTIC							
China (Taiwan)	103	-	-	-	-	-	103
India	270	-	-	-	-	-	270
Indonesia	35	-	-	-	-	-	35
Subtotal	408	0	0	0	0	0	408
GRAND TOTAL	10,346	24,303	3,816	9,365	4,573	0	52,403
LAKE PORTS to Canada 1/	570	0	817	597	518	0	2,502
COASTAL AREAS	July-August 1968						
Canadian.....	3,894	0	28	714	2,833	0	7,469
Lakes(Overseas).....	1,863	17	0	0	3,077	0	4,957
Atlantic.....	491	0	808	246	0	156	1,701
Gulf.....	3,326	42,951	5,524	0	350	179	52,330
Pacific.....	7,101	7,946	149	12,344	127	0	27,667
Total.....	16,675	50,914	6,509	13,304	6,387	335	94,124
July-August 1967							
Canadian.....	432	0	120	683	394	0	1,629
Lakes(Overseas).....	966	0	185	42	1,349	0	2,542
Atlantic.....	182	0	1,579	350	16	0	2,127
Gulf.....	2,372	50,242	25,504	0	173	0	78,291
Pacific.....	5,030	9,579	2,754	19,861	118	0	37,342
Total.....	8,982	59,821	30,142	20,936	2,050	0	121,931

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July-August, 1968

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Belgium	956	-	-	-	-	-	-	956
Bolivia	-	-	180	-	-	-	-	180
Brazil	-	-	1,129	-	7,327	-	-	8,456
Chile	-	-	444	-	1,414	-	-	1,858
China (Taiwan)	505	-	4,365	-	-	-	103	4,973
Colombia	-	-	-	-	735	-	-	735
Costa Rica	112	-	741	-	-	-	-	853
Dominican Rep.	1,175	-	-	-	-	-	-	1,175
Ecuador	-	-	439	-	-	-	-	439
El Salvador	13	-	-	-	-	-	-	13
Finland	184	-	-	-	-	-	-	184
France	2,713	-	-	-	-	-	-	2,713
Germany, West	2,153	-	-	-	-	-	-	2,153
Guatemala	334	-	409	-	-	-	-	743
Hong Kong	158	-	-	-	-	-	-	158
Honduras	-	-	310	-	-	-	-	310
Iceland	-	-	7	-	-	-	-	7
India	-	-	-	4,557	-	-	270	4,827
Indonesia	-	-	-	-	-	-	35	35
Israel	-	-	-	-	2,050	-	-	2,050
Italy	2,497	-	-	-	-	-	-	2,497
Japan	15,997	-	-	-	-	-	-	15,997
Jordan	-	-	-	-	896	-	-	896
Korea	933	-	-	3,569	-	4,492	-	8,996
Malaysia	116	-	-	-	-	-	-	116
Netherlands	13,175	-	-	-	-	-	-	13,175
Nicaragua	-	-	71	-	-	-	-	71
Nigeria	617	-	-	-	-	-	-	617
Okinawa	151	-	-	-	-	-	-	151
Pakistan	-	-	-	2,359	-	-	-	2,359
Panama	322	-	-	-	-	-	-	322
Peru	-	-	1,338	-	-	-	-	1,338
Philippines	3,709	-	-	-	-	-	-	3,709
Sierra Leone	-	-	98	-	-	-	-	98
Spain	441	-	-	-	-	-	-	441
Surinam	21	-	-	-	-	-	-	21
Thailand	108	-	-	-	-	-	-	108
Trinidad	375	-	-	-	-	-	-	375
Tunisia	-	-	-	-	875	-	-	875
United Kingdom	506	-	-	-	-	-	-	506
Uruguay	-	-	-	-	2,293	-	-	2,293
Venezuela	5,898	-	-	-	-	-	-	5,898
Other	449	-	-	-	-	-	-	449
GRAND TOTAL	53,618	0	9,531	10,485	15,590	4,492	408	94,124

WHEAT: Inspections for export by class								
1,000 BUSHELS								
Hard Red Spring	15,020	0	1,247	0	0	0	408	16,675
Hard Red Winter	18,888	0	5,879	6,199	15,456	4,492	0	50,914
Soft Red Winter	4,644	0	252	1,479	134	0	0	6,509
White	8,344	0	2,153	2,807	0	0	0	13,304
Durum	6,387	0	0	0	0	0	0	6,387
Mixed	335	0	0	0	0	0	0	335
GRAND TOTAL	53,618	0	9,531	10,485	15,590	4,492	408	94,124

Based on weekly reports of inspections for export by licensed grain inspectors.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas

August 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Baie Comeau	773	-	-	100	515	-	1,388
Port Cartier	1,402	-	-	95	933	-	2,430
Quebec City	801	-	-	100	-	-	901
Three Rivers	106	-	-	147	367	-	620
Subtotal	3,082	0	0	442	1,815	0	5,339
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	413	17	-	-	458	-	888
Superior	995	-	-	-	1,907	-	2,902
Toledo	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	1,408	17	0	0	2,365	0	3,790
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	-	-	-	62	-	-	62
Baltimore	408	-	-	-	-	-	408
Norfolk	10	-	136	184	-	-	330
N. Charleston	-	-	-	-	-	-	0
Subtotal	418	0	136	246	0	0	800
GULF							
New Orleans	1,401	1,739	1,176	-	177	-	4,493
Destrehan	64	4,232	1,628	-	-	-	5,924
Mobile	19	108	-	-	-	-	127
Pascagoula	-	-	483	-	-	-	483
Port Allen	81	180	147	-	89	-	497
Beaumont	-	3,329	-	-	-	-	3,329
Port Arthur	-	97	19	-	-	-	116
Houston	-	9,135	-	-	-	-	9,135
Galveston	-	1,044	78	-	-	-	1,122
Corpus Christi	-	158	-	-	-	-	158
Subtotal	1,565	20,022	3,531	0	266	0	25,384
PACIFIC							
Portland, Ore.	2,743	1,097	-	3,803	127	-	7,770
Kalama	70	-	-	811	-	-	881
Longview	565	1,068	-	2,003	-	-	3,636
Vancouver	-	149	-	1,345	-	-	1,494
Seattle	495	1,450	-	715	-	-	2,660
Tacoma	-	344	-	-	-	-	344
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	0
Sacramento	-	-	149	-	-	-	149
Astoria	-	156	-	-	-	-	156
Subtotal	3,873	4,264	149	8,677	127	0	17,090
TOTALS							
August 1968	10,346	24,303	3,816	9,365	4,573	0	52,403
July-Aug. '68	16,675	50,914	6,509	13,304	6,387	335	94,124
July-Aug. '67	8,982	59,821	30,142	20,936	2,050	0	121,931

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

August 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
CANADIAN 1/								
Belgium	-	-	-	-	300	-	-	300
Netherlands	-	30	-	-	1,807	-	40	1,877
United Kingdom	-	-	-	-	359	-	-	359
Other	-	-	-	-	180	-	322	502
Subtotal	0	30	0	0	2,646	0	362	3,038
LAKES 1/								
Belgium	110	-	-	116	1,413	-	139	1,778
Canada	-	144	-	181	7,667	-	1,237	9,229
Germany, West	-	193	-	-	2,749	-	176	3,118
Japan	-	-	-	-	-	-	1,620	1,620
Netherlands	746	-	113	183	3,697	-	784	5,523
Norway	-	-	-	84	-	-	682	766
Portugal	-	-	-	-	943	-	-	943
Spain	-	-	-	-	-	-	840	840
United Kingdom	-	-	-	-	6,214	-	-	6,214
Subtotal	856	337	113	564	22,683	0	5,478	30,031
ATLANTIC								
Italy	-	1,030	-	-	-	-	-	1,030
Netherlands	-	-	-	-	657	-	-	657
United Kingdom	-	-	-	-	544	-	-	544
Other	-	-	-	-	153	-	-	153
Subtotal	0	1,030	0	0	1,354	0	0	2,384
GULF								
Canary Island	-	-	-	-	562	-	-	562
Chile	-	-	-	-	553	-	-	553
China(Taiwan)	-	-	-	-	-	-	512	512
Denmark	-	-	-	-	-	-	1,128	1,128
Germany, West	-	-	-	-	4,258	1,748	1,581	7,587
Greece	-	-	-	-	1,056	-	-	1,056
Hungary	-	-	-	-	-	1,236	-	1,236
Israel	-	-	-	-	-	3,318	-	3,318
Italy	-	-	-	-	1,960	-	716	2,676
Japan	-	-	-	-	9,802	6,929	2,999	19,730
Korea	-	-	-	-	1,460	-	-	1,460
Lebanon	-	-	-	-	506	-	-	506
Netherlands	-	-	-	-	6,393	2,243	2,769	11,405
Poland	-	-	-	-	1,333	-	-	1,333
Spain	-	-	-	-	-	-	1,884	1,884
Trinidad	-	-	-	-	304	-	-	304
Other	-	-	-	-	271	80	-	351
Subtotal	0	0	0	0	28,458	15,554	11,589	55,601
TOTALS								
August 1968	856	1,397	113	564	55,141	15,554	17,429	91,054
July-Aug. 1968	856	2,276	345	1,865	102,431	25,752	34,548	168,073
July-Aug. 1967	3,098	9,554	476	1,827	66,445	37,902	34,936	154,238

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

1/ The quantity of grain exported from Canadian Ports was deducted from Lake shipments to Canada.

GRAINS: Inspections for export by ports and areas

August 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES (Canada and Overseas)									
Chicago	-	-	-	-	-	10,983	-	3,416	14,399
Duluth	1,546	305	289	73	183	3,078	-	173	5,647
Superior	3,332	302	78	40	381	3,490	-	254	7,877
Toledo	817	249	-	-	-	6,636	-	1,834	9,536
Milwaukee	-	-	-	-	-	1,142	-	-	1,142
Carrollton	307	-	-	-	-	-	-	78	385
Zilwaukee	290	-	-	-	-	-	-	85	375
Subtotal	6,292	856	367	113	564	25,329	0	5,840	39,361
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	1,201	-	-	1,201
Philadelphia	62	-	-	-	-	-	-	-	62
Baltimore	408	-	1,030	-	-	112	-	-	1,550
Norfolk	330	-	-	-	-	41	-	-	371
N. Charleston	-	-	-	-	-	-	-	-	0
Subtotal	800	0	1,030	0	0	1,354	0	0	3,184
GULF									
New Orleans	4,493	-	-	-	-	8,123	-	3,114	15,730
Destrehan	5,924	-	-	-	-	11,712	-	3,450	21,086
Mobile	127	-	-	-	-	168	-	-	295
Pascagoula	483	-	-	-	-	2,354	-	2,477	5,314
Port Allen	497	-	-	-	-	4,902	-	1,832	7,231
Beaumont	3,329	-	-	-	-	-	-	-	3,329
Port Arthur	116	-	-	-	-	-	-	-	116
Houston	9,135	-	-	-	-	-	4,931	-	14,066
Galveston	1,122	-	-	-	-	-	196	-	1,318
Corpus Christi	158	-	-	-	-	-	7,469	-	7,627
Brownsville	-	-	-	-	-	-	2,958	-	2,958
Myrtle Grove	-	-	-	-	-	1,199	-	716	1,915
Subtotal	25,384	0	0	0	0	28,458	15,554	11,589	80,985
PACIFIC									
Portland, Ore.	7,770	-	-	-	-	-	-	-	7,770
Kalama	881	-	-	-	-	-	-	-	881
Longview	3,636	-	-	-	-	-	-	-	3,636
Vancouver	1,494	-	-	-	-	-	-	-	1,494
Seattle	2,660	-	-	-	-	-	-	-	2,660
Tacoma	344	-	-	-	-	-	-	-	344
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	-	-	-	-	-	-	-	-	0
Sacramento	149	-	-	-	-	-	-	-	149
Astoria	156	-	-	-	-	-	-	-	156
Subtotal	17,090	0	0	0	0	0	0	0	17,090
TOTALS									
August 1968	49,566	856	1,397	113	564	55,141	15,554	17,429	140,620
Jan.-Aug. '68	424,682	999	12,078	1,566	3,906	383,226	90,817	158,516	1,075,790
Jan.-Aug. '67	399,606	5,631	27,420	2,457	4,492	282,255	166,345	157,849	1,046,055

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Soybeans: Yield and production, by States, as of September 1, 1968

State	Yield per acre			Production			Percent Sept. 1	
							:prod. estimate is of:	
	Average : 1962-66 :	1967	:Indicated: 1968	Average : 1962-66 :	1967	:Indicated: 1968	Average : 1962-66 :	1967
	-- Bushels --			-- 1,000 bushels --				
New York	16.8	23.0	22.0	50	92	132	264	143
New Jersey	19.4	26.0	23.0	739	962	1,035	140	108
Pennsylvania ...	19.8	27.0	25.0	266	594	550	207	93
Ohio	24.8	22.5	29.0	47,175	50,198	66,004	138	132
Indiana	26.8	24.5	29.0	73,869	70,315	87,406	118	124
Illinois	27.9	31.0	32.0	160,945	184,171	205,312	128	111
Michigan	22.1	20.0	23.0	8,473	10,180	10,764	127	106
Wisconsin	18.3	18.0	20.0	2,554	3,330	3,040	119	91
Minnesota	21.3	19.5	24.0	59,462	70,024	82,728	139	118
Iowa	28.4	27.0	30.0	119,479	145,692	171,600	144	118
Missouri	23.7	22.0	27.0	68,898	73,832	96,957	141	131
North Dakota ...	17.7	12.5	17.0	3,175	3,688	3,366	109	91
South Dakota ...	19.6	16.5	18.0	4,559	6,105	6,066	133	99
Nebraska	26.1	22.5	22.0	13,671	17,595	18,238	133	104
Kansas	18.7	22.5	26.0	15,690	18,562	23,608	150	127
Delaware	17.2	26.0	17.0	2,704	3,796	2,686	99	71
Maryland	19.0	28.5	25.0	4,239	5,330	5,375	127	101
Virginia	18.7	21.5	20.0	6,482	8,234	7,660	118	93
North Carolina :	24.2	24.5	23.0	17,232	27,146	24,219	141	89
South Carolina :	20.0	22.5	17.0	14,525	23,535	17,255	119	73
Georgia	19.2	24.0	19.0	3,486	13,008	9,880	283	76
Florida	25.6	28.0	26.0	1,638	2,800	3,094	189	110
Kentucky	24.0	28.0	26.0	6,271	10,864	12,298	196	113
Tennessee	22.9	25.0	23.0	14,705	27,875	27,439	187	98
Alabama	21.8	27.0	22.5	4,776	12,852	12,960	271	101
Mississippi ...	20.7	23.5	24.0	29,214	49,820	50,880	174	102
Arkansas	20.6	23.0	22.0	68,724	91,747	86,878	126	95
Louisiana	22.1	23.0	24.0	11,151	30,038	32,280	289	107
Oklahoma	16.7	22.0	22.0	2,357	3,608	4,004	170	111
Texas	27.0	26.0	27.0	2,160	6,708	5,913	273	88
U. S.	24.3	24.5	26.4	768,672	972,701	1,079,627	140	111

Crop Reporting Board.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 38

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

September 20, 1968

GRAIN PRICES EASIER

Most grains closed lower at the national cash markets during the week ended September 19. Bread wheat was under pressure of large supplies and slow export buying. Corn crop is continuing to develop well and a large percentage of it is dented and safe from frost in the main growing sections. Soybeans closed on a firm note as a tight, near term supply situation pushed the option for meal and soybeans up sharply during the final sessions of trade when efforts were made to even up positions.

Winter wheat markets turned mostly 2-4¢ lower reflecting new lows in the option trade, slow export sales, and only limited activity in sales of domestic flour. Spring wheat fell 1-3¢ with the high proteins down the most. Receipts increased as weather was favorable for harvest, and North Dakota reported 76 percent of the wheat out of the field, a gain of 32 percentage points last week. Durum wheat was sharply higher as both exporters and mills were active buyers with receipts at a peak for the year. White wheat at Pacific markets was unchanged to 1¢ lower. Firsthand selling improved and demand was reported to be narrow. Seven cargoes of wheat were shipped from Portland with Japan the main buyer. The rye market was steady with little feature. Receipts at Minneapolis were light and 220,000 bushels were inspected last week for export.

Corn was steady at Chicago but finished 1-3¢ lower at most markets. Country selling was on a limited scale but prospects for an excellent corn crop tempered the bidding and buyers covered only nearterm needs. Oat prices were steady. Receipts were about in line with needs of the trade and the visible supply at 32.7 million bushels is now about 4 million over last year. Good malting barley sold mostly at steady prices but the ranges finished somewhat mixed, lower in some spots but higher in others. Feed barley prices were reported improved. Grain sorghum at Southwest markets traded 1-3¢ per cwt. higher this week with enough buying power to offset a moderate amount of harvest pressure.

Soybean prices were firm to higher with a tight spot bean situation. This reflected the strong finish of the September option for both soybean meal and beans. Buyers were extremely cautious during the period, however, as the new crop is nearly ready for harvest in important growing areas. The flaxseed market continued to hold at an unchanged level in the face of fairly good harvest progress in the Upper Midwest.

Special features

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Grains: Export prices basis prompt or 30-day shipment, September 19, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Corn	Soybeans	Barley	
	Class	Price	Yellow	Yellow	Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% Protein	1.69	-	-	-
Baltimore	No. 2 Soft Red Winter	1.25	1.12	2.57	1.17
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.48	1.12	2.64	1.99
	14% Protein	1.60	-	-	-
Pacific Northwest	No. 2 Western White	1.45	-	-	1.06

1/ The cost of the export certificate on Sept. 19, 1968, was as follows: 11¢ per bushel for 14 percent protein spring wheat from Duluth; 46¢ for soft red winter from Baltimore; 25¢ for ordinary protein, 19¢ for 13 percent protein and up for hard winter from the Gulf; 15¢ for white wheat, 14¢ for hard winter with 11.49 percent or less protein from the Pacific Northwest. Export payment rates on the same day were 14¢ for hard red spring wheat.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept. 19, 1968	Sept. 19, 1968	Sept. 12, 1968	Sept. 19, 1967	Aug. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	136	131-134	134-136	157-160	135
		No. 1 Hard Winter (13% Prot.)	148½	140½	151-154	154-157	160-164	149
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	161	157-160	158-161	186-189	160
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	136	131-132	131-133	156-157	131
	Chicago	No. 2 Yellow Hard Winter	145	137	125	125	156	126
		No. 2 Soft Red Winter	145	137	119	122-123	152-153	122
	Toledo	No. 2 Soft Red Winter	--	--	110	113	140	113
		No. 2 Soft White	--	--	111	114	140	113
	St. Louis	No. 2 Hard Winter	145	137	126-127	130-131	157-160	130
		No. 2 Soft Red Winter	145	137	116-118	118-122	144-151	121
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	147	149-150	150-151	166-172	143
		No. 1 Dark No. Spring (13% Prot.)	160½	151½	156-158	158-160	175-179	153
		No. 1 Dark No. Spring (15% Prot.)	166½	157½	174-176	176-179	186-188	168
		No. 1 H. Amber Durum	161	152	192-205	182-202	205-210	174
	Portland	No. 1 Soft White	144	135	144-145	144-145	159	145
		No. 1 Hard Winter (Ord. Prot.)	144	135	150	149	170-171	151
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	142	107	109	134	109
RYE	Minneapolis	No. 2	123	115	111-114	111-114	115-119	107
CORN	Kansas City	No. 2 White	--	--	129-136	129-136	132-138	140
		No. 2 Yellow	--	--	109-114	111-117	121-125	114
	Omaha	No. 2 Yellow	--	--	106-116	108-118	114-115	110
	Chicago	No. 2 Yellow	--	--	110	110	116-117	108
		No. 3 Yellow	--	--	105-109	105-109	110-115	105
	Toledo	No. 2 Yellow	--	--	102	102	114	101
	St. Louis	No. 2 Yellow	--	--	108-110	106-111	119-128	109
	Minneapolis	No. 2 Yellow	--	--	101-103	102-103	111-113	104
OATS	Kansas City	No. 2 White	--	--	65-73	65-72	71-76	68
	Chicago	No. 2 Extra Heavy White	--	--	62-63	62-63	72-74	60
	Toledo	No. 2 Heavy White	--	--	58	58	74	56
	Minneapolis	No. 2 Extra Heavy White	--	--	62-64	62-64	67-68	59
BARLEY	Kansas City	No. 3	104	96	92-104	92-104	101-112	102
	Minneapolis	No. 3 or better Malting (Choice)	107	98	118-128	120-128	122-132	107
		No. 3 or better	107	98	95-108	96-110	110-118	92
	Portland	No. 2 Western 45 lbs.	114	105	104	103-104	119	106
	Stockton	No. 2 Western 46 lbs.	120	112	112-113	112-113	121-122	113
	Los Angeles	No. 2 Western 46 lbs.	120	112	120-121	118-119	122-123	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	161	174-181	173-179	212-220	176
	Fort Worth	No. 2 Yellow	205	187	207-212	205-210	226-230	212
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	204	229-231	229-231	245-247	233
SOYBEANS	Chicago	No. 1 Yellow	--	--	259	263-264	267	272
	Toledo	No. 1 Yellow	--	--	252	250	266	261
	Minneapolis	No. 1 Yellow	--	--	245	244	260	262
	Illinois Pts.	No. 1 Yellow	--	--	253-259	245-252	265-270	262
FLAXSEED	Minneapolis	No. 1	316	307	302	302	327	300

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED Sept. 13, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,816	62,742	756	3,031	103,345	5,342 *	98,003
Oats	15,568	22,177	6,658	1,328	45,731	40	45,691
Barley	628	1,764	3,931	66	6,389	1	6,388
Rye	4,108	3,857	419	492	8,876	16	8,860
Flaxseed	595	1,657	-	148	2,400	-	2,400
Corn	23,097	37,165	100,250	9,429	169,941	4,181	165,760
Grain sorghum	73,462	30,965	2,568	792	107,787	107	107,680
Soybeans	19,679	3,689	345	11,062	34,775	200	34,575

*Breakdown by classes: Hard red winter 50,926 ; Hard red spring 42,260 ; Soft red winter 3,059; White wheat 1,191 Durum wheat 324 ; Other wheat 243.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 13, 1968	JULY 1 TO		Sept. 13, 1968	JULY 1 TO	
		Sept.13,1968	Sept.15,1967		Sept.13,1968	Sept.15,1967
Wheat	177	6,739	6,835	98	364	2,532
Oats	-	-	1,552	3	48	496
Barley	-	-	-	1	6	12
Rye	-	-	35	2	27	97 2/
Flaxseed	-	-	-	1/	10	923
Corn	275	OCTOBER 1 TO		1,014	OCTOBER 1 TO	
		Sept.13,1968	Sept.15,1967		Sept.13,1968	Sept.15,1967
		3,661	7,019		4,016	18,680
Grain sorghum	-	489	29,009	2	884	9,523
Soybeans	-	SEPTEMBER 1 TO		77	SEPTEMBER 1 TO	
		Sept.13,1968	Sept.15,1967		Sept.13,1968	Sept.15,1967
		-	-		99	13

1/ Less than 500 Bushels. 2/Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sept. 13, 1968		Sept. 15, 1967		Sept. 13, 1968		Sept. 15, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,588	225	12,160	266	46,449	3,952	61,550	2,672
Title I, PL-480 2/	-	-	8,476	-	8,820	2,865	53,118	1,279
Title I, PL-480 3/	-	1,845	-	-	13,412	11,948	-	101
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	-	-	7,101	-
CCC barter 4/	277	-	1,497	-	10,325	301	25,284	173
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	-	-	-	4,337	492	-	2,856
TOTAL	3,865	2,070	22,133	266	83,343	19,558	147,053	7,081

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreigncurrency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1968	July 1967
	Sept. 13, 1968	Sept. 6, 1968	Sept. 15, 1967	Sept. 13, 1968	Sept. 15, 1967		
United States	5,329	6,745	20,229	56,277	91,172	51,947	59,844
Canada	4,660	4,278	4,587	37,185	32,108	50,765	36,044
Argentina	553	639	395	8,600	1,534	9,557	4,749
Australia	1,214	6,982	9,375	28,506	42,891	12,928	20,850
TOTAL	11,756	18,644	34,586	130,568	167,705	125,197	121,487

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1968	July 1967
	Sept. 13, 1968	Sept. 6, 1968	Sept. 15, 1967	Sept. 13, 1968	Sept. 15, 1967		
Wheat	5,329	6,745	20,229	56,277	91,172	48,050	57,701
U.S. wheat flour	Not available weekly					3,897	2,143
Oats	637	444	9	1,937	905	16	2,739
Barley	0	0	935	1,397	2,881	896	7,774
Rye	220	0	0	333	250	121	384
Flaxseed	0	0	100	564	957	1,346	5,044
						Oct. 1967- July 1968	Oct. 1966- July 1967
Corn	10,587	9,264	9,231	71,622	56,896	493,080	383,823
Grain sorghum	2,380	3,256	1,556	18,341	19,059	134,633	223,976
				Aug. 31, 1968	Aug. 31, 1967	Sept. 1967- July 1968	Sept. 1966- July 1967
Soybeans	2,265	2,453	3,272	17,429	18,327	249,327	245,432

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 13, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destrehan				TOTAL
Spain	767							767
Japan	96		356					452
Canada		270						270
Netherlands			76	146				222
Denmark				554				554
TOTAL	863	270	432	700				2,265
Sept. 1-13, 1968								2,978
Sept. 1-15, 1967								4,886

Based on weekly reports of inspections by licensed grain inspectors.

STATE	Wheat	Corn	Rye	Oats
		-- Bushels --		
Alabama				
Arizona				
Arkansas	155,443			
California	120,860			
Colorado	495,071	257,314	991	
Connecticut				
Delaware		10,568		
Florida				
Georgia	25,016	122,314		
Idaho	25,181			966
Illinois	233,595	15,874,734		2,305
Indiana	31,702	10,117,546		5,790
Iowa	773,293	34,368,159	43,524	1,293,309
Kansas	20,500,199	8,213,439	288,038	11,407
Kentucky	3,705	20,536		
Louisiana	138,114	76,533		
Maine				
Maryland	1,308,313	597,382		
Massachusetts				
Michigan	53,895	3,369,010	5,636	
Minnesota	14,475,248	11,571,350	2,269,324	16,895,892
Mississippi	1,959			
Missouri	5,750,702	11,215,869	131,622	10,854
Montana	2,082,392		58,835	188,576
Nebraska	4,426,196	33,146,711	192,324	282,028
Nevada				
New Hampshire				
New Jersey				
New Mexico	316,592	28,346		
New York	5,065,576	29,927	6,685	1,216,433
North Carolina	4,558	47,585		
North Dakota	13,448,711	600,644	2,498,074	7,818,121
Ohio	417,465	4,718,562		3,790
Oklahoma	6,222,806			80,913
Oregon	1,372,612			
Pennsylvania	367,308			
Rhode Island				
South Carolina		123,234		
South Dakota	5,422,785	10,543,224	1,545,164	8,766,432
Tennessee		2,522		
Texas	7,997,072	169,563		505,429
Utah				
Vermont				
Virginia	22,352	5,000		
Washington	2,376,283		31,954	318,697
West Virginia				
Wisconsin	5,339,933	981,501	1,042,296	6,797,899
Wyoming			1,178	
All other positions	3,824,821	9,798,163	737,150	1,523,420
TOTAL	102,799,758	156,009,736	8,852,795	45,722,261

STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
		-- Bushels --		
Alabama			13,625	
Arizona		646,371		
Arkansas		15,819	486,466	
California	11,097	2,052,942		
Colorado		769,221		
Connecticut				
Delaware				
Florida				
Georgia			4,166	
Idaho				
Illinois			5,476,121	
Indiana			491,952	
Iowa	146,908	962,906	6,452,998	
Kansas	3,983	17,464,240	154,649	
Kentucky			1,077	
Louisiana			5,137	
Maine				
Maryland				
Massachusetts				
Michigan			33,918	
Minnesota	1,053,509		2,836,018	963,667
Mississippi		16,633	791,940	
Missouri	2,230	4,113,242	1,751,542	
Montana	363,492		1,948	5,424
Nebraska	34,202	66,931,806	389,731	
Nevada				
New Hampshire				
New Jersey				
New Mexico		1,500,703	137	
New York				
North Carolina			13,575	
North Dakota	2,264,219		18,753	221,536
Ohio			490,400	
Oklahoma	1,252	1,868,120	3,227	
Oregon	3,864			
Pennsylvania	2,253			
Rhode Island				
South Carolina			9,802	
South Dakota	1,731,773	953,022	47,395	167,790
Tennessee			1,102	
Texas	13,387	93,175,406	983,783	
Utah				
Vermont				
Virginia				
Washington				
West Virginia				
Wisconsin	580,282		6,662	835,911
Wyoming				
All other positions	150,573	1,974,483	8,969,221	187,698
TOTAL	6,363,024	192,444,914	29,435,345	2,382,026

Wheat: Quantity of 1968 and 1967 crops put under price support by States

State	1968 crop through Aug. 31, 1968			1967 crop through Aug. 31, 1967
	Warehouse	Farm	Total	
	stored loans	stored loans		
	-- 1,000 bushels --			
Alabama	3	13	16	5
Arizona	-	36	36	48
Arkansas	264	27	291	180
California	251	257	508	120
Colorado	3,502	2,502	6,004	1,986
Delaware	14	12	26	9
Florida	-	11	11	2
Georgia	95	139	234	88
Idaho	428	399	827	420
Illinois	1,599	729	2,328	922
Indiana	385	266	651	360
Iowa	216	21	237	35
Kansas	65,845	6,699	72,544	28,939
Kentucky	101	136	237	216
Louisiana	28	18	46	18
Maryland	215	42	257	44
Michigan	917	422	1,339	776
Minnesota	548	1,030	1,578	162
Mississippi	58	-	58	8
Missouri	2,348	759	3,107	1,593
Montana	693	2,511	3,204	1,119
Nebraska	19,655	7,176	26,831	7,954
New Jersey	68	76	144	16
New Mexico	2,363	121	2,484	1,003
New York	77	298	375	299
North Carolina	24	213	237	75
North Dakota	730	753	1,483	341
Ohio	1,503	343	1,846	1,495
Oklahoma	29,208	1,716	30,924	10,589
Oregon	2,143	844	2,987	1,907
Pennsylvania	140	65	205	92
South Carolina	47	90	137	26
South Dakota	2,863	5,876	8,739	5,104
Tennessee	40	34	74	32
Texas	15,405	279	15,684	4,109
Utah	12	63	75	73
Virginia	286	67	353	172
Washington	10,288	2,290	12,578	5,207
Wisconsin	1	26	27	41
Wyoming	195	292	487	122
Total	162,558	36,651	199,209	75,706

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Grains: Price support activities as of Aug. 31, 1968 and 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

	Quantity put under loan			Quantities remaining under			
				reseal loans as of Aug. 31, 1968			
	Warehouse: stored	Farm stored	Total	1967 crop	1966 crop	1965 crop	1964 crop
1968-crop							
Wheat	162,558	36,651	199,209	153,262	23,984	13,687	15,996
Rye	879	602	1,481	1/	1/	1/	1/
Corn	26	-	26	44,609	116,757	48,349	47,542
Oats	3,175	15,937	19,112	18,640	8,538	14,211	1/
Barley	9,179	22,068	31,247	24,155	4,394	2,281	1/
Grain Sorghum	2,716	96	2,812	9,944	2,786	5,926	4,989
Soybeans	-	-	-	21,095	20,444	1/	1/
Flaxseed	612	93	705	1/	1/	1/	1/
				Quantities remaining under			
				reseal loans as of Aug. 31, 1967			
				1966	1965	1964	1963
				crop	crop	crop	crop
1967-crop							
Wheat	56,858	18,849	75,707	28,336	15,821	19,366	53
Rye	62	249	311	1/	1/	1/	1/
Corn	1	-	1	22,819	52,090	51,142	255
Oats	105	4,236	4,341	10,145	17,766	245	1/
Barley	1,132	2,904	4,036	5,347	2,497	14	1/
Grain Sorghum	155	78	233	1,006	6,499	5,616	43
Soybeans	-	-	-	1/	1/	1/	1/
Flaxseed	45	11	56	1/	1/	1/	1/

1/ No. program.

NOTE: In addition 49,000 bushels of 1962-crop corn remained under reseal loans as of August 31, 1967.

ASCS.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

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WHEAT MARKETS STRENGTHEN

Cash grain markets were featured by strength in wheat during the week ended September 26. Feed grains were mostly firm to higher but demand was limited for corn reflecting the nearness of the new crop. Soybeans declined 3-4¢ too, as clear weather hurried maturity of the record crop.

Winter wheat prices advanced 2-4¢. Best demand was for the ordinary proteins as exporters were more active and offerings of higher proteins were more liberal at Southwest markets. Little red wheat was moving at Chicago. Spring wheat values were up quite sharply. Protein premiums were 2-4¢ higher reflecting good demand and light offerings which in turn prompted buying in the option market. Durum was unchanged at the top but fell 2-5¢ in most of the other ranges reflecting fair receipts and lack of quality in the arrivals. White wheat at Pacific markets firmed up when buyers were encouraged by authorization to Pakistan, and traders felt more business would be forthcoming from India. Rye advanced in light trade at Minneapolis. Strength in wheat helped the market but light receipts prompted buyers to bid more aggressively.

Corn markets were unchanged to up 1-2¢. Offerings were light but demand was limited as buyers hope for larger movement as harvest expands. Much of the corn moving is owned by CCC and rains slowed harvesting in some spots. Oats was quite strong midway in the period with mills displaying fair interest, but by the close their needs were apparently satisfied and prices ended mixed closing 1-2¢ lower at Chicago and up 1¢ at Kansas City. Barley markets were quite steady but turned 2-3¢ higher at Portland. Japan purchased 3,000 tons malting barley during the period. Grain sorghum found ready outlets in Fort Worth where buyers were covering needs for September shipment. Prices went up 4¢ per cwt. at that market and held steady at Kansas City.

Soybean prices settled back 3-4¢. Clearing weather promised to allow harvesting, and processor interest was light at present price levels. Large stocks and a record expected harvest prompted caution. Flaxseed bids were raised 5¢ this week when receipts at Minneapolis were only about half as large as last week. Harvest is about 50 percent completed in North Dakota.

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Month	Soybean Oil		Soybean Meal 44%		Value of oil and meal from bushel of soybeans 1/	Market price: No. 1 Yellow soybeans	Spread between soybean price and value of oil & meal
	Average price at crushing plant	Value from bushel of soybeans at 1/	Bulk price bushel of soybeans at 1/	Value from bushel of soybeans 1/			
1967-68:							
Sept. . .	9.2	.98	79.20	1.89	2.87	2.62	.25
Oct. . . .	8.8	.93	71.80	1.72	2.65	2.51	.14
Nov. . . .	8.6	.91	71.90	1.72	2.63	2.50	.13
Dec. . . .	8.7	.92	73.40	1.75	2.67	2.57	.10
Jan. . . .	8.7	.92	75.10	1.79	2.71	2.62	.09
Feb. . . .	9.0	.95	74.50	1.78	2.73	2.64	.09
March . .	9.0	.95	75.00	1.79	2.74	2.64	.10
April . .	8.9	.94	74.60	1.78	2.72	2.64	.08
May . . .	8.7	.92	75.00	1.79	2.71	2.65	.06
June . . .	7.9	.84	79.50	1.90	2.74	2.64	.10
July . . .	7.4	.78	82.80	1.98	2.76	2.64	.12
August :	7.5	.80	84.40	2.02	2.82	2.62	.20
1968-69:							
Sept. 27:	7.5	.80	85.10	2.03	2.83	2.51	.32

1/ Based on average outturns for 1967-68 which were as follows: one bushel equals 10.6 pounds of oil and 47.8 pounds of meal.

2/ Preliminary.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actuals purchases and sales of soybeans, soybean oil or soybean meal.

Soybeans: Supply and distribution, 1963-68

Year	Total : stocks : 1/	Production :	Total : supply	Used : for seed	Crushed : for oil	Exported :	Feed and : residual : 2/	Total disappearance
				-- 1,000 bushels --				
1963-64	46,000	699,165	745,165	36,011	436,820	187,230	17,804	677,865
1964-65	67,300	700,921	768,221	40,285	478,980	212,175	7,082	738,522
1965-66	29,699	845,608	875,307	42,867	537,477	250,591	8,733	839,668
1966-67	35,639	928,481	964,120	47,057	556,973	261,591	8,362	873,983
1967-68	90,137	972,701	1,062,838	48,213	576,340	4/266,827	4,891	896,271
1968-69	166,567	3/1,079,627	1,246,194					

1/ Stocks in all positions estimated by Statistical Reporting Service. Prior to 1965, carryover reported for October 1. These were adjusted to a September 1, basis by Economic Research Service, Fats and Oils Situation, August 1965.

2/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

3/ September 1 estimate.

4/ August estimated.

Source: Stocks, production and seed usage from Statistical Reporting Service, exports and crushings from Bureau of the Census.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Sept. 26, 1968	Sept. 26, 1968	Sept. 19, 1968	Sept. 26, 1967	Aug. 68 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	136	134-138	131-134	159-163	135
		No. 1 Hard Winter (13% Prot.)	148½	140½	153-156	151-154	163-166	149
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	161	160-163	157-160	189-192	160
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	136	133-134	131-132	158-159	131
	Chicago	No. 2 Yellow Hard Winter	145	137	126	125	160-161	126
		No. 2 Soft Red Winter	145	137	121	119	154	122
	Toledo	No. 2 Soft Red Winter	--	--	112	110	142	113
		No. 2 Soft White	--	--	113	111	142	113
	St. Louis	No. 2 Hard Winter	145	137	127-128	126-127	162-168	130
		No. 2 Soft Red Winter	145	137	117-119	116-118	148-153	121
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	147	155-156	149-150	166-171	143
		No. 1 Dark No. Spring (13% Prot.)	160½	151½	162-164	156-158	175-181	153
		No. 1 Dark No. Spring (15% Prot.)	166½	157½	182-183	174-176	188-190	168
		No. 1 H. Amber Durum	161	152	190-205	192-205	209-212	174
	Portland	No. 1 Soft White	144	135	146	144-145	162	145
		No. 1 Hard Winter (Ord. Prot.)	144	135	150-151	150	172-174	151
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	142	109	107	136	109
RYE	Minneapolis	No. 2	123	115	112-115	111-114	116-120	107
CORN	Kansas City	No. 2 White	--	--	129-136	129-136	132-138	140
		No. 2 Yellow	--	--	110-115	109-114	120-123	114
	Omaha	No. 2 Yellow	--	--	107-116	106-116	114	110
	Chicago	No. 2 Yellow	--	--	110-111	110	118	108
		No. 3 Yellow	--	--	105-109	105-109	112-117	105
	Toledo	No. 2 Yellow	--	--	99	102	113	101
	St. Louis	No. 2 Yellow	--	--	110-112	108-110	118-127	109
	Minneapolis	No. 2 Yellow	--	--	103	101-103	110-111	104
OATS	Kansas City	No. 2 White	--	--	66-74	65-73	72-76	68
	Chicago	No. 2 Extra Heavy White	--	--	61	62-63	72-73	60
	Toledo	No. 2 Heavy White	--	--	60	58	74	56
	Minneapolis	No. 2 Extra Heavy White	--	--	62-65	62-64	68-69	59
BARLEY	Kansas City	No. 3	104	96	92-104	92-104	101-112	102
	Minneapolis	No. 3 or better Malting (Choice)	107	98	118-128	118-128	122-132	107
		No. 3 or better	107	98	95-108	95-108	110-118	92
	Portland	No. 2 Western 45 lbs.	114	105	106-107	104	117	106
	Stockton	No. 2 Western 46 lbs.	120	112	112-113	112-113	120-122	113
	Los Angeles	No. 2 Western 46 lbs.	120	112	121-122	120-121	120-121	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	162	174-181	174-181	191-198	176
	Fort Worth	No. 2 Yellow	205	188	211-216	207-212	223-228	212
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	205	233-235	229-231	240-242	233
SOYBEANS	Chicago	No. 1 Yellow	--	--	255	259	264	272
	Toledo	No. 1 Yellow	--	--	252	252	256	261
	Minneapolis	No. 1 Yellow	--	--	242	245	255	262
	Illinois Pts.	No. 1 Yellow	--	--	239-248	253-259	251-256	262
FLAXSEED	Minneapolis	No. 1	316	307	307	302	322	300

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 20, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,276	62,538	756	4,211	103,781	5,477*	98,304
Oats	15,562	22,220	6,659	1,300	45,741	43	45,698
Barley	616	1,764	3,931	87	6,398	1	6,397
Rye	4,098	3,924	419	442	8,883	16	8,867
Flaxseed	604	1,695	-	125	2,424	-	2,424
Corn	23,113	38,155	101,026	11,854	174,148	89	174,059
Grain sorghum	73,254	30,995	2,568	1,008	107,825	128	107,697
Soybeans	21,365	4,350	441	13,025	39,181	281	38,900

*Breakdown by classes: Hard red winter 50,972 ; Hard red spring 42,197 ; Soft red winter 3,161; White wheat 1,409; Durum wheat 322 ; Other wheat 243.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 20, 1968	JULY 1 TO		Sept. 20, 1968	JULY 1 TO	
		Sept. 20, 1968	Sept. 22, 1967		Sept. 20, 1968	Sept. 22, 1967
Wheat	103	6,841	7,751	36	400	2,544
Oats	-	-	1,552	3	51	503
Barley	-	-	-	1	7	12
Rye	-	-	35	-	27	99
Flaxseed	-	-	-	-	10	923
Corn	115	OCTOBER 1 TO		1,161	OCTOBER 1 TO	
		Sept. 20, 1968	Sept. 22, 1967		Sept. 20, 1968	Sept. 22, 1967
		3,776	7,019		5,176	19,269
Grain sorghum	6	495	29,009	16	900	9,556
Soybeans	-	SEPTEMBER 1 TO		84	SEPTEMBER 1 TO	
		Sept. 20, 1968	Sept. 22, 1967		Sept. 20, 1968	Sept. 22, 1967
		-	-		183	22

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sept. 20, 1968		Sept. 22, 1967		Sept. 20, 1968		Sept. 22, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,266	309	2,249	420	51,715	4,261	63,798	3,092
Title I, PL-480 2/	1,084	-	16,796	-	9,904	2,865	69,914	1,279
Title I, PL-480 3/	-	3,747	-	7	13,412	15,696	-	108
AID	-	-	-	-	-	-	-	-
CCC credit 4/	896	-	-	-	896	-	7,101	-
CCC barter 4/	228	-	275	-	10,552	300	25,560	173
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	37	3,177	-	-	4,375	3,669	-	2,856
TOTAL	7,511	7,233	19,320	427	90,854	26,791	166,373	7,508

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1968	July 1967
	Sept. 20, 1968	Sept. 13, 1968	Sept. 22, 1967	Sept. 20, 1968	Sept. 22, 1967		
United States	5,685	5,329	14,375	61,962	105,547	51,947	59,844
Canada	6,670	4,660	7,292	43,855	39,400	50,765	36,044
Argentina	2,938	553	250	11,538	1,784	9,557	4,749
Australia	3,218	1,214	7,362	31,724	50,253	12,928	20,850
TOTAL	18,511	11,756	29,279	149,079	196,984	125,197	121,487

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1968	July 1967
	Sept. 20, 1968	Sept. 13, 1968	Sept. 22, 1967	Sept. 20, 1968	Sept. 22, 1967		
Wheat	5,685	5,329	14,375	61,962	105,547	48,050	57,701
U.S. wheat flour	Not available weekly					3,897	2,143
Oats	200	637	87	2,137	993	16	2,739
Barley	126	0	753	1,523	3,634	896	7,774
Rye	80	220	152	413	402	121	384
Flaxseed	340	0	0	904	957	1,346	5,044
						Oct. 1967-July 1968	Oct. 1966-July 1967
Corn	8,952	10,587	10,060	80,574	66,955	493,080	383,823
Grain sorghum	4,809	2,380	0	23,150	19,059	134,633	223,976
				Aug. 31, 1968	Aug. 31, 1967	Sept. 1967-July 1968	Sept. 1966-July 1967
Soybeans	3,704	2,265	1,985	17,429	18,327	249,327	245,432

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 20, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Balti- more	New Orleans	Destre- han	Port Allen		TOTAL
Netherlands	145							145
Venezuela	135							135
Japan	380	362	147	529		224		1,642
Canada		271						271
Spain					782			782
China (Taiwan)						729		729
TOTAL	660	633	147	529	782	953		3,704
Sept. 1-20, 1968								6,682
Sept. 1-22, 1967								6,872

Based on weekly reports of inspections by licensed grain inspectors.

U. S. Grains: Stocks, receipts and movement from Canadian ports
August 1968

	Wheat	Barley	Rye	Flax- seed	Corn	Soybeans	Sorghum	Total
	-- 1,000 bushels --							
Stocks in Store								
August 1, 1968	2,106	2	30	2 <u>1/</u>	4,396	1,196	370	8,102
Receipts of Grain								
Vessel	5,327	174	-	180	10,632	1,061	-	17,374
Stock Adjustment	-	-	-	-	-19	-	-	-19
Loss	-	-	-	-	-	-	-	0
Shipments								
Canadian Domestic	-	-	-	-	2,912	183	97	3,192
Overseas Exports								
Montreal								
Netherlands	-	-	-	-	75	-	-	75
Britain	-	-	-	-	216	121	-	337
Subtotal	0	0	0	0	291	121	0	412
Three Rivers								
France	285	-	-	-	-	-	-	285
Italy	188	-	-	-	-	-	-	188
Netherlands	30	-	30	-	-	-	-	60
Britain	117	-	-	-	53	-	-	170
Norway	-	-	-	-	190	170	-	360
Spain	-	-	-	-	-	290	-	290
Japan	-	-	-	-	-	176	-	176
Subtotal	620	0	30	0	243	636	0	1,529
Quebec City								
Germany	73	-	-	-	30	-	-	103
Netherlands	125	-	-	180	391	-	-	696
Britain	-	-	-	-	92	-	-	92
Portugal	-	-	-	-	66	-	-	66
Venezuela	575	-	-	-	-	-	-	575
Subtotal	773	0	0	180	579	0	0	1,532
Baie Comeau								
Germany	-	-	-	-	299	-	-	299
Netherlands	937	-	-	-	1,543	-	-	2,480
Italy	515	-	-	-	-	-	-	515
Britain	43	-	-	-	120	-	-	163
Japan	-	-	-	-	-	224	-	224
Subtotal	1,495	0	0	0	1,962	224	0	3,681
Port Cartier								
France	57	-	-	-	-	-	-	57
Germany	345	-	-	-	145	-	-	490
Italy	799	-	-	-	217	-	-	1,016
Netherlands	1,037	-	-	-	403	799	-	2,239
Britain	194	-	-	-	-	-	-	194
Subtotal	2,432	0	0	0	765	799	0	3,996
Total Exports	5,320	0	30	180	3,840	1,780	0	11,150
Stocks in Store								
August 31, 1968	2,113	176	0	2	8,257	294	273	11,115

Board of Grain Commissioners for Canada, Statistics Division.

1/ Revised.

Soybeans, No. 1 Yellow: Monthly average cash prices
(simple average of daily closing prices)

Year	:Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	: June:	July:	Aug.:	Av.
	--Cents per bushel--												
	<u>Chicago</u>												
1963-64:	267	278	279	278	278	270	269	262	256	252	252	258	260
1964-65:	270	273	281	291	296	303	301	304	286	297	289	275	288
1965-66:	268	249	254	266	284	291	286	298	308	338	359	373	298
1966-67:	319	296	299	300	296	291	291	288	287	290	283	281	293
1967-68:	269	260	261	264	269	273	271	271	274	271	271	272	269
	<u>Illinois Crushing Points</u>												
1963-64:	258	268	272	271	271	265	263	253	247	244	243	248	259
1964-65:	261	267	274	283	287	295	294	297	281	289	279	263	281
1965-66:	261	238	249	262	277	284	282	292	303	330	349	363	291
1966-67:	313	288	289	295	288	284	282	280	280	282	274	272	286
1967-68:	262	251	250	257	262	264	264	264	265	264	264	262	261
	<u>Kansas City</u>												
1966-67:	315	286	287	289	284	284	284	282	280	282	274	266	284
1967-68:	259	254	255	255	261	266	268	270	271	267	266	266	263
	<u>Minneapolis</u>												
1966-67:	311	285	289	286	280	277	278	279	279	280	274	268	282
1967-68:	260	252	256	259	262	265	266	266	267	262	262	262	262
	<u>Memphis</u>												
1966-67:	308	290	290	289	288	287	287	286	285	287	283	276	288
1967-68:	261	253	254	264	272	275	273	270	269	264	265	265	265
	<u>Charleston</u>												
1967-68:	240	249	249	254	262	270	269	265	265	264	260	-	259
	<u>Toledo</u>												
1966-67:	311	285	289	286	284	283	284	283	281	285	277	279	286
1967-68:	268	255	254	259	266	271	269	270	271	264	262	261	264

Soybeans, No. 2 Yellow: Export prices basis prompt or 30-day shipment, f.o.b.vessel

	<u>Gulf Ports</u>												
1966-67:	329	307	304	304	301	301	301	299	296	298	293	287	302
1967-68:	281	266	269	278	285	285	284	282	282	277	278	277	279

Soybeans: Average prices received by farmers, United States, 1966-68

1966-67:	297	278	280	282	277	271	274	271	269	271	266	256	275
1967-68:	253	244	243	248	253	257	257	256	258	254	252	251	*249

*Preliminary.

Soybeans: Inspections for export by ports and country of destination
September 1967-August 1968

Country	Great Lakes					Atlantic				
	Chicago	Duluth	Superior	Toledo	Carrollton	Albany	Philadelphia	Baltimore	Norfolk	North Charleston
						-- 1,000 bushels --				
Belgium	-	108	202	-	-	-	-	94	-	400
Canada	8,458	1,190	1,940	7,991	956	-	-	-	-	-
China (Taiwan)	438	-	-	782	-	-	564	-	1,060	-
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-
Germany, West	176	-	-	422	-	-	-	-	-	3,552
Hong Kong	-	-	-	-	-	-	-	33	19	-
Israel	-	-	-	-	-	-	-	-	1,139	-
Italy	-	-	-	-	-	-	-	729	533	1,131
Japan	3,306	-	-	7,694	-	627	-	517	-	-
Korea	-	-	-	-	-	-	-	-	639	-
Netherlands	583	455	522	1,247	-	28	-	-	496	7,094
Norway	682	-	-	454	-	-	-	-	544	-
Okinawa	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	709	-
Spain	1,409	-	-	1,052	-	-	-	-	3,502	-
United Kingdom	93	-	149	372	-	-	755	246	627	-
Venezuela	-	-	-	-	-	-	426	-	837	-
Vugoslavia	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Totals:										
1967-68	15,145	1,753	2,813	20,014	956	655	1,745	1,619	10,105	12,177
1966-67	19,468	2,535	3,037	24,408	914	632	1,909	1,273	4,210	9,623

-- Continued --

Soybeans: Inspections for export by ports and country of destination
September 1967-August 1968--continued

Country	Gulf							Total	
	New Orleans	Destrehan	Mobile	Pascagoula	Port Allen	Beaumont	Myrtle Grove	1967-68	1966-67
					-- 1,000 bushels --				
Belgium	526	595	-	389	245	-	-	2,559	5,754
Canada	-	-	-	-	-	-	-	1/21,461	24,873
China (Taiwan)	3,555	2,367	860	521	-	-	-	10,147	10,553
Denmark	6,381	3,210	1,136	1,672	2,551	-	-	14,950	14,258
Finland	-	-	-	-	-	-	-	0	421
France	-	-	-	-	-	-	-	0	864
Germany, West	5,239	10,007	1,106	575	406	-	1,147	22,630	23,654
Hong Kong	-	-	3	-	-	-	-	55	21
Israel	1,186	4,533	-	-	2,658	-	-	9,516	9,434
Italy	4,572	3,520	1,615	1,459	-	409	803	14,771	17,771
Japan	13,024	22,919	3,585	5,860	16,658	-	-	74,190	61,811
Korea	-	-	-	-	-	-	-	639	801
Netherlands	3,872	14,938	892	15,473	8,828	375	-	54,803	53,265
Norway	986	1,532	635	755	-	-	-	5,588	5,594
Okinawa	73	-	-	-	-	-	-	73	145
Poland	-	-	-	-	547	-	-	1,256	1,714
Spain	3,654	6,998	1,447	756	8,249	2,342	689	30,098	27,438
United Kingdom	-	-	-	-	-	-	-	2,242	2,071
Venezuela	73	-	-	-	-	-	-	1,336	1,248
Yugoslavia	-	-	-	-	-	-	-	0	362
Other	-	-	-	-	-	-	-	0	47
Totals:									
1967-68	43,141	70,619	11,279	27,460	40,142	3,126	1,950	266,314	-
1966-67	49,637	72,430	8,474	29,891	31,575	1,356	0	-	262,099

Includes 643,000 bushels inspected at Milwaukee and 283,000 at Zilwaukee.

Soybeans: Inspections for export, by grades, by ports
September 1967-August 1968

Ports	Soybeans					Sample grade	Total
	No. 1	No. 2	No. 3	No. 4			
	-- 1,000 bushels --						
LAKE PORTS							
Chicago	189	13,748	1,032	176	-	15,145	
Duluth	-	1,753	-	-	-	1,753	
Superior	-	2,783	30	-	-	2,813	
Toledo	45	19,729	240	-	-	20,014	
Carrollton	-	926	30	-	-	956	
Zilwaukee	-	283	-	-	-	283	
Milwaukee	-	643	-	-	-	643	
Lake Ports Total:	234	39,865	1,332	176	0	41,607	
ATLANTIC PORTS							
Albany	-	644	-	-	11	655	
Philadelphia	-	1,745	-	-	-	1,745	
Baltimore	472	1,147	-	-	-	1,619	
Norfolk	19	10,086	-	-	-	10,105	
N. Charleston	-	11,999	178	-	-	12,177	
Atlantic Ports Total:	491	25,621	178	0	11	26,301	
GULF PORTS							
New Orleans	249	31,549	8,158	3,185	-	43,141	
Destrehan	132	61,908	7,280	1,299	-	70,619	
Mobile	22	10,696	561	-	-	11,279	
Pascagoula	-	25,257	2,203	-	-	27,460	
Port Allen	105	36,463	3,574	-	-	40,142	
Beaumont	-	356	1,467	1,303	-	3,126	
Houston	-	-	-	689	-	689	
Myrtle Grove	-	475	538	134	-	<u>1/</u> 1,950	
Gulf Ports Total:	508	166,704	23,781	6,610	0 <u>1/</u>	198,406	
TOTALS							
Sept. 1967-Aug. 1968 ..	1,233	232,190	25,291	6,786	11 <u>1/</u>	266,314	
Sept. 1966-Aug. 1967 ..	1,327	232,103	24,850	3,530	289	262,099	
Sept. 1965-Aug. 1966 ..	1,504	174,367	66,005	5,680	3,390	250,946	

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Includes 803,000 bushels not inspected.

NOTE: There were no soybeans inspected for export from Pacific Ports.

U. S. Soybeans: Exports from Canadian ports
September 1967-August 1968

Country	: Three : Rivers	: Quebec : City	: Baie : Comeau	: Port : Cartier	: Sorel	: Montreal	: Total
				-- 1,000 bushels --			
Belgium	-	-	-	213	-	-	213
West Germany ..:	254	38	93	-	-	-	385
Israel	-	1,143	-	-	-	-	1,143
Italy	237	-	-	-	-	-	237
Japan	895	395	492	-	-	-	1,782
Netherlands ...:	-	447	-	1,962	60	121	2,590
Norway	251	-	-	-	-	-	251
Spain	290	-	1,019	-	-	-	1,309
Taiwan (Formosa):	355	44	-	-	-	-	399
United Kingdom :	88	38	-	-	-	-	126
Total 1967-68 ..:	2,370	2,105	1,604	2,175	60	121	8,435
Total 1966-67 ..:	3,713	239	3,177	0	0	2,365	9,494

Board of Grain Commissioners for Canada, Statistics Division.

Soybeans: Canadian imports from United States for domestic
consumptions, 1964-1968 1/

Month	: 1967-68	: 1966-67	: 1965-66	: 1964-65
			-- 1,000 bushels --	
September	503	641	634	1,812
October	2,214	1,525	1,557	998
November	2,506	2,680	2,411	2,748
December	3,180	4,175	5,173	4,672
January	311	48	344	352
February	412	77	80	40
March	51	49	88	398
April	210	931	1,658	301
May	1,369	1,873	648	1,302
June		1,745	2,435	1,463
July		2,012	1,028	1,242
August		972	540	1,002
Total		16,728	16,596	16,330

1/ Includes soybeans imported from Hong Kong in the following quantities:
1964-65 - 47 bushels; 1965-66 - 166 bushels; 1966-67 - 472 bushels; 1967-68 -
83 - 83 bushels (preliminary).

Dominion Bureau of Statistics, Trade of Canada.

Grains: Export prices basis prompt or 30-day shipment, September 26, 1968
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Class	: Corn : Soybeans: Barley : No. 2 : No. 2 : or Grain : Price: Yellow: Yellow :Sorghum 2/			
		-- Dollars --			
Duluth	No. 1 Heavy Northern Spring, 14% Protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.26	1.10	2.56	1.18
Gulf	No. 1 Hard Winter: Ordinary protein	1.52	1.11	2.60	2.02
	14% Protein	1.65	-	-	-
Pacific Northwest	No. 2 Western White	1.47	-	-	1.08

1/ The cost of the export certificate on Sept. 26, 1968, was as follows: 6¢ per bushel for 14 percent protein spring wheat from Duluth; 42¢ for soft red winter from Baltimore; 21¢ for ordinary protein, 15¢ for 13 percent protein and up for hard winter from the Gulf; 15¢ for white wheat, 13¢ for hard winter with 11.49 percent or less protein from the Pacific Northwest. Export payment rates on the same day were 16¢ for hard red spring wheat.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

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UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 40

Independence, Missouri 64050

October 4, 1968

GRAIN PRICES CHANGING LITTLE

Producers continued to hold grain off the market and exporters and processors were cautious buyers during the week ended October 3. Spring wheat harvest was in the windup stages and harvesting of the corn and soybean crops was expanding. Cash grain prices moved in narrow ranges with more than half of the list either lower or unchanged.

Winter wheat prices eased off about 1¢ with trading reported on the slow side. While offerings were light, demand from exporters and millers was also lacking. Spring wheat prices were up 1¢ per bushel as most of the premiums were raised a penny. Selling was not in enough volume to fill buying orders and about one-half of the receipts at Minneapolis were durum. Durum held unchanged with both exporters and mills active buyers. Premiums for rye were unchanged but the spot price was down 1¢ reflecting lack of support in the option market at Chicago.

Corn prices were unchanged at some points but were 1-2¢ lower at others. Movement to market was limited and there was a fairly strong demand for limited quantities of quality corn from elevators and exporters. Oats like corn was unchanged to slightly lower. Elevators were reported to be the main outlet with processors showing little interest during the period. Barley markets were called mostly unchanged but offerings sold a bit more readily and prices ranged 2-4¢ higher at Minneapolis. Receipts were just about in line with a week ago. Grain sorghum at Southwest markets sold higher. A combination of grower holding and good demand from feed lots and exporters dictated the upward direction.

Soybeans were under pressure as nearly ideal weather allowed harvest expansion in some of the important states. Cash soybeans were down 8¢ at Chicago in face of fairly large shipments out of that market. Growers are expected to utilize available storage since country bids are below the line. Late strength at Minneapolis put soybeans 2¢ above last week. Flaxseed went down 2¢ in face of smaller receipts. Weather allowed fair progress in harvesting the crop and more than 50 percent of North Dakota's flax crop was reported out of the field.

Special Features

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Grains: United States exports, August 1968

Grains	Monthly				Season	
	Sept.	Aug.	Sept.	Aug.	July-Aug.	July-Aug.
	1968 1/	1968	1967	1967	1968	1967
	-- 1,000 bushels --					
Wheat	24,000	46,855	68,413	63,105	94,905	120,807
Wheat flour <u>2/</u>	3,500	4,434	3,132	3,012	8,332	5,156
Other wheat prod. <u>3/</u>	900	1,296	632	894	2,108	2,066
Oats	1,300	908	760	909	924	3,648
Barley	200	1,418	2,944	2,162	2,308	9,936
Rye	300	233	365	92	354	476
Flaxseed	950	716	104	852	2,062	1,696
					Oct. 1967-	Oct. 1966-
					Aug. 1968	Aug. 1967
Corn	40,000	60,203	45,849	36,401	553,283	420,223
Grain sorghum	10,500	15,162	8,612	15,763	149,795	239,739
					Sept. 1967-	Sept. 1966-
					Aug. 1968	Aug. 1967
Soybeans	10,000	17,250	10,325	16,159	266,577	261,591

1/ Unofficial estimates based on boat loadings.

2/ Grain equivalent.

3/ Bulgur, rolled wheat and macaroni in grain equivalent.
Bureau of the Census.

Grains: United States imports, August 1968

Grains	Monthly			Season	
	Aug.	July	Aug.	July-Aug.	July-Aug.
	1968	1968	1967	1968	1967
Wheat:					
Full duty	0	0	0	0	0
Unfit for human					
consumption	45	11	21	56	21
Oats	81	115	91	196	203
Barley	198	321	933	519	1,553
Rye	249	0	0	249	43
				Oct. 1967-	Oct. 1966-
				Aug. 1968	Aug. 1967
Corn <u>1/</u>	55	141	32	908	707

1/ Mostly imports into Puerto Rico.
Bureau of the Census.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 3, 1968	Oct. 3, 1968	Sept. 26, 1968	Oct. 3, 1967	Sept. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	137	133-138	134-138	159-161	134
		No. 1 Hard Winter (13% Prot.)	148½	141½	153-156	153-156	163-165	153
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	162	160-163	160-163	187-190	159
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	137	132-133	133-134	157	131
	Chicago	No. 2 Yellow Hard Winter	145	138	125	126	160-161	124
		No. 2 Soft Red Winter	145	138	120	121	153	120
	Toledo	No. 2 Soft Red Winter	--	--	111	112	141	111
		No. 2 Soft White	--	--	112	113	141	112
	St. Louis	No. 2 Hard Winter	145	138	130	127-128	162-167	128
		No. 2 Soft Red Winter	145	138	116-118	117-119	147-154	117
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	147	156-157	155-156	163-167	151
		No. 1 Dark No. Spring (13% Prot.)	160½	151½	163-164	162-164	173-177	160
		No. 1 Dark No. Spring (15% Prot.)	166½	157½	183-184	182-183	187-189	178
		No. 1 H. Amber Durum	161	152	190-205	190-205	208-211	193
	Portland	No. 1 Soft White	144	135	145-146	146	159-160	145
		No. 1 Hard Winter (Ord. Prot.)	144	135	150	150-151	171-172	150
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	143	109	109	136	107
RYE	Minneapolis	No. 2	123	116	111-114	112-115	113-117	112
CORN	Kansas City	No. 2 White	--	--	115-135	129-136	132-138	132
		No. 2 Yellow	--	--	108-114	110-115	118-123	113
	Omaha	No. 2 Yellow	--	--	109-116	107-116	114-115	117
	Chicago	No. 2 Yellow	--	--	110-111	110-111	119	109
		No. 3 Yellow	--	--	105-109	105-109	113-118	106
	Toledo	No. 2 Yellow	--	--	98	99	115	101
	St. Louis	No. 2 Yellow	--	--	109-111	110-112	118-128	109
	Minneapolis	No. 2 Yellow	--	--	103-105	103	111-112	102
OATS	Kansas City	No. 2 White	--	--	66-74	66-74	72-77	69
	Chicago	No. 2 Extra Heavy White	--	--	60	61	73-74	62
	Toledo	No. 2 Heavy White	--	--	58	60	75	58
	Minneapolis	No. 2 Extra Heavy White	--	--	62-65	62-65	69-70	63
BARLEY	Kansas City	No. 3	104	97	92-104	92-104	101-114	99
	Minneapolis	No. 3 or better Malting (Choice)	107	98	120-128	118-128	122-134	123
		No. 3 or better	107	98	97-112	95-108	110-118	102
	Portland	No. 2 Western 45 lbs.	114	105	107	106-107	119	105
	Stockton	No. 2 Western 46 lbs.	120	113	112-113	112-113	120-122	113
	Los Angeles	No. 2 Western 46 lbs.	120	113	121-122	121-122	119-120	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	162	170-183	174-181	184-196	177
	Fort Worth	No. 2 Yellow	205	188	212-217	211-216	223-227	210
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	205	235-237	233-235	239-241	231
SOYBEANS	Chicago	No. 1 Yellow	--	--	247	255	261	261
	Toledo	No. 1 Yellow	--	--	238	252	257	252
	Minneapolis	No. 1 Yellow	--	--	244	242	256	244
	Illinois Pts.	No. 1 Yellow	--	--	230-241	239-248	251-257	250
FLAXSEED	Minneapolis	No. 1	316	308	305	307	317	303

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 27, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,226	62,717	756	3,057	102,756	4,150 *	98,606
Oats	15,576	22,475	6,658	1,057	45,766	49	45,717
Barley	639	1,792	3,931	62	6,424	3	6,421
Rye	4,095	4,076	419	305	8,895	18	8,877
Flaxseed	702	1,725	-	109	2,536	2	2,534
Corn	21,390	40,129	103,312	13,764	178,595	1/ 744	179,339
Grain sorghum	73,203	31,120	2,568	890	107,781	111	107,670
Soybeans	20,040	6,291	547	13,693	40,571	363	40,208

*Breakdown by classes: Hard red winter 50,921; Hard red spring 42,206; Soft red winter 3,294; White wheat 1,610; Durum wheat 332; Other wheat 243.

1/ Includes purchases made over and above commitments.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 27, 1968	JULY 1 TO		Sept. 27, 1968	JULY 1 TO	
		Sept. 27, 1968	Sept. 29, 1967		Sept. 27, 1968	Sept. 29, 1967
Wheat	50	6,891	8,309	17	417	3,024
Oats	-	-	1,552	8	59	510
Barley	-	-	-	2	9	12
Rye	-	-	35	2	29	103
Flaxseed	-	-	-	1	11	924
Corn	450	OCTOBER 1 TO			OCTOBER 1 TO	
		Sept. 27, 1968	Sept. 29, 1967		Sept. 27, 1968	Sept. 29, 1967
Grain sorghum	-	495	29,009	24	919	9,587
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Sept. 27, 1968	Sept. 29, 1967		Sept. 27, 1968	Sept. 29, 1967
	-	-	-	100	284	31

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sept. 27, 1968		Sept. 29, 1967		Sept. 27, 1968		Sept. 29, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,203	356	-4,695	189	55,918	4,617	59,104	3,281
Title I, PL-480 2/	147	-	-11,253	-	10,051	2,865	58,661	1,299
Title I, PL-480 3/	-	7	19,547	7	13,412	15,703	19,546	115
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	896	-	7,101	-
CCC barter 4/	51	-	1,043	-	10,604	301	26,603	173
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	2,535	-	-	-	6,910	3,669	-	2,856
TOTAL	6,936	363	4,642	196	97,791	27,155	171,015	7,704

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1968	July-Aug. 1967
	Sept. 27, 1968	Sept. 20, 1968	Sept. 29, 1967	Sept. 27, 1968	Sept. 29, 1967		
United States	7,815	5,685	13,774	20,211	55,623	103,237	125,963
Canada	9,643	6,670	3,032	25,251	20,634	74,222	62,802
Argentina	580	2,938	51	6,841	800	14,834	5,784
Australia	4,770	3,218	3,212	16,184	29,648	33,238	44,667
TOTAL	22,808	18,511	20,069	68,487	106,705	225,531	239,216

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1968	July-Aug. 1967
	Sept. 27, 1968	Sept. 20, 1968	Sept. 29, 1967	Sept. 27, 1968	Sept. 29, 1967		
Wheat	7,815	5,685	13,774	20,211	55,623	94,905	120,807
U.S. wheat flour	Not available weekly					8,332	5,156
Oats	0	200	503	1,281	599	924	3,648
Barley	0	126	623	126	2,311	2,308	9,936
Rye	0	80	206	300	358	354	476
Flaxseed	576	340	0	916	100	2,062	1,696
						Oct. 1967- Aug. 1968	Oct. 1966- Aug. 1967
Corn	11,138	8,952	11,472	36,571	37,505	553,283	420,223
Grain sorghum	2,291	4,809	2,779	9,887	5,346	149,795	239,739
						Sept. 1967- Aug. 1968	Sept. 1966- Aug. 1967
Soybeans	2,316	3,704	1,790	8,998	8,662	266,577	261,591

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 27, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Port Allen			TOTAL
Venezuela	252							252
Japan		509	74		162			745
Netherlands		250						250
West Germany			537					537
China (Taiwan)				532				532
TOTAL	252	759	611	532	162			2,316
Sept. 1-27, 1968								8,998
Sept. 1-29, 1967								8,662

Based on weekly reports of inspections by licensed grain inspectors.

Grains: Inspected Receipts in 1,000 bushels at selected markets
August 1968

Markets	Wheat	Corn	Oats	Barley	Soybeans	Grain : Sorghum:	Rye	Flaxseed
Aberdeen	1,391	-	39	158	-	-	80	-
Albany	1,192	134	235	37	-	-	6	-
Amarillo	892	-	-	13	-	66	-	-
Baltimore	391	196	-	110	20	-	-	-
Beaumont	1,658	-	-	-	-	-	-	-
Buffalo	4,889	72	767	-	47	-	6	-
Cedar Rapids	-	2,246	1,442	-	1,026	-	-	-
Chattanooga	266	87	-	-	86	-	-	-
Chicago	2,675	8,394	770	968	1,647	-	23	-
Clinton	-	224	-	-	-	-	-	-
Colton	69	256	-	26	-	1,129	-	-
Corpus Christi	97	-	-	-	-	6,449	-	-
Danville	99	162	-	-	625	-	-	-
Decatur	55	1,511	-	-	718	-	-	-
Denver	1,203	1,002	6	18	-	608	-	-
Des Moines	-	1,116	14	-	693	-	-	-
Destrehan	4,835	13,606	-	-	151	-	-	-
Duluth	2,440	130	1,106	398	4	-	67	142
East St. Louis ..	671	2,847	-	-	29	-	-	-
Enid	489	-	-	2	-	-	-	-
Fort Worth	1,295	168	59	11	-	675	-	-
Galveston	457	-	-	-	-	271	-	-
Grand Forks	530	-	179	790	-	-	103	3
Great Falls	4,414	-	3	394	-	-	-	-
Hastings	771	194	4	-	-	55	6	-
Houston	1,237	44	4	-	-	782	-	-
Hutchinson	1,868	-	4	-	-	125	-	-
Indianapolis	158	1,086	4	-	43	-	-	-
Jamestown	967	-	64	202	-	-	72	5
Kalama	2,511	-	4	-	-	-	-	-
Kansas City, Kan.:	636	714	25	-	85	289	-	-
Kansas City, Mo.:	1,609	1,214	53	7	229	230	6	-
Keokuk	-	68	4	-	-	-	-	-
Lincoln	1,144	754	13	-	356	263	4	-
Longview	3,268	-	4	-	-	-	-	-
Los Angeles	942	70	4	37	-	27	-	-
Louisville	57	772	3	-	182	-	-	-
Lubbock	55	4	-	2	-	447	-	-
Memphis	633	54	-	-	306	6	-	-
Milwaukee	106	412	132	554	7	-	2	-
Minneapolis	7,167	1,462	6,177	3,700	2,801	-	1,203	832
Minot	1,055	-	3	106	-	-	46	2
Mobile	432	681	-	-	-	6	-	-
New Orleans	4,648	9,434	-	-	104	-	-	-
Norfolk	536	2,017	-	7	746	-	-	-
North Charleston:	44	94	-	-	-	-	-	-
Ogden	3,036	4	-	260	-	-	-	-
Omaha	1,452	908	400	-	306	332	19	-

Grains: Inspected Receipts in 1,000 bushels at selected markets
August 1968 - continued

Markets	Wheat	Corn	Oats	Barley	Soybeans	Grain : Sorghum:	Rye	Flaxseed
Pascagoula	157	2,398	-	-	252	-	-	-
Pasco	814	-	3	64	-	-	-	-
Peoria	-	1,652	126	-	27	-	6	-
Philadelphia	168	132	-	7	-	-	-	-
Plainview	198	-	-	-	-	25	-	-
Port Allen	2,410	4,303	-	-	2,314	-	-	-
Port Arthur	801	-	-	-	-	-	-	-
Portland	8,428	116	45	262	-	43	6	-
St. Joseph	239	756	1,392	-	306	137	-	-
St. Louis	95	196	-	-	2	-	-	-
Salina	680	10	-	-	-	-	-	-
Seattle	5,038	34	6	22	-	16	10	-
Sioux City	661	172	2,517	26	356	8	21	-
Spokane	3,425	342	25	279	-	43	-	-
Stockton	98	54	-	51	-	18	-	-
Superior	3,063	18	106	62	4	-	32	9
Tacoma	1,452	52	20	15	-	53	-	-
Toledo	3,364	618	1,557	-	31	-	-	-
Vancouver	2,281	-	-	277	-	-	-	-
Witchia	547	58	-	13	367	18	-	-
Other	13,895	5,385	1,229	648	3,222	390	21	36
Total	112,959	68,433	18,516	9,526	17,092	19,215	1,739	1,029

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Durum Wheat: Inspected Receipts in 1,000 bushels
at selected markets

Markets	July 1968			August 1968		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Aberdeen	19	-	-	36	-	-
Chicago	-	-	-	2	-	-
Destrehan	-	50	-	-	-	-
Duluth	325	-	244	374	-	269
Grand Forks	428	-	-	228	-	-
Great Falls	82	-	-	48	-	-
Longview	-	-	-	2	-	-
Minot	450	-	-	192	-	-
Port Allen	-	81	-	-	87	2
Port Arthur	-	39	-	-	-	-
Portland	131	-	5	32	-	7
Seattle	-	-	29	-	-	-
Spokane	65	-	-	13	-	2
Superior	51	-	1,651	123	-	893
Other	583	-	65	1,234	-	108
Total	2,134	170	1,994	2,284	87	1,281

Grains: Export prices basis prompt or 30-day shipment, October 3, 1968
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Class	Price	Corn	Soybeans	Barley
			No. 2 : Yellow	No. 2 : Yellow	or Grain : Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.75	-	-	-
Baltimore	No. 2 Soft Red Winter	1.25	1.09	2.53	1.19
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.52	1.11	2.58	2.05
	14% protein	1.65	-	-	-
Pacific Northwest	No. 2 Western White	1.46	-	-	1.08

1/ The cost of the export certificate on Oct. 3, 1968, was as follows: 5¢ per bushel for 14 percent protein spring wheat from Duluth; 40¢ for soft red winter from Baltimore; 22¢ for ordinary protein, 16¢ for 13 per cent protein and up for hard winter from the Gulf; 15¢ for white wheat, 13¢ for hard winter with 11.99 percent or less protein from the Pacific Northwest. Export payment rates on the same day were 15¢ for hard red spring wheat.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

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Independence, Missouri 64050

GRAIN MARKETS STRENGTHEN

October 11, 1968

Winter wheat markets were generally 4-6¢ higher. Mills were grinding at near-capacity levels and exporters were more active taking some protein wheat for Gulf shipment. Spring wheat prices improved with a good demand from the mills. Durum wheat was independently strong and finished generally up 5-10¢. Mills sold fair amounts of semolina this week and exporters were active buyers of durum. White wheat in the Pacific Northwest closed at last week's level. Rye traded in a narrow range. Buying was not aggressive but offerings were taken without much pressure on prices.

Corn prices were up generally 3-5¢ higher at most Midwest markets. Part of the strength came from the weather which slowed harvest in certain areas. White corn at Kansas City was up 11-14¢ this week as only a few cars were offered. The oat market was nearly steady with receipts at some points smaller. Malting barley sold mostly at steady prices but demand was reported slow during this week. Feed types were marked down 2-3¢ per bushel at some points. Grain sorghum prices were mostly 2-4¢ higher reflecting good demand from feeders and also the stronger prices for corn.

Soybeans held quite steady as wet weather interfered with harvest and limited offerings at main markets. Export inspections increased sharply last week to 6.8 million bushels and news that foreign buyers were in the market for meal helped strengthen beans and meal in the option market. Oil was weaker at the close. Flaxseed finished up 4¢. Harvesting was extended as fields were wet.

Special features

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Grains: Yield and production, United States*

Crop	: Total production (in thousands) :			: Yield per acre :		
	: Indicated:			: Indicated:		
	: Oct. 1, : 1967	: Average	: 1962-66	: Oct. 1, : 1967	: Average	: 1962-66
	: 1968 :			: 1968 :		
Corn for grain .. Bu.	: 4,587,115	4,722,164	3,862,300	83.0	78.2	68.3
Wheat, all	" : 1,597,858	1,524,349	1,229,893	28.5	25.8	25.8
Winter	" : 1,251,537	1,212,111	967,508	29.1	26.6	26.4
Durum	" : 101,494	63,013	64,467	28.5	22.9	27.9
Other spring ..	" : 244,827	249,225	197,917	25.7	23.5	22.7
Oats	" : 934,424	781,867	911,628	52.6	49.0	45.7
Barley	" : 424,563	370,246	398,417	42.5	40.3	37.8
Rye	" : 24,124	24,075	32,670	23.7	22.5	20.5
Flaxseed	" : 26,909	19,931	29,293	11.9	10.0	10.4
Sorghum grain ...	" : 777,028	765,617	594,633	55.7	50.7	47.4
Soybeans for	:					
beans	" : 1,065,552	972,701	768,672	26.4	24.5	24.3

*Does not include Alaska and Hawaii.
Crop Reporting Board.

Grains: Export prices basis prompt or 30-day shipment, October 10, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	: Wheat <u>1/</u> :		: Corn	: Soybeans:	: Barley
	: No. 2 :		: No. 2	: No. 2	: or Grain
	: Class	: Price:	: Yellow:	: Yellow	: Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern	:			
	Spring, 14% protein ..	1.75	-	-	-
Baltimore	No. 2 Soft Red Winter	1.27	1.11	-	1.18
Gulf	No. 1 Hard Winter:	:			
	Ordinary protein	1.56	1.10	2.57	2.09
	14% protein	1.72	-	-	-
Pacific Northwest:	No. 2 Western White ...	1.46	-	-	1.08

1/ The cost of the export certificate on Oct. 10, 1968, was as follows: 3¢ per bushel for 14 percent protein spring wheat from Duluth; 32¢ for soft red winter from Baltimore; 17¢ for ordinary protein, 8¢ for 13 percent protein and up for hard winter from the Gulf; 14¢ for white wheat, 14¢ for hard winter with 11.49 percent or less protein from the Pacific Northwest. Export payment rates on the same day were 15¢ for hard red spring wheat.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
 All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRIC.			
			TERMINAL	EFFECTIVE Oct. 10, 1968	Oct. 10, 1968	Oct. 3, 1968	Oct. 12, 1967	Sept. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	137	137-143	133-138	158-161	134
		No. 1 Hard Winter (13% Prot.)	148½	141½	158-160	153-156	162-164	153
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	162	164-167	160-163	187-190	159
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	137	136-137	132-133	156-157	131
	Chicago	No. 2 Yellow Hard Winter	145	138	131	125	159-160	124
		No. 2 Soft Red Winter	145	138	123-124	120	151-152	120
	Toledo	No. 2 Soft Red Winter	--	--	116	111	141	111
		No. 2 Soft White	--	--	118	112	141	112
	St. Louis	No. 2 Hard Winter	145	138	134	130	157-168	128
		No. 2 Soft Red Winter	145	138	121-125	116-118	148-153	117
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	148	157-158	156-157	165-169	151
		No. 1 Dark No. Spring (13% Prot.)	160½	152½	164-165	163-164	175-179	160
		No. 1 Dark No. Spring (15% Prot.)	166½	158½	185-186	183-184	189-191	178
		No. 1 H. Amber Durum	161	153	200-210	190-205	214-217	193
	Portland	No. 1 Soft White	144	136	146	145-146	160	145
		No. 1 Hard Winter (Ord. Prot.)	144	136	149-150	150	172	150
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	143	112	109	135	107
RYE	Minneapolis	No. 2	123	116	111-114	111-114	114-118	112
CORN	Kansas City	No. 2 White	--	--	140-150	129-136	132-138	132
		No. 2 Yellow	--	--	112-119	108-114	119-124	113
	Omaha	No. 2 Yellow	--	--	112-120	109-116	114-115	117
	Chicago	No. 2 Yellow	--	--	113-114	110-111	118-119	109
		No. 3 Yellow	--	--	108-112	105-109	112-117	106
	Toledo	No. 2 Yellow	--	--	100	98	114	101
	St. Louis	No. 2 Yellow	--	--	109-112	109-111	117-128	109
	Minneapolis	No. 2 Yellow	--	--	106-108	103-105	111-112	102
OATS	Kansas City	No. 2 White	--	--	67-74	66-74	73-78	69
	Chicago	No. 2 Extra Heavy White	--	--	60	60	73-74	62
	Toledo	No. 2 Heavy White	--	--	58	58	75	58
	Minneapolis	No. 2 Extra Heavy White	--	--	62-65	62-65	70-71	63
BARLEY	Kansas City	No. 3	104	97	89-101	92-104	101-114	99
	Minneapolis	No. 3 or better Making (Choice)	107	99	120-128	120-128	122-134	123
		No. 3 or better	107	99	97-112	97-112	110-116	102
	Portland	No. 2 Western 45 lbs.	114	106	107	107	119-120	105
	Stockton	No. 2 Western 46 lbs.	120	113	112-113	112-113	120-122	113
	Los Angeles	No. 2 Western 46 lbs.	120	113	121-122	121-122	119-120	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	163	173-185	170-183	191-197	177
	Fort Worth	No. 2 Yellow	205	189	211-221	212-217	224-228	210
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	206	238-240	235-237	240-242	231
SOYBEANS	Chicago	No. 1 Yellow	--	--	246	247	260	261
	Toledo	No. 1 Yellow	--	--	241	238	257	252
	Minneapolis	No. 1 Yellow	--	--	244	244	253	244
	Illinois Pts.	No. 1 Yellow	--	--	229-242	230-241	249-255	250
FLAXSEED	Minneapolis	No. 1	316	308	309	305	317	303

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED Oct. 4, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,192	62,415	756	2,617	101,980	3,226	* 98,754
Oats	15,521	22,477	6,658	1,129	45,785	49	45,736
Barley	664	1,796	3,931	70	6,461	4	6,457
Rye	4,105	4,125	491	258	8,907	16	8,891
Flaxseed	790	1,736	-	101	2,627	1	2,626
Corn	21,771	40,259	105,707	14,748	182,485	1/ 1,920	184,405
Grain sorghum	73,146	31,088	2,568	984	107,786	97	107,689
Soybeans	19,743	7,006	807	14,078	41,634	434	41,200

*Breakdown by classes: Hard red winter 51,086; Hard red spring 42,097; Soft red winter 3,278; White wheat 1,719; Durum wheat 331; Other wheat 243.

1/ Includes purchases made over and above commitments.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 4, 1968	JULY 1 TO		Oct. 4, 1968	JULY 1 TO	
		Oct. 4, 1968	Oct. 6, 1967		Oct. 4, 1968	Oct. 6, 1967
Wheat	-	6,891	8,309	37	454	3,090
Oats	-	-	1,552	-	59	528
Barley	-	-	-	2	11	12
Rye	-	-	35	-	29	109
Flaxseed	-	-	-	-	11	924
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 4, 1968	Oct. 6, 1967		Oct. 4, 1968	Oct. 6, 1967
	350	350	44	1,165	1,165	12
Grain sorghum	-	-	-	2	2	6
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 4, 1968	Oct. 6, 1967		Oct. 4, 1968	Oct. 6, 1967
	-	-	-	75	358	42

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 4, 1968		Oct. 6, 1967		Oct. 4, 1968		Oct. 6, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	957	289	6,333	341	56,875	4,905	65,437	3,507
Title I, PL-480 2/	808	-	1,944	-	10,860	2,865	60,605	1,279
Title I, PL-480 3/	1,960	1,932	10,360	1	15,372	17,635	29,907	116
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	933	-	896	-	8,033	-
CCC barter 4/	772	-	1,884	-	11,375	301	28,488	173
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	1,937	-	3,491	6,910	5,606	-	6,347
TOTAL	4,497	4,158	21,454	3,833	102,288	31,312	192,470	11,422

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1968	July-Aug. 1967
	Oct. 4, 1968	Sept. 27, 1968	Oct. 6, 1967	Oct. 4, 1968	Oct. 6, 1967		
United States	5,846	7,815	13,355	26,057	68,987	103,237	125,963
Canada	9,778	9,643	5,189	35,029	25,823	74,222	62,802
Argentina	1,102	580	165	7,943	965	14,834	5,784
Australia	3,312	4,770	5,632	19,496	35,280	33,238	44,667
TOTAL	20,038	22,808	24,341	88,525	131,046	225,531	239,216

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1968	July-Aug. 1967
	Oct. 4, 1968	Sept. 27, 1968	Oct. 6, 1967	Oct. 4, 1968	Oct. 6, 1967		
Wheat	5,846	7,815	13,355	26,057	68,978	94,905	120,807
U.S. wheat flour	Not available weekly					8,332	5,156
Oats	252	0	332	1,533	931	924	3,648
Barley	0	0	280	126	2,591	2,308	9,936
Rye	40	0	212	340	570	354	476
Flaxseed	171	576	0	1,087	100	2,062	1,696
				Sept. 1-30, 1968	Sept. 1-30, 1967	Oct. 1967- Aug. 1968	Oct. 1966- Aug. 1967
Corn	12,992	11,138	12,869	48,579	41,366	553,283	420,223
Grain sorghum	1,906	2,291	4,167	11,793	7,466	149,795	239,739
						Sept. 1967- Aug. 1968	Sept. 1966- Aug. 1967
Soybeans	6,770	2,316	2,298	15,768	10,960	266,577	261,591

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 4, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Mobile			TOTAL
Netherlands	771	2,148						2,919
Spain	231							231
Canada		515						515
Denmark		380						380
Japan			808	1,330				2,138
Norway				550				550
Venezuela					37			37
TOTAL	1,002	3,043	808	1,880	37			6,770
Sept. 1-Oct. 4, 1968								15,768
Sept. 1-Oct. 6, 1967								10,960

Based on weekly reports of inspections by licensed grain inspectors.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

September 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				<u>1,000 BUSHELS</u>			
				<u>DOLLAR SALES</u>			
CANADIAN PORTS							
Netherlands	84	-	-	171	-	-	255
LAKES							
Belgium	289	-	-	-	143	-	432
Italy	-	-	-	-	323	-	323
Netherlands	362	-	-	-	573	-	935
Venezuela	-	30	-	-	-	-	30
ATLANTIC							
United Kingdom	-	-	-	98	-	-	98
GULF							
Canal Zone	96	-	-	-	35	-	131
Japan	-	563	-	-	-	-	563
Netherlands	103	146	-	-	-	-	249
Nigeria	221	424	18	-	-	-	663
Surinam	31	-	-	-	-	-	31
Trinidad	119	177	-	-	-	-	296
Venezuela	-	271	581	-	-	-	852
PACIFIC							
El Salvador	301	-	-	151	-	-	452
Hong Kong	36	-	-	-	-	-	36
Japan	545	2,404	-	914	58	-	3,921
Korea	147	-	-	-	-	-	147
Malaysia	56	-	-	-	-	-	56
Nicaragua	73	45	-	11	-	-	129
Okinawa	73	49	-	111	-	-	233
Panama	60	-	-	-	28	-	88
Philippines	1,456	136	-	361	-	-	1,953
Singapore	39	-	-	-	-	-	39
Subtotal	4,091	4,245	599	1,817	1,160	0	11,912
				<u>C.C.C. CREDIT</u>			
PACIFIC							
Pakistan	-	-	884	-	-	-	884
Subtotal	0	0	884	0	0	0	884
				<u>BARTER</u>			
LAKES							
Sierra Leone	86	-	-	-	-	-	86
ATLANTIC							
Ecuador	-	-	-	51	-	-	51
Iceland	-	-	7	-	-	-	7
Peru	14	-	-	-	-	-	14
GULF							
Ecuador	188	-	-	-	-	-	188
Guatemala	122	64	-	-	-	-	186
Honduras	50	125	-	-	-	-	175
Nicaragua	39	-	-	-	-	-	39
Sierra Leone	98	-	-	-	-	-	98

(Continued)

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July-September 1968

July-September 1968								
COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Belgium	1,388	-	-	-	-	-	-	1,388
Bolivia	-	-	180	-	-	-	-	180
Brazil	-	-	1,129	-	7,327	-	-	8,456
Chile	-	-	1,066	-	1,414	-	-	2,480
China(Taiwan)	505	-	4,365	-	-	-	103	4,973
Colombia	-	-	-	-	1,484	-	-	1,484
Costa Rica	112	-	741	-	-	-	-	853
Dominican Rep.	1,175	-	-	-	-	-	-	1,175
Ecuador	-	-	790	-	-	-	-	790
El Salvador	465	-	-	-	-	-	-	465
Finland	184	-	-	-	-	-	-	184
France	2,713	-	-	-	-	-	-	2,713
Germany, West	2,153	-	-	-	-	-	-	2,153
Guatemala	334	-	595	-	-	-	-	929
Hong Kong	194	-	-	-	-	-	-	194
Honduras	-	-	485	-	-	-	-	485
Iceland	-	-	14	-	-	-	-	14
India	-	-	-	5,867	-	-	728	6,595
Indonesia	-	-	-	-	-	-	70	70
Israel	-	-	-	-	3,651	-	-	3,651
Italy	2,820	-	-	-	-	-	-	2,820
Japan	20,481	-	-	-	-	-	-	20,481
Jordan	-	-	-	-	896	-	-	896
Korea	1,080	-	-	7,309	-	4,492	-	12,881
Malaysia	172	-	-	-	-	-	-	172
Netherlands	14,614	-	-	-	-	-	-	14,614
Nicaragua	129	-	110	-	-	-	-	239
Nigeria	1,280	-	-	-	-	-	-	1,280
Okinawa	384	-	-	-	-	-	-	384
Pakistan	-	884	-	2,359	-	-	-	3,243
Panama	410	-	-	-	-	-	-	410
Peru	-	-	1,352	-	-	-	-	1,352
Philippines	5,662	-	-	-	-	-	-	5,662
Sierra Leone	-	-	282	-	-	-	-	282
Spain	441	-	-	-	-	-	-	441
Surinam	52	-	-	-	-	-	-	52
Thailand	108	-	-	-	-	-	-	108
Trinidad	671	-	-	-	-	-	-	671
Tunisia	-	-	-	-	980	-	-	980
United Kingdom	604	-	-	-	-	-	-	604
Uruguay	-	-	-	-	4,020	-	-	4,020
Venezuela	6,780	-	-	-	-	-	-	6,780
Other	619	-	-	-	-	-	-	619
GRAND TOTAL	65,530	884	11,109	15,535	19,772	4,492	901	118,223

WHEAT: Inspections for export by class								
1,000 BUSHELS								
Hard Red Spring	19,111	0	1,898	0	0	0	901	21,910
Hard Red Winter	23,133	0	6,690	6,388	19,226	4,492	0	59,929
Soft Red Winter	5,243	884	259	1,479	546	0	0	8,411
White	10,161	0	2,262	7,668	0	0	0	20,091
Durum	7,547	0	0	0	0	0	0	7,547
Mixed	335	0	0	0	0	0	0	335
GRAND TOTAL	65,530	884	11,109	15,535	19,772	4,492	901	118,223

Based on weekly reports of inspections for export by licensed grain inspectors.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas
September 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Port Cartier	84	-	-	53	-	-	137
Quebec City	-	-	-	118	-	-	118
Subtotal	84	0	0	171	0	0	255
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	361	30	-	-	386	-	777
Superior	376	-	-	-	653	-	1,029
Toledo	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	737	30	0	0	1,039	0	1,806
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	-	-	-	-	-	-	0
Baltimore	493	-	-	51	-	-	544
Norfolk	14	-	7	98	-	-	119
N. Charleston	-	-	-	-	-	-	0
Subtotal	507	0	7	149	0	0	663
GULF							
New Orleans	826	1,159	18	-	35	-	2,038
Destrehan	-	-	446	-	-	-	446
Mobile	119	177	135	-	-	-	431
Pascagoula	-	-	412	-	-	-	412
Port Allen	122	912	-	-	-	-	1,034
Beaumont	-	116	-	-	-	-	116
Port Arthur	-	-	-	-	-	-	0
Houston	-	2,925	-	-	-	-	2,925
Galveston	-	155	-	-	-	-	155
Corpus Christi	-	146	-	-	-	-	146
Subtotal	1,067	5,590	1,011	0	35	0	7,703
PACIFIC							
Portland, Ore.	1,901	1,983	-	2,525	86	-	6,495
Kalama	128	289	-	697	-	-	1,114
Longview	-	289	-	1,981	-	-	2,270
Vancouver	492	192	-	372	-	-	1,056
Seattle	153	308	-	722	-	-	1,183
Tacoma	-	230	-	170	-	-	400
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	884	-	-	-	884
Sacramento	-	-	-	-	-	-	0
Astoria	166	104	-	-	-	-	270
Subtotal	2,840	3,395	884	6,467	86	0	13,672
TOTALS							
September 1968	5,235	9,015	1,902	6,787	1,160	0	24,099
July-Sept. '68	21,910	59,929	8,411	20,091	7,547	335	118,223
July-Sept. '67	14,718	81,780	43,532	40,388	3,569	0	183,987

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

September 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
CANADIAN 1/								
Netherlands	-	-	-	-	755	-	85	840
United Kingdom	-	-	-	-	2,695	-	-	2,695
Subtotal	0	0	0	0	2/ 3,450	0	85	3,535
LAKES 1/								
Belgium	399	-	-	203	259	-	-	861
Canada	-	126	-	-	-	-	609	735
Denmark	-	-	-	-	-	-	380	380
Germany, West	-	-	80	100	117	-	-	297
Ireland	-	-	-	-	427	-	-	427
Japan	-	-	-	-	-	-	1,347	1,347
Netherlands	987	-	260	592	854	-	1,530	4,223
Spain	-	-	-	192	-	-	767	959
United Kingdom	-	-	-	-	2,775	-	-	2,775
Venezuela	-	-	-	-	-	-	387	387
Subtotal	1,386	126	340	1,087	4,432	0	5,020	12,391
ATLANTIC								
Belgium	-	-	-	-	1,200	-	-	1,200
France	-	-	-	-	646	-	-	646
Germany, West	-	-	-	-	2,251	-	-	2,251
Greece	-	-	-	-	1,092	-	-	1,092
Netherlands	-	-	-	-	4,334	-	-	4,334
United Kingdom	-	-	-	-	3,046	-	-	3,046
Other	-	-	-	-	125	-	147	272
Subtotal	0	0	0	0	12,694	0	147	12,841
GULF								
Belgium	-	-	-	-	1,204	767	-	1,971
Chile	-	-	-	-	481	-	-	481
China (Taiwan)	-	-	-	-	-	-	1,261	1,261
Denmark	-	-	-	-	-	-	554	554
Germany, West	-	-	-	-	790	-	537	1,327
Israel	-	-	-	-	439	1,285	-	1,724
Italy	-	-	-	-	4,812	-	-	4,812
Jamaica	-	-	-	-	309	-	-	309
Japan	-	-	-	-	10,270	8,480	3,678	22,428
Netherlands	-	-	-	-	7,646	1,261	690	9,597
Norway	-	-	-	-	-	-	550	550
Poland	-	-	-	-	1,320	-	-	1,320
Spain	-	-	-	-	542	-	782	1,324
Trinidad	-	-	-	-	278	-	-	278
Other	-	-	-	-	185	-	37	222
Subtotal	0	0	0	0	28,276	11,793	8,089	48,158
Totals:								
September 1968	1,386	126	340	1,087	2/48,852	11,793	13,341	76,925
July-Sept. 1968	2,389	2,402	685	2,952	151,010	37,545	47,889	244,872
July-Sept. 1967	3,944	11,865	927	1,927	107,811	45,368	43,978	215,820

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports.

Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.
1/ The quantity of grain exported from Canadian Ports was deducted from Lake shipments to Canada.

2/ Includes 273,000 bushels of U. S. corn shipped from stocks stored in Canada.

GRAINS: Inspections for export by ports and areas

September 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES (Canada and Overseas)									
Chicago	-	141	-	-	-	4,034	-	1,775	5,950
Duluth	983	583	-	-	-	392	-	-	1,958
Superior	1,746	662	126	340	1,087	334	-	-	4,295
Toledo	234	-	-	-	-	2,666	-	3,330	6,230
Milwaukee	-	-	-	-	-	183	-	-	183
Carrollton	-	-	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	-	-	0
Subtotal	2,963	1,386	126	340	1,087	7,609	0	5,105	18,616
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	504	-	-	504
Philadelphia	-	-	-	-	-	-	-	-	0
Baltimore	544	-	-	-	-	-	-	147	691
Norfolk	119	-	-	-	-	10,944	-	-	11,063
N. Charleston	-	-	-	-	-	1,246	-	-	1,246
Subtotal	663	0	0	0	0	12,694	0	147	13,504
GULF									
New Orleans	2,038	-	-	-	-	7,562	-	2,575	12,175
Destrehan	446	-	-	-	-	6,552	-	3,894	10,892
Mobile	431	-	-	-	-	364	-	37	832
Pascagoula	412	-	-	-	-	2,429	-	-	2,841
Port Allen	1,034	-	-	-	-	6,509	-	1,583	9,126
Beaumont	116	-	-	-	-	-	-	-	116
Port Arthur	-	-	-	-	-	-	-	-	0
Houston	2,925	-	-	-	-	-	7,719	-	10,644
Galveston	155	-	-	-	-	-	-	-	155
Corpus Christi	146	-	-	-	-	-	3,385	-	3,531
Brownsville	-	-	-	-	-	-	689	-	689
Myrtle Grove	-	-	-	-	-	4,860	-	-	4,860
Subtotal	7,703	0	0	0	0	28,276	11,793	8,089	55,861
PACIFIC									
Portland, Ore.	6,495	-	-	-	-	-	-	-	6,495
Kalama	1,114	-	-	-	-	-	-	-	1,114
Longview	2,270	-	-	-	-	-	-	-	2,270
Vancouver	1,056	-	-	-	-	-	-	-	1,056
Seattle	1,183	-	-	-	-	-	-	-	1,183
Tacoma	400	-	-	-	-	-	-	-	400
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	884	-	-	-	-	-	-	-	884
Sacramento	-	-	-	-	-	-	-	-	0
Astoria	270	-	-	-	-	-	-	-	270
Subtotal	13,672	0	0	0	0	0	0	0	13,672
TOTALS									
Sept. 1968	25,001	1,386	126	340	1,087	48,579	11,793	13,341	101,653
Jan.-Sept. '68	49,683	2,385	12,204	1,906	4,993	431,805	102,610	171,857	1,177,443
Jan.-Sept. '67	462,353	6,478	29,731	2,909	4,592	323,621	173,811	166,891	1,170,386

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

U. S. Corn: Inspections for export by grades, by ports
October 1967 - September 1968

Ports	Corn							
	No. 1	No. 2	No. 3	No. 4	No. 5	Sample Grade	White	Total
LAKES								
Chicago	-	4,005	41,330	4,772	20	574	-	50,701
Duluth	-	-	8,241	120	-	130	-	8,491
Superior	-	-	12,285	25	-	607	-	12,917
Toledo	-	-	24,415	6,607	-	-	-	1/33,062
Milwaukee	-	198	2,853	1,266	-	-	-	4,317
Carrollton	-	-	-	105	152	-	-	257
Zilwaukee	-	-	90	197	-	-	-	287
Subtotal	0	4,203	89,214	13,092	172	1,311	0	110,032
ATLANTIC								
Albany	-	-	2,130	490	-	343	-	2,963
Philadelphia	-	201	19,784	2,872	52	194	-	23,103
Baltimore	-	163	13,723	908	62	490	-	15,346
Norfolk	-	9,292	34,882	2,788	-	190	-	47,152
N. Charleston	-	2,230	1,002	-	-	86	139	3,457
Subtotal	0	11,886	71,521	7,058	114	1,303	139	92,021
GULF								
New Orleans	-	56,701	57,963	9,621	112	4,513	539	129,449
Destrehan	-	72,439	56,836	3,883	-	1,393	-	134,551
Mobile	-	1,966	1,410	277	9	-	-	3,662
Pascagoula	-	21,369	14,712	677	-	277	-	37,035
Port Allen	-	32,094	23,731	3,739	41	-	35	59,640
Beaumont	-	-	-	-	-	-	-	0
Houston	-	90	2,093	-	-	-	-	2,183
Galveston	-	-	-	-	-	-	-	0
Corpus Christi	-	-	-	-	-	-	-	0
Brownsville	-	470	-	-	-	-	-	470
Myrtle Grove	-	1,512	-	240	-	-	-	2/36,616
Subtotal	0	186,641	156,745	18,437	162	6,183	574	403,606
PACIFIC								
Long Beach	-	-	-	-	-	-	-	0
San Francisco	-	-	-	-	-	-	-	0
Stockton	-	948	-	-	-	-	-	948
Sacramento	-	286	-	-	-	-	-	286
Subtotal	0	1,234	0	0	0	0	0	1,234
TOTALS								
Oct. '67-Sept. '68	0	203,964	317,480	38,587	448	8,797	713	606,893
Oct. '66-Sept. '67	0	200,313	210,739	38,624	5,012	6,249	702	461,639
Oct. '65-Sept. '66	0	375,114	250,137	26,588	955	1,919	6,208	660,921

1/ Includes 2,040,000 bushels not inspected.

2/ Includes 34,864,000 bushels not inspected.

U. S. Grain Sorghum: Inspections for export by grades, by ports
October 1967 - September 1968

Ports	Grain Sorghum					
	No. 1	No. 2	No. 3	No. 4	Sample Grade	Total
			-- 1,000 bushels --			
LAKES						
Chicago	-	372	-	-	-	372
Duluth	-	-	-	-	-	0
Superior	-	-	-	-	-	0
Toledo	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	0
Carrollton	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	0
Subtotal	0	372	0	0	0	372
ATLANTIC						
Albany	-	-	-	-	-	0
Philadelphia	-	-	-	-	-	0
Baltimore	-	-	-	-	-	0
Norfolk	-	-	-	-	-	0
N. Charleston	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0
GULF						
New Orleans	-	241	-	-	-	241
Destrehan	-	4,725	-	-	-	4,725
Mobile	-	-	-	-	-	0
Pascagoula	-	6,364	-	-	-	6,364
Port Allen	-	1,880	-	-	-	1,880
Beaumont	-	4,154	-	-	-	4,154
Houston	-	77,343	42	26	-	77,411
Galveston	-	3,888	193	-	-	4,081
Corpus Christi	-	37,091	-	-	-	37,091
Brownsville	-	6,550	-	-	-	6,550
Myrtle Grove	-	-	-	-	-	0
Subtotal	0	142,236	235	26	0	142,497
PACIFIC						
Long Beach	-	4,663	-	-	-	4,663
San Francisco	-	1,724	-	-	-	1,724
Stockton	-	2,855	-	-	-	2,855
Sacramento	-	6,096	-	-	-	6,096
Subtotal	0	15,338	0	0	0	15,338
TOTALS						
Oct. '67-Sept. '68	0	157,946	235	26	0	158,207
Oct. '66-Sept. '67	0	247,242	593	0	0	247,835
Oct. '65-Sept. '66	32	258,198	52	0	0	258,282

Corn and Grain Sorghum: Inspections for export by Coastal Areas
and country of destination, October 1967-September 1968

Country	Corn					Grain	
	Canadian: Ports	Great Lakes	Atlantic	Gulf	Total	Sorghum Gulf	
			-- 1,000 bushels --				
Canada	-	36,222	-	-	36,222	1/	372
Guatemala	-	-	-	846	846	-	-
Honduras	-	-	-	65	65	-	-
Nicaragua	-	-	-	51	51	-	-
Costa Rica	-	-	-	99	99	-	-
Panama	-	-	-	72	72	-	-
Jamacia	-	-	-	1,506	1,506	-	-
Dominican Republic ..	-	-	-	278	278	-	-
Barbados	-	-	-	9	9	-	-
Trinidad & Tobago ..	-	-	-	1,760	1,760	-	-
Colombia	-	-	-	499	499	-	20
Venezuela	-	-	-	815	815	-	-
Surinam	-	-	-	143	143	-	-
Ecuador	-	-	18	-	18	-	-
Peru	-	-	-	535	535	-	-
Chile	-	-	-	3,408	3,408	-	-
Brazil	-	-	90	53	143	-	101
Uruguay	-	-	-	3,250	3,250	-	-
Iceland	-	-	1,034	-	1,034	-	-
Norway	-	195	2,072	-	2,267	-	3,984
Denmark	-	139	-	-	139	-	-
United Kingdom	4,147	27,337	24,463	5,588	61,535	-	80
Ireland	122	1,554	8,739	-	10,415	-	-
Netherlands	5,720	14,094	19,118	110,887	149,819	-	14,102
Belgium & Luxemburg:	300	6,430	4,553	11,982	23,265	-	10,649
France	-	-	1,448	-	1,448	-	-
West Germany	171	10,236	12,205	28,164	50,776	-	5,420
Hungary	-	-	-	-	-	-	1,236
Poland	-	-	842	9,867	10,709	-	1,011
Spain	-	-	11,946	23,135	35,081	-	1,251
Portugal	-	943	1,081	1,633	3,657	-	-
Malta & Gozo.	-	-	-	-	-	-	45
Italy	42	637	2,210	77,422	80,311	-	77

(Continued)

Corn and Grain Sorghum: Inspections for export by Coastal Areas
and country of destination, October 1967-September 1968

Country	Corn					Grain	
	Canadian: Ports	Great Lakes	Atlantic	Gulf	Total	Sorghum	Gulf
-- 1,000 bushels --							
(Continued)							
Greece	-	-	1,092	8,429	9,521	-	-
Turkey	-	-	16	-	16	-	-
Cyprus	-	-	73	-	73	-	-
Lebanon	-	1,041	-	812	1,853	-	-
Israel	-	-	522	6,408	6,930	16,649	-
Saudi Arabia	-	-	-	16	16	-	-
India	-	-	102	1,188	1,290	22,605	-
Ceylon	-	-	-	207	207	-	-
South Vietnam	-	-	122	932	1,054	-	-
Indonesia	-	-	9	-	9	-	-
Philippines	-	-	-	186	186	-	-
Korea	-	-	61	3,079	3,140	-	-
Hong Kong	-	-	-	635	635	-	-
China (Taiwan)	-	-	-	79	79	-	-
Japan	-	515	140	97,018	<u>2/98,907</u>	<u>3/80,104</u>	-
Tunisia	-	-	-	457	457	41	-
Canary Islands	-	-	-	1,940	1,940	-	-
Senegal	-	-	-	-	-	249	-
Ghana	-	-	11	-	11	-	-
Western Africa n.e.c.:	-	-	-	-	-	6	-
Congo	-	-	-	-	-	53	-
Central African Rep.:	-	-	-	-	-	7	-
Ethiopia	-	-	-	-	-	11	-
Tanzania	-	-	54	-	54	3	-
Other	187	-	-	153	340	131	-
Total 1967-1968	10,689	99,343	92,021	403,606	606,893	158,207	-
Total 1966-1967	23,835	70,709	40,957	325,312	461,639	247,835	-

1/ From Lake Ports.

2/ Includes 1,234,000 bushels from Pacific Ports.

3/ Includes 15,338,000 bushels from Pacific Ports.

NOTE: The quantity of U. S. Corn exported from Canadian Ports has been deducted from Lake shipments to Canada.

Corn, No. 2 Yellow: Monthly average cash prices
(Simple average of daily cash prices)

Year	: Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	July:	Aug.:	Sept.:	Av.
-- Cents per bushel --													
<u>Kansas City</u>													
1966-67 :	139	139	142	140	137	138	134	135	136	133	124	122	135
1967-68 :	120	117	119	122	122	124	122	125	123	121	114	113	120
<u>Omaha</u>													
1963-64 :	119	116	119	120	119	122	124	125	123	120	122	122	121
1964-65 :	123	123	127	127	128	130	132	130	129	128	123	123	126
1965-66 :	119	119	126	129	127	121	125	124	126	133	138	135	127
1966-67 :	133	134	136	133	131	131	127	130	131	128	118	116	129
1967-68 :	114	111	114	115	115	117	119	122	119	116	110	117	116
<u>Chicago</u>													
1963-64 :	124	117	123	124	122	124	126	129	127	124	126	129	125
1964-65 :	123	120	127	129	131	133	135	138	137	133	131	132	131
1965-66 :	123	116	124	132	131	128	128	131	133	143	149	146	132
1966-67 :	140	135	145	142	141	141	138	139	138	131	123	120	136
1967-68 :	117	110	114	113	115	117	116	119	115	113	108	109	114
<u>St. Louis</u>													
1966-67 :	148	142	146	146	146	147	139	143	142	138	128	124	141
1967-68 :	122	113	120	120	119	118	117	118	117	116	109	109	116
<u>Minneapolis</u>													
1966-67 :	133	133	137	133	129	134	131	131	130	125	115	113	129
1967-68 :	110	108	112	113	112	114	113	115	111	109	104	102	110
<u>Toledo</u>													
1966-67 :	140	134	141	137	136	138	134	132	133	128	120	116	132
1967-68 :	112	104	110	113	113	114	111	110	107	105	101	101	108
<u>Memphis</u>													
1966-67 :	150	148	152	151	149	149	144	142	142	139	131	125	144
1967-68 :	116	118	124	125	126	125	120	121	120	118	112	113	120
<u>Guntersville-Decatur, Alabama</u> (Wholesale selling price f.o.b. elevator)													
1966-67 :	148	148	154	152	150	149	143	145	144	139	131	125	144
1967-68 :	119	118	126	129	129	126	122	121	120	118	114	115	121
<u>Los Angeles</u>													
1966-67 :	165	167	168	165	162	159	159	162	163	161	141	148	168
1967-68 :	147	146	147	148	149	153	153	154	153	154	146	146	150
<u>Portland</u>													
1966-67 :	164	162	166	165	162	161	160	162	163	161	151	149	160
1967-68 :	147	143	145	146	147	148	146	148	148	147	141	143	146
<u>Stockton</u>													
1966-67 :	154	166	168	165	163	164	160	161	159	162	152	149	160
1967-68 :	134	143	142	142	143	145	146	150	153	154	147	140	145
<u>Chicago - No. 3 Yellow</u>													
1966-67 :	137	131	141	139	137	137	134	136	134	128	119	116	132
1967-68 :	114	107	111	109	111	114	113	115	112	109	105	106	110
<u>Kansas City - No. 2 White</u>													
1966-67 :	150	152	153	152	149	148	149	145	145	145	130	131	146
1967-68 :	133	126	123	127	129	129	137	142	141	141	140	132	133

Grain Sorghum, No. 2 Yellow: Monthly average cash prices
(Simple average of daily closing prices)

Year : Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: July: Aug.:Sept.: Av.

-- Cents per cwt. --

Ft. Worth

1963-64:	225	224	225	230	231	227	229	229	229	229	232	234	229
1964-65:	236	238	240	243	241	241	242	244	248	239	231	224	239
1965-66:	222	220	223	225	226	226	224	226	231	236	233	228	227
1966-67:	222	227	238	243	243	251	249	251	251	244	233	228	240
1967-68:	224	223	228	235	240	239	235	230	228	225	212	210	227

Kansas City

1963-64:	194	192	193	197	196	194	197	202	209	212	210	209	201
1964-65:	207	205	208	210	210	209	210	214	213	212	208	193	208
1965-66:	186	187	192	197	200	195	195	195	196	211	213	210	198
1966-67:	199	203	210	210	210	217	214	216	221	221	202	207	211
1967-68:	190	189	193	203	210	210	207	204	197	191	176	177	196

Los Angeles (Non-transit from the East)

1966-67:	239	244	254	258	261	268	264	267	267	261	246	245	256
1967-68:	239	237	243	249	256	257	253	248	246	244	233	231	245

Portland

1966-67:	251	253	258	262	261	267	265	268	270	270	256	255	261
1967-68:	238	244	244	252	260	258	256	253	250	246	236	236	248

Stockton

1966-67:	240	247	258	261	261	262	262	263	267	261	256	255	258
1967-68:	232	233	239	245	252	256	254	253	247	247	236	231	244

Export prices basis prompt or 30-day shipment, f.o.b. vessel 1/

Corn, No. 2 Yellow - Baltimore

1966-67:	150	152	155	153	151	152	147	147	145	139	133	129	146
1967-68:	123	122	126	131	131	130	124	123	120	119	114	112	123

Corn, No. 2 Yellow - Gulf Ports

1966-67:	149	150	156	153	150	150	147	145	145	140	132	125	145
1967-68:	122	121	126	131	130	127	122	123	121	120	114	112	122

Grain Sorghum, No. 2 Yellow - Gulf Ports

1966-67:	221	224	233	240	240	249	246	247	240	236	228	225	236
1967-68:	224	222	228	234	242	240	232	220	213	194	190	199	220

Average prices received by farmers, United States, 1966-68 1/

Corn

1966-67:	129	126	129	128	126	128	126	125	126	121	111	112	129
1967-68:	104	97	103	104	106	106	106	109	107	104	99	101	104

Grain Sorghum

1966-67:	177	181	189	192	193	196	198	200	199	199	192	180	186
1967-68:	168	168	173	175	186	186	183	184	180	174	163	162	175

1/Cents per bushel except grain sorghum in cents per cwt.

Canadian Grains: Supply and distribution in Canada of wheat,
oats, barley rye and flaxseed 1964-68

Year	: Stocks : Aug. 1 : <u>1/</u>	: Production: :	: Total : Supply	: Domestic : use : <u>2/</u>	: Exports : <u>3/</u>	: Total : disap- : pearance
------	-------------------------------------	--------------------	---------------------	------------------------------------	--------------------------	-----------------------------------

-- 1,000 Bushels --

			<u>Wheat</u>			
1964-65.....	459,440	600,424	1,059,864	147,246	399,594	546,840
1965-66.....	513,024	648,917	1,161,941	156,913	584,906	741,819
1966-67.....	420,122	827,338	1,247,460	155,402	515,307	670,709
1967-68.....	576,751	592,920	1,169,671	166,503	335,622	502,125
1968-69.....	667,546	<u>4/</u> 627,927	1,295,473			

			<u>Oats</u>			
1964-65.....	179,408	357,178	536,586	391,738	14,727	406,465
1965-66.....	130,121	414,957	545,078	402,663	15,252	417,915
1966-67.....	127,163	374,678	501,841	388,251	3,799	392,050
1967-68.....	109,791	304,178	413,969	333,833	3,131	336,964
1968-69.....	77,005	<u>4/</u> 357,631	434,636			

			<u>Barley</u>			
1964-65.....	118,270	166,816	285,086	163,572	32,738	196,310
1965-66.....	88,776	214,555	303,331	171,859	33,720	205,579
1966-67.....	97,752	301,235	398,987	214,115	53,121	267,236
1967-68.....	131,751	248,662	380,413	213,725	36,083	249,808
1968-69.....	130,605	<u>4/</u> 316,180	446,785			

			<u>Rye</u>			
1964-65.....	7,052	12,220	19,272	6,113	4,857	10,970
1965-66.....	8,302	16,695	24,997	6,380	8,050	14,430
1966-67.....	10,567	17,220	27,787	9,529	9,963	19,492
1967-68.....	8,295	11,981	20,276	7,969	4,760	12,729
1968-69.....	7,547	<u>4/</u> 13,235	20,782			

			<u>Flaxseed</u>			
1964-65.....	6,551	20,313	26,864	5,377	14,346	19,723
1965-66.....	7,141	29,254	36,395	6,318	18,936	25,254
1966-67.....	11,141	22,020	33,161	4,762	16,568	21,330
1967-68.....	11,831	9,378	21,209	3,832	12,611	16,443
1968-69.....	4,766	<u>4/</u> 17,271	22,037			

- 1/ Total carryover of Canadian grain in Canada and U. S.
 - 2/ Total domestic use including seed, feed, food, and other items.
 - 3/ Wheat exports include flour; other exports are grain only. 1967-68 preliminary
 - 4/ September estimate of production
- Based on official Canadian reports.

Food for Freedom, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market value
				Metric tons	1,000 dollars
Authorizations (Dollar-credit)					
Israel	Sept. 13	16-522	Wheat <u>1</u> /	73,000	4,574
Israel	" 17	16-523	Yellow corn	21,400	945
Israel	" 17	16-524	Grain sorghum	26,000	1,155
Bolivia	" 17	49-507	Wheat flour	28,500	2,495
Korea	" 18	24-902	Yellow corn	2,700	120
Authorizations (Local currency)					
Pakistan	Sept. 25	15-327	Wheat <u>2</u> /	60,000	3,680
Pakistan	" 25	15-328	Wheat <u>3</u> /	60,000	3,770
Pakistan	" 25	15-329	Wheat <u>1</u> /	100,000	6,577
Pakistan	" 25	15-707	Wheat <u>2</u> /	40,000	2,400
Pakistan	" 25	15-708	Wheat <u>3</u> /	40,000	2,500
India	Oct. 1	39-356	Wheat <u>3</u> /	17,500	1,020
India	" 1	39-714	Wheat <u>3</u> /	7,900	460
Agreements (Dollar sales)					
Congo	Aug. 12	-	Wheat flour	46 mil. lbs.	370
Bolivia	" 15	-	Wheat flour	1.3 mil. bu.	2,495
Guyana	Sept. 17	-	Wheat/flour	73 thou. bu.	172
<u>1</u> / Hard red winter. <u>2</u> / White wheat. <u>3</u> / Soft red winter or soft white wheat.					

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity price	Av. price as percent of parity	National average price support rate		
	Sept. 15, 1968	Aug. 15, 1968	Sept. 15, 1967	Sept. 1968	Sept. 1968	1968 crop	1967 crop	1966 crop
	1968	1968	1967	1968	1968	1968	1967	1966
Wheat	1.22	1.19	1.39	2.65	46	1.25	1.25	1.25
Corn	1.01	.986	1.12	1.65	61	1.35	1.35	1.30
Oats	.561	.533	.638	.897	63	.63	.63	.60
Barley	.875	.814	.982	1.36	64	.90	.90	1.00
Rye	.987	.901	1.08	1.42	70	1.02	1.02	1.02
Grain sorghum ..	1.62	1.63	1.80	2.65	61	2.14	2.14	2.05
Flaxseed ...	2.78	2.79	2.96	4.06	68	2.90	2.90	2.90
Soybeans ...	2.40	2.51	2.53	3.42	70	2.50	2.50	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1968 crop-wheat \$1.38 on 40 percent of participants allotment; 1967 crop \$1.36 on 35 percent and 1966 crop \$1.32 on 45 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1966-crop barley of 20¢ per bushel.

Crop Reporting Board - SRS.

Soybeans: Quantity processed at mills, United States, 1962-68

Month	1967-68	1966-67	1965-66	1964-65	1963-64	1962-63
	-- 1,000 bushels --					
September	42,200	35,283	30,377	36,283	32,186	30,440
October	50,390	45,190	44,070	44,333	40,517	39,937
November	51,620	49,610	48,230	43,643	39,417	42,840
December	50,590	48,853	48,937	43,163	39,203	42,753
January	51,150	50,057	50,197	42,987	35,987	42,810
February	48,640	43,970	45,133	37,780	34,563	38,807
March	48,300	46,370	49,387	40,850	33,793	41,890
April	44,610	46,777	43,853	38,227	35,307	35,957
May	48,820	49,163	50,133	40,887	36,327	41,057
June	47,530	48,847	44,713	37,083	35,037	39,030
July	47,620	47,457	42,037	36,647	37,293	38,220
August	44,870	45,396	40,410	37,097	37,190	39,010
Total	576,340	556,973	537,477	478,980	436,820	472,751
Bureau of the Census.						

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Grain Division

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GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 42

Independence, Missouri 64050

October 18, 1968

GRAIN PRICES MOSTLY HIGHER

Cash grain markets generally strengthened during the week ended October 17. Prices were mostly steady to slightly higher. The important exception was corn at Chicago which dropped sharply.

Winter wheat advanced 1-2¢ per bushel with some improvement in export buying and continued good mill demand. Farm selling picked up moderately while country elevators offered a bit more freely. Seeding of the new crop was proceeding rapidly and was well ahead of last year in many areas. Spring wheat was fractionally lower reflecting heavy receipts of new crop at Minneapolis. Demand remained good due in part to need for filling flour orders for both domestic and export use. Durum held steady with active trading. White wheat held firm in the Pacific Northwest with increased exports and only moderate farm selling. Rye gained 2¢ in light trading at Minneapolis.

Corn prices advanced 1-3¢ per bushel as wet weather delayed harvest in many areas. However, prices broke sharply at Chicago, dropping 10¢ per bushel as new crop arrivals increased. Receipts of new corn were light at Kansas City, Omaha and Minneapolis. Export business was slow. Oats advanced 2¢ in light trading while barley held steady with a fair demand. Grain sorghum went up 6-8¢ per cwt. with an aggressive demand from exporters and active buying by mixers and feeders. Offerings were light.

Soybeans were unchanged to a penny higher. Intermittent rainfall has interrupted completion of harvest but progress is ahead of last year in many areas. Oil prices firmed up slightly but meal was on the weak side. Flaxseed declined 2¢ reflecting in part the larger available supplies.

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PRICE SUPPORT OPERATIONS ... through September 30, indicate that farmers put nearly 260 million bushels of 1968-crop wheat under loan. This is 120 million more than at the same time a year ago and more than three times that of two years ago. Farmers put 42 million bushels of 1968-crop oats and 54 million bushels of 1968-crop barley under loan by the end of September - both sharply above a year ago. Rye and flaxseed loans were also more than the comparable date of last year. The quantity of wheat remaining under resale loans as of September 30, totaled 210 million bushels as against only 63 million a year earlier. Nearly 300 million bushels of corn was outstanding under resale at the end of September this year compared with 176 million last year. The quantity of soybeans remaining under resale loans on September 30, this year totaled 52 million as against 14 million on September 30, 1967.

(Details by States, pp. 6-11)

Grains: Export prices basis prompt or 30-day shipment, October 17, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat ^{1/}		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum ^{2/}
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.76	-	-	-
Baltimore	No. 2 Soft Red Winter	1.28	1.14	-	1.18
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.57 1.78	1.15 -	2.57 -	2.14 -
Pacific Northwest:	No. 2 Western White	1.47	-	-	1.08

^{1/} The cost of the export certificate on Oct. 17, 1968, was as follows: 3¢ per bushel for 14 percent protein spring wheat from Duluth; 28¢ for soft red winter from Baltimore; 16¢ for ordinary protein, 4¢ for 13 percent protein and up for hard winter from the Gulf; 14¢ for white wheat, 14¢ for hard winter with 11.49 percent or less protein from the Pacific Northwest. Export payment rates on the same day were 15¢ for hard red spring wheat.

^{2/} No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 17 1968	Oct. 17, 1968	Oct. 10, 1968	Oct. 19, 1967	Sept 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	137	137-144	137-143	157-159	134
		No. 1 Hard Winter (13% Prot.)	148½	141½	159-162	158-160	161-162	153
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	162	166-169	164-167	187-190	159
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	137	137-139	136-137	155	131
	Chicago	No. 2 Yellow Hard Winter	145	138	133-134	131	157-158	124
		No. 2 Soft Red Winter	145	138	125-126	123-124	150-151	120
	Toledo	No. 2 Soft Red Winter	--	--	118	117	140	111
		No. 2 Soft White	--	--	119	118	140	112
	St. Louis	No. 2 Hard Winter	145	138	135-136	134	156-167	128
		No. 2 Soft Red Winter	145	138	127-128	121-125	147-152	117
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	148	156-157	157-158	162-165	151
		No. 1 Dark No. Spring (13% Prot.)	160½	152½	163-164	164-165	171-174	160
		No. 1 Dark No. Spring (15% Prot.)	166½	158½	184-185	185-186	186-188	178
		No. 1 H. Amber Durum	161	153	200-210	200-210	208-211	193
	Portland	No. 1 Soft White	144	136	146-147	146	159	145
		No. 1 Hard Winter (Ord. Prot.)	144	136	149-150	149-150	172	150
Baltimore	No. 2 Soft Red Winter (garlicky)	150	143	114	112	134	107	
RYE	Minneapolis	No. 2	123	116	113-116	111-114	114-118	112
CORN	Kansas City	No. 2 White	--	--	140-150	140-150	128-133	132
		No. 2 Yellow	--	--	115-121	112-119	117-121	113
	Omaha	No. 2 Yellow	--	--	110-121	112-120	112-113	117
	Chicago	No. 2 Yellow	--	--	103-105	113-114	116-117	109
		No. 3 Yellow	--	--	98-102	108-112	110-115	106
	Toledo	No. 2 Yellow	--	--	103	100	112	101
	St. Louis	No. 2 Yellow	--	--	112-114	109-112	117-128	109
	Minneapolis	No. 2 Yellow	--	--	107-109	106-108	110-112	102
OATS	Kansas City	No. 2 White	--	--	68-74	67-74	75-79	69
	Chicago	No. 2 Extra Heavy White	--	--	62	60	73-74	62
	Toledo	No. 2 Heavy White	--	--	60	58	76	58
	Minneapolis	No. 2 Extra Heavy White	--	--	64-67	62-65	69-70	63
BARLEY	Kansas City	No. 3	104	97	89-101	89-101	101-114	99
	Minneapolis	No. 3 or better Malting (Choice)	107	99	120-128	120-128	122-134	123
		No. 3 or better	107	99	97-112	97-112	110-116	102
	Portland	No. 2 Western 45 lbs.	114	106	107	107	120	105
	Stockton	No. 2 Western 46 lbs.	120	113	113-114	112-113	119-121	113
	Los Angeles	No. 2 Western 46 lbs.	120	113	122-123	121-122	119-120	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	163	182-193	173-185	183-192	177
	Fort Worth	No. 2 Yellow	205	189	217-225	211-221	219-224	210
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	206	245-247	238-240	237-239	231
SOYBEANS	Chicago	No. 1 Yellow	--	--	246-247	246	261	261
	Toledo	No. 1 Yellow	--	--	241	241	256	252
	Minneapolis	No. 1 Yellow	--	--	244	244	251	244
	Illinois Pts.	No. 1 Yellow	--	--	231-243	229-242	246-251	250
FLAXSEED	Minneapolis	No. 1	316	308	307	309	317	303

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 11, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,204	62,645	756	1,445	101,050	2,233 *	98,817
Oats	15,536	22,500	6,658	1,111	45,805	47	45,758
Barley	679	1,814	3,931	48	6,472	4	6,468
Rye	4,122	4,162	419	222	8,925	15	8,910
Flaxseed	816	1,741	-	119	2,676	-	2,676
Corn	25,813	41,914	112,576	15,526	195,829	1/ 1,176	197,005
Grain sorghum	73,317	31,214	2,568	710	107,809	103	107,706
Soybeans	19,850	8,643	1,340	14,178	44,011	467	43,544

*Breakdown by classes: Hard red winter 51,138; Hard red spring 41,916; Soft red winter 3,411; White wheat 1,774; Durum wheat 335; Other wheat 243.

1/ Includes purchases made over and above commitments.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 11, 1968	JULY 1 TO		Oct. 11, 1968	JULY 1 TO	
		Oct. 11, 1968	Oct. 13, 1967		Oct. 11, 1968	Oct. 13, 1967
Wheat	-	6,891	9,713	4	458	3,151
Oats	-	-	1,552	3	62	541
Barley	-	-	-	-	11	17
Rye	-	-	35	-	29	110
Flaxseed	-	-	-	-	11	924
		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 11, 1968	Oct. 13, 1967		Oct. 11, 1968	Oct. 13, 1967
Corn	300	650	44	902	2,067	165
Grain sorghum	-	-	34	-	5	68
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 11, 1968	Oct. 13, 1967		Oct. 11, 1968	Oct. 13, 1967
Soybeans	-	-	-	72	430	48

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 11, 1968		Oct. 14, 1967		Oct. 11, 1968		Oct. 14, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,252	173	4,249	342	59,127	5,079	69,686	3,849
Title I, PL-480 2/	3,685	-	241	-	14,544	2,865	60,846	1,279
Title I, PL-480 3/	-	503	2,895	26	15,372	18,138	32,802	141
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	523	-	896	-	8,556	-
CCC barter 4/	63	-	1,959	-	11,439	301	30,447	173
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	2,220	-	-	6,910	7,826	-	6,347
TOTAL	6,000	2,896	9,867	368	108,288	34,209	202,337	11,789

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1968	July-Aug. 1967
	Oct. 11, 1968	Oct. 4, 1968	Oct. 13, 1967	Oct. 11, 1968	Oct. 13, 1967		
United States	6,972	5,846	11,500	33,029	80,478	103,237	125,963
Canada	8,547	9,778	5,311	43,576	31,134	74,222	62,802
Argentina	-	1,102	203	7,943	1,168	14,834	5,784
Australia	1,860	3,312	5,321	21,356	40,601	33,238	44,667
TOTAL	17,379	20,038	22,335	105,904	153,381	225,531	239,216

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1968	July-Aug. 1967
	Oct. 11, 1968	Oct. 4, 1968	Oct. 13, 1967	Oct. 11, 1968	Oct. 13, 1967		
Wheat	6,972	5,846	11,500	33,029	80,478	94,905	120,807
U.S. wheat flour	Not available weekly					8,332	5,156
Oats	49	252	0	1,582	931	924	3,648
Barley	0	0	548	126	3,139	2,308	9,936
Rye	0	40	425	340	994	354	476
Flaxseed	418	171	100	1,505	200	2,062	1,696
				Sept. 1-30 1968	Sept. 1-30 1967	Oct. 1967- Aug. 1968	Oct. 1966- Aug. 1967
Corn	7,545	12,992	8,929	48,579	41,366	553,283	420,223
Grain sorghum	4,865	1,906	2,380	11,793	7,466	149,795	239,739
						Sept. 1967- Aug. 1968	Sept. 1966- Aug. 1967
Soybeans	7,154	6,770	6,688	22,922	17,648	266,577	261,591

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 11, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Mobile			TOTAL
Netherlands	693	444	1,257		131			2,525
Spain	470	375						845
West Germany	224							224
Canada		2,676						2,676
Japan		575		309				884
TOTAL	1,387	4,070	1,257	309	131			7,154
Sept. 1-Oct. 11, 1968								22,922
Sept. 1-Oct. 13, 1967								17,648

Based on weekly reports of inspections by licensed grain inspectors.

Corn (1967 crop): Quantity put under, repaid, delivered, resealed and outstanding under price support by States, September 30, 1968

State	: Put under : : loan :	Loans : repaid :	: Delivered : : to CCC 1/ :	Reseal : loans :	: Outstanding : : under loan :
			-- 1,000 bushels --		
Alabama	191	183	-	-	8
Arizona	12	6	-	-	7
Arkansas	1	1	-	-	-
California	87	87	-	-	-
Colorado	1,772	749	481	367	164
Delaware	103	22	26	50	9
Florida	352	311	-	-	41
Georgia	3,193	2,014	567	268	376
Idaho	31	31	-	-	-
Illinois	60,557	8,096	25,030	9,128	24,239
Indiana	22,362	3,110	8,000	2,932	9,450
Iowa	160,480	29,112	5,448	42,494	88,954
Kansas	10,926	3,443	972	4,956	1,598
Kentucky	956	752	35	35	136
Maryland	420	84	336	4	32
Michigan	3,805	433	349	1,194	1,855
Minnesota	67,079	11,580	606	7,350	48,280
Mississippi	34	33	-	-	1
Missouri	13,780	6,603	706	2,098	4,518
Montana	22	18	-	-	4
Nebraska	79,633	23,929	525	11,685	44,176
New Jersey	159	88	51	2	41
New York	338	84	58	38	172
North Carolina	3,172	589	1,170	696	929
North Dakota	926	313	5	6	602
Ohio	9,239	1,413	1,806	2,683	3,547
Oklahoma	18	3	-	-	15
Oregon	17	17	-	-	-
Pennsylvania	363	179	39	7	137
South Carolina	1,067	401	349	124	228
South Dakota	8,788	2,496	19	1,414	4,859
Tennessee	123	93	3	24	3
Texas	665	55	142	464	5
Virginia	186	51	259	13	20
Washington	18	18	-	-	-
Wisconsin	3,689	1,074	171	728	1,702
Wyoming	7	-	-	-	7
Total	454,571	97,471	47,153	88,760	236,117

1/ Includes quantities purchased by CCC not under loan.
ASCS

Soybeans (1967 crop): Quantity put under, repaid, delivered, resealed and outstanding under price support by States, September 30, 1968

State	: Put under : : loan :	Loans : repaid :	: Delivered : : to CCC 1/ :	Reseal : loans :	: Outstanding : : under loan :
			-- 1,000 bushels --		
Alabama	1,239	1,211	6	22	2/
Arkansas	34,998	29,810	2,057	2,947	192
Delaware	21	14	-	-	7
Florida	146	141	-	-	6
Georgia	1,308	1,283	13	3	8
Illinois	27,369	9,888	12,041	2,436	3,175
Indiana	5,553	2,518	1,358	595	1,107
Iowa	51,530	14,793	7,528	14,716	14,964
Kansas	1,616	1,048	168	328	74
Kentucky	518	506	2	6	5
Louisiana	2,509	2,379	52	64	25
Maryland	22	20	2	-	-
Michigan	695	340	64	156	136
Minnesota	30,160	6,737	3,732	7,506	12,333
Mississippi	7,734	5,902	1,300	505	29
Missouri	13,858	8,222	1,813	3,144	692
Nebraska	2,801	1,374	150	599	681
New Jersey	14	12	-	-	2
New Mexico	27	9	12	5	-
New York	2/	2/	-	-	-
North Carolina	2,121	1,868	38	110	105
North Dakota	1,131	812	32	99	188
Ohio	5,828	2,361	1,170	1,123	1,179
Oklahoma	403	316	3	76	9
Pennsylvania	2	1	-	-	1
South Carolina	2,909	2,808	50	47	4
South Dakota	851	360	83	133	276
Tennessee	1,220	1,085	91	44	2/
Texas	2,544	230	1,372	915	31
Virginia	180	180	2/	2/	2/
Wisconsin	388	173	30	75	110
Total	199,695	96,401	33,167	35,654	35,339

1/ Includes quantities not under loan purchased by CCC.

2/ Less than 500 bushels.

ASCS

Wheat: Quantity of 1968 and 1967 crops put under price support by States

State	1968 crop through Sept. 30, 1968			1967 crop
	Warehouse	Farm	Total	:through Sept. 30, 1967
	: stored loans	: stored loans		
	-- 1,000 bushels --			
Alabama	3	13	16	5
Arizona	-	36	36	48
Arkansas	276	27	303	180
California	272	280	552	230
Colorado	4,327	3,438	7,765	3,691
Delaware	25	12	37	11
Florida	-	11	11	2
Georgia	95	138	233	91
Idaho	2,359	1,749	4,108	3,533
Illinois	1,768	795	2,563	1,015
Indiana	463	328	791	412
Iowa	258	22	280	49
Kansas	69,429	7,280	76,709	34,125
Kentucky	104	149	253	225
Louisiana	69	19	88	18
Maryland	321	42	363	104
Michigan	1,99	612	2,111	984
Minnesota	1,015	3,108	4,123	4,253
Mississippi	59	-	59	8
Missouri	2,527	794	3,321	1,768
Montana	2,412	9,230	11,642	9,247
Nebraska	22,513	8,378	30,891	11,871
Nevada	-	-	-	11
New Jersey	130	86	216	40
New Mexico	2,402	130	2,532	1,030
New York	91	459	550	443
North Carolina ..	37	220	257	77
North Dakota	3,006	7,615	10,621	15,223
Ohio	1,983	413	2,396	1,721
Oklahoma	30,834	1,771	32,605	11,154
Oregon	3,968	1,468	5,436	4,008
Pennsylvania	177	93	270	189
South Carolina ...	53	90	143	26
South Dakota	5,250	11,164	16,414	13,375
Tennessee	40	34	74	32
Texas	16,142	292	16,434	4,636
Utah	55	231	286	317
Virginia	319	72	391	187
Washington	19,134	4,086	23,220	14,531
West Virginia ...	-	-	-	1
Wisconsin	1	43	44	63
Wyoming	391	585	976	628
Total	193,807	65,313	259,120	139,562

Oats and Barley: Quantity put under price support by States
through September 30, 1968

State	1968-crop Oats			1968-crop Barley		
	Warehouse:	Farm	Total	Warehouse:	Farm	Total
	stored	stored		stored	stored	
-- 1,000 bushels --						
Arizona	-	-	-	166	354	520
California	-	37	37	3,488	5,848	9,336
Colorado	-	5	5	7	81	88
Delaware	-	-	-	-	21	21
Florida	-	22	22	-	1	1
Georgia	-	128	128	-	10	10
Idaho	10	19	29	350	622	972
Illinois	22	136	158	6	45	51
Indiana	45	134	179	-	1	1
Iowa	218	1,233	1,451	-	7	7
Kansas	4	24	28	39	57	96
Kentucky	-	-	-	-	8	8
Louisiana	5	4	9	-	-	-
Maine	91	19	110	-	-	-
Maryland	-	1	1	127	57	184
Michigan	216	621	837	2	14	16
Minnesota	1,933	16,461	18,394	2,437	15,013	17,450
Mississippi	3	28	31	-	-	-
Missouri	1	33	34	-	14	14
Montana	-	82	82	98	1,126	1,224
Nebraska	14	85	99	3	24	27
New Jersey	-	4	4	1	55	56
New Mexico	-	-	-	37	13	50
New York	5	432	437	13	31	44
North Carolina	6	110	116	6	109	115
North Dakota	1,303	5,751	7,054	4,371	12,893	17,264
Ohio	258	862	1,120	1	2	3
Oklahoma	8	54	62	555	195	750
Oregon	9	21	30	201	180	381
Pennsylvania	-	66	66	3	38	41
South Carolina	22	182	204	-	25	25
South Dakota	1,042	8,183	9,225	862	3,570	4,432
Tennessee	245	418	663	-	8	8
Texas	-	-	-	31	11	42
Utah	-	3	3	7	86	93
Virginia	-	1	1	46	72	118
Washington	18	17	35	514	165	679
Wisconsin	28	1,274	1,302	-	308	308
Wyoming	-	3	3	-	2	2
Total	5,506	36,453	41,959	13,371	41,066	54,437

Grains: Quantity outstanding under price-support resale loans by States, September 30, 1968
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

State	Wheat			Corn			Oats		
	1967 : : crop :	1966 : : crop :	1965 : : crop :	1964 : : crop :	1967 : : crop :	1966 : : crop :	1965 : : crop :	1966 : : crop :	1965 : : crop :
Arkansas	40	-	-	-	-	-	-	1	-
California	156	-	-	-	-	-	-	-	-
Colorado	6,719	989	153	272	358	2	-	-	26
Delaware	23	-	-	-	50	-	-	-	-
Georgia	28	-	-	-	268	-	-	-	-
Idaho	3,326	271	248	143	-	-	-	5	-
Illinois	198	-	-	-	9,120	2,767	1,373	-	-
Indiana	193	-	-	-	2,926	1,295	731	-	-
Iowa	17	-	-	-	42,040	49,618	20,582	253	75
Kansas	30,095	1,911	726	1,453	4,851	612	20,128	7	2
Kentucky	25	-	-	-	35	-	559	-	-
Maryland	43	-	-	-	4	-	-	-	-
Michigan	917	39	-	-	1,194	427	327	36	4
Minnesota	6,230	834	595	442	7,294	27,207	9,104	8,903	5,181
Missouri	707	-	-	-	2,064	1,463	1,056	-	-
Montana	19,772	5,042	3,377	2,151	-	-	-	40	125
Nebraska	17,711	2,754	850	2,118	11,467	25,137	12,082	106	108
Nevada	41	-	-	-	-	-	-	-	-
New Jersey	5	-	-	-	2	-	-	-	-
New Mexico	671	3	7	-	-	-	-	-	-
New York	165	-	-	-	38	-	-	8	-
North Carolina ..	13	-	-	-	690	-	-	-	-
North Dakota	31,429	7,830	5,112	6,378	6	325	120	3,142	3,717
Ohio	848	33	4	3	2,662	729	298	3	1
Oklahoma	4,723	146	4	6	-	-	-	1	19
Oregon	1,528	161	148	103	-	-	-	94	-
Pennsylvania	73	1	-	-	7	-	-	1	-
Washington	5,730	326	264	-	-	-	-	-	-
South Carolina ..	-	-	-	-	124	-	-	-	-
South Dakota	21,846	3,391	2,110	2,661	1,362	3,528	1,320	6,828	4,878
Tennessee	6	-	-	-	24	-	-	-	-
Texas	2,616	-	-	-	464	-	-	2	-
Utah	106	-	-	-	-	-	-	-	-
Virginia	32	-	-	-	13	-	-	-	-
Wisconsin	46	-	-	-	642	450	212	318	40
Wyoming	827	48	25	112	-	-	-	6	5
Total	156,905	23,779	13,623	15,842	87,705	113,560	47,764	19,754	8,516
ASCS									14,154

Grains: Quantity outstanding under price-support resale loans by States, September 30, 1968
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

[illegible]

Grains: Price support activities as of September 30, 1968 and 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under resale loans as of Sept. 30, 1968			
	Warehouse:	Farm	Total	1967	1966	1965	1964
	stored	stored		crop	crop	crop	crop
1968 crop							
Wheat	193,807	65,313	259,120	156,905	23,779	13,623	15,842
Rye	1,448	1,223	2,671	1/	1/	1/	1/
Corn	743	640	1,383	87,705	113,560	47,764	46,650
Oats	5,501	36,458	41,959	19,754	8,516	14,154	1/
Barley	13,370	41,067	54,437	25,805	4,373	2,269	1/
Grain Sorghum :	3,364	215	3,579	12,370	2,762	5,915	4,984
Soybeans	90	42	132	33,245	19,113	1/	1/
Flaxseed	2,033	590	2,623	1/	1/	1/	1/
				Quantities remaining under resale loans as of Sept. 30, 1967			
				1966	1965	1964	1963
				crop	crop	crop	crop
1967 crop							
Wheat	82,785	56,779	139,564	28,379	15,708	19,244	27
Rye	216	642	858	1/	1/	1/	1/
Corn	203	202	405	74,608	50,999	50,156	130
Oats	250	1,762	17,012	10,236	17,643	140	1/
Barley	2,156	15,711	15,867	5,336	2,474	4	1/
Grain Sorghum :	195	100	295	2,562	6,355	5,578	16
Soybeans	79	7	86	13,945	1/	1/	1/
Flaxseed	478	305	783	1/	1/	1/	1/

1/ No program.

NOTE: In addition 45,000 bushels of 1962-crop corn remained under resale loans as of September 30, 1967.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 43

Independence, Missouri 64050

October 25, 1968

CASH GRAIN MARKETS MIXED

While grain prices were somewhat mixed, the general trend was to hold steady or move slightly higher during the week ended October 24. Weather was an important factor as wet fields prevented harvesting row crops in certain areas.

Winter wheat held steady at most markets but fell 1¢ at some points. At Kansas City, offerings were light and mills were in the market for replacement needs and they were bidding a shade higher than a week ago at the close. Spring wheat markets improved. Demand for wheat at diversion points was especially good and premiums at those points went up 1¢. Durum wheat held about steady but some of the intermediate and top qualities were down 2¢ from a week ago reflecting rather liberal offerings at Minneapolis. White wheat prices were steady to slightly stronger as exporters in the Pacific Northwest were still looking for wheat to fill last week's large orders. Rye was stronger reflecting the higher wheat values and closed up 1-2¢ from a week ago.

The corn markets were mixed with gains of 3-4¢ at Chicago and Minneapolis, while other points showed losses of 2-6¢. Harvesting was delayed by rain in parts of the Midwest and export sales were fairly large this week. Oats was unchanged to down a penny in a rather draggy market. Barley prices changed little with malting barley down 2¢ in some ranges. Demand was only fair for malting grades but was a bit better for the feed barley. Grain sorghum prices fell 2-4¢ at Southwest markets reflecting expanded receipts as well as a weaker tone in the feed market, generally at Kansas City.

Soybeans went down 1¢ at most important markets. Selling was quite heavy in the main belt with congestion reported at some points. Wet fields in parts of Iowa and Minnesota slowed harvest but clearing weather at the close prompted lower bids. Flaxseed went up 7¢ near the end of the period reflecting a falloff in receipts.

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Soybeans: Supply and distribution

Item	Soybean year beginning Sept. 1			
	1968-69	1967-68	1966-67	1965-66
	-- 1,000 bushels --			
Carryover	166,567	90,137	35,639	29,699
Production	<u>1/1,065,552</u>	<u>972,701</u>	<u>928,481</u>	<u>845,608</u>
Total supply	1,232,119	1,062,838	964,120	875,307
Disappearance through Sept. 30:				
Seed, feed and residual <u>2/</u> ..	53,300	53,054	55,419	51,600
Crushed for oil or processed:	38,307	42,200	35,283	30,377
Exported	<u>13,350</u>	<u>10,325</u>	<u>5,518</u>	<u>4,835</u>
Total disappearance	104,957	105,579	96,220	86,812
Balance on Oct. 1 for processing, export or carryover	1,127,162	957,259	867,900	788,495

1/ Production based on conditions as of October 1.

2/ For the entire season.

Grains: Export prices basis prompt or 30-day shipment, October 24, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans:	Barley
	Class	Price	No. 2 : Yellow	No. 2 : Yellow	or Grain : Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.75	-	-	-
Baltimore	No. 2 Soft Red Winter	1.30	1.17	-	1.18
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.58	1.17	2.56	2.12
	14% protein	1.80	-	-	-
Pacific Northwest:	No. 2 Western White ...	1.50	-	-	1.08

1/ The cost of the export certificate on Oct. 24, 1968, was as follows: 0¢ per bushel for 14 percent protein spring wheat from Duluth; 28¢ for soft red winter from Baltimore; 16¢ for ordinary protein, 2¢ for 13 percent protein and up for hard winter from the Gulf; 14¢ for white wheat, 14¢ for hard winter with 11.49 percent or less protein from the Pacific Northwest. Export payment rates on the same day were 15¢ for hard red spring wheat.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 24, 1968	Oct. 24, 1968	Oct. 17, 1968	Oct. 26, 1967	Sept. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	137	138-144	137-144	158-161	134
		No. 1 Hard Winter (13% Prot.)	148½	141½	159-162	159-162	162-163	153
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	162	166-169	166-168	188-191	159
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	137	136-137	137-139	156-157	131
	Chicago	No. 2 Yellow Hard Winter	145	138	133-134	133-134	158-159	124
		No. 2 Soft Red Winter	145	138	125	125-126	150-151	120
	Toledo	No. 2 Soft Red Winter	--	--	120	118	140	111
		No. 2 Soft White	--	--	121	119	140	112
	St. Louis	No. 2 Hard Winter	145	138	136-137	135-136	157-165	128
		No. 2 Soft Red Winter	145	138	129-131	127-128	147-152	117
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	148	157-159	156-157	163-166	151
		No. 1 Dark No. Spring (13% Prot.)	160½	152½	164-166	163-164	172-176	160
		No. 1 Dark No. Spring (15% Prot.)	166½	158½	185-187	184-185	189-190	178
		No. 1 H. Amber Durum	161	153	198-210	200-210	206-208	193
	Portland	No. 1 Soft White	144	136	147	146-147	159	145
		No. 1 Hard Winter (Ord. Prot.)	144	136	149-150	149-150	170-171	150
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	143	114	114	134	107
RYE	Minneapolis	No. 2	123	116	115-118	113-116	116-120	112
CORN	Kansas City	No. 2 White	--	--	135-148	140-150	127-132	132
		No. 2 Yellow	--	--	113-117	115-121	117-121	113
	Omaha	No. 2 Yellow	--	--	113-123	110-121	114-115	117
	Chicago	No. 2 Yellow	--	--	106-107	103-105	115	109
		No. 3 Yellow	--	--	101-105	98-102	109-114	106
	Toledo	No. 2 Yellow	--	--	103	103	108	101
	St. Louis	No. 2 Yellow	--	--	106-108	112-114	118-129	109
	Minneapolis	No. 2 Yellow	--	--	110-113	107-109	109-110	102
OATS	Kansas City	No. 2 White	--	--	67-74	68-74	74-79	69
	Chicago	No. 2 Extra Heavy White	--	--	62	62	74-76	62
	Toledo	No. 2 Heavy White	--	--	60	60	77	58
	Minneapolis	No. 2 Extra Heavy White	--	--	63-66	64-67	69-70	63
BARLEY	Kansas City	No. 3	104	97	89-101	89-101	101-114	99
	Minneapolis	No. 3 or better Malting (Choice)	107	99	118-128	120-128	124-134	123
		No. 3 or better	107	99	95-112	97-112	112-120	102
	Portland	No. 2 Western 45 lbs.	114	106	107	107	121-123	105
	Stockton	No. 2 Western 46 lbs.	120	113	114-115	113-114	120-122	113
	Los Angeles	No. 2 Western 46 lbs.	120	113	123-124	122-123	120-121	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	163	178-190	182-193	185-194	177
	Fort Worth	No. 2 Yellow	205	189	215-225	217-225	222-227	210
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	206	239-241	245-247	237-239	231
SOYBEANS	Chicago	No. 1 Yellow	--	--	246	246-247	259	261
	Toledo	No. 1 Yellow	--	--	240	241	251	252
	Minneapolis	No. 1 Yellow	--	--	243	244	252	244
	Illinois Pts.	No. 1 Yellow	--	--	231-242	231-243	246-252	250
FLAXSEED	Minneapolis	No. 1	316	308	314	307	314	303

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 18, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,240	62,992	757	949	100,938	1,878	* 9,060
Oats	15,557	22,730	6,658	895	45,840	55	45,785
Barley	682	1,831	3,931	31	6,475	4	6,471
Rye	4,122	4,171	419	214	8,926	15	8,911
Flaxseed	844	1,747	-	126	2,717	1	2,716
Corn	34,661	43,700	126,861	16,940	222,162	1/ 479	222,641
Grain sorghum	73,385	31,267	2,571	641	107,864	122	107,742
Soybeans	21,702	10,470	2,580	13,212	47,964	553	47,411

*Breakdown by classes: Hard red winter 51,153; Hard red spring 41,933; Soft red winter 3,516; White wheat 1,878; Durum wheat 335; Other wheat 245.

1/ Includes purchases made over and above commitments.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 18, 1968	JULY 1 TO		Oct. 18, 1968	JULY 1 TO	
		Oct. 18, 1968	Oct. 20, 1967		Oct. 18, 1968	Oct. 20, 1967
Wheat	37	6,929	9,851	4	462	3,193
Oats	-	-	1,552	8	70	555
Barley	-	-	-	-	11	17
Rye	-	-	35	-	29	115
Flaxseed	-	-	-	1	12	928
Corn	457	OCTOBER 1 TO		717	OCTOBER 1 TO	
		Oct. 18, 1968	Oct. 20, 1967		Oct. 18, 1968	Oct. 20, 1967
		1,107	44		2,783	172
Grain sorghum	-	-	34	19	24	68
Soybeans	-	SEPTEMBER 1 TO		87	SEPTEMBER 1 TO	
		Oct. 18, 1968	Oct. 20, 1967		Oct. 18, 1968	Oct. 20, 1967
		-	-		517	50

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 20, 1968		Oct. 21, 1967		Oct. 20, 1968		Oct. 21, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,363	280	4,553	1,738	64,490	5,359	74,239	5,587
Title I, PL-480 2/	2,934	-	1,163	-	17,479	2,865	62,009	1,279
Title I, PL-480 3/	-	504	9,446	1	15,372	18,641	42,248	143
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	896	-	8,556	-
CCC barter 4/	1,931	-	1,477	28	13,369	300	31,924	200
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	2,841	-	5,166	-	9,751	7,826	5,166	6,347
TOTAL	13,069	783	21,805	1,767	121,357	34,991	224,142	13,556

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1968	July-Aug. 1967
	Oct. 18, 1968	Oct. 11, 1968	Oct. 20, 1967	Oct. 18, 1968	Oct. 20, 1967		
United States	5,749	6,972	15,826	38,778	96,304	103,237	125,963
Canada	4,518	8,547	4,122	48,094	35,256	74,222	62,802
Argentina	2,038	-	122	9,981	1,290	14,834	5,784
Australia	3,667	1,860	7,377	25,023	47,978	33,238	44,667
TOTAL	15,972	17,379	27,447	121,876	180,828	225,531	239,216

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1968	July-Aug. 1967
	Oct. 18, 1968	Oct. 11, 1968	Oct. 20, 1967	Oct. 18, 1968	Oct. 20, 1967		
Wheat	5,749	6,972	15,826	38,778	96,304	94,905	120,807
U.S. wheat flour	Not available weekly					8,332	5,156
Oats	160	49	0	1,742	931	924	3,648
Barley	312	0	213	438	3,352	2,308	9,936
Rye	0	0	38	340	1,033	354	476
Flaxseed	642	418	141	2,147	341	2,062	1,696
				Sept. 1-30, 1968	Sept. 1-30, 1967	Oct. 1967- Aug. 1968	Oct. 1966- Aug. 1967
Corn	8,974	7,545	5,799	48,579	41,366	553,283	420,223
Grain sorghum	1,544	4,865	2,471	11,793	7,466	149,795	239,739
						Sept. 1967- Aug. 1968	Sept. 1966- Aug. 1967
Soybeans	7,880	7,154	6,362	30,802	24,010	266,577	261,591

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 18, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Port Allen	Myrtle Grove	Other ports	TOTAL
Norway	125							125
Canada		1,946						1,946
Spain		239		145				384
Netherlands		575	336		382		1/ 745	2,038
China (Taiwan)			152				2/ 518	670
Italy			757			812		1,569
Japan				272		876		1,148
TOTAL	125	2,760	1,245	417	382	1,688	1,263	7,880
Sept. 1-Oct. 18, 1968								30,802
Sept. 1-Oct. 20, 1967								24,010

Based on weekly reports of inspections by licensed grain inspectors.

1/ Pascagoula. 2/ Mobile.

Grains: U. S. stocks by positions, October 1, 1968

Grain	Position	Oct. 1, 1968	July 1, 1968	Oct. 1, 1967	Oct. 1, av. 1962-66
			-- 1,000 bushels --		
All	(On farms <u>1</u> /	743,822	228,471	601,522	483,886
	(Commodity Credit Corp. <u>2</u> /	656	749	969	24,810
Wheat	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	945,248	308,251	953,698	1,284,024
	: Total	1,689,826	537,471	1,556,189	1,792,720
Durum	(On farms <u>1</u> /	92,544	17,118	55,251	60,340
Wheat	(Commodity Credit Corp. <u>2</u> /	169	170	151	1,777
<u>4</u> /	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	17,254	5,973	19,324	34,526
	: Total	109,967	23,261	74,726	96,644
Rye	(On farms <u>1</u> /	13,886	3,702	12,276	16,567
	(Commodity Credit Corp. <u>2</u> /	419	419	474	345
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	17,593	13,869	20,524	14,896
	: Total	31,898	17,990	33,274	31,807
Corn	(On farms <u>1</u> /	765,290	1,620,604	569,155	580,880
(Old	(Commodity Credit Corp. <u>2</u> /	103,312	97,785	97,571	347,273
crop)	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	277,187	432,793	156,504	380,155
	: Total	1,145,789	2,151,182	823,230	1,308,308
Oats	(On farms <u>1</u> /	776,062	203,964	640,299	772,174
	(Commodity Credit Corp. <u>2</u> /	6,658	6,668	6,674	6,115
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	147,147	59,843	128,996	121,375
	: Total	929,867	270,475	775,969	899,663
Barley	(On farms <u>1</u> /	295,560	70,628	230,565	254,597
	(Commodity Credit Corp. <u>2</u> /	3,931	3,944	4,030	9,036
	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	146,295	62,200	145,441	144,439
	: Total	445,786	136,772	380,036	408,072
Sorghum	(On farms <u>1</u> /	60,600	94,167	44,414	39,892
(Old	(Commodity Credit Corp. <u>2</u> /	4,586	4,587	4,598	4,568
crop)	(Mills, elev. & whses. <u>1</u> / <u>7</u> <u>3</u> / ..	226,362	272,821	194,888	539,766
	: Total	291,548	371,575	243,900	584,226
Flax-	(On farms <u>1</u> /	14,383	1,299	8,740	14,166
seed	(Commodity Credit Corp. <u>2</u> /	0	0	0	2
	(All others <u>1</u> / <u>7</u> <u>3</u> /	12,324	5,664	14,549	17,401
	: Total	26,707	6,963	23,289	31,569

1/ Estimates of Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

5/ 1963-66 Average.

Crop Reporting Board.

Grains: CCC-owned stocks, by States, September 30, 1967

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
Alabama		-- Bushels --			Alabama		-- Bushels --		
Arizona					Arizona		646,371	17,861	
Arkansas	155,443				Arkansas		15,819	1,370,616	
California	129,326				California	29,962	2,052,942		
Colorado	490,898	486,794	991		Colorado		774,322		
Connecticut					Connecticut				
Delaware		10,568			Delaware				
Florida					Florida				
Georgia	26,048	217,825			Georgia			10,869	
Idaho	25,181			966	Idaho	35,784			
Illinois	267,029	25,950,095		2,305	Illinois			7,336,618	
Indiana	149,953	11,647,605		5,790	Indiana			579,168	
Iowa	786,907	36,508,919	43,524	1,293,309	Iowa	146,908	958,929	7,895,099	
Kansas	20,196,978	8,592,207	288,038	11,407	Kansas	3,983	17,543,783	239,096	
Kentucky	3,705	20,536			Kentucky				
Louisiana	42,411	76,533			Louisiana			75,523	
Maine					Maine				
Maryland	1,226,685	758,919			Maryland			14,528	
Massachusetts					Massachusetts				
Michigan	72,025	3,358,337	5,636		Michigan			27,879	
Minnesota	14,527,206	12,153,036	2,455,175	17,103,551	Minnesota	1,079,957		4,342,232	1,080,653
Mississippi	1,959				Mississippi		16,633	345,079	
Missouri	6,283,451	12,314,006	131,622	10,854	Missouri	2,230	4,195,352	1,994,919	
Montana	2,094,207		58,835	188,576	Montana	363,492			5,424
Nebraska	4,619,454	34,578,508	198,041	282,028	Nebraska	34,202	67,166,843	558,008	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	316,592	28,346			New Mexico		1,501,951	12,122	
New York	5,771,646	89,692	11,917	1,188,933	New York				
North Carolina	8,278	121,437			North Carolina			23,976	
North Dakota	13,476,936	601,700	2,525,914	7,788,793	North Dakota	2,281,508		38,012	299,214
Ohio	621,562	5,067,915		3,094	Ohio			406,210	
Oklahoma	6,196,359			80,913	Oklahoma	1,252	1,850,263	3,227	
Oregon	876,181				Oregon	3,864			
Pennsylvania	367,308				Pennsylvania	2,253			
Rhode Island					Rhode Island				
South Carolina		297,260			South Carolina			31,637	
South Dakota	5,382,208	10,547,905	1,563,464	8,766,816	South Dakota	1,732,826	953,022	73,864	205,648
Tennessee		2,522			Tennessee			89,372	
Texas	8,258,782	182,432		505,429	Texas	13,387	93,202,215	1,366,955	
Utah					Utah				
Vermont					Vermont				
Virginia	22,963	31,205			Virginia				
Washington	1,868,771		38,639	318,697	Washington				
West Virginia					West Virginia				
Wisconsin	5,432,175	1,186,705	1,267,976	7,157,511	Wisconsin	630,431		24,526	835,911
Wyoming			1,178		Wyoming				
All other positions	2,243,524	17,474,798	314,492	1,073,674	All other positions	79,703	1,590,763	14,677,802	200,005
TOTAL	101,942,151	182,305,805	8,905,442	45,782,646	TOTAL	6,441,742	192,469,208	41,555,198	2,626,855

Capacity and utilization of warehouses under Uniform Grain Storage Agreement
by States, September 30, 1968

State	: Country : : elevator: : capacity:	Terminal: elevator: capacity:	Total capacity: 1/	:CCC-owned: grain in: :elevators:	Grain under: loan in : elevators:	Total space utilized
			-- 1,000 bushels --			
Alabama	2,345	4,384	6,729	18	27	45
Alaska	43	-	43	-	-	-
Arizona	6,363	3,153	9,516	646	166	812
Arkansas	82,435	18,577	101,012	1,542	2,145	3,687
California	30,279	20,228	50,507	2,212	5,210	7,422
Colorado	44,338	14,355	58,693	1,753	8,286	10,039
Delaware	1,640	-	1,640	11	60	71
Georgia	3,545	-	3,545	255	609	864
Hawaii	408	-	408	-	-	-
Idaho	39,873	732	40,605	62	4,339	4,401
Illinois	267,267	113,701	380,968	21,614	13,882	35,496
Indiana	56,310	27,822	84,132	4,376	4,103	8,479
Iowa	265,735	68,132	33,867	22,780	41,990	64,770
Kansas	399,644	325,592	725,236	43,471	102,322	145,793
Kentucky	1,846	2,850	4,696	24	178	202
Louisiana	14,690	37,138	51,828	194	139	333
Maine	331	-	331	-	91	91
Maryland	276	12,890	13,166	2,000	640	2,640
Michigan	23,345	14,278	37,623	426	3,436	3,862
Minnesota	119,761	156,812	276,573	43,148	27,642	70,790
Mississippi	20,054	3,001	23,055	364	552	916
Missouri	58,609	94,081	152,690	19,916	8,251	28,167
Montana	40,415	7,285	47,700	2,340	7,079	9,419
Nebraska	315,984	123,673	439,657	80,858	48,412	129,270
New Jersey	-	-	-	-	130	130
New Mexico	14,663	-	14,663	1,859	4,696	6,555
New York	315	39,983	40,298	7,062	133	7,195
North Carolina	7,641	497	8,138	154	1,223	1,377
North Dakota	129,576	13,457	143,033	20,789	15,225	36,014
Ohio	40,812	57,211	98,023	2,292	5,952	8,244
Oklahoma	91,890	81,585	173,475	8,132	36,321	44,453
Oregon	33,028	13,411	46,439	880	5,134	6,014
Pennsylvania	1,471	5,188	6,659	370	238	608
South Carolina	9,394	1,865	11,259	329	524	853
South Dakota	78,488	-	78,488	12,785	15,412	28,197
Tennessee	6,618	8,968	15,586	92	47	139
Texas	442,567	368,372	810,939	103,529	40,735	144,264
Utah	1,008	9,056	10,064	-	94	94
Virginia	825	10,401	11,226	54	270	324
Washington	108,998	39,561	148,559	2,226	23,397	25,623
Wisconsin	3,843	63,047	66,890	15,600	256	15,856
Wyoming	3,614	-	3,614	1	714	715
Total	2,770,287	1,761,286	4,531,573	424,164	430,060	854,224

1/ Total capacity of elevators and warehouses approved under the Uniform Grain Storage Agreement.

Grains: Inspected receipts in 1,000 bushels at selected markets
September 1968

Markets	Wheat	Corn	Oats	Barley	Soybeans	Grain : Sorghum:	Rye	Flaxseed
Aberdeen	447	-	36	18	-	-	25	20
Albany	650	417	102	9	2	-	-	-
Amarillo	517	10	18	12	-	151	-	-
Baltimore	68	767	-	4	313	-	-	-
Beaumont	496	-	366	-	14	9	-	-
Buffalo	1,215	355	281	-	427	-	-	-
Cedar Rapids	-	2,069	445	-	1,036	-	-	-
Chattanooga	143	214	27	-	717	-	-	-
Chicago	2,306	7,856	239	431	3,305	-	-	-
Clinton	-	503	-	-	-	-	-	-
Colton	109	90	7	186	1	820	-	-
Corpus Christi ..	151	-	-	-	-	3,353	-	-
Danville	19	464	-	-	412	-	-	-
Decatur	19	994	-	-	2,358	-	-	-
Denver	1,182	790	3	167	-	498	-	-
Des Moines	-	1,396	-	-	1,858	-	-	-
Destrehan	1,326	5,597	-	-	4,203	101	-	-
Duluth	3,698	62	1,167	634	-	-	66	1,095
East St. Louis ..	975	2,379	72	7	388	-	-	-
Enid	608	-	-	20	-	-	-	-
Fort Worth	515	48	76	2	-	620	-	-
Galveston	23	-	-	-	-	8	-	-
Grand Forks	1,724	-	358	1,604	-	-	10	1
Great Falls	4,127	-	-	818	-	-	-	-
Hastings	626	11	-	-	-	13	-	-
Houston	1,480	96	-	-	67	2,384	-	-
Hutchinson	2,297	-	-	139	-	51	-	-
Indianapolis	42	2,142	-	-	547	-	-	29
Jamestown	1,119	-	50	251	-	-	-	-
Kalama	2,022	-	-	-	-	-	-	-
Kansas City, Kan.:	696	374	6	7	317	390	-	-
Kansas City, Mo.:	1,288	1,664	8	62	479	444	-	-
Keokuk	-	752	-	-	-	-	-	-
Lincoln	637	681	3	4	335	513	-	-
Longview	3,461	-	-	11	-	-	-	-
Los Angeles	851	151	19	154	-	12	-	-
Louisville	-	806	3	-	185	-	15	-
Lubbock	11	-	2	5	1	4,179	-	-
Memphis	215	180	-	-	429	220	-	-
Milwaukee	70	604	-	1,159	-	-	2	-
Minneapolis	4,162	2,821	2,681	3,169	2,379	-	393	2,483
Minot	1,092	-	13	288	-	-	-	1
Mobile	340	466	5	-	1,494	31	-	-
New Orleans	3,534	6,233	-	-	286	10	-	-
Norfolk	19	8,237	-	5	650	-	-	-
North Charleston:	4	857	-	-	25	-	-	-
Ogden	5,704	-	14	1,026	-	-	-	-
Omaha	825	1,004	296	2	564	132	2	-

Grains: Inspected receipts in 1,000 bushels at selected markets
September 1968 - continued

Markets	Wheat	Corn	Oats	Barley	Soybeans	Grain : Sorghum	Rye	Flaxseed
Pascagoula	94	1,887	-	-	283	37	-	-
Pasco	108	-	11	-	-	-	-	-
Peoria	8	2,408	6	-	-	-	-	-
Philadelphia	23	549	-	9	21	-	-	-
Plainview	51	-	-	-	-	246	-	-
Port Allen	648	4,536	-	-	1,314	-	-	-
Port Arthur	218	-	-	-	-	-	-	-
Portland	7,072	120	53	355	-	74	4	-
St. Joseph	131	450	711	-	394	123	-	-
St. Louis	188	338	-	-	176	-	-	-
Salina	589	-	-	-	-	2	-	-
Seattle	2,042	38	6	40	-	2	2	-
Sioux City	122	258	3	2	793	5	-	-
Spokane	2,550	230	74	497	-	16	-	-
Stockton	78	584	6	35	-	76	-	-
Superior	3,254	112	600	234	-	-	105	473
Tacoma	639	68	3	40	-	33	-	-
Toledo	1,484	572	878	-	714	-	2	-
Vancouver	1,562	-	-	590	-	-	-	-
Wichita	998	683	-	-	371	4	-	-
Other	8,250	7,877	1,499	657	4,382	549	4	25
Total	80,922	71,800	10,147	12,653	31,240	15,106	630	4,127

NOTE: Data represent inspected receipts only and not total receipts as all grain received is not inspected at all markets.

Durum wheat: Inspected receipts in 1,000 bushels
at selected markets

Markets	September 1968			September 1967		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Aberdeen	63	-	-	-	-	-
Duluth-Superior :	982	-	1,224	741	-	553
Grand Forks	973	-	2	1,469	-	-
Great Falls	492	-	-	160	-	-
Minot	494	-	-	314	-	-
Minneapolis	711	-	54	918	-	112
Portland	234	-	1	133	-	1
Seattle	-	-	5	124	-	6
Spokane	95	-	6	78	-	3
Other	681	-	-	496	225	7
Total	4,725	0	1,292	4,433	225	682

Grains: Inspected shipments by barge
selected points, September 1968

Point	Wheat	Corn	Oats	Rye	Barley	Grain Sorghum	Soybeans
				-- 1,000 --			
Alton	737	293	-	-	-	32	124
Atchison	567	-	-	-	-	-	-
Burlington	-	-	-	-	-	-	-
Cairo	-	838	-	-	-	-	195
Clinton	-	-	-	-	-	-	-
Davenport	49	801	-	-	-	-	171
Decatur	-	-	-	-	-	-	-
East St. Louis ..	232	765	-	-	-	-	913
Evansville	495	416	-	-	-	-	508
Greenville	-	-	-	-	-	-	-
Henderson	75	267	-	-	-	-	175
Kankakee	-	4,070	-	-	-	-	-
Kansas City, Kan.:	1,202	-	-	-	-	114	-
Kansas City, Mo. :	175	-	-	-	-	-	-
Keokuk	31	767	-	-	-	-	228
Lincoln	-	-	-	-	-	-	-
Minneapolis	2,934	658	1,592	90	-	-	858
McGregor	-	377	-	-	-	-	-
Memphis	412	-	-	-	-	-	134
Mer Rouge	-	-	-	-	-	-	-
Muscatine	-	387	-	-	-	-	-
Nebraska City ...	132	-	-	-	-	-	-
Omaha	207	-	-	-	-	-	-
Owensboro	-	-	-	-	-	-	-
Peoria	469	4,685	-	-	-	-	744
Quincy	-	-	-	-	-	-	-
St. Joseph	-	-	-	-	-	-	-
St. Louis	1,237	331	-	-	-	-	404
Shawneetown	97	165	-	-	-	-	141
Sikeston	218	2,404	-	-	-	-	95
Springfield	797	1,009	-	-	-	-	653
Other	261	3,006	573	-	8	32	1,333
Total	10,327	21,239	2,165	90	8	146	6,676

Grains: Inspected shipments by rail
selected points, September 1968

Point	Wheat	Corn	Oats	Barley	Grain Sorghum	Soybeans
					-- 1,000 bushels --	
Amarillo	526	-	-	2	64	-
Buffalo	441	24	112	15	-	-
Cincinnati	144	476	92	-	4	148
Columbus	403	430	76	-	-	76
Denver	665	264	-	-	363	-
Des Moines	-	92	-	-	-	4
East St. Louis	-	218	-	-	-	16
Enid	1,566	-	-	-	-	-
Fargo	1,189	-	168	2,169	-	-
Fort Worth	659	18	50	-	408	-
Grand Forks	766	-	95	427	-	-
Great Falls	447	-	-	66	-	-
Hutchinson	1,235	-	-	-	39	-
Indianapolis	163	152	-	-	-	-
Kansas City, Kan.	1,571	542	25	2	207	14
Kansas City, Mo.	686	552	-	-	314	7
Lincoln	642	52	-	-	29	22
Lubbock	61	-	-	-	328	-
Minneapolis	853	898	185	1,052	-	-
Minot	336	-	11	143	-	-
Omaha	667	186	31	2	39	13
Plainview	65	-	-	-	168	-
St. Joseph	220	108	123	-	64	25
St. Louis	219	68	470	-	-	-
Salina	562	-	-	-	-	16
Sikeston	57	506	-	4	-	261
Tulia	74	-	-	-	35	-
Wichita	817	14	-	20	16	-
Other	4,770	4,366	969	3,073	372	1,646
Total	19,804	8,966	2,407	6,975	2,450	2,248

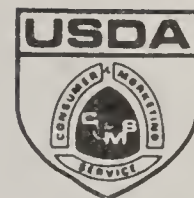
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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 44

Independence, Missouri 64050

November 1, 1968

WHEAT MARKETS MOSTLY HIGHER

There was enough export buying and mill demand to put bread grain prices 1-5¢ higher at main U. S. markets during the week ended October 31. Corn moved well out of some markets to put prices up 2-3¢ but the improved weather in the Western corn belt prompted lower corn bids at some Midwest markets. Other grains were steady to up 1-3¢.

Winter wheat at Southwestern markets was mostly 1-2¢ higher but Chicago reported 4-5¢ higher prices with mill demand apparent and little offered for sale. Spring wheat was steady to higher all week and finished up 1¢ except for the extremely high proteins. Mill demand was good but traders said buying was slower at the end of the week. Durum came to market in volume, and despite good export demand, prices dropped as much as 3¢. White wheat held about steady in the Pacific Northwest. Export business was large enough to prompt buying from that segment and mills bought replacement stocks. Selling was in fair volume early in the period when short position bids were raised a fraction. Rye bids were up 1¢ with wheat but were off a fraction at times this week in face of light arrivals. Stocks at Minneapolis regular elevators were 2.5 million bushels under a year ago.

Corn was mixed. Good movement of corn out of Chicago and St. Louis prompted 3¢ gains but other markets were mostly 3-5¢ lower as harvest weather improved. There was little feature in oats. Prices were unchanged to up 1¢ depending on offerings. Barley was steady at most points. Grain sorghums sold 1-4¢ per cwt. higher. Bids came from feed mixers, feed lots and exporters.

Soybean prices firmed up. Elevators supported the market at Chicago where prices were 2-3¢ higher. Export movement continues large and crushing is reported heavy. Oil prices were higher but meal eased in the option trade. Flaxseed went down 7¢.

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 The Department has announced that estimates of stocks of grain and oilseeds for January 1 and April 1 will be discontinued. Therefore the quarterly supply and distribution tables as shown on pages 6-8 will no longer be published.

Food for Freedom, Public Law 480 Authorization

Country	Date	Number	Commodity	Quantity	Market value
				Metric tons	1,000 dollars
<u>Authorizations (Dollar-credit)</u>					
Chile	Oct. 8	12-506	Wheat <u>1</u> /	56,300	3,537
Colombia	" 8	25-505	Wheat <u>1</u> /	27,000	1,702
Colombia	" 8	25-506	Wheat <u>2</u> /	9,000	522
Brazil	" 14	28-505	Wheat <u>1</u> /	250,000	15,892
<u>Authorizations (Local currency)</u>					
Korea	Oct. 14	24-318	Wheat <u>3</u> /	100,000	5,952
Korea	" 14	24-319	Wheat <u>1</u> /	30,000	1,943
Korea	" 14	24-320	Wheat <u>1</u> /	32,000	1,943
<u>1/</u> Hard red winter wheat. <u>2/</u> Soft red winter wheat. <u>3/</u> White wheat.					

Grains: Export prices basis prompt or 30-day shipment, October 31, 1968
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1</u> /	Corn	Soybeans	Barley
	Class	No. 2	No. 2	or Grain
		Price	Yellow	Sorghum <u>2</u> /
-- Dollars --				
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	1.78	-	-
Baltimore	No. 2 Soft Red Winter	1.36	1.18	2.57
Gulf	No. 1 Hard Winter:			
	Ordinary protein	1.58	1.19	2.57
	14% protein	1.80	-	-
Pacific Northwest:	No. 2 Western White	1.48	-	1.10

1/ The cost of the export certificate on Oct. 31, 1968, was as follows: 21¢ per bushel for soft red winter from Baltimore; 15¢ for ordinary protein, 1¢ for 13% protein and up for hard winter from the Gulf; 14¢ for white wheat and hard winter with 11.49% or less protein from the Pacific Northwest. Export payment rates on the same day for hard red spring wheat with 14.99% protein or less were 3¢ from Duluth and 15¢ from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Oct. 31, 1968	Oct. 31, 1968	Oct. 24, 1968	Nov. 2, 1967	Sept. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	138	140-145	138-144	155-159	134
		No. 1 Hard Winter (13% Prot.)	148½	142½	160-163	159-162	157-159	153
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	163	167-170	166-169	185-188	159
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	138	138-139	136-137	155-156	131
	Chicago	No. 2 Yellow Hard Winter	145	139	138	133-134	155	124
		No. 2 Soft Red Winter	145	139	130	125	147-148	120
	Toledo	No. 2 Soft Red Winter	--	-	124	120	139	111
		No. 2 Soft White	--	-	125	121	139	112
	St. Louis	No. 2 Hard Winter	145	139	139-141	136-137	156-162	128
		No. 2 Soft Red Winter	145	139	133-135	129-131	145-149	117
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	148	158-160	157-159	160-165	151
		No. 1 Dark No. Spring (13% Prot.)	160½	152½	165-167	164-166	171-174	160
		No. 1 Dark No. Spring (15% Prot.)	166½	158½	186-188	185-187	186-188	178
		No. 1 H. Amber Durum	161	153	195-210	198-210	202-204	193
	Portland	No. 1 Soft White	144	136	147	147	156-157	145
		No. 1 Hard Winter (Ord. Prot.)	144	136	149-150	149-150	170-171	150
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	144	117	114	133	107
RYE	Minneapolis	No. 2	123	117	116-119	115-118	114-118	112
CORN	Kansas City	No. 2 White	--	--	135-145	135-148	126-131	132
		No. 2 Yellow	--	--	110-117	113-117	124-126	113
	Omaha	No. 2 Yellow	--	--	109-118	113-123	115-116	117
	Chicago	No. 2 Yellow	--	--	109	106-107	119-120	109
		No. 3 Yellow	--	--	104-108	101-105	113-118	106
	Toledo	No. 2 Yellow	--	--	103	103	109	101
	St. Louis	No. 2 Yellow	--	--	109-111	106-108	109-122	109
	Minneapolis	No. 2 Yellow	--	--	107-108	110-113	109-110	102
OATS	Kansas City	No. 2 White	--	--	67-74	67-74	75-79	69
	Chicago	No. 2 Extra Heavy White	--	--	63	62	74-75	62
	Toledo	No. 2 Heavy White	--	--	61	60	76	58
	Minneapolis	No. 2 Extra Heavy White	--	--	64-67	63-66	69-70	63
BARLEY	Kansas City	No. 3	104	98	93-101	89-101	101-114	99
	Minneapolis	No. 3 or better Malting (Choice)	107	99	118-128	118-128	124-134	123
		No. 3 or better	107	99	95-112	95-112	114-120	102
	Portland	No. 2 Western 45 lbs.	114	106	107-108	107	119-120	105
	Stockton	No. 2 Western 46 lbs.	120	114	114-115	114-115	120-121	113
	Los Angeles	No. 2 Western 46 lbs.	120	114	125-126	123-124	120-121	119
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	164	179-194	178-190	183-193	177
	Fort Worth	No. 2 Yellow	205	190	216-226	215-225	220-225	210
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	207	239-241	239-241	234-236	231
SOYBEANS	Chicago	No. 1 Yellow	--	--	248-249	246	260	261
	Toledo	No. 1 Yellow	--	--	241	240	252	252
	Minneapolis	No. 1 Yellow	--	--	244	243	254	244
	Illinois Pts.	No. 1 Yellow	--	--	236-244	231-242	246-252	250
FLAXSEED	Minneapolis	No. 1	316	308	307	314	314	303

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 25, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,467	63,187	757	262	100,673	1,666	* 99,007
Oats	15,609	22,934	6,658	693	45,894	54	45,840
Barley	714	1,838	3,931	25	6,508	4	6,504
Rye	4,130	4,279	419	127	8,955	15	8,940
Flaxseed	898	1,779	-	106	2,783	1	2,782
Corn	39,075	46,301	138,266	16,812	240,454	1/ 612	241,066
Grain sorghum	73,483	31,321	2,573	643	108,020	127	107,893
Soybeans	23,086	13,048	3,292	10,930	50,356	584	49,772

*Breakdown by classes: Hard red winter 51,591; Hard red spring 41,358; Soft red winter 3,553; White wheat 1,918; Durum wheat 342; Other wheat 245.

1/ Includes purchases made over and above commitments.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 25, 1968	JULY 1 TO		Oct. 25, 1968	JULY 1 TO	
		Oct. 25, 1968	Oct. 27, 1967		Oct. 25, 1968	Oct. 27, 1967
Wheat	259	7,188	9,962	2	464	3,199
Oats	-	-	1,552	3	73	555
Barley	-	-	-	-	11	20
Rye	-	-	35	-	29	118
Flaxseed	-	-	5	-	12	928
Corn	250	OCTOBER 1 TO		783	OCTOBER 1 TO	
		Oct. 25, 1968	Oct. 27, 1967		Oct. 25, 1968	Oct. 27, 1967
		1,357	44		3,567	174
Grain sorghum	-	1/ 19	34	5	1/ 10	70
Soybeans	-	SEPTEMBER 1 TO		72	SEPTEMBER 1 TO	
		Oct. 25, 1968	Oct. 27, 1967		Oct. 25, 1968	Oct. 27, 1967
		-	-		588	51

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 25, 1968		Oct. 27, 1967		Oct. 25, 1968		Oct. 27, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,512	288	5,549	1,303	69,002	5,647	79,789	6,891
Title I, PL-480 2/	1,010	-	5,609	-	18,489	2,865	67,617	1,279
Title I, PL-480 3/	5,738	23	6,614	-	21,109	18,663	48,862	143
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	22	-	896	-	8,579	-
CCC barter 4/	846	-	159	50	14,216	301	32,083	250
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	454	-	-	3,388	10,205	7,826	5,166	9,734
TOTAL	12,560	311	17,953	4,741	133,917	35,302	242,096	18,297

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1968	July-Sept. 1967
	Oct. 25, 1968	Oct. 18, 1968	Oct. 27, 1967	Oct. 25, 1968	Oct. 27, 1967		
United States	10,710	5,749	16,685	24,487	50,243	134,637	197,507
Canada	3,785	4,518	4,368	26,628	18,990	76,337	85,402
Argentina	2,699	2,038	22	5,839	347	21,675	6,749
Australia	1,317	3,667	7,189	10,156	25,510	49,422	74,315
TOTAL	18,511	15,972	28,264	67,110	95,090	282,071	363,973

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1968	July-Sept. 1967
	Oct. 25, 1968	Oct. 18, 1968	Oct. 27, 1967	Oct. 25, 1968	Oct. 27, 1967		
Wheat	10,710	5,749	16,685	24,487	50,243	120,625	189,219
U.S. wheat flour	Not available weekly					14,012	8,288
Oats	294	160	216	650	300	2,580	4,409
Barley	0	312	349	312	1,390	2,458	12,880
Rye	0	0	0	0	581	696	841
Flaxseed	489	642	0	1,549	241	3,178	1,800
						Oct. 1967- Sept. 1968	Oct. 1966- Sept. 1967
Corn	8,218	8,974	11,812	25,721	35,548	613,160	466,072
Grain sorghum	0	1,544	3,993	6,409	10,891	166,188	248,351
						September 1968	September 1967
Soybeans	9,974	7,880	9,263	27,435	24,231	266,577	10,325

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 25, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Mobile	Pasca- goula	Myrtle Grove	TOTAL
Canada	285	1,864						2,149
Japan	151	451	193					795
Netherlands		464		471				935
West Germany			1,084					1,084
Spain			789	564				1,353
China (Taiwan)			112					112
Denmark				497	406			903
Italy						1,836	807	2,643
TOTAL	436	2,779	2,178	1,532	406	1,836	807	9,974
Sept. 1-Oct. 25, 1968								40,776
Sept. 1-Oct. 27, 1967								33,273

Based on weekly reports of inspections by licensed grain inspectors.

Wheat and corn: Supply and distribution, 1966-68

Year and quarter	Total stocks 1/	Production	Imports: grain only	Total supply	Used for: seed	Industrial uses	Exports: grain only	Feed and residual 3/	Total disappearance
-- 1,000 bushels --									
<u>Wheat</u>									
1966-67									
July-Sept.	535,170	1,311,702	962	1,847,834	35,600	148,015	210,942	16,798	411,355
Oct.-Dec.	1,436,479	-	32	1,436,511	25,450	146,603	184,196	31,146	387,395
Jan.-Mar.	1,049,116	-	124	1,049,240	150	139,167	134,980	74,804	349,101
Apr.-June	700,139	-	174	700,313	17,230	134,965	135,678	-12,564	275,309
Season	535,170	1,311,702	1,292	1,848,164	78,430	568,750	665,796	110,184	1,423,160
1967-68									
July-Sept.	425,004	1,524,349	37	1,949,390	26,950	141,865	189,219	35,167	393,201
Oct.-Dec.	1,556,189	-	69	1,556,258	28,600	145,564	182,193	-9,130	347,227
Jan.-Mar.	1,209,031	-	243	1,209,274	150	145,992	185,319	41,044	372,505
Apr.-June	836,769	-	112	836,881	16,104	135,953	143,595	3,758	299,410
Season	425,004	1,524,349	461	1,949,814	71,804	569,374	700,326	70,839	1,412,343
1968-69									
July-Sept.	537,471	4/1,597,858	75	2,135,404	27,000	145,973	120,625	151,980	445,578
Oct.-Dec.	1,689,826	-							
<u>Corn</u>									
1966-67									
Oct.-Dec.	840,243	4,117,355	249	4,957,847	-	88,700	134,927	1,056,833	1,280,460
Jan.-Mar.	3,677,387	-	107	3,677,494	2,710	90,500	120,938	748,359	962,507
Apr.-June	2,714,987	-	313	2,715,300	10,838	98,300	100,376	762,811	972,325
July-Sept.	1,742,975	-	177	1,743,152	-	93,300	109,831	716,791	919,922
Season	840,243	4,117,355	846	4,958,444	13,548	370,800	466,072	3,284,794	4,135,214
1967-68									
Oct.-Dec.	823,230	4,722,164	201	5,545,595	-	92,900	178,102	1,058,014	1,329,016
Jan.-Mar.	4,216,579	-	257	4,216,836	2,486	94,300	153,650	797,180	1,047,616
Apr.-June	3,169,220	-	254	3,169,474	9,945	96,000	125,206	787,141	1,018,292
July-Sept.	2,151,182	-	198	2,151,380	-	90,000	156,202	759,389	1,005,591
Season	823,230	4,722,164	910	5,546,304	12,431	373,200	613,160	3,401,724	4,400,515
1968-69									
Oct.-Dec.	1,145,789	4/4,587,115							

1/ Stocks in all positions.

2/ Data for wheat is the quantity milled for flour including an allowance of around 12 million bushels used annually for breakfast food. Data for corn includes wet process and dry milling and usage for alcohol.

3/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

4/ October estimate.

Production, stocks and seed usage from Crop Reporting Board.

Oats, barley and rye: Supply and distribution, 1967-68

Year and quarter	Total stocks 1/	Production	Imports: grain only	Total supply	Used for seed	Industrial uses	Exports grain only	Feed and residual	Total disappearance
1967-68				-- 1,000 bushels --					
July-Sept.	270,286	781,867	411	1,052,564	2,877	12,500	4,409	256,809	276,595
Oct.-Dec.	775,969	-	1,263	777,232	2,877	12,500	871	113,055	129,303
Jan.-Mar.	647,929	-	696	648,625	11,508	12,500	53	182,919	206,980
Apr.-June	441,645	-	466	442,111	40,280	12,500	188	118,668	171,636
Season	270,286	781,867	2,836	1,054,989	57,542	50,000	5,521	671,451	784,514
1968-69									
July-Sept.	270,475	4/934,424	304	1,205,203	2,900	12,500	2,580	257,356	275,336
Oct.-Dec.	929,867								
1967-68									
July-Sept.	121,772	370,246	1,744	493,762	1,376	28,005	12,880	71,465	113,726
Oct.-Dec.	380,036	-	3,404	383,440	2,409	24,945	6,526	47,974	81,854
Jan.-Mar.	301,586	-	1	301,587	4,129	26,177	8,466	45,871	84,643
Apr.-June	216,944	-	1,628	218,572	9,290	31,215	1,640	39,655	81,800
Season	121,772	370,246	6,777	498,795	17,204	110,342	29,512	204,965	362,023
1968-69									
July-Sept.	136,772	4/424,563	933	562,268	1,400	31,414	2,458	81,210	116,482
Oct.-Dec.	445,786								
1967-68									
July-Sept.	18,685	24,075	87	42,847	2,347	2,383	841	4,002	9,573
Oct.-Dec.	33,274	-	138	33,412	2,347	2,740	771	-139	5,719
Jan.-Mar.	27,693	-	90	27,783	255	2,833	280	1,247	4,615
Apr.-June	23,168	-	232	23,400	154	2,515	945	1,796	5,410
Season	18,685	24,075	547	43,307	5,103	10,471	2,837	6,906	25,317
1968-69									
July-Sept.	17,990	4/24,124	293	42,407	2,350	2,263	696	5,200	10,509
Oct.-Dec.	31,898								

1/ Stocks in all positions.

2/ Oats used for oatmeal - not available quarterly - estimated annual usage prorated equally by quarters. Data for barley is mostly the amount used for brewing but includes distilling, malt products and pearling.

Data for rye is the quantity milled for flour and used for alcohol.

3/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

4/ October estimate.

Production, stocks and seed usage from Crop Reporting Board.

Grain sorghum, soybeans and flaxseed: Supply and distribution, 1967-68

Year and quarter	Total stocks 1/	Produc- tion	Imports: grain only	Total supply	Used for seed	Industrial uses	Exports grain only	Feed and residual	Total disappear- ance
<u>Grain sorghum - 1,000 cwt.</u>									
1967-68									
Oct.-Dec.	136,584	428,745	-	565,329	-	1,540	30,769	119,593	151,902
Jan.-Mar.	413,427	-	-	413,427	132	1,540	26,655	92,917	121,244
Apr.-June	292,183	-	-	292,183	1,187	1,540	11,923	69,451	84,101
July-Sept.	208,082	-	-	208,082	-	1,540	23,718	19,557	44,815
Season	136,584	428,745	-	565,329	1,319	6,160	93,065	301,518	402,062
1968-69									
Oct.-Dec.	163,267	4/435,136	-	598,403					
<u>Soybeans - 1,000 bushels</u>									
1967-68									
Sept.-Dec.	90,137	972,701	-	1,062,838	-	194,800	107,170	-21,249	280,721
Jan.-Mar.	782,117	-	-	782,117	-	148,090	64,761	32,698	245,549
Apr.-June	536,568	-	-	536,568	48,213	140,960	60,331	1,924	251,428
July-Aug.	285,140	-	-	285,140	-	92,540	34,315	-8,282	118,573
Season	90,137	4/972,701	-	1,062,838	48,213	576,390	266,577	5,091	896,271
1968-69									
Sept.-Dec.	166,567	1,065,552	-	1,232,119					
<u>Flaxseed - 1,000 bushels</u>									
1967-68									
July-Sept.	9,254	19,931	-	29,185	-	3,692	1,800	404	5,896
Oct.-Dec.	23,289	-	-	23,289	36	4,866	1,428	-1,207	5,123
Jan.-Mar.	18,166	-	-	18,166	-	4,093	2	743	4,838
Apr.-June	13,328	-	-	13,328	1,576	3,411	1,814	-436	6,365
Season	9,254	19,931	-	29,185	1,612	16,062	5,044	-496	22,222
1968-69									
July-Sept.	6,963	4/26,909	-	33,872	-	3,118	3,178	869	7,165
Oct.-Dec.	26,707								

1/ Stocks in all positions.

2/ Data for grain sorghum is the quantity used for alcohol and distilled spirits with an allowance for wet-process milling. Data for soybeans and flaxseed is the quantity crushed for oil as estimated by the Census Bureau.

3/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

4/ October estimate.

Production, stocks and seed usage from Crop Reporting Board.

Grains: United States exports, September 1968

Grains	Monthly				Season	
	Oct.	Sept.	Oct.	Sept.	July-Sept.	July-Sept.
	1968 1/	1968	1967	1967	1968	1967
	-- 1,000 bushels --					
Wheat	35,000	25,720	57,144	68,413	120,625	189,219
Wheat flour 2/	4,500	5,681	2,545	3,132	14,012	8,288
Other wheat prod. 3/	900	952	499	632	3,060	2,698
Oats	950	1,656	312	760	2,580	4,409
Barley	350	150	2,572	2,944	2,458	12,880
Rye	-	342	707	365	696	841
Flaxseed	1,900	1,116	242	104	3,178	1,800
					Oct. 1967-	Oct. 1966-
					Sept. 1968	Sept. 1967
Corn	35,000	49,877	41,136	45,849	613,160	466,072
Grain Sorghum	8,000	16,393	16,056	8,612	166,188	248,351
					Sept. 1967-	Sept. 1966-
					Aug. 1968	Aug. 1967
Soybeans	35,000	13,895	29,738	10,325	266,577	261,591

1/ Unofficial estimates based on boat loadings.

2/ Grain equivalent.

3/ Bulgar, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

Grains: United States imports, September 1968

Grains	Monthly			Season	
	Sept.	Aug.	Sept.	July-Sept.	July-Sept.
	1968	1968	1967	1968	1967
	-- 1,000 bushels --				
Wheat					
Full duty	0	0	0	0	0
Unfit for human consumption	19	45	16	75	37
Oats	108	81	208	304	411
Barley	414	198	191	933	1,744
Rye	44	249	45	293	87
				Oct. 1967-	Oct. 1966-
				Sept. 1968	Sept. 1967
Corn 1/	2	55	139	910	846

1/ Mostly imports into Puerto Rico.

Bureau of the Census.

U. S. Grains: Stocks, receipts and movement from Canadian ports
September 1968

	Wheat	Barley	Flaxseed	Corn	Soybeans	Sorghum	Total
Stocks in Store							
August 31, 1968	2,113	176	2	8,265	294	273	11,123
Receipts of Grain							
Vessel	1,366	126	-	3,757	337	-	5,586
Stock Adjustment	-	-2	-	-73	+3	-	-72
Loss	-	-	-	-6	-	-	-6
Shipments							
Canadian Domestic	-	-	-	3,202	49	111	3,362
Overseas Exports							
Montreal							
Netherlands	-	-	-	260	-	-	260
Britain	-	-	-	-	168	-	168
Subtotal	0	0	0	260	168	0	428
Three Rivers							
Germany	-	-	-	-	162	-	162
Netherlands	-	-	-	98	-	-	98
Britain	-	-	-	169	-	-	169
Subtotal	0	0	0	267	162	0	429
Quebec City							
Netherlands	-	-	-	351	78	-	429
Britain	-	-	-	219	-	-	219
Norway	118	-	-	-	-	-	118
Subtotal	118	0	0	570	78	0	766
Baie Comeau							
Netherlands	-	-	-	2,731	-	-	2,731
Subtotal	0	0	0	2,731	0	0	2,731
Port Cartier							
Belgium	84	-	-	-	-	-	84
Italy	-	-	-	569	-	-	569
Netherlands	53	-	-	200	74	-	327
Subtotal	137	0	0	769	74	0	980
Total Exports	255	0	0	4,597	482	0	5,334
Stocks in Store							
September 30, 1968	3,224	300	2	4,144	103	162	7,935

Board of Grain Commissioners for Canada, Statistics Division.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Oct. 1968	Sept. 1968	Aug. 1968	Oct. 1967
Soybean Oil:					
Average price at crushing plant	Cents per lb.	7.3	7.5	7.5	8.8
Value from bushel of soybeans <u>2</u> /	Dollars	.77	.80	.80	.93
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	78.20	85.10	84.40	71.80
Value from bushel of soybeans <u>2</u> /	Dollars	1.87	2.03	2.02	1.72
Value of oil and meal from bushel of soybeans <u>2</u> /	Dollars	2.64	2.83	2.82	2.65
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.37	2.50	2.62	2.51
Spread between soybean price and value of oil and meal	Cents	27	33	20	14

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal - the same as the 1967-68 outturn.

NOTE: This table is for statistical comparision only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	:	:	:	Parity	Av. price	National average		
	:	Average farm price			price	as percent:	price support	
	:	:	:	1/	of parity	rate 2/		
	:Oct. 15,	:Sept. 15,	:Oct. 15,	: Oct.	: Oct.	: 1968	: 1967	: 1966
:	: 1968	: 1968	: 1967	: 1968	: 1968	: crop	: crop	: crop
Wheat	1.26	1.22	1.43	2.66	47	1.25	1.25	1.25
Corn	.962	1.01	1.04	1.66	58	1.35	1.35	1.30
Oats	.582	.561	.647	.902	65	.63	.63	.60
Barley	.881	.875	.984	1.36	65	.90	.90	1.00
Rye	1.05	.987	1.09	1.42	74	1.02	1.02	1.02
Grain	:	:	:	:	:	:	:	:
sorghum ..	1.60	1.62	1.68	2.66	60	2.14	2.14	2.05
Flaxseed ..	2.81	2.78	2.79	4.08	69	2.90	2.90	2.90
Soybeans ..	2.32	2.40	2.44	3.44	67	2.50	2.50	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1968 crop-wheat \$1.38 on 40 percent of participants allotment; 1967 crop \$1.36 on 35 percent and 1966 crop \$1.32 on 45 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1966-crop barley of 20¢ per bushel.

Crop Reporting Board - SRS.

Durum wheat: U. S. supply and distribution, 1966-68

Period	Stocks <u>1/</u>	Production	Total supply	Used for seed	Milled	Exports grain	Other uses 2/	Total disap- pearance
-- 1,000 bushels --								
1966-67								
July-Sept:	54,417	62,638	117,055	-	7,026	9,712	4,615	21,353
Oct.-Dec.:	95,702	-	95,702	-	7,984	16,934	6,673	31,591
Jan.-Mar.:	64,111	-	64,111	-	7,846	11,539	-537	18,848
Apr.-June:	45,263	-	45,263	3,874	6,327	8,959	-2,776	16,384
Total .:	54,417	62,638	117,055	3,874	29,183	47,144	7,975	88,176
1967-68								
July-Sept:	28,879	63,013	91,892	-	7,424	3,569	6,173	17,166
Oct.-Dec.:	74,726	-	74,726	-	6,935	9,413	-2,368	13,980
Jan.-Mar.:	60,746	-	60,746	-	7,715	8,430	142	16,287
Apr.-June:	44,459	-	44,459	5,017	5,964	9,691	526	21,198
Total .:	28,879	63,013	91,892	5,017	28,038	31,102	4,473	68,631
1968-69								
July-Sept:	23,261	<u>4/</u> 101,494	124,755	-	6,985	7,547	256	14,788
Oct.-Dec.:	109,967							

1/ Stocks in all positions as estimated by Crop Reporting Board.

2/ Includes quantity used for feed and cereals. Also, includes waste, loss and statistical errors in estimates.

3/ October estimate.

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WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 45

Independence, Missouri 64050

November 8, 1968

GRAINS ADVANCE ON EXPORT NEWS

Most grain prices were higher in cash trade during the week ended November 7. The announcement that India will soon receive large shipments of U. S. wheat gave winter wheat markets a boost. Corn was moving into export channels fast enough to keep stocks from building up in much volume, and soybean inspections for export are larger than a year ago.

Winter wheat prices advanced mostly 2-3¢ per bushel with both exporters and mills providing outlets. Japan, Pakistan, Tunisia and India were in the export news. Spring wheat showed some weakness particularly in the high protein brackets where the trading basis was down 3-5¢. Demand was narrower as the end of the water shipping season approaches. The broad demand continues for durum wheat and in face of heavy receipts prices remain steady. White wheat went up 1-2¢ and bids were at the highest level of the crop year. New export business, short positions and slow country selling combined to give the market strength. Rye showed no change but prices were firm in face of larger receipts.

Corn finished 1-5¢ higher at major markets. Processors and exporters were looking for supplies and harvesting of the new crop was slower than normal. Strength in corn was reflected in a small way in oats, but gains were limited to 1¢ at most points. Chicago was an exception and finished up 3¢. Gains of 2-3¢ per cwt. were reported for grain sorghum. Farmers held on to their stocks tightly and export demand was good.

Soybean prices advanced 3-4¢ per bushel. Export inspections were large and the market received support from strong oil prices when wires carried reports that stocks of oil are below year-ago levels. Flaxseed prices fell another cent. Receipts were much larger this week.

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Wheat, Hard Red Spring: Distribution by protein bracket of
wheat tested at Minneapolis

Protein Bracket	October 1968	October 1967	October 1966	October 1965
	-- Percent --			
Below 12% Protein	0.0	0.5	0.4	0.2
12-12.9% "	2.5	7.3	3.6	1.9
13-13.9% "	32.6	25.7	19.3	22.5
14-14.9% "	48.3	32.8	34.0	48.9
15-15.9% "	15.3	24.7	29.2	21.6
16% and above	1.3	9.0	13.5	4.9

Based on receipts for Monday, Wednesday and Friday inspected by the Minnesota Inspection Department.

Grains: Export prices basis prompt or 30-day shipment, November 7, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u> Class	Price	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.76	-	-	-
Baltimore	No. 2 Soft Red Winter	1.41	1.25	-	1.18
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.61 1.82	1.28 -	2.57 -	2.18 -
Pacific Northwest	No. 2 Western White	1.51	-	-	1.12

1/ The cost of the export certificate on Nov. 7, 1968, was as follows: 19¢ per bushel for soft red winter from Baltimore; 12¢ for ordinary protein from the Gulf; and 13¢ for white wheat and hard winter with 11.49% or less protein from the Pacific Northwest. Export payment rates on the same day were: 2¢ for 13% protein hard winter wheat from the Gulf; 2¢ for hard red spring with 14.99% protein or less from Duluth and 12¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 7, 1968	Nov. 7, 1968	Oct. 31, 1968	Nov. 8, 1967	Oct. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	138	142-148	140-145	155-159	140
		No. 1 Hard Winter (13% Prot.)	148½	142½	163-166	160-163	159-161	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	163	169-172	167-170	186-189	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	138	139-142	138-139	153	136
	Chicago	No. 2 Yellow Hard Winter	145	139	141	138	154-155	132
		No. 2 Soft Red Winter	145	139	133	130	147	125
	Toledo	No. 2 Soft Red Winter	--	--	128	124	140	118
		No. 2 Soft White	--	--	128	125	140	119
	St. Louis	No. 2 Hard Winter	145	139	142-144	139-141	158-161	135
		No. 2 Soft Red Winter	145	139	136-138	133-135	146-149	127
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	149	158-160	158-160	164-168	157
		No. 1 Dark No. Spring (13% Prot.)	160½	153½	164-167	165-167	175-176	164
		No. 1 Dark No. Spring (15% Prot.)	166½	159½	182-185	186-188	186-188	185
		No. 1 H. Amber Durum	161	154	195-210	195-210	203-206	203
	Portland	No. 1 Soft White	144	137	148-149	147	157	146
		No. 1 Hard Winter (Ord. Prot.)	144	137	149-150	149-150	171-172	150
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	144	120	117	132	113
RYE	Minneapolis	No. 2	123	117	116-119	116-119	112-116	115
CORN	Kansas City	No. 2 White	--	--	135-145	135-145	126-131	140
		No. 2 Yellow	--	--	115-121	110-117	115-119	114
	Omaha	No. 2 Yellow	--	--	115-123	109-118	109-112	118
	Chicago	No. 2 Yellow	--	--	114	109	107-108	109
		No. 3 Yellow	--	--	109-113	104-108	101-106	105
	Toledo	No. 2 Yellow	--	--	108	103	105	101
	St. Louis	No. 2 Yellow	--	--	114-116	109-111	103-119	110
	Minneapolis	No. 2 Yellow	--	--	112	107-108	106-107	107
OATS	Kansas City	No. 2 White	--	--	68-75	67-74	74-78	70
	Chicago	No. 2 Extra Heavy White	--	--	66	63	73-74	61
	Toledo	No. 2 Heavy White	--	--	64	61	76	59
	Minneapolis	No. 2 Extra Heavy White	--	--	65-68	64-67	69-71	64
BARLEY	Kansas City	No. 3	104	98	93-101	93-101	101-114	96
	Minneapolis	No. 3 or better Malting (Choice)	107	100	118-128	118-128	122-134	124
		No. 3 or better	107	100	95-112	95-112	112-116	104
	Portland	No. 2 Western 45 lbs.	114	107	107-108	107-108	121	107
	Stockton	No. 2 Western 46 lbs.	120	114	114-116	114-115	121-122	114
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	120	114	125-126	125-126	121-122	123
	Kansas City	No. 2 Yellow	181	164	182-196	179-194	184-191	182
	Fort Worth	No. 2 Yellow	205	190	218-228	216-226	218-223	218
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	207	240-242	239-241	236-238	239
	Chicago	No. 1 Yellow	--	--	252	248-249	260	246
	Toledo	No. 1 Yellow	--	--	244	241	252	240
	Minneapolis	No. 1 Yellow	--	--	248	244	254	244
FLAXSEED	Illinois Pts.	No. 1 Yellow	--	--	242-248	236-244	245-251	232
	Minneapolis	No. 1	316	309	306	307	314	308

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 1, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,562	63,754	757	936	102,009	2,965	* 99,044
Oats	15,624	23,298	6,658	319	45,899	48	45,851
Barley	720	1,859	3,931	21	6,531	40	6,491
Rye	4,149	4,303	419	99	8,970	3	8,967
Flaxseed	913	1,806	-	90	2,809	1	2,808
Corn	40,263	49,107	141,633	15,252	246,255	404	245,851
Grain sorghum	73,488	31,409	2,573	531	108,001	106	107,895
Soybeans	22,887	17,477	3,602	7,646	51,612	1,160	50,452

*Breakdown by classes: Hard red winter 51,577; Hard red spring 41,393 ; Soft red winter 3,553; White wheat 1,933; Durum wheat 341; Other wheat 247.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 1, 1968	JULY 1 TO		Nov. 1, 1968	JULY 1 TO	
		Nov. 1, 1968	Nov. 3, 1967		Nov. 1, 1968	Nov. 3, 1967
Wheat	-	7,188	10,621	43	507	3,222
Oats	-	-	1,552	15	88	556
Barley	-	-	-	-	11	20
Rye	-	-	35	2	31	118
Flaxseed	-	-	-	1	13	934
Corn	OCTOBER 1 TO			OCTOBER 1 TO		
		Nov. 1, 1968	Nov. 3, 1967		Nov. 1, 1968	Nov. 3, 1967
	75	1,432	110	1,153	4,720	176
Grain sorghum	-	19	34	-	10	70
Soybeans	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
		Nov. 1, 1968	Nov. 3, 1967		Nov. 1, 1968	Nov. 3, 1967
	-	-	-	163	751	53

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 1, 1968		Nov. 3, 1967		Nov. 1, 1968		Nov. 3, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,266	284	3,729	401	75,268	5,931	83,518	7,291
Title I, PL-480 2/	1,941	-	6,605	-	20,431	2,865	74,222	1,279
Title I, PL-480 3/	3,066	567	1,837	-	24,175	19,231	50,699	143
AID	-	-	-	-	-	-	-	-
CCC credit 4/	373	-	-	-	1,269	-	8,579	-
CCC barter 4/	2,087	17	76	-	16,302	317	32,159	250
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	1,167	-	2,171	-	11,372	7,826	7,337	9,734
TOTAL	14,900	868	14,418	401	148,817	36,170	256,514	18,697

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1968	July-Sept. 1967
	Nov. 1, 1968	Oct. 25, 1968	Nov. 3, 1967	Nov. 1, 1968	Nov. 3, 1967		
United States	12,080	10,710	13,834	36,567	64,077	134,637	197,507
Canada	5,168	3,785	3,151	31,796	22,141	76,337	85,402
Argentina	1,601	2,699	5	7,440	352	21,675	6,749
Australia	3,683	1,317	4,104	13,839	29,614	49,422	74,315
TOTAL	22,532	18,511	21,094	89,642	116,184	282,071	363,973

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1968	July-Sept. 1967
	Nov. 1, 1968	Oct. 25, 1968	Nov. 3, 1967	Nov. 1, 1968	Nov. 3, 1967		
Wheat	12,080	10,710	13,834	36,567	64,077	120,625	189,219
U.S. wheat flour		Not available weekly				14,012	8,288
Oats	0	294	49	650	349	2,580	4,409
Barley	587	0	1,321	899	2,711	2,458	12,880
Rye	0	0	0	0	581	696	841
Flaxseed	144	489	66	1,693	307	3,178	1,800
						Oct. 1967- Sept. 1968	Oct. 1966- Sept. 1967
Corn	13,967	8,218	7,698	39,688	43,246	613,160	466,072
Grain sorghum	2,621	0	7,223	9,030	18,114	166,188	248,351
						September 1968	September 1967
Soybeans	11,098	9,974	10,530	38,533	34,761	266,577	10,325

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 1, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	North Charles- ton	New Orleans	Destre- han	Mobile	Port Allen	Other Ports	TOTAL
Canada	293						1/ 366	659
Japan	467		1,262					1,729
Netherlands		410		1,247	1,364	1,423		4,444
Denmark			491					491
China (Taiwan)			709			499		1,208
Italy				533			2/ 400	933
West Germany				1,231				1,231
Spain							3/ 403	403
TOTAL	760	410	2,462	3,011	1,364	1,922	1,169	11,098
Sept. 1-Nov. 1, 1968								51,874
Sept. 1-Nov. 3, 1967								43,803

Based on weekly reports of inspections by licensed grain inspectors. 1/ Carrollton. 2/ Myrtle Grove.

3/ Chicago.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

October 1968 - Continued

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS BARTER							
GULF							
Costa Rica	-	173	-	-	-	-	173
Guatemala	-	60	-	-	-	-	60
Honduras	-	95	-	-	-	-	95
Nicaragua	60	-	-	-	-	-	60
Peru	69	24	-	-	-	-	93
PACIFIC							
China (Taiwan)	-	-	-	617	-	-	617
India	-	-	-	1,507	-	-	1,507
Korea	-	367	-	1,470	-	-	1,837
Peru	-	-	-	114	-	-	114
Subtotal	129	719	0	3,708	0	0	4,556
TITLE I (Local Currency)							
GULF							
Korea	-	1,189	-	-	-	-	1,189
Pakistan	-	2,796	732	-	-	-	3,528
PACIFIC							
India	-	-	-	1,280	-	-	1,280
Korea	-	-	-	2,235	-	-	2,235
Pakistan	-	-	-	1,187	-	-	1,187
Subtotal	0	3,985	732	4,702	0	0	9,419
TITLE I (Long-term Credit)							
GULF							
Colombia	-	383	-	-	-	-	383
Israel	-	1,996	-	-	-	-	1,996
Subtotal	0	2,379	0	0	0	0	2,379
TITLE II (Donations)							
GULF							
Korea	-	1,104	-	-	-	-	1,104
Subtotal	0	1,104	0	0	0	0	1,104
GRAND TOTAL	5,512	11,924	2,466	10,091	3,826	0	33,819
LAKE PORTS to							
Canada 1/	808	0	488	857	3,032	0	5,185
COASTAL AREAS							
July-October 1968							
Canadian.....	4,545	0	62	1,186	4,734	0	10,527
Lakes(Overseas).....	3,820	47	131	98	5,899	0	9,995
Atlantic.....	998	0	872	395	0	156	2,421
Gulf.....	5,007	57,969	8,015	0	433	179	71,603
Pacific.....	13,052	13,837	1,797	28,503	307	0	57,496
Total.....	27,422	71,853	10,877	30,182	11,373	335	152,042
July-October 1967							
Canadian.....	432	0	801	1,194	1,112	0	3,539
Lakes(Overseas).....	3,360	0	185	42	4,647	0	8,234
Atlantic.....	958	251	8,644	1,776	16	0	11,645
Gulf.....	5,387	84,399	39,906	0	492	0	130,184
Pacific.....	10,215	19,477	2,754	56,803	204	0	89,453
Total.....	20,352	104,127	52,290	59,815	6,471	0	243,055

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July-October 1968

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Belgium	2,068	-	-	-	-	-	-	2,068
Bolivia	-	-	180	-	-	-	-	180
Brazil	-	-	1,129	-	7,327	-	-	8,456
Chile	-	-	1,066	-	1,414	-	-	2,480
China (Taiwan)	505	-	4,982	-	-	-	103	5,590
Colombia	-	-	-	-	1,867	-	-	1,867
Costa Rica	112	-	914	-	-	-	-	1,026
Dominican Rep.	1,579	-	-	-	-	-	-	1,579
Ecuador	-	-	790	-	-	-	-	790
El Salvador	465	-	-	-	-	-	-	465
Finland	184	-	-	-	-	-	-	184
France	3,329	-	-	-	-	-	-	3,329
Germany, West	2,445	-	-	-	-	-	-	2,445
Guatemala	334	-	655	-	-	-	-	989
Hong Kong	295	-	-	-	-	-	-	295
Honduras	-	-	580	-	-	-	-	580
Iceland	-	-	14	-	-	-	-	14
India 1/	-	-	1,899	6,755	-	-	728	9,382
Indonesia	-	-	-	-	-	-	70	70
Israel	-	-	-	-	5,647	-	-	5,647
Italy	4,982	-	-	-	-	-	-	4,982
Japan	26,470	-	-	-	-	-	-	26,470
Jordan	-	-	-	-	896	-	-	896
Korea	1,117	-	1,837	10,733	-	5,596	-	19,283
Malaysia	172	-	-	-	-	-	-	172
Netherlands	17,099	-	-	-	-	-	-	17,099
Nicaragua 1/	118	-	181	-	-	-	-	299
Nigeria	1,696	-	-	-	-	-	-	1,696
Okinawa	384	-	-	-	-	-	-	384
Pakistan	-	1,648	-	7,074	-	-	-	8,722
Panama	459	-	-	-	-	-	-	459
Peru	-	-	1,559	-	-	-	-	1,559
Philippines	5,763	-	-	-	-	-	-	5,763
Sierra Leone	-	-	282	-	-	-	-	282
Spain	441	-	-	-	-	-	-	441
Surinam	83	-	-	-	-	-	-	83
Thailand	108	-	-	-	-	-	-	108
Trinidad	671	-	-	-	-	-	-	671
Tunisia	-	-	-	-	980	-	-	980
United Kingdom	1,048	-	-	-	-	-	-	1,048
Uruguay	-	-	-	-	4,020	-	-	4,020
Venequela	8,173	-	-	-	-	-	-	8,173
Other	1,016	-	-	-	-	-	-	1,016
GRAND TOTAL	81,116	1,648	16,068	24,562	22,151	5,596	901	152,042

1/ Revised.

WHEAT: Inspections for export by class

1,000 BUSHELS								
Hard Red Spring	24,494	0	2,027	0	0	0	901	27,422
Hard Red Winter	26,870	0	7,409	10,373	21,605	5,596	0	71,853
Soft Red Winter	6,213	1,648	259	2,211	546	0	0	10,877
White	11,831	0	6,373	11,978	0	0	0	30,182
Durum	11,373	0	0	0	0	0	0	11,373
Mixed	335	0	0	0	0	0	0	335
GRAND TOTAL	81,116	1,648	16,068	24,562	22,151	5,596	901	152,042

Based on weekly reports of inspections for export by licensed grain inspectors.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas

October 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Baie Comeau	225	-	-	198	572	-	995
Port Cartier	223	-	34	-	1,052	-	1,309
Three Rivers	119	-	-	-	277	-	396
Montreal	-	-	-	103	-	-	103
Subtotal	567	0	34	301	1,901	0	2,803
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	822	-	-	-	216	-	1,038
Superior	398	-	-	-	1,567	-	1,965
Toledo	-	-	131	98	-	-	229
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	1,220	0	131	98	1,783	0	3,232
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	-	-	-	-	-	-	0
Baltimore	-	-	-	-	-	-	0
Norfolk	-	-	-	-	-	-	0
N. Charleston	-	-	57	-	-	-	57
Subtotal	0	0	57	0	0	0	57
GULF							
New Orleans	545	1,401	465	-	48	-	2,459
Destrehan	-	235	732	-	-	-	967
Mobile	-	-	-	-	-	-	0
Pascagoula	-	-	-	-	-	-	0
Port Allen	69	2,820	-	-	-	-	2,889
Beaumont	-	173	-	-	-	-	173
Port Arthur	-	-	-	-	-	-	0
Houston	-	2,475	-	-	-	-	2,475
Galveston	-	-	283	-	-	-	283
Corpus Christi	-	264	-	-	-	-	264
Myrtle Grove	-	2,060	-	-	-	-	2,060
Subtotal	614	9,428	1,480	0	48	0	11,570
PACIFIC							
Portland, Ore.	2,417	1,332	-	2,390	94	-	6,233
Kalama	383	98	-	3,096	-	-	3,577
Longview	267	869	-	2,962	-	-	4,098
Vancouver	-	197	-	617	-	-	814
Seattle	44	-	-	627	-	-	671
Tacoma	-	-	-	-	-	-	0
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	764	-	-	-	764
Sacramento	-	-	-	-	-	-	0
Subtotal	3,111	2,496	764	9,692	94	0	16,157
TOTALS							
October 1968	5,512	11,924	2,466	10,091	3,826	0	33,819
July-Oct. 1968	27,422	71,853	10,877	30,182	11,373	335	152,042
July-Oct. 1967	20,352	104,127	52,290	59,815	6,471	0	243,055

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

October 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
CANADIAN 1/	1,000 BUSHELS							
Netherlands	-	-	-	-	1,841	-	-	1,841
Spain	-	-	-	-	494	-	-	494
United Kingdom	-	-	-	-	108	-	-	108
Subtotal	0	0	0	0	2,443	0	0	2,443
LAKES 1/								
Belgium	-	-	-	-	1,246	-	-	1,246
Canada	-	-	-	-	7,100	-	7,792	14,892
Colombia	-	587	-	-	-	-	-	587
Germany, West	-	-	-	144	555	-	224	923
Japan	-	-	-	-	-	-	1,644	1,644
Netherlands	650	-	-	1,407	1,676	-	4,010	7,743
Norway	-	-	-	59	-	-	125	184
Spain	-	-	-	-	-	-	1,718	1,718
United Kingdom	-	-	-	-	3,212	-	-	3,212
Subtotal	650	587	0	1,610	13,789	0	15,513	32,149
ATLANTIC								
Germany, West	-	-	-	-	1,638	-	-	1,638
Ireland	-	-	-	-	715	-	-	715
Italy	-	-	-	-	1,863	-	-	1,863
Netherlands	-	-	-	-	1,124	-	410	1,534
Poland	-	-	-	-	630	-	-	630
United Kingdom	-	-	-	-	2,662	-	-	2,662
Subtotal	0	0	0	0	8,632	0	410	9,042
GULF								
Canary Islands	-	-	-	-	481	-	-	481
Chile	-	-	-	-	1,212	-	-	1,212
China (Taiwan)	-	-	-	-	-	-	1,990	1,990
Denmark	-	-	-	-	-	-	1,394	1,394
Germany, West	-	-	-	-	1,107	-	2,315	3,422
Greece	-	-	-	-	1,100	-	-	1,100
Israel	-	-	-	-	-	2,104	-	2,104
Italy	-	-	-	-	661	-	3,309	3,970
Japan	-	-	-	-	4,963	4,806	2,912	12,681
Netherlands	-	-	-	83	4,730	267	9,192	14,272
Norway	-	-	-	-	-	593	-	593
Poland	-	-	-	-	-	1,260	-	1,260
Spain	-	-	-	-	-	-	1,498	1,498
Other	-	-	-	-	418	-	-	418
Subtotal	0	0	0	83	14,672	9,030	22,610	46,395
PACIFIC								
Japan	-	312	-	-	-	-	-	312
Subtotal	0	312	0	0	0	0	0	312
TOTALS:								
October 1968	650	899	0	1,693	39,536	9,030	38,533	90,341
July-Oct. 1968	2,892	3,301	685	4,645	190,546	46,575	86,422	335,066
July-Oct. 1967	4,293	13,822	1,509	2,234	149,065	62,155	75,323	308,401

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

1/ The quantity of grain exported from Canadian Ports was deducted from Lake shipments to Canada.

GRAINS: Inspections for export by ports and areas

October 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES (Canada and Overseas)									
Chicago	-	-	-	-	-	7,914	-	3,353	11,267
Duluth	2,360	66	-	-	496	-	-	-	2,922
Superior	4,483	584	-	-	1,114	288	-	-	6,469
Toledo	821	-	-	-	-	8,030	-	11,794	20,645
Milwaukee	-	-	587	-	-	-	-	-	587
Carrollton	-	-	-	-	-	-	-	366	366
Zilwaukee	753	-	-	-	-	-	-	-	753
Subtotal	8,417	650	587	0	1,610	16,232	0	15,513	43,009
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	-	0
Philadelphia	-	-	-	-	-	633	-	-	633
Baltimore	-	-	-	-	-	715	-	-	715
Norfolk	-	-	-	-	-	6,487	-	-	6,487
N. Charleston	57	-	-	-	-	797	-	410	1,264
Subtotal	57	0	0	0	0	8,632	0	410	9,099
GULF									
New Orleans	2,459	-	-	-	-	2,546	-	7,142	12,147
Destrehan	967	-	-	-	-	5,102	145	5,269	11,483
Mobile	-	-	-	-	-	-	-	2,419	2,419
Pascagoula	-	-	-	-	-	1,200	-	2,581	3,781
Port Allen	2,889	-	-	-	-	2,784	-	2,304	7,977
Beaumont	173	-	-	-	-	-	-	-	173
Port Arthur	-	-	-	-	-	-	-	-	0
Houston	2,475	-	-	-	-	-	1,386	-	3,861
Galveston	283	-	-	-	-	-	593	-	876
Corpus Christi	264	-	-	-	83	-	6,906	-	7,253
Brownsville	-	-	-	-	-	-	-	-	0
Myrtle Grove	2,060	-	-	-	-	3,040	-	2,895	7,995
Subtotal	11,570	0	0	0	83	14,672	9,030	22,610	57,965
PACIFIC									
Portland, Ore.	6,233	-	-	-	-	-	-	-	6,233
Kalama	3,577	-	-	-	-	-	-	-	3,577
Longview	4,098	-	-	-	-	-	-	-	4,098
Vancouver	814	-	312	-	-	-	-	-	1,126
Seattle	671	-	-	-	-	-	-	-	671
Tacoma	-	-	-	-	-	-	-	-	0
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	764	-	-	-	-	-	-	-	764
Sacramento	-	-	-	-	-	-	-	-	0
Subtotal	16,157	0	312	0	0	0	0	0	16,469
TOTALS									
October 1968	36,201	650	899	0	1,693	39,536	9,030	38,533	126,542
Jan.-Oct. '68	485,884	3,035	13,103	1,906	6,686	471,341	111,640	210,390	1,303,985
Jan.-Oct. '67	523,519	6,827	31,688	3,490	4,899	364,875	190,599	198,235	1,324,132

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum	Soy- beans	Flax- seed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	9	-	181	-	-	-	8	-
Terminal Warehouse	81	-	155	-	-	-	-	-
Track Sales	383	19	4,343	50	4	10	735	-
County ASCS Office	-	-	4	1	3	-	-	-
Total Nonstorable	473	19	4,683	51	7	10	743	-
Storable								
Country Warehouse	15	12	1	11	4	-	8	13
Terminal Warehouse	5	-	-	-	-	-	-	-
Track Sales	-	-	-	-	-	-	-	-
County ASCS Office	-	-	-	7	-	-	-	-
Total Storable	20	12	1	18	4	-	8	13
Other Domestic Sales	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
Livestock Feed-County ASCS	-	-	-	-	-	-	-	-
Other Misc. Dispositions ..	14	-	36	19	-	-	-	-
Total Domestic	507	31	4,720	88	11	10	751	13
EXPORT								
Payment-in-kind	-	-	-	-	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	6,152	-	1,275	-	-	-	-	-
Donations	1,036	-	157	-	-	19	-	-
Total Export	7,188	-	1,432	-	-	19	-	-
Total Dispositions:								
This season	7,695	31	6,152	88	11	29	751	13
Last season	13,843	153	286	2,108	20	104	53	934

1/ July 1, 1967-Nov. 1, 1968 for wheat, rye, oats, barley and flaxseed; Sept. 1,1967-Nov. 1, 1968 for soybeans, and Oct. 1, 1967-Nov. 1, 1968 for corn and grain sorghum.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

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November 15, 1968

MOST GRAINS SELL HIGHER

Grain markets were influenced largely by weather and export news during the week ending November 14. Trade interest in the government crop report centered on the corn production figure which was reduced rather sharply from a month ago.

Winter wheat went down mostly 1¢ at Southwestern markets in face of sizeable export sales of wheat to India. Winter wheat prices at Chicago were up 1¢. Spring wheat prices were mixed. High proteins went down 2-3¢ while the medium and low proteins were steady to up a penny. The steady export demand advanced durum wheat 5-12¢ per bushel except the best kinds which held steady. White wheat at Pacific Northwest markets held unchanged to up 1¢. Producer holding and a grain car shortage limited available supplies to users at the same time that sales for export increased to 9½ cargoes during the past week. Rye buyers acted indifferent toward the light offerings in the "spot" trade. With no export interest the market was dependent on mills. Prices were down 2¢.

Demand for corn was broad and values were up 2-3¢ at most points. Strength came partly from the reduced estimate of production and from reports that snow and wet weather interfered with harvest. Export interest continues to hold up well. White corn at Kansas City was marked 12¢ higher. The oat market had a stronger tone. Midwest buyers paid 1-3¢ more per bushel partly reflecting a more active demand for the nearby option at Chicago which put the December price there up more than 1¢. Small adjustments of 1-2¢ per bushel both up and down were reported at the nation's barley markets. Grain sorghum markets were up mostly 4¢ per cwt. at Southwestern terminals. Offerings were reported not adequate to satisfy the good demand.

Soybean markets were 1-3¢ higher. Hedge selling fell off as harvest neared completion. The oil market was stronger and producer selling was light. The flaxseed market held unchanged. About 20 percent of the flaxseed in the Red River Valley of Minnesota still remained unharvested.

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PRICE SUPPORT OPERATIONS ... through October 31, indicate that farmers put 318 million bushels of 1968-crop wheat under loan. This is 144 million more than at the same time a year ago and more than three times that of two years ago. The quantity of prior crops remaining under resale loans as of October 31 totaled 213 million bushels as against 63 million a year earlier. Farmers put 60 million bushels of oats and 73 million bushels of 1968-crop barley under loan by the end of October - both more than double that of a year ago. Rye and flaxseed loans were also sharply above the comparable date last year. Over 430 million bushels of corn remained outstanding under resale loans at the end of October compared with 225 million a year earlier. By the end of October farmers had put 62 million bushels of 1968-crop soybeans under loan as against 48 million a year earlier. In addition farmers had over 70 million bushels outstanding under resale loans at the end of October compared with 23 million on October 31, 1967. (Details by States, pp. 8-11).

SUPPLIES OF WHEAT ... on November 1 for milling, export or carryover totaled nearly 1.6 billion bushels on the basis of preliminary data for October. This is 11 percent more than supplies a year ago but 4 percent less than the 5-year average for November 1. Wheat exports as grains totaled only 156 million bushels the first four months of the season - a drop of 90 million from last year. Flour exports of 22.5 million bushels in grain equivalent were 8 million above a year ago. With heavier flour exports, the quantity of wheat milled for flour at 192 million was also above last year.

Grains: Export prices basis prompt or 30-day shipment, November 14, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.77	-	-	-
Baltimore	No. 2 Soft Red Winter	1.44	1.27	-	1.18
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.59 1.77	1.26 -	2.68 -	2.23 -
Pacific Northwest:	No. 2 Western White	1.52	-	-	1.12

1/ The cost of the export certificate on November 14, 1968, was as follows: 15¢ per bushel for soft red winter from Baltimore; 13¢ for ordinary protein from the Gulf and the West Coast; 9¢ for white with less than 9.75% protein or less from the Pacific Northwest. Export payment rates on the same day were 7¢ for 13% protein hard winter from the Gulf; 4¢ for hard red spring with 14.99% protein or less from Duluth and 12¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 14, 1968	Nov. 14, 1968	Nov. 7, 1968	Nov. 16, 1967	Oct. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	138	141-146	142-148	156-159	140
		No. 1 Hard Winter (13% Prot.)	148½	142½	162-165	163-166	159-161	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	163	168-171	169-172	186-189	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	138	138-141	139-142	153-154	136
	Chicago	No. 2 Yellow Hard Winter	145	139	142	141	152	132
		No. 2 Soft Red Winter	145	139	134	133	145	125
	Toledo	No. 2 Soft Red Winter	--	--	130	128	139	118
		No. 2 Soft White	--	--	130	128	139	119
	St. Louis	No. 2 Hard Winter	145	139	142-144	142-144	155-158	135
		No. 2 Soft Red Winter	145	139	136-138	136-138	143-147	127
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	149	159-161	158-160	162-166	157
		No. 1 Dark No. Spring (13% Prot.)	160½	153½	164-167	164-167	173-174	164
		No. 1 Dark No. Spring (15% Prot.)	166½	159½	180-183	182-185	182-184	185
		No. 1 H. Amber Durum	161	154	200-210	195-210	197-200	203
	Portland	No. 1 Soft White	144	137	149	148-149	158	146
		No. 1 Hard Winter (Ord. Prot.)	144	137	151	149-150	170-171	150
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	144	121	120	128	113
RYE	Minneapolis	No. 2	123	117	114-117	116-119	110-114	115
CORN	Kansas City	No. 2 White	--	--	147-157	135-145	122-128	140
		No. 2 Yellow	--	--	118-123	115-121	112-117	114
	Omaha	No. 2 Yellow	--	--	115-122	115-123	107-111	118
	Chicago	No. 2 Yellow	--	--	117	114	107-108	109
		No. 3 Yellow	--	--	112-116	109-113	101-106	105
	Toledo	No. 2 Yellow	--	--	110	108	104	101
	St. Louis	No. 2 Yellow	--	--	117-118	114-116	104-120	110
	Minneapolis	No. 2 Yellow	--	--	112-113	112	107	107
OATS	Kansas City	No. 2 White	--	--	68-75	68-75	74-78	70
	Chicago	No. 2 Extra Heavy White	--	--	69	66	73-75	61
	Toledo	No. 2 Heavy White	--	--	65	64	76	59
	Minneapolis	No. 2 Extra Heavy White	--	--	66-69	65-68	69-71	64
BARLEY	Kansas City	No. 3	104	98	96-102	93-101	101-114	96
	Minneapolis	No. 3 or better Malting (Choice)	107	100	118-128	118-128	122-132	124
		No. 3 or better	107	100	95-110	95-112	108-116	104
	Portland	No. 2 Western 45 lbs.	114	107	106-107	107-108	119-120	107
	Stockton	No. 2 Western 46 lbs.	120	114	115-116	114-116	121-122	114
	Los Angeles	No. 2 Western 46 lbs.	120	114	127-128	125-126	121-122	123
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	165	186-200	182-196	184-192	182
	Fort Worth	No. 2 Yellow	205	191	222-232	218-228	219-224	218
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	208	245-247	240-242	237-239	239
SOYBEANS	Chicago	No. 1 Yellow	--	--	253	252	263	246
	Toledo	No. 1 Yellow	--	--	247	244	255	240
	Minneapolis	No. 1 Yellow	--	--	251	248	258	244
	Illinois Pts.	No. 1 Yellow	--	--	241-250	242-248	248-253	232
FLAXSEED	Minneapolis	No. 1	316	309	306	306	314	308

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 8, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,544	63,957	757	604	101,862	2,747	* 99,115
Oats	15,649	23,328	6,658	257	45,892	43	45,849
Barley	681	1,874	3,931	48	6,534	46	6,488
Rye	4,150	4,326	420	76	8,972	4	8,968
Flaxseed	939	1,831	-	63	2,833	1	2,832
Corn	42,687	50,946	144,564	13,475	251,672	1,479	250,193
Grain sorghum	73,534	31,423	2,575	515	108,047	106	107,941
Soybeans	23,485	20,422	3,849	4,884	52,640	1,680	50,960

*Breakdown by classes: Hard red winter 51,600 ; Hard red spring 41,436 ; Soft red winter 3,536; White wheat 1,952; Durum wheat 342 ; Other wheat 249

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 8, 1968	JULY 1 TO		Nov. 8, 1968	JULY 1 TO	
		Nov. 8, 1968	Nov. 10, 1967		Nov. 8, 1968	Nov. 10, 1967
Wheat	-	7,188	10,877	8	515	3,240
Oats	-	-	1,552	-	88	562
Barley	-	-	-	-	11	40
Rye	-	-	35	2	33	118
Flaxseed	-	-	-	1	14	952
Corn	75	OCTOBER 1 TO		854	OCTOBER 1 TO	
		Nov. 8, 1968	Nov. 10, 1967		Nov. 8, 1968	Nov. 10, 1967
		1,507	110		5,574	178
Grain sorghum	-	19	34	1/	11	70
Soybeans	-	SEPTEMBER 1 TO		146	SEPTEMBER 1 TO	
		Nov. 8, 1968	Nov. 10, 1967		Nov. 8, 1968	Nov. 10, 1967
		-	-		897	53

1/ Less than 500 bushels

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 8, 1968		Nov. 10, 1967		Nov. 8, 1968		Nov. 10, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,098	131	1,776	188	81,366	6,062	85,294	7,479
Title I, PL-480 2/	8,344	-	827	-	28,775	2,865	75,049	1,279
Title I, PL-480 3/	6,615	-	661	-	30,790	19,231	51,361	143
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	1,269	-	8,578	-
CCC barter 4/	431	-	-	-	16,733	317	32,159	250
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	367	1,996	-	-	11,739	9,822	7,337	9,734
TOTAL	21,855	2,127	3,264	188	170,672	38,297	259,778	18,885

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1968	July-Sept. 1967
	Nov. 8, 1968	Nov. 1, 1968	Nov. 10, 1967	Nov. 8, 1968	Nov. 10, 1967		
United States	9,470	12,080	11,437	46,037	75,514	134,637	197,507
Canada	7,121	5,168	4,542	38,917	26,683	76,337	85,402
Argentina	1,526	1,601	3	8,966	355	21,675	6,749
Australia	1,702	3,683	3,930	15,541	33,544	49,422	74,315
TOTAL	19,819	22,532	19,912	109,461	136,096	282,071	363,973

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1968	July-Sept. 1967
	Nov. 8, 1968	Nov. 1, 1968	Nov. 10, 1967	Nov. 8, 1968	Nov. 10, 1967		
Wheat	9,470	12,080	11,437	46,037	75,514	120,625	189,219
U.S. wheat flour	Not available weekly					14,012	8,288
Oats	0	0	0	650	349	2,580	4,409
Barley	93	587	1,273	992	3,985	2,458	12,880
Rye	0	0	0	0	581	696	841
Flaxseed	0	144	159	1,693	466	3,178	1,800
						Oct. 1967-Sept. 1968	Oct. 1966-Sept. 1967
Corn	12,153	13,967	11,723	51,841	54,969	613,160	466,072
Grain sorghum	2,771	2,621	6,064	11,801	24,178	166,188	248,351
						September 1968	September 1967
Soybeans	10,854	11,098	9,142	49,387	43,903	13,895	10,325

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 8, 1968
(All data in 1,000 bushels)

Port at which Inspected	Canada	Japan	United Kingdom	Netherlands	Denmark	Italy	Other	TOTAL
Chicago	368							368
Toledo	1,507	593						2,100
Norfolk			131				1/ 40	171
New Orleans				1,367	515		2/ 65	1,947
Destrehan		503		875				1,378
Mobile				1,236				1,236
Pascagoula				1,281				1,281
Port Allen		918		440				1,358
Myrtle Grove				728		287		1,015
TOTAL	1,875	2,014	131	5,927	515	287	105	10,854
Sept. 1-Nov. 8, 1968								62,728
Sept. 1-Nov. 10, 1967								52,944

Based on weekly reports of inspections by licensed grain inspectors. 1/ Venezuela. 2/ West Germany.

Grains: CCC-owned stocks, by States, October 31, 1968

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
Alabama		-- Bushels --			Alabama		-- Bushels --		17,861
Arizona					Arizona		646,371		
Arkansas	155,443				Arkansas			1,008,307	
California	129,326				California	29,962	2,052,942		
Colorado	618,642	531,696	991		Colorado		744,947		
Connecticut					Connecticut				
Delaware		10,568			Delaware				
Florida					Florida				
Georgia	12,499	317,103			Georgia			10,869	
Idaho	28,370			966	Idaho	35,784			
Illinois	279,098	46,470,275		2,305	Illinois			9,849,012	
Indiana	158,835	17,751,398		5,790	Indiana			1,145,647	
Iowa	790,491	61,359,952	43,524	1,290,992	Iowa	146,908	959,821	15,130,909	
Kansas	20,606,797	10,704,477	288,038	9,361	Kansas	3,983	17,624,201	346,604	
Kentucky	3,705	20,536			Kentucky			442	
Louisiana	42,411	76,533			Louisiana			213,333	
Maine					Maine				
Maryland	909,098	781,302			Maryland			387,255	
Massachusetts					Massachusetts				
Michigan	99,706	3,879,613	5,636		Michigan			41,832	
Minnesota	14,370,933	16,876,596	2,536,214	17,409,372	Minnesota	1,148,346		7,203,923	1,193,054
Mississippi	1,959				Mississippi		16,633	313,515	
Missouri	6,584,273	13,843,501	131,622	12,944	Missouri	2,230	4,309,947	3,011,881	
Montana	2,159,698		58,835	188,576	Montana	363,492			5,424
Nebraska	4,650,794	38,140,217	198,041	280,235	Nebraska	34,202	67,938,764	1,238,229	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	316,592	28,346			New Mexico		1,501,951	11,500	
New York	6,217,420	300,439	16,771	1,217,014	New York			712,838	
North Carolina	14,552	75,204			North Carolina			11,584	
North Dakota	13,534,355	614,200	2,529,701	7,803,458	North Dakota	2,337,220		46,425	321,054
Ohio	655,601	6,349,591		3,094	Ohio			436,036	
Oklahoma	6,202,092			80,913	Oklahoma	1,252	1,850,263	3,227	
Oregon	891,864				Oregon	3,864			
Pennsylvania	380,296	145,406			Pennsylvania	2,253			
Rhode Island					Rhode Island				
South Carolina		278,915			South Carolina			66,728	
South Dakota	5,454,244	10,748,164	1,610,585	8,733,437	South Dakota	1,737,786	972,956	102,345	342,749
Tennessee		2,522			Tennessee			90,006	
Texas	8,492,191	291,013		505,429	Texas	13,387	93,291,065	2,319,676	
Utah					Utah				
Vermont					Vermont				
Virginia	25,605	59,218			Virginia			13,859	
Washington	1,769,146		38,639	318,697	Washington				
West Virginia					West Virginia				
Wisconsin	5,516,756	1,347,169	1,411,412	7,717,966	Wisconsin	650,088		232,402	856,447
Wyoming			1,178		Wyoming				
All other positions	1/ -412,556	13,201,130	97,877	3,14,559	All other positions	1/ -19,735	949,376	6,974,639	85,556
TOTAL	100,660,236	244,205,084	8,969,064	45,895,108	TOTAL	6,491,022	192,859,237	50,940,884	2,804,284

1/ Negative quantity due to reconcentration of loan collateral.

Corn, grain sorghum and soybeans: Harvested acreage, yield and production,
United States*

Crop and Year	Harvested acreage	Yield per acre	Production
	<u>1,000 acres</u>	<u>Bushels</u>	<u>1,000 bushels</u>
<u>Corn, grain</u>			
1968 1/	55,886	79.4	4,439,758
1967	60,385	78.2	4,722,164
5-year 1962-66 average	56,517	68.3	3,862,300
<u>Grain sorghum</u>			
1968 1/	14,197	53.2	755,085
1967	15,111	50.7	765,617
5-year 1962-66 average	12,496	47.4	594,633
<u>Soybeans for beans</u>			
1968 1/	40,949	26.4	1,079,490
1967	39,742	24.5	972,701
5-year 1962-66 average	31,602	24.3	768,672

* Does not include Alaska and Hawaii

1/ November estimate

United States Wheat: Supply and Distribution

Item	1968-69	1967-68	1962-66 Average
	-- Million bushels --		
Carryover stocks, July 1	537.5	425.0	954.2
Production	1/ 1,597.9	1,524.3	1,229.9
Total supply	2,135.4	1,949.3	2,184.1
Estimated quantity for feed, seed and industrial use for season 2/	230.0	141.3	132.5
Quantity remaining for milling, export, or carryover	1,905.4	1,808.0	2,051.6
Disappearance July 1 through October 31:			
Milled for flour	3/ 192.0	188.0	196.4
Exported as grain	3/ 155.6	246.4	224.5
Total milled and exported	347.6	434.4	420.9
Balance on November 1 for milling, export, or carryover	1,557.8	1,373.6	1,630.7
Supplementary information:			
Exports of flour in grain equivalent, July 1-October 31	3/ 22.5	14.0	28.6

1/ October 1 estimate.

2/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which are used for feed.

3/ Data for October estimated.

WHEAT AND RYE: Quantity put under price support by States

1968-CROP WHEAT					1968-CROP RYE				
Through October 31, 1968					Through October 31, 1968				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	1/Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	3,182	13,405	16,587	3,456	Alabama		3,400	3,400	3,400
Arizona		35,594	35,594	8,700	Arizona				
Arkansas	276,624	26,549	303,173	1,485	Arkansas				
California	314,763	351,076	665,839	35,307	California				
Colorado	4,694,668	3,958,040	8,652,708	81,893	Colorado				
Connecticut					Connecticut				
Delaware	25,950	11,622	37,572		Delaware				
Florida		11,063	11,063	1,473	Florida		3,173	3,173	216
Georgia	94,837	140,968	235,805	6,158	Georgia		59,757	59,757	12,430
Idaho	4,643,381	3,715,394	8,358,775	29,017	Idaho				
Illinois	1,861,965	904,318	2,766,283	40,985	Illinois		1,015	1,015	610
Indiana	501,955	347,859	849,814	24,609	Indiana		405	405	
Iowa	265,977	24,479	290,456		Iowa				
Kansas	71,028,607	7,622,842	78,651,449	2,492,997	Kansas	3,432	945	4,377	1,452
Kentucky	109,527	156,599	266,126	1 1,260	Kentucky				
Louisiana	73,013	18,495	91,508		Louisiana				
Maine					Maine				
Maryland	352,314	42,112	394,426	4,500	Maryland				
Massachusetts					Massachusetts				
Michigan	1,807,368	722,731	2,530,099	15,087	Michigan	1,622	1,638	3,260	417
Minnesota	1,187,424	5,073,088	6,260,512	170,443	Minnesota	129,905	211,794	341,699	4,694
Mississippi	59,148		59,148		Mississippi				
Missouri	2,605,100	813,489	3,418,589	74,939	Missouri		1,080	1,080	
Montana	3,881,669	16,158,692	20,040,361	110,290	Montana	559	396	955	
Nebraska	23,975,424	9,592,394	33,567,818	241,857	Nebraska	40,022	9,090	49,112	1,498
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	152,201	89,428	241,629	1,545	New Jersey				
New Mexico	2,484,186	130,695	2,614,881	157,215	New Mexico	1,556	405	1,961	405
New York	112,462	553,699	666,161	902	New York		2,970	2,970	1,800
North Carolina	37,416	221,847	259,263	30,952	North Carolina		4,574	4,574	
North Dakota	5,392,380	29,024,309	34,416,689	339,873	North Dakota	518,634	534,164	1,052,798	9,017
Ohio	2,274,393	497,909	2,772,302	96,247	Ohio				
Oklahoma	31,485,302	1,812,172	33,297,474	644,083	Oklahoma		450	450	
Oregon	5,230,798	2,165,970	7,396,768	84,834	Oregon				
Pennsylvania	185,067	112,023	297,090	3,298	Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	56,544	90,716	147,260	15,795	South Carolina	11,571	77,937	89,508	3,094
South Dakota	6,026,341	13,991,924	20,018,265	180,796	South Dakota	937,599	746,512	1,684,111	16,429
Tennessee	39,886	33,913	73,799	218	Tennessee				
Texas	16,436,538	297,093	16,733,631	659,189	Texas				
Utah	126,449	352,011	478,460	10,514	Utah				
Vermont					Vermont				
Virginia	325,052	71,958	397,010	11,224	Virginia		405	405	
Washington	23,815,154	5,398,030	29,213,184	988,029	Washington	36,352	8,100	44,452	1,785
West Virginia					West Virginia				
Wisconsin	784	53,307	54,091	278	Wisconsin		2,344	2,344	
Wyoming	486,383	795,825	1,282,208		Wyoming		709	709	
TOTAL	212,430,232	105,433,638	317,863,870	6,569,448	TOTAL	1,681,252	1,671,263	3,352,515	57,247

ASCS 1/ Includes minor quantities transferred from farm storage.

CORN AND OATS: Quantity put under price support by States

1968-CROP CORN -- Bushels -- Through October 31, 1968					1968-CROP OATS -- Bushels -- Through October 31, 1968				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			1/Warehouse	Farm	Total	
Alabama		37,396	37,396		Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California		98,133	98,133		California		36,578	36,578	11,250
Colorado	3,238		3,238		Colorado		6,565	6,565	
Connecticut					Connecticut				
Delaware		5,115	5,115		Delaware				
Florida		229,411	229,411		Florida		22,429	22,429	9,476
Georgia	520,946	903,748	1,424,694		Georgia		127,598	127,598	22,469
Idaho					Idaho	32,474	202,627	235,101	
Illinois	678,348	477,910	1,156,258		Illinois	64,347	182,678	247,025	4,320
Indiana	110,935	229,135	340,070	3,724	Indiana	46,929	157,058	203,987	990
Iowa	92,043	174,930	266,973		Iowa	247,086	1,439,674	1,686,760	11,607
Kansas	221,973	77,010	298,983		Kansas	3,757	24,385	28,142	
Kentucky	58,237	71,114	129,351		Kentucky				
Louisiana					Louisiana	4,320	4,320	8,640	
Maine					Maine	137,337	171,778	309,115	
Maryland		105,807	105,807		Maryland		1,350	1,350	
Massachusetts					Massachusetts				
Michigan	62,111	70,985	133,096		Michigan	249,968	844,137	1,094,105	3,420
Minnesota	8,967	66,125	75,092		Minnesota	2,151,557	22,816,217	24,967,774	113,130
Mississippi		3,240	3,240		Mississippi	3,149	27,480	30,629	2,422
Missouri	362,125	1,212,922	1,575,047		Missouri	1,450	32,346	33,796	
Montana					Montana	5,313	158,670	163,983	
Nebraska	7,997	106,837	114,834		Nebraska	14,623	103,655	118,278	3,045
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		23,495	23,495		New Jersey		3,600	3,600	
New Mexico	15,617		15,617		New Mexico				
New York		5,699	5,699		New York	15,170	538,576	553,746	672
North Carolina	1,067,255	968,982	2,036,237	12,600	North Carolina	9,500	110,039	119,539	7,745
North Dakota					North Dakota	1,793,788	12,055,974	13,849,762	23,181
Ohio	229,511	72,051	301,562	952	Ohio	300,462	1,005,699	1,306,161	7,443
Oklahoma	12,685	3,950	16,635		Oklahoma	7,635	56,426	64,061	4,521
Oregon					Oregon	323,055	73,370	396,425	
Pennsylvania		2,890	2,890		Pennsylvania		73,648	73,648	
Rhode Island					Rhode Island				
South Carolina	346,364	531,125	877,489		South Carolina	24,772	181,730	206,502	16,289
South Dakota	773	24,372	25,145		South Dakota	1,151,764	9,907,026	11,058,790	24,290
Tennessee	11,220	47,803	59,023		Tennessee				
Texas	598,510	8,749	607,259		Texas	245,560	425,152	670,712	68,115
Utah					Utah		5,948	5,948	
Vermont					Vermont				
Virginia	6,896	239,760	246,656		Virginia		760	760	
Washington					Washington	24,847	25,111	49,958	559
West Virginia					West Virginia				
Wisconsin	2,697	22,216	24,913		Wisconsin	33,558	1,798,928	1,832,486	25,802
Wyoming					Wyoming		35,571	35,571	
TOTAL	4,418,448	5,820,910	10,239,358	17,276	TOTAL	6,892,421	52,657,103	59,549,524	360,746

ASCS 1/ Includes minor quantities transferred from farm storage.

BARLEY AND GRAIN SORGHUM: Quantity put under price support by States

1968-CROP BARLEY -- Bushels --					1968-CROP GRAIN SORGHUM -- Cwt. --				
Through October 31, 1968					Through October 31, 1968				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	1/Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama					Alabama				
Arizona	177,199	354,247	531,446	119,008	Arizona				
Arkansas					Arkansas				
California	3,552,329	6,223,709	9,776,038	768,760	California		9,900	9,900	
Colorado	7,219	116,989	124,208	1,118	Colorado	1,137		1,137	
Connecticut					Connecticut				
Delaware		21,160	21,160		Delaware				
Florida		990	990		Florida				
Georgia		10,050	10,050		Georgia				
Idaho	587,781	1,455,698	2,043,479	6,324	Idaho				
Illinois	29,052	57,230	86,282		Illinois				
Indiana		517	517		Indiana				
Iowa		8,621	8,621		Iowa		1,680	1,680	
Kansas	46,360	56,805	103,165	3,565	Kansas	266,696	97,252	363,948	1,092
Kentucky		10,620	10,620		Kentucky		4,687	4,687	
Louisiana					Louisiana				
Maine					Maine				
Maryland	143,667	57,169	200,836	10,869	Maryland				
Massachusetts					Massachusetts				
Michigan	1,878	15,975	17,853		Michigan				
Minnesota	2,769,134	17,571,811	20,340,945	1,614,936	Minnesota				
Mississippi					Mississippi				
Missouri		14,049	14,049	675	Missouri	14,860	29,843	44,703	
Montana	170,068	2,378,305	2,548,373		Montana				
Nebraska	3,068	28,749	31,817		Nebraska	74,242	57,366	131,608	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	456	57,936	58,392	4,922	New Jersey				
New Mexico	37,032	12,915	49,947	19,341	New Mexico	267,541	21,664	289,205	
New York	14,670	32,331	47,001	310	New York				
North Carolina	10,280	110,076	120,356	1,200	North Carolina		5,494	5,494	
North Dakota	6,117,371	22,738,436	28,855,807	1,094,827	North Dakota				
Ohio	767	4,990	5,757		Ohio				
Oklahoma	572,519	197,920	770,439	12,592	Oklahoma	37,757	3,758	41,515	1,135
Oregon	297,352	220,288	517,640		Oregon				
Pennsylvania	3,273	38,697	41,970		Pennsylvania				
Rhode Island					Rhode Island				
South Carolina		25,065	25,065	100	South Carolina				
South Dakota	994,032	4,291,593	5,285,625	131,132	South Dakota	1,199	14,601	15,800	
Tennessee		8,075	8,075	765	Tennessee				
Texas	31,153	12,314	43,467	51	Texas	7,528,803	281,652	7,810,455	74,676
Utah	26,335	103,772	130,107	1,440	Utah				
Vermont					Vermont				
Virginia	45,874	72,485	118,359	6,120	Virginia				
Washington	833,995	223,553	1,057,548	8,094	Washington				
West Virginia					West Virginia				
Wisconsin	6,357	342,671	349,028	90,321	Wisconsin				
Wyoming		48,608	48,608		Wyoming				
TOTAL	16,479,221	56,924,419	73,403,640	3,896,470	TOTAL	8,192,235	527,897	8,720,132	76,902

ASCS 1/ Includes minor quantities transferred from farm storage.

SOYBEANS AND FLAXSEED: Quantity put under price support by States

1968-CROP SOYBEANS				-- Bushels --	1968-CROP FLAXSEED				-- Bushels --
Through October 31, 1968					Through October 31, 1968				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	27,149	79,236	106,385		Alabama				
Arizona					Arizona				
Arkansas	699,386	34,280	733,666		Arkansas				
California					California				
Colorado					Colorado				
Connecticut					Connecticut				
Delaware		9,450	9,450		Delaware				
Florida		11,655	11,655		Florida				
Georgia	1,311		1,311		Georgia				
Idaho					Idaho				
Illinois	16,548,133	5,627,670	22,175,803	500	Illinois				
Indiana	2,806,108	2,525,624	5,331,732		Indiana				
Iowa	7,990,862	4,076,231	12,067,093	1,040	Iowa	5,771	1,396	7,167	
Kansas	871,530	143,231	1,014,761		Kansas				
Kentucky	84,206	78,075	162,281		Kentucky				
Louisiana	356,243	215,361	571,604		Louisiana				
Maine					Maine				
Maryland		2,182	2,182		Maryland				
Massachusetts					Massachusetts				
Michigan	167,103	163,533	330,636	2,014	Michigan				
Minnesota	2,563,967	1,936,756	4,500,723	560	Minnesota	828,017	269,166	1,097,183	10,696
Mississippi	652,934	348,525	1,001,459	3,257	Mississippi				
Missouri	4,790,830	1,826,400	6,617,230	1,148	Missouri				
Montana					Montana				
Nebraska	775,151	209,879	985,030		Nebraska				
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	3,822		3,822		New Mexico				
New York					New York				
North Carolina	11,372	16,715	28,087		North Carolina				
North Dakota	229,081	164,651	393,732		North Dakota	648,795	334,518	983,313	
Ohio	3,051,015	1,835,497	4,886,512		Ohio				
Oklahoma	31,301	7,685	38,986		Oklahoma				
Oregon					Oregon				
Pennsylvania					Pennsylvania				
Rhode Island					Rhode Island				
South Carolina		270	270		South Carolina				
South Dakota	84,114	63,575	147,689		South Dakota	1,387,365	526,037	1,913,402	
Tennessee	73,572	4,410	77,982		Tennessee				
Texas	669,553	8,039	677,592		Texas				
Utah					Utah				
Vermont					Vermont				
Virginia		4,943	4,943		Virginia				
Washington					Washington				
West Virginia					West Virginia				
Wisconsin	23,831	27,322	51,153		Wisconsin	1,766		1,766	
Wyoming					Wyoming				
TOTAL	42,512,574	19,421,195	61,933,769	8,519	TOTAL	2,871,714	1,131,117	4,002,831	10,696

Grains: Price support activities as of October 31, 1968 and 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

1/ No program.
ASCS

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Grain Division
232 Federal Building
Independence, Missouri 64050

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UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 47

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

November 22, 1968

CASH GRAIN MARKETS DECLINE

Most grain items drifted lower in spot trade during the week ended November 21. A number of factors played a role which prompted caution on the part of traders. The monetary crisis with currency of several European countries under attack was discouraging to export business. Japan's temporary suspension of purchases of U. S. wheat caused unrest and dimmed hopes of reaching export goals in wheat.

Winter wheat dropped 3-5¢ at important markets reflecting Japan's reluctance to purchase U. S. wheat and the threat of devaluation of some European countries. Spring wheat demand was slow but improved some following a 2-4¢ decline near the end of the week. Demand for durum was less urgent and bids were lowered 6¢ at the bottom end of the ranges. White wheat sold 2¢ higher at Pacific markets where exporters bid rather vigorously attempting to cover prior commitments. Growers responded by selling a substantial volume at the higher level. Rye trade was light but prices tended to follow wheat to lower levels finishing more than 1¢ under last week.

White corn was up 4-11¢ at Southwest markets as buyers attempted to attract some offerings, but yellow corn was mostly 1-2¢ lower at main markets. Processors and elevators furnished main outlets. Country marketing remains quite orderly. Oats held quite firm and gained 1¢ at some points. Good feed business and higher prices for some competing feed ingredients helped oats. Barley prices were unchanged to down 2¢ at most markets. Buying was slow but better kinds of malting barley were quoted unchanged. Feed types were selling 2¢ better at some points when the week closed. Grain sorghum followed the leader and went down 1-5¢ per cwt. at Southwest markets. Good steady demand was met with generous offerings.

Soybeans were mixed, higher at Illinois points but lower at Minneapolis. Meal was weak but higher oil prices supported the cash beans. Buying of both cottonseed oil and soybean oil by CCC supported the market. The flaxseed market remained steady in face of smaller receipts at Midwest markets.

Special Features

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Wheat - Sales registered for export, November 14-20, 1968

Corn, and soybeans - (1967 crop) - quantity put under, repaid, delivered,

resealed and outstanding under price support by states, Oct. 1968

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Grains - export prices at specified points

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Wheat: Sales registered for export, f.o.b. vessel
November 14-20, 1968

Country of destination	Class of wheat	Coastal area	Price range	Quantity
			- Cts. per bu. -	1,000 bu.
<u>Dollar Sales</u>				
Algeria	Hard amber durum	Lakes	174	1,109
Belgium	Dark no. spring	Lakes	177 3/8	17
Belgium	Hard winter	Gulf	172 1/4	112
France	Hard amber durum	East	191 5/8	331
Germany	Hard amber durum	East	196 3/4	112
Germany	Hard amber durum	Lakes	185	28
Germany	Hard winter	Gulf	172 1/4	373
Germany	Dark no. spring	East	176 3/4	37
Greece	Hard winter	Gulf	177 1/4	18
Isreal	Hard winter	Gulf	164 1/4	578
Italy	Hard amber durum	Lakes	186-186 1/8	661
Japan	White	West	160-162	1,271
Japan	Hard winter	West	157	37
Japan	Dark no. spring	West	177 1/8	37
Netherlands	Hard winter	Gulf	172 1/4	149
Netherlands	Northern spring	East	179 3/4-180 1/8	85
Nicaragua	Northern spring	West	187 3/4	105
Nigeria	Soft red winter	Gulf	160 1/2	4
Panama	Hard amber durum	West	194 1/4	21
Panama	Northern spring	West	187 3/4	67
Philippines	Dark no. spring	West	176 3/8-179 1/2	653
United Kingdom	Hard winter	Gulf	172 1/4	112
United Kingdom	Northern spring	East	180 1/2	67
United Kingdom	White	St. Lawrence	162 1/2-163 3/4	44
Venezuela	Soft red winter (feed)	Gulf	138 1/4	149
Venezuela	Hard winter	Gulf	175 3/8	44
Venezuela	Northern spring	Lakes	170 3/4-175 3/4	47
Venezuela	Dark no. spring	West	185 1/4-192 1/4	162
<u>Barter</u>				
Brazil	Hard winter	Gulf	165 5/8	2,207
Ecuador	Dark no. spring	Gulf	182 1/8	220
India	White	West	155 1/4	1,695
Nicaragua	White	West	161 3/4-162 3/4	26
Peru	Northern spring	Gulf	182	112
<u>Reimbursable Currency</u>				
India	White	West	160 3/4-160 5/8	3,794
Okinawa	White	West	158 3/4	93
Okinawa	Northern spring	West	182 3/4	56
Tunisia	Soft red winter	Gulf	160 1/4	448

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 21, 1968	Nov. 21, 1968	Nov. 14, 1968	Nov. 22, 1967	Oct. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	138	138-141	141-146	154-158	140
		No. 1 Hard Winter (13% Prot.)	148½	142½	158-160	162-165	158-160	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	163	163-166	168-171	185-188	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	138	134-137	138-141	151-152	136
	Chicago	No. 2 Yellow Hard Winter	145	139	138-139	142	151	132
		No. 2 Soft Red Winter	145	139	130-131	134	143	125
	Toledo	No. 2 Soft Red Winter	--	--	130	130	139	118
		No. 2 Soft White	--	--	130	130	139	119
	St. Louis	No. 2 Hard Winter	145	139	141-143	142-144	153-156	135
		No. 2 Soft Red Winter	145	139	136-138	136-138	142-146	127
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	149	157-159	159-161	160-165	157
		No. 1 Dark No. Spring (13% Prot.)	160½	153½	162-165	164-167	171-173	164
		No. 1 Dark No. Spring (15% Prot.)	166½	159½	177-179	180-183	180-182	185
		No. 1 H. Amber Durum	161	154	194-210	200-210	197-200	203
	Portland	No. 1 Soft White	144	137	151	149	159	146
		No. 1 Hard Winter (Ord. Prot.)	144	137	152	151	170-171	150
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	144	119	121	128	113
RYE	Minneapolis	No. 2	123	117	113-116	114-117	108-112	115
CORN	Kansas City	No. 2 White	--	--	151-161	147-157	122-128	140
		No. 2 Yellow	--	--	116-123	118-123	113-117	114
	Omaha	No. 2 Yellow	--	--	115-122	115-122	108-112	118
	Chicago	No. 2 Yellow	--	--	115-116	117	111	109
		No. 3 Yellow	--	--	110-114	112-116	105-110	105
	Toledo	No. 2 Yellow	--	--	111	110	104	101
	St. Louis	No. 2 Yellow	--	--	115-117	117-118	105-119	110
	Minneapolis	No. 2 Yellow	--	--	111-112	112-113	109	107
OATS	Kansas City	No. 2 White	--	--	67-75	68-75	74-79	70
	Chicago	No. 2 Extra Heavy White	--	--	69-70	69	74-75	61
	Toledo	No. 2 Heavy White	--	--	66	65	76	59
	Minneapolis	No. 2 Extra Heavy White	--	--	67-70	66-69	69-71	64
BARLEY	Kansas City	No. 3	104	98	93-101	93-101	101-114	96
	Minneapolis	No. 3 or better Malting (Choice)	107	100	118-128	118-128	122-130	124
		No. 3 or better	107	100	95-108	95-110	108-116	104
	Portland	No. 2 Western 45 lbs.	114	107	106-107	106-107	119	107
	Stockton	No. 2 Western 46 lbs.	120	114	115-118	115-116	121-122	114
	Los Angeles	No. 2 Western 46 lbs.	120	114	129-130	127-128	122	123
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	165	186-195	186-200	185-195	182
	Fort Worth	No. 2 Yellow	205	191	221-231	222-232	222-227	218
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	208	243-245	245-247	237-239	239
SOYBEANS	Chicago	No. 1 Yellow	--	--	253-254	253	262-263	246
	Toledo	No. 1 Yellow	--	--	246	247	255	240
	Minneapolis	No. 1 Yellow	--	--	249	251	257	244
	Illinois Pts.	No. 1 Yellow	--	--	244-253	241-250	250-253	232
FLAXSEED	Minneapolis	No. 1	316	309	306	306	314	308

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 15, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,664	63,709	4,822	757	105,952	2,971	*102,981
Oats	15,625	23,343	279	6,658	45,905	43	45,862
Barley	698	1,891	29	3,931	6,549	59	6,490
Rye	4,145	4,330	81	420	8,976	6	8,970
Flaxseed	946	1,834	62	-	2,842	3	2,839
Corn	45,922	62,590	13,127	145,435	257,074	4,851	252,223
Grain sorghum	73,600	31,448	450	2,575	108,073	115	107,958
Soybeans	25,402	22,814	2,562	3,931	54,709	3,504	51,205

*Breakdown by classes: Hard red winter 54,830; Hard red spring 42,025; Soft red winter 3,594; White wheat 2,072; Durum wheat 231; Other wheat 229

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 15, 1968	JULY 1 TO		Nov. 15, 1967	JULY 1 TO	
		Nov. 15, 1968	Nov. 17, 1967		Nov. 15, 1968	Nov. 17, 1967
Wheat	-	7,188	11,054	6	521	3,245
Oats	-	-	1,552	-	88	588
Barley	-	-	-	2	14	42
Rye	-	-	35	2	35	120
Flaxseed	-	-	-	1	15	954
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Nov. 15, 1968	Nov. 17, 1967		Nov. 15, 1968	Nov. 17, 1967
	35	1,542	110	699	6,273	180
Grain sorghum	-	19	35	-	11	82
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Nov. 15, 1968	Nov. 17, 1967		Nov. 15, 1968	Nov. 17, 1967
	-	-	-	114	1,012	54

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 15, 1968		Nov. 17, 1967		Nov. 15, 1968		Nov. 17, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,148	252	7,836	557	84,514	6,314	93,850	8,025
Title I, PL-480 2/	13,403	-	1,867	1,241	42,177	2,865	79,689	2,521
Title I, PL-480 3/	5,551	21	1,859	674	36,341	19,209	51,397	815
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	-	-	1,269	-	8,578	-
CCC barter 4/	4,293	-	40	-	21,026	318	32,199	250
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	38	-	497	-	11,778	9,822	7,341	9,734
TOTAL	26,433	231	12,099	2,472	197,105	38,528	273,054	21,345

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreigncurrency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL October 1 to		July-Sept. 1968	July-Sept. 1967
	Nov. 15, 1968	Nov. 8, 1968	Nov. 17, 1967	Nov. 15, 1968	Nov. 17, 1967		
United States	10,915	9,470	15,690	56,952	91,204	134,637	197,507
Canada	1,964	7,121	5,162	40,881	31,845	76,337	85,402
Argentina	1,404	1,526	39	10,370	394	21,675	6,749
Australia	2,391	1,702	7,659	17,932	41,203	49,422	74,315
TOTAL	16,674	19,819	28,550	126,135	164,646	282,071	363,973

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 to		July-Sept. 1968	July-Sept. 1967
	Nov. 15, 1968	Nov. 8, 1968	Nov. 17, 1967	Nov. 15, 1968	Nov. 17, 1967		
Wheat	10,915	9,470	15,690	56,952	91,204	120,625	189,219
U.S. wheat flour		Not available weekly				14,012	8,288
Oats	0	0	413	650	762	2,580	4,409
Barley	0	93	1,773	992	5,757	2,458	12,880
Rye	0	0	0	0	581	696	841
Flaxseed	707	0	157	2,400	623	3,178	1,800
						Oct. 1967- Sept. 1968	Oct. 1966- Sept. 1967
Corn	13,762	12,153	16,735	65,603	71,703	613,160	466,072
Grain sorghum	1,515	2,771	5,345	13,316	29,523	166,188	248,351
						September 1968	September 1967
Soybeans	10,508	10,854	11,836	59,895	55,739	13,895	10,325

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 15, 1968
(All data in 1,000 bushels)

Port at which inspected	Canada	Japan	West Germany	Nether- lands	Denmark	Spain	Other	TOTAL
Toledo	891	622						1,513
Zilwaukee	374							374
Philadelphia							1/ 185	185
Norfolk							2/ 1,146	1,146
New Orleans			347	59			3/ 137	543
Destrehan		1,679		1,194				2,873
Mobile					559			559
Pascagoula				656				656
Port Allen		1,520		232				1,752
Beaumont						598		598
Ama, La.				309				309
TOTAL	1,265	3,821	347	2,450	559	598	1,468	10,508
Sept. 1-Nov. 15 '68								73,236
Sept. 1-Nov. 17 '67								64,781

Based on weekly reports of inspections by licensed grain inspectors. 1/ United Kingdom. 2/ Israel.

3/ China (Taiwan).

Corn (1967-crop): Quantity put under, repaid, delivered, resealed and outstanding under price support by states, October 1968

State	: Put under : loan	: Loans : repaid	: Delivered : to CCC 1/	: Reseal : loans	: Outstanding : under loan
			-- 1,000 bushels --		
Alabama	191	181	11	-	-
Arizona	12	6	-	-	7
Arkansas	1	1	-	-	-
California	87	87	-	-	-
Colorado	1,772	744	513	503	2
Delaware	103	22	27	50	8
Florida	352	307	52	-	-
Georgia	3,193	2,063	884	264	35
Idaho	31	31	-	-	-
Illinois	60,744	8,325	45,233	16,028	4,724
Indiana	22,387	3,255	15,009	4,855	2,502
Iowa	161,562	30,851	20,932	103,398	17,199
Kansas	10,937	3,509	1,040	6,294	141
Kentucky	956	777	113	40	38
Maryland	420	79	333	45	-
Michigan	3,807	477	1,063	2,279	230
Minnesota	67,445	12,504	3,698	40,595	11,779
Mississippi ...	34	34	-	-	-
Missouri	13,831	6,802	1,661	3,882	1,761
Montana	22	22	-	-	-
Nebraska	79,838	25,559	1,494	51,889	1,852
New Jersey	159	95	56	29	2
New York	345	87	206	99	16
North Carolina:	3,179	573	1,791	878	257
North Dakota ..	928	337	12	520	59
Ohio	9,301	1,497	3,002	4,172	1,169
Oklahoma	18	4	-	-	13
Oregon	17	17	-	-	-
Pennsylvania ..	363	197	43	43	81
South Carolina:	1,067	401	568	130	13
South Dakota ..	8,809	2,804	121	5,252	643
Tennessee	123	92	6	24	1
Texas	665	55	142	469	-
Virginia	186	52	315	13	3
Washington	18	18	-	-	-
West Virginia :	-	-	-	1,987	-
Wisconsin	3,695	1,133	248	-	329
Wyoming	7	-	-	6	1
Total	456,605	102,998	98,573	243,744	42,865

1/ Includes quantities purchased by CCC not under loan.
ASCS.

Soybeans (1967-crop): Quantity put under, repaid, delivered, resealed and outstanding under price support by states, October 31, 1968

State	Put under loan	Loans repaid	Delivered to CCC 1/	Reseal loans	Outstanding under loan
-- 1,000 bushels --					
Alabama	1,239	1,211	6	22	-
Arkansas	34,998	29,909	2,076	2,981	40
Delaware	21	14	-	5	3
Florida	146	144	-	-	2
Georgia	1,308	1,283	19	3	2
Illinois	27,387	9,924	13,869	3,296	689
Indiana	5,556	2,586	1,816	972	266
Iowa	51,629	14,935	9,945	25,176	2,373
Kansas	1,619	1,047	174	387	13
Kentucky	522	512	2	6	2
Louisiana	2,509	2,368	52	98	2
Maryland	22	20	2	-	<u>2/</u>
Michigan	694	358	81	252	7
Minnesota	30,217	6,905	4,836	15,893	2,833
Mississippi ...	7,739	5,902	1,305	506	28
Missouri	13,861	8,244	1,900	3,557	179
Nebraska	2,804	1,389	164	1,244	10
New Jersey ...	14	13	-	-	1
New Mexico	27	9	12	5	-
New York	<u>2/</u>	<u>2/</u>	-	-	-
North Carolina:	2,121	1,877	66	141	38
North Dakota ..	1,131	833	36	255	7
Ohio	5,847	2,393	1,302	1,874	301
Oklahoma	403	316	3	82	1
Pennsylvania ..	2	1	-	1	-
South Carolina:	2,909	2,808	50	47	4
South Dakota ..	852	371	92	342	48
Tennessee	1,220	1,070	101	49	<u>2/</u>
Texas	2,541	227	1,374	943	<u>2</u>
Virginia	180	180	6	<u>2/</u>	-
Wisconsin	388	192	38	147	12
Total	199,906	97,041	39,327	58,284	6,863

1/ Includes quantities not under loan purchased by CCC.

2/ Less than 500 bushels.

ASCS.

UNITED STATES DEPARTMENT OF AGRICULTURE
 Consumer and Marketing Service
 Grain Division
 232 Federal Building
 Independence, Missouri 64050

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 U. S. Department of Agriculture

 OFFICIAL BUSINESS

Grains: Export prices basis prompt or 30-day shipment, November 21, 1968
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn		Soybeans	Barley
	Class	Price	No. 2	No. 2	No. 2	or Grain
			Yellow	Yellow	Yellow	Sorghum <u>2/</u>
			-- Dollars --			
Duluth	No. 1 Heavy Northern					
	Spring, 14% protein	1.75	-	-	-	-
Baltimore	No. 2 Soft Red Winter	1.40	1.26	2.65		1.20
Gulf	No. 1 Hard Winter:					
	Ordinary protein	1.55	1.22	2.65		2.17
	14% protein	1.73	-	-		-
Pacific Northwest:	No. 2 Western White	1.51	-	-		1.12

1/ The cost of the export certificate on November 21, 1968, was as follows: 18¢ per bushel for soft red winter from Baltimore; 17¢ for ordinary protein from the Gulf; 7¢ for white with less than 9.75% protein or less from the Pacific Northwest. Export payment rates on the same day were 3¢ for 13% protein hard winter from the Gulf; 2¢ for hard red spring with 14.99% protein or less from Duluth and 11¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 16

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Independence, Missouri 64050

November 29, 1968

GRAIN MARKETS SLOW - SOYBEANS UP

Changes in the cash grain markets were narrow during the holiday-shortened week ended November 27. Soybeans were up 2-3¢ based on large export inspections and a record crush last month. Other grains showed a mixed trend but finished mostly unchanged to up 1¢ from last week.

Winter wheat markets reported prices unchanged to up 1¢ per bushel with best demand for the ordinary proteins. A shortage of boxcars hindered marketing and shorts in the market attempted to cover needs. Spring wheat closed in a mixed fashion but mostly unchanged to down 1¢ per bushel reflecting slow new flour sales and fair offerings. Durum wheat demand was fair in face of a slowdown in subsidy bid acceptances and prices for the better kinds held mostly steady. White wheat showed a weaker tone at times this week but recovered when late word indicated India would take considerable tonnage, and this news brought the price back to last week's level. Rye closed up 2¢. Meager offerings met fair demand and the price reflected the 2¢ advance in the basic Chicago option.

Corn bids were mostly steady but at Kansas City a good feed demand and light offerings combined to put yellow corn up 1-2¢. Mills bid aggressively for white corn at that market putting the price at a new high in several years. Oat markets firmed up with arrivals scarce at some points and much of that coming in was offgrade. Barley prices changed little but downward adjustments of 2¢ were shown in some of the ranges for malting barley at Minneapolis. Demand was reported narrow. Grain sorghum finished unchanged at Southwest markets. Supplies were not heavy but little demand was apparent reflecting slow export activity in this item.

Soybeans were up 2-3¢ at principal markets. The market was helped by reports of record inspections for export during the past week and by a large soybean crush during October. Meal finished slightly higher but oil showed a weaker tone. The flaxseed market held unchanged.

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Durum wheat: Inspected receipts in 1,000 bushels
at selected markets

Markets	October 1968			October 1967		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Aberdeen	67	-	-	-	-	-
Duluth-Superior:	2,966	-	1,382	1,933	-	1,562
Grand Forks ...:	2,310	-	-	1,545	-	-
Great Falls ...:	225	-	-	68	-	1,237
Minot	1,360	-	-	621	-	-
Minneapolis ...:	1,471	-	9	737	-	212
Portland	116	-	2	99	-	1
Seattle	3	-	-	17	-	7
Spokane	44	-	2	38	-	4
Other	821	50	-	568	-	27
Total	9,383	50	1,395	5,636	0	3,063

Grains: Export prices basis prompt or 30-day shipment, November 27, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans:	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.74	-	-	-
Baltimore	No. 2 Soft Red Winter	1.42	1.26	2.67	1.17
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.57 1.75	1.24 -	2.68 -	2.15 -
Pacific Northwest:	No. 2 Western White	1.50	-	-	1.12

1/ The cost of the export certificate on November 27, 1968, was as follows: 16¢ per bushel for soft red winter from Baltimore; 16¢ for ordinary protein from the Gulf; 8¢ for white with less than 9.75% protein or less from the Pacific Northwest. Export payment rates on the same day were 4¢ for 13% protein hard winter from the gulf; 1¢ for hard red spring with 14.99% protein or less from Duluth and 11¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Nov. 27, 1968	Nov. 27, 1968	Nov. 21, 1968	Nov. 30, 1967	Oct. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	138	139-142	138-141	153-158	140
		No. 1 Hard Winter (13% Prot.)	148½	142½	158-160	158-160	157-159	159
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	163	165-168	163-166	184-187	166
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	138	135-137	134-137	151-152	136
	Chicago	No. 2 Yellow Hard Winter	145	139	140	138-139	152	132
		No. 2 Soft Red Winter	145	139	132	130-131	144	125
	Toledo	No. 2 Soft Red Winter	--	--	132	130	140	118
		No. 2 Soft White	--	--	132	130	140	119
	St. Louis	No. 2 Hard Winter	145	139	142-144	141-143	153-157	135
		No. 2 Soft Red Winter	145	139	137-139	136-138	142-147	127
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	149	158-159	157-159	160-161	157
		No. 1 Dark No. Spring (13% Prot.)	160½	153½	162-164	162-165	169-171	164
		No. 1 Dark No. Spring (15% Prot.)	166½	159½	176-180	177-179	180-182	185
		No. 1 H. Amber Durum	161	154	194-210	194-210	197-200	203
	Portland	No. 1 Soft White	144	137	150-151	151	160	146
		No. 1 Hard Winter (Ord. Prot.)	144	137	152-153	152	172	150
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	144	121	119	128	113
RYE	Minneapolis	No. 2	123	117	115-118	113-116	107-111	115
CORN	Kansas City	No. 2 White	--	--	156-166	151-161	120-126	140
		No. 2 Yellow	--	--	118-124	116-123	114-119	114
	Omaha	No. 2 Yellow	--	--	116-122	115-122	110-116	118
	Chicago	No. 2 Yellow	--	--	115-116	115-116	112-113	109
		No. 3 Yellow	--	--	110-114	110-114	106-111	105
	Toledo	No. 2 Yellow	--	--	112	111	106	101
	St. Louis	No. 2 Yellow	--	--	115-117	115-117	106-121	110
	Minneapolis	No. 2 Yellow	--	--	111	111-112	109-111	107
OATS	Kansas City	No. 2 White	--	--	69-76	67-75	75-79	70
	Chicago	No. 2 Extra Heavy White	--	--	71-72	69-70	74-76	61
	Toledo	No. 2 Heavy White	--	--	68	66	77	59
	Minneapolis	No. 2 Extra Heavy White	--	--	67-70	67-70	69-70	64
BARLEY	Kansas City	No. 3	104	98	93-101	93-101	101-114	96
	Minneapolis	No. 3 or better Malting (Choice)	107	100	116-128	118-128	120-126	124
		No. 3 or better	107	100	95-106	95-108	108-116	104
	Portland	No. 2 Western 45 lbs.	114	107	106-107	106-107	120-121	107
	Stockton	No. 2 Western 46 lbs.	120	114	116-118	115-118	122-124	114
	Los Angeles	No. 2 Western 46 lbs.	120	114	128	129-130	122-123	123
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	166	186-195	186-195	186-196	182
	Fort Worth	No. 2 Yellow	205	192	221-231	221-231	222-227	218
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	209	242-244	243-245	237-239	239
SOYBEANS	Chicago	No. 1 Yellow	--	--	257	253-254	262	246
	Toledo	No. 1 Yellow	--	--	250	246	256	240
	Minneapolis	No. 1 Yellow	--	--	251	249	259	244
	Illinois Pts.	No. 1 Yellow	--	--	245-256	244-253	250-255	232
FLAXSEED	Minneapolis	No. 1	316	309	306	306	314	308

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,665	67,550	757	1,776	106,748	3,584	* 103,164
Oats	15,657	22,820	6,658	801	45,936	43	45,893
Barley	702	1,899	3,931	20	6,552	59	6,493
Rye	4,132	4,229	420	194	8,975	7	8,968
Flaxseed	952	1,836	-	54	2,842	3	2,839
Corn	58,525	56,836	146,715	8,238	270,314	15,825	254,489
Grain sorghum	73,431	31,458	354	2,575	107,818	166	107,652
Soybeans	30,317	25,180	4,021	185	59,703	7,929	51,774

*Breakdown by classes: Hard red winter 55,118 ; Hard red spring 42,015 ; Soft red winter 3,613 ; White wheat 1,959 ; Durum wheat 230 ; Other wheat 229.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 22, 1968	JULY 1 TO		Nov. 22, 1968	JULY 1 TO	
		Nov. 22, 1968	Nov. 24, 1967		Nov. 22, 1968	Nov. 24, 1967
Wheat	944	8,132	11,161	2	523	3,250
Oats	-	-	1,552	-	88	669
Barley	-	-	-	1	14	43
Rye	-	-	35	2	37	121
Flaxseed	-	-	-	1	16	955
Corn	178	OCTOBER 1 TO		462	OCTOBER 1 TO	
		Nov. 22, 1968	Nov. 24, 1967		Nov. 22, 1968	Nov. 24, 1967
		1,720	111		6,735	203
Grain sorghum	62	81	34	5	16	90
Soybeans	-	SEPTEMBER 1 TO		42	SEPTEMBER 1 TO	
		Nov. 22, 1968	Nov. 24, 1967		Nov. 22, 1968	Nov. 24, 1967
		-	-		1,054	55

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 22, 1968		Nov. 24, 1967		Nov. 22, 1968		Nov. 24, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,667	269	2,193	204	90,182	6,583	95,868	8,230
Title I, PL-480 2/	1,846	-	2,328	2,383	44,023	2,865	82,017	4,903
Title I, PL-480 3/	-	-	-	1	36,341	19,209	51,397	817
AID	-	-	-	-	-	-	-	-
CCC credit 4/	17	-	-	-	1,287	-	8,579	-
CCC barter 4/	1,897	4	301	-	22,923	322	32,500	250
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	1	-	124	-	11,778	9,822	7,958	9,734
TOTAL	9,428	273	4,946	2,588	206,534	38,801	278,319	23,934

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1968	July-Sept. 1967
	Nov. 22, 1968	Nov. 15, 1968	Nov. 24, 1967	Nov. 22, 1968	Nov. 24, 1967		
United States	9,439	10,915	19,178	66,391	110,383	134,637	197,507
Canada	6,482	1,964	5,110	47,363	36,955	76,337	85,402
Argentina	1,959	1,404	394	12,329	788	21,675	6,749
Australia	4,433	2,391	3,912	22,365	45,115	49,422	74,315
TOTAL	22,313	16,674	28,594	148,448	193,241	282,071	363,973

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1968	July-Sept. 1967
	Nov. 22, 1968	Nov. 15, 1968	Nov. 24, 1967	Nov. 22, 1968	Nov. 24, 1967		
Wheat	9,439	10,915	19,178	66,391	110,383	120,625	189,219
U.S. wheat flour	Not available weekly					14,012	8,288
Oats	0	0	0	650	762	2,580	4,409
Barley	0	0	354	992	6,112	2,458	12,880
Rye	0	0	0	0	581	696	841
Flaxseed	162	707	458	2,562	1,081	3,178	1,800
						Oct. 1967- Sept. 1968	Oct. 1966- Sept. 1967
Corn	17,624	13,762	17,240	83,227	88,944	613,160	466,072
Grain sorghum	0	1,515	1,366	13,316	30,888	166,188	248,351
						September 1968	September 1967
Soybeans	14,005	10,508	7,057	73,900	62,796	13,895	10,325

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 22, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	New Orleans	Destre- han	Pasca- goula	Port Allen	Myrtle Grove	Other ports	TOTAL
Japan	462		686	523	28	894	1/ 342	2,935
United Kingdom							2/ 225	225
Canada	1,685							1,685
Spain		640	824		1,045			2,509
China (Taiwan)		154			200			354
Italy		387	490				3/ 843	1,720
Norway		672					4/ 497	1,169
West Germany		591						591
Netherlands			936		72			1,008
Belgium				619				619
Israel				1,190				1,190
TOTAL	2,147	2,444	2,936	2,332	1,345	894	1,907	14,005
Sept. 1-Nov. 22 '68								87,241
Sept. 1-Nov. 24 '67								71,838

Based on weekly reports of inspections by licensed grain inspectors. 1/ Chicago 145,000; N.Charleston 197,000. 2/ Milwaukee 78,000; Philadelphia 147,000. 3/ Beaumont. 4/ Mobile.

Grains: Inspected receipts in 1,000 bushels at selected markets
October 1968

	Wheat			Corn			Oats		
	Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Cargo	Truck
Aberdeen	354	-	-	-	-	-	6	-	-
Albany	139	62	-	339	-	2	94	-	1
Amarillo	819	-	-	71	-	8	-	-	18
Baltimore	211	-	23	609	128	204	-	-	-
Beaumont	397	45	-	-	-	-	-	-	-
Buffalo	499	-	-	1,449	-	-	132	-	-
Cedar Rapids	-	-	-	1,860	-	-	286	-	-
Chattanooga	-	-	-	261	-	-	-	-	-
Chicago	247	845	226	4,940	186	5,903	126	-	31
Clinton	-	-	-	1,432	-	-	-	-	-
Colton	20	-	11	212	-	-	3	-	4
Corpus Christi	143	-	23	-	-	-	-	-	-
Danville	-	-	-	491	-	-	-	-	-
Decatur	-	-	-	846	-	2,385	-	-	-
Denver	510	-	-	1,551	-	5	27	-	-
Des Moines	-	-	-	657	-	-	-	-	-
Destrehan	46	926	-	73	6,150	-	-	-	-
Duluth-Superior	5,646	-	3,889	-	-	-	519	-	583
Enid	1,141	-	-	-	-	-	-	-	-
Fort Worth	799	-	-	17	-	11	162	-	-
Galveston	-	43	-	-	-	-	-	-	-
Grand Forks	3,782	-	-	-	-	-	298	-	-
Great Falls	2,744	-	-	-	-	-	-	-	-
Hastings	552	-	-	26	-	-	-	-	-
Houston	2,278	-	749	53	-	-	-	-	-
Hutchinson	2,691	-	-	-	-	-	-	-	-
Indianapolis	23	-	-	1,324	-	-	-	-	-
Jamestown	1,817	-	-	-	-	-	4	-	-
Kalama	1,466	871	-	-	-	-	-	-	-
Kansas City	1,239	174	-	3,805	-	-	50	-	-
Keokuk	-	-	-	1,151	-	-	-	-	-
Lincoln	634	-	-	717	-	-	20	-	-
Longview	2,707	866	-	-	-	-	-	-	-
Los Angeles	491	-	223	183	-	37	49	-	10
Louisville	-	-	8	340	-	1,236	3	-	1
Lubbock	29	-	2	-	-	4	-	-	-
Memphis	92	-	2	209	-	-	-	-	-
Milwaukee	53	-	-	1,050	-	-	6	-	-
Minneapolis	4,215	-	1,171	2,850	3,270	584	1,669	-	313
Minot	2,573	-	-	-	-	-	3	-	-
Mobile	115	228	8	182	480	1	-	-	-
New Orleans	153	4,217	-	236	2,204	-	-	-	-
Norfolk	74	-	-	3,165	1,013	1,156	-	-	-
North Charleston	-	-	-	567	-	164	-	-	-
Ogden	1,656	-	-	3	-	-	55	-	-
Omaha	786	-	-	1,865	-	-	85	-	-
Pascagoula	89	-	-	464	1,102	-	-	-	-
Pasco	15	-	1	4	-	-	3	-	-
Peoria	-	-	-	2,714	-	-	-	-	-
Philadelphia	13	-	10	870	-	184	-	-	-
Plainview	256	-	-	-	-	-	-	-	-
Port Allen	-	1,326	-	298	2,376	2	-	-	-
Port Arthur	-	141	-	-	-	-	-	-	-
Portland	4,758	1,903	428	115	-	-	56	-	6
St. Joseph	231	-	-	1,171	-	-	626	-	1
St. Louis	82	46	-	2,790	189	-	-	-	-
Salina	1,211	-	-	-	-	-	-	-	-
Seattle	2,763	-	245	49	-	-	29	-	-
Sioux City	30	-	-	12	-	4	249	-	-
Spokane	2,686	-	22	272	-	-	53	-	4
Stockton	52	67	-	156	-	1,863	-	-	5
Tacoma	317	-	109	65	-	-	15	-	-
Toledo	610	-	1	1,812	-	44	207	-	7
Vancouver	934	190	88	-	-	-	-	-	-
Wichita	846	-	-	3	-	1	-	-	-
Other	6,810	723	353	8,484	3,712	2,888	400	-	28
Total	62,844	12,673	7,592	51,813	20,810	16,686	5,235	0	1,012

Grains: Inspected receipts in 1,000 bushels at selected markets
October 1968 - continued

Grain Sorghum			Soybeans			Barley		Rye		Flaxseed	
Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Truck	Carlot	Truck	Carlot	Truck
-	-	-	-	-	-	118	-	4	-	24	-
-	-	-	154	-	-	22	-	-	-	-	-
3,088	-	-	-	-	-	2	-	-	-	-	-
-	-	-	1,220	7	100	-	-	-	-	-	-
-	-	-	204	-	614	-	-	-	-	-	-
-	-	-	2,629	-	-	-	-	-	-	-	-
-	-	-	1,508	-	-	-	-	-	-	-	-
-	-	-	3,236	-	158	-	-	-	-	-	-
-	-	-	5,747	2,744	7,014	432	-	3	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
1,225	-	-	-	-	-	123	-	-	-	-	-
160	-	1,429	-	-	-	-	-	-	-	-	-
-	-	-	1,817	-	-	-	-	-	-	-	-
-	-	-	5,579	-	2,017	-	-	-	-	-	-
1,890	-	-	-	-	-	162	-	-	-	-	-
-	-	-	2,429	-	1,873	-	-	-	-	-	-
38	468	-	684	10,424	-	-	-	-	-	-	-
-	-	-	-	-	314	167	-	40	91	941	1,264
45	-	-	-	-	-	17	-	-	-	-	-
589	-	-	-	-	-	14	-	-	-	-	-
341	-	-	-	1,055	-	-	-	-	-	-	-
-	-	-	-	-	-	812	-	6	-	42	-
-	-	-	-	-	-	811	-	2	-	-	-
715	-	-	-	-	-	-	-	-	-	-	-
1,471	-	519	-	-	102	-	-	-	-	-	-
1,830	-	-	-	-	-	-	-	-	-	-	-
-	-	-	488	-	-	-	-	-	-	-	-
-	-	-	-	-	-	186	-	21	-	110	-
-	-	-	-	-	-	87	-	-	-	-	-
4,900	75	-	6,215	-	-	99	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
2,185	-	-	1,605	-	-	-	-	-	-	-	-
-	-	-	-	-	-	13	-	-	-	-	-
-	-	-	-	-	-	121	-	-	-	-	-
-	-	-	607	-	716	-	-	36	3	-	-
7,509	-	-	-	-	6	-	-	-	-	-	-
265	-	-	2,863	97	-	-	-	-	-	-	-
-	-	-	449	-	-	476	-	2	-	-	-
-	-	17	3,007	-	1,890	3,432	-	236	49	1,085	819
-	-	-	-	-	-	202	-	10	-	-	-
-	-	-	230	1,887	5,084	-	-	-	-	-	-
135	740	2	610	9,305	285	-	-	-	-	-	-
-	-	-	2,769	45	478	-	-	-	-	-	-
-	-	-	473	-	3	-	-	-	-	-	-
-	-	-	-	-	-	432	-	4	-	-	-
1,615	-	-	1,380	-	-	-	-	-	-	-	-
35	-	-	1,152	3,285	589	-	-	-	-	-	-
-	-	-	-	-	-	4	-	-	-	-	-
-	-	-	77	-	-	-	-	-	-	-	-
-	-	-	286	-	433	-	-	-	-	-	-
1,881	-	-	22	-	-	-	-	-	-	-	-
-	114	-	65	1,558	2,041	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
60	-	-	-	-	-	185	-	-	-	-	-
1,165	-	-	1,553	-	-	-	-	-	-	-	-
-	557	-	1,765	298	-	4	-	-	-	-	-
163	-	-	594	-	-	-	-	-	-	-	-
-	-	-	-	-	-	15	-	2	-	-	-
169	-	-	501	-	492	-	-	-	-	-	-
24	-	-	-	-	-	549	-	-	-	-	-
-	-	614	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	44	-	-	-	-	-
-	-	-	1,342	-	-	-	-	-	-	-	-
-	-	-	-	-	-	415	-	-	-	-	-
515	-	-	3,968	-	-	-	-	-	-	-	-
4,931	-	173	24,547	4,165	4,562	182	14	4	-	52	-
36,944	1,954	2,754	81,775	34,870	28,771	9,126	14	370	143	2,254	2,083

Wheat: Sales registered for export, f.o.b. vessel
November 21-27, 1968

Country of destination	Class of wheat	Coastal area	Price range	Quantity
			- Cts. per bu. -	1,000 bu.
<u>Dollar Sales</u>				
Belgium	Dark no. spring	Gulf	175-182 1/2	179
Belgium	Northern spring	East	179	11
France	Hard amber durum	Lakes	192	250
Germany	Dark no. spring	Gulf	180 1/8-180 5/8	428
Japan	Dark hard winter	West	154-170 1/2	1,309
Japan	White	West	157 3/4-162	632
Netherlands	No. spring	East	162 1/4-179	70
Nigeria	Soft red winter	Gulf	160 1/2	15
Nigeria	Hard winter	Gulf	175 1/2	900
Nigeria	Dark no. spring	Gulf	185	147
Panama	Dark no. spring	Gulf	183 1/8	73
Philippines	Western white	West	161	149
Philippines	Hard amber durum	West	193	18
Surinam	Dark no. spring	Gulf	192	120
Switzerland	Dark no. spring	Gulf	176 7/8	19
Thailand	Dark no. spring	Gulf	187	112
United Kingdom ...	Dark no. spring	East	179 1/2-181 1/4	56
Venezuela	Dark hard winter	Gulf	172-215 3/4	266
Trinidad	Dark no. spring	Gulf	178 1/2-204	205
<u>Barter</u>				
Ecuador	Dark no. spring	Gulf	186 5/8	173
Guatemala	Dark no. spring	Gulf	188 1/2	40
Guatemala	Hard winter	Gulf	166 5/8	58
India	White	West	154 7/8-155 1/4	743
Taiwan	Dark hard winter	West	159-160 3/4	211
<u>Reimbursable Currency</u>				
Korea	White	West	158 5/8-159	1,729
Korea	Dark hard winter	West	164-167 1/4	771
Korea	Dark hard winter	Gulf	169	165

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CONSUMER AND MARKETING SERVICE

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WEEKLY
SUMMARY
AND
STATISTICS

Volume 16 No. 49

Independence, Missouri 64050

December 6, 1968

CASH GRAIN MARKETS MIXED

Spot grain markets were irregular but turned to the lower side during the week ended December 5. A sharp drop in durum wheat prices reflected slower export demand. The threat of a dock workers' strike prompted buyers to trade cautiously.

The winter wheat markets reported prices mostly unchanged to up 2¢ per bushel. Demand was reported quite aggressive coming from both exporters and domestic users, and country selling was light. Spring wheat finished somewhat mixed. Demand was good at Minneapolis but fell off some at diversion points reflecting the nearby close of water shipping at Great Lake ports. Demand for durum narrowed with most of the export commitments reported covered. Prices fell from 3-12¢ per bushel. White wheat held firm at Pacific Northwest markets. Trade was held to short positions and news that India was tendering for the balance of her purchase agreements held the market in a strong position. Light receipts of rye were sold readily but prices sagged reflecting slow flour trade and no export interest.

Corn prices were generally 2-4¢ lower at important Midwest markets. A possible tieup at ports and fairly large terminal stocks prompted caution. Selling in the option market put the December price at Chicago down 3 1/2¢. White corn was up another 2¢ at Kansas City. Oats turned lower with corn at some markets but traded at a steady level in Minneapolis all week. Strong wheat millfeed prices helped hold cash prices up in face of lack of support in the option trade. Barley prices changed little but demand was narrow and prices reflected the easier tone in grain markets generally. Prices were marked down 2¢ in some of the ranges at Minneapolis but Western barley at Portland was up 2¢ from last week. Grain sorghum was about steady. Demand from feeders and mixers was good enough to hold prices about even without support from export trade.

Soybean prices fell 1-3¢ with the threat of a halt to exports a factor. Soybean meal declined almost \$2.00 per ton in the nearby option at Chicago but action in the oil was upward to give the market some support. Flaxseed was unchanged all week. Export inspections last week amounted to 1.5 million bushels.

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Wheat: Sales registered for export, f.o.b. vessel
November 29-December 5, 1968

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
					Cts. per bu. - - 1,000 bu. -	
Dollar Sales						
Philippines	Western White	No. 2 - 9.5%	Nov./Dec.	West	162	113
Philippines	Northern Spring	No. 2 - 14.0%	December	West	174 3/8	298
Philippines	Northern Spring	No. 2 - 14.0%	Dec./Apr.	West	174 3/8	19
Philippines	Northern Spring	No. 2 - 15.0%	December	West	179 1/2	205
Philippines	Hard Red	No. 2	Dec./Jan.	West	187	112
Japan	Hard Winter	No. 2 - 11.7%	Nov./Dec.	West	167 1/2	254
Japan	Hard Winter	No. 2 - 13.0%	Nov./Dec.	West	171	239
Japan	Hard Winter	No. 2 - 11.7%	December	West	167-170	514
Japan	Western White	No.	December	West	159 1/2	342
Venezuela	Hard Winter	No. 2 - 12.5%	Nov./Dec.	West	178 1/4	37
Venezuela	Soft Red Winter	No. 2	Nov./Apr.	Gulf	160	15
Venezuela	Dark N. Spring	No. 2 - 11.5%	December	West	161	82
Venezuela	Dark N. Spring	No. 2 - 15.0%	December	West	186	67
Venezuela	Soft Red Winter	No. 2	December	East	126 1/2	450
Venezuela	Hard Winter	No. 2 - 13.0%	December	Gulf	194 7/8	43
Venezuela	Dark N. Spring	No. 2 - 15.0%	December	West	184	261
Venezuela	Dark H. Winter	No. 2 - 13.0%	December	Gulf	173 1/2-174 1/2	4,018
Venezuela	Hard Amber Durum	No. 2	December	Gulf	221	75
Belgium	Northern Spring	No. 2 - 15.0%	Nov./Dec.	East	183 1/2-182 3/4	78
Belgium	Dark N. Spring	No. 2 - 14.0%	December	Lake	171	78
Belgium	Hard Amber Durum	No. 3	December	Lake	198	14
Italy	Hard Amber Durum	No. 3	December	Lake	200	18
Italy	Hard Amber Durum	No. 3	December	East	184-197	642
Netherlands	Northern Spring	No. 2 - 15.0%	December	East	179 3/8-183 1/8	52
Netherlands	Northern Spring	No. 2 - 14.0%	December	East	179 3/8	75
Netherlands	Dark N. Spring	No. 2 - 15.0%	Nov./Dec.	East	179 3/4	46
France	Northern Spring	No. 2 - 15.0%	December	East	183 1/8	10
France	Hard Amber Durum	No. 3	December	Lake	198	64
France	Hard Amber Durum		December	East	185	187
France	Hard Amber Durum		December	Gulf	196	75
France	Hard Amber Durum	No. 3	December	East	189 7/8-196	110
Switzerland	Hard Amber Durum	No. 3	December	Lake	198	11
Switzerland	Hard Amber Durum	No. 3	December	Lake	198 3/8	19
Germany	Hard Winter	No. 2 - 13.5%	Dec./Jan.	Gulf	171	211
Germany	Hard Amber Durum	No. 3	December	Lake	198	29
Germany	Hard Winter	No. 2 - 13.5%	Jan./Apr.	Gulf	171	237
Germany	Hard Amber Durum	No. 2	Nov./Dec.	East	196	63
Hong Kong	Northern Spring	No. 2 - 16.0%	December	West	195	75
Trinidad	Dark N. Spring	No. 2 - 16.0%	Jan./Feb.	Gulf	201	70
Algeria	Hard Amber Durum		Feb./Mar.	Lake	184	740
Algeria	Hard Amber Durum		Apr./May	Lake	184	780

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec. 5, 1968	Dec. 5, 1968	Nov. 27, 1968	Dec. 7, 1967	Nov. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	139	139-142	139-142	158-161	142
		No. 1 Hard Winter (13% Prot.)	148½	143½	159-161	158-160	160-163	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	164	166-169	165-168	188-191	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	139	135-137	135-137	155-156	137
	Chicago	No. 2 Yellow Hard Winter	145	140	138	140	154-155	140
		No. 2 Soft Red Winter	145	140	131	132	146-147	132
	Toledo	No. 2 Soft Red Winter	--	--	130	132	143	129
		No. 2 Soft White	--	--	130	132	143	129
	St. Louis	No. 2 Hard Winter	145	140	140-142	142-144	157-161	142
		No. 2 Soft Red Winter	145	140	135-137	137-139	145-151	136
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	150	158-159	158-159	162-163	159
		No. 1 Dark No. Spring (13% Prot.)	160½	154½	162-163	162-164	171-173	165
		No. 1 Dark No. Spring (15% Prot.)	166½	160½	177-178	176-180	182-184	181
		No. 1 H. Amber Durum	161	155	182-207	194-210	199-202	203
	Portland	No. 1 Soft White	144	138	187	150-151	161	149
		No. 1 Hard Winter (Ord. Prot.)	144	138	154	152-153	172-173	151
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	145	119	121	130	119
RYE	Minneapolis	No. 2	123	118	114-117	115-118	114-117	116
CORN	Kansas City	No. 2 White	--	--	158-168	156-166	120-125	152
		No. 2 Yellow	--	--	114-120	118-124	116-121	119
	Omaha	No. 2 Yellow	--	--	113-119	116-122	112-116	118
	Chicago	No. 2 Yellow	--	--	115	115-116	113-114	115
		No. 3 Yellow	--	--	110-114	110-114	108-112	112
	Toledo	No. 2 Yellow	--	--	109	112	107	109
	St. Louis	No. 2 Yellow	--	--	112-114	115-117	113-122	116
	Minneapolis	No. 2 Yellow	--	--	108-109	111	111	111
OATS	Kansas City	No. 2 White	--	--	68-76	69-76	76-80	72
	Chicago	No. 2 Extra Heavy White	--	--	69	71-72	76-77	68
	Toledo	No. 2 Heavy White	--	--	65	68	79	65
	Minneapolis	No. 2 Extra Heavy White	--	--	67-70	67-70	69-70	67
BARLEY	Kansas City	No. 3	104	99	93-101	93-101	101-114	97
	Minneapolis	No. 3 or better Malting (Choice)	107	101	116-128	116-128	120-126	123
		No. 3 or better	107	101	95-104	95-106	108-116	102
	Portland	No. 2 Western 45 lbs.	114	108	108-109	106-107	120	107
	Stockton	No. 2 Western 46 lbs.	120	115	119-121	116-118	122-124	117
	Los Angeles	No. 2 Western 46 lbs.	120	115	130-131	128	122-123	128
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	166	186-194	186-195	186-196	191
	Fort Worth	No. 2 Yellow	205	192	221-231	221-231	225-229	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	209	241-243	242-244	240-242	244
SOYBEANS	Chicago	No. 1 Yellow	--	--	256	257	263	253
	Toledo	No. 1 Yellow	--	--	251	250	258	246
	Minneapolis	No. 1 Yellow	--	--	248	251	260	249
	Illinois Pts.	No. 1 Yellow	--	--	247-254	245-256	252-258	245
FLAXSEED	Minneapolis	No. 1	316	310	306	306	314	306

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED Nov. 29, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,634	67,841	757	1,761	106,993	3,619	*103,374
Oats	15,650	22,854	6,658	759	45,921	20	45,901
Barley	691	1,864	3,931	68	6,554	57	6,497
Rye	4,129	4,230	420	195	8,974	8	8,966
Flaxseed	945	1,843	0	54	2,842	2	2,840
Corn	69,494	58,612	147,485	7,362	282,953	27,050	255,903
Grain sorghum	131,122	56,152	4,599	613	192,486	248	192,238
Soybeans	32,280	26,089	4,065	661	63,095	11,031	52,064

*Breakdown by classes: Hard red winter 55,430; Hard red spring 41,917; Soft red winter 3,609; White wheat 1,959; Durum wheat 230; Other wheat 229.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 29, 1968	JULY 1 TO		Nov. 29, 1968	JULY 1 TO	
		Nov. 29, 1968	Dec. 1, 1967		Nov. 29, 1968	Dec. 1, 1967
Wheat	-	1/ 8,132	11,311	6	529	3,252
Oats	-	-	1,552	-	88	678
Barley	-	-	-	-	14	51
Rye	-	-	35	4	41	128
Flaxseed	-	-	-	-	16	957
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Nov. 29, 1968	Dec. 1, 1967		Nov. 29, 1968	Dec. 1, 1967
		1,720	285		7,086	203
Grain sorghum	-	81	186	-	16	96
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Nov. 29, 1968	Dec. 1, 1967		Nov. 29, 1968	Dec. 1, 1967
		-	-		1,066	59

1/ Does not include open market purchases by CCC for export donations totaling 12,184,048 bushels, July 1-Nov. 29, 1968.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 29, 1968		Dec. 1, 1967		Nov. 29, 1968		Dec. 1, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,663	89	2,387	339	96,845	6,672	98,228	6,020
Title I, PL-480 2/	6,667	-	1,029	737	50,689	2,865	83,078	5,640
Title I, PL-480 3/	-	26	111	178	36,341	19,235	51,554	995
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	418	-	1,287	-	8,996	-
CCC barter 4/	1,197	-	1,412	25	24,120	322	33,912	275
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	544	-	26	2,319	12,323	9,822	7,984	12,053
TOTAL	15,071	115	5,383	3,598	221,605	38,916	283,752	24,983

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1968	July-Oct. 1967
	Nov. 29, 1968	Nov. 22, 1968	Dec. 1, 1967	Nov. 29, 1968	Dec. 1, 1967		
United States	12,410	9,439	17,132	42,600	66,349	177,401	257,198
Canada	5,851	6,482	5,062	21,418	19,876	137,278	107,150
Argentina	1,601	1,959	36	8,091	472	27,514	7,101
Australia	4,829	4,433	7,028	17,038	26,633	59,578	99,825
TOTAL	24,691	22,313	29,258	89,147	113,330	401,771	471,274

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1968	July-Oct. 1967
	Nov. 29, 1968	Nov. 22, 1968	Dec. 1, 1967	Nov. 29, 1968	Dec. 1, 1967		
Wheat	12,410	9,439	17,132	42,600	66,349	158,537	246,364
U.S. wheat flour	Not available weekly					18,864	10,834
Oats	332	0	76	332	489	3,115	4,720
Barley	1,354	0	414	1,447	4,568	3,075	15,452
Rye	0	0	61	0	61	697	1,548
Flaxseed	1,569	162	345	2,438	1,119	4,847	2,043
						October 1968	October 1967
Corn	6,698	17,624	25,837	50,389	73,527	40,586	41,136
Grain sorghum	4,572	0	6,399	8,858	20,500	7,560	16,056
						Sept.-Oct. 1968	Sept.-Oct. 1967
Soybeans	7,513	14,005	6,920	42,880	38,372	46,664	40,063

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 29, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Mobile	Port Allen	Other	TOTAL
Japan	106	146		1,142		1,120		2,514
Canada		906						906
Venezuela			226					226
Denmark			971				1/ 565	1,536
Netherlands				373				373
West Germany				177				177
Italy							2/ 657	657
China (Taiwan)					575	549		1,124
TOTAL	106	1,052	1,197	1,692	575	1,669	1,222	7,513
Sept. 1-Nov. 29 '68								94,754
Sept. 1-Dec. 1 '67								78,759

Based on weekly reports of inspections by licensed grain inspectors. 1/ Pascagoula. 2/ Ama.

Grains: United States exports, October 1968

Grains	Monthly				Season	
	Nov.	Oct.	Nov.	Oct.	July-Oct.	July-Oct.
	1968 1/	1968	1967	1967	1968	1967
	-- 1,000 bushels --					
Wheat	43,500	37,912	68,886	57,144	158,537	246,364
Wheat flour <u>2/</u>	4,500	4,852	4,056	2,545	18,864	10,834
Other wheat prod. <u>3/</u>	900	929	1,532	<u>4/</u> 501	3,989	3,199
Oats	350	535	511	312	3,115	4,720
Barley	1,500	617	3,804	2,572	3,075	15,452
Rye	-	1	61	707	697	1,548
Flaxseed	2,500	1,669	1,186	242	4,847	2,043
					Oct. 1967-	Oct. 1966-
					Sept. 1968	Sept. 1967
Corn	51,000	40,586	75,628	41,136	613,160	466,072
Grain Sorghum	9,000	7,560	21,341	16,056	166,188	248,351
					Sept.-Oct.	Sept.-Oct.
					1968	1967
Soybeans	43,500	32,768	39,911	29,738	46,664	40,063

1/ Unofficial estimates based on boat loadings.

2/ Grain equivalent.

3/ Bulgur, rolled wheat and macaroni in grain equivalent.

4/ Revised.

Bureau of the Census.

Grains: United States imports, October 1968

Grains	Monthly			Season	
	Oct.	Sept.	Oct.	July-Oct.	July-Oct.
	1968	1968	1967	1968	1967
	-- 1,000 bushels --				
Wheat:					
Full duty	0	0	0	0	0
Unfit for human consumption	11	19	15	86	53
Oats	115	108	124	420	534
Barley	1,751	414	1,375	2,684	3,119
Rye	166	44	0	459	87
				Oct. 1967-	Oct. 1966-
				Sept. 1968	Sept. 1967
Corn <u>1/</u>	98	2	55	910	846

1/ Mostly imports into Puerto Rico.

Bureau of the Census.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	Year beginning Sept. 1		Year beginning July 1	
	1968-69	1967-68	1968-69	1967-68
	-- 1,000 bushels --			
Carryover	1/ 166,567	90,137	6,963	9,254
Production	1,079,490	972,701	26,909	19,931
Total supply	1,246,057	1,062,838	33,872	29,185
Disappearance through October 31:				
Seed, feed and residual 2/	62,000	53,304	2,500	2,500
Crushed for oil or processed	93,357	92,590	4,893	5,614
Exported	46,664	40,063	4,847	2,043
Total disappearance	202,021	185,957	12,240	10,157
Balance on November 1 for crushing, export or carryover	1,044,036	876,881	21,632	19,028
1/ November estimate.				
2/ For entire season.				

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Nov. 1968	Oct. 1968	Sept. 1968	Nov. 1967
Soybean Oil:					
Average price at crushing plant	Cents per lb.	8.0	7.3	7.5	8.6
Value from bushel of soybeans 1/	Dollars	.85	.77	.80	.91
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	73.40	78.20	85.10	71.90
Value from bushel of soybeans 1/	Dollars	1.75	1.87	2.03	1.72
Value of oil and meal from bushel of soybeans 1/	Dollars ...	2.60	2.64	2.83	2.63
Market price of No. 1 yellow soybeans at Illinois Points	Dollars per bu.	2.45	2.32	2.50	2.50
Spread between soybean price and value of oil and meal	Cents	15	32	33	13

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal -- the same as the 1967-68 outturn.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

U. S. Grains: Stocks, receipts and movement from Canadian ports
October 1968

	Wheat	Barley	Flaxseed	Corn	Soybeans	Sorghum	Total
	-- 1,000 bushels --						
Stocks in Store							
September 30, 1968	3,224	300	2	1/3,948	103	162	7,739
Receipts of Grain							
Vessel	3,357	-	-	3,726	6,067	-	13,150
Stock Adjustment ...	-1	-	-	-54	-2	-	-57
Loss	-	-	-	-2	-	-	-2
Shipments							
Canadian Domestic	-	-	-	2,285	-	103	2,388
Overseas Exports							
<u>Montreal</u>							
Britain	103	-	-	108	-	-	211
Subtotal	103	0	0	108	0	0	211
<u>Three Rivers</u>							
Belgium	171	-	-	-	42	-	213
France	229	-	-	-	-	-	229
Germany	-	-	-	-	878	-	878
Netherlands	119	-	-	75	313	-	507
Denmark	-	-	-	-	97	-	97
Spain	-	-	-	-	118	-	118
Japan	-	-	-	-	305	-	305
Subtotal	519	0	0	75	1,753	0	2,347
<u>Quebec</u>							
Germany	-	-	-	-	205	-	205
Netherlands	-	-	-	-	185	-	185
Spain	-	-	-	493	-	-	493
Subtotal	0	0	0	493	390	0	883
<u>Baie Comeau</u>							
Italy	572	-	-	-	-	-	572
Netherlands	423	-	-	1,756	301	-	2,480
Britain	-	-	-	24	-	-	24
Japan	-	-	-	-	103	-	103
Subtotal	995	0	0	1,780	404	0	3,179
<u>Port Cartier</u>							
Italy	584	-	-	-	-	-	584
Netherlands	725	-	-	185	-	-	910
Subtotal	1,309	0	0	185	0	0	1,494
Total Exports	2,926	0	0	2,641	2,547	0	8,114
Stocks in Store							
October 31, 1968	3,654	300	2	2,692	3,621	59	10,328

1/ Revised.

Board of Grain Commissioners for Canada, Statistics Division.

Grains: Inspected shipments by barge,
selected points, October 1968

Point	Wheat	Corn	Oats	Rye	Barley	Grain Sorghum	Soybeans
				-- 1,000 bushels --			
Alton	350	856	-	-	-	29	1,625
Atchison	96	-	-	-	-	227	-
Burlington	-	797	-	-	-	-	499
Cairo	-	615	-	-	-	-	1,555
Clinton	1,408	-	-	-	-	-	1,038
Davenport	48	423	-	-	-	-	293
East St. Louis ..	137	582	-	-	-	-	3,469
Evansville	-	2,251	-	-	-	-	2,158
Henderson	84	1,529	-	-	-	-	637
Kankakee	-	2,199	-	-	-	-	1,565
Kansas City, Kan..	1,407	-	-	-	-	832	-
Kansas City, Mo. :	109	-	-	-	-	459	-
Keokuk	-	2,061	-	-	-	-	2,319
Lincoln	-	-	-	-	-	225	426
Minneapolis	-	99	1,580	90	-	-	-
McGregor	-	158	-	-	-	-	-
Memphis	231	-	-	-	-	-	558
Mer Rouge	92	-	-	-	-	-	1,685
Muscatine	-	288	-	-	-	-	-
Omaha	135	-	-	-	-	166	-
Owensboro	-	317	-	-	-	-	939
Peoria	11,303	-	-	-	-	-	2,438
St. Joseph	63	-	-	-	-	-	-
St. Louis	205	903	-	-	-	30	4,760
Shawneetown	-	144	-	-	-	-	825
Sikeston	198	771	-	-	-	-	1,380
Springfield	27	3,212	-	-	-	-	4,572
Total	15,893	17,205	1,580	90	0	1,968	32,741

Grains: Inspected shipments by rail,
selected points, October 1968

Point	Wheat	Corn	Rye	Barley	Grain : Sorghum	Soy- beans	Oats	Flax- seed
				-- 1,000 bushels --				
Amarillo	567	-	-	-	358	-	-	-
Buffalo	352	37	-	9	-	-	309	-
Cincinnati	125	730	-	-	2	549	45	-
Columbus	547	482	-	-	-	200	22	-
Denver	974	41	-	-	884	-	-	-
Des Moines	-	188	-	-	-	202	-	-
East St. Louis ...	7	282	-	-	6	129	4	-
Enid	2,723	-	-	20	-	-	-	-
Fargo	1,059	10	9	1,390	-	-	80	30
Fort Worth	2,086	37	-	10	1,179	-	102	-
Grand Forks	478	-	-	356	-	-	17	-
Great Falls	740	-	-	68	-	-	-	-
Hutchinson	1,739	-	-	-	209	-	-	-
Indianapolis	72	394	-	-	-	-	-	-
Kansas City, Kan.:	2,972	1,103	-	4	250	9	3	-
Kansas City, Mo. :	2,121	631	-	-	720	32	3	-
Lincoln	789	86	-	-	635	-	-	-
Lubbock	66	-	-	-	238	-	-	-
Minneapolis	1,172	1,559	317	1,276	-	23	456	83
Minot	1,187	-	2	109	-	-	25	5
Omaha	1,197	363	10	-	409	189	48	-
Plainview	374	-	-	-	355	-	-	-
St. Joseph	303	357	-	-	347	41	150	-
St. Louis	536	-	-	-	209	14	471	-
Salina	938	-	-	-	-	-	-	-
Sikeston	73	368	-	-	37	1,534	-	-
Tulia	200	108	-	-	913	-	-	-
Wichita	1,303	29	-	-	51	-	-	-
Total	24,700	6,805	338	3,242	6,802	2,922	1,735	118

Grains: CCC Dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Type of disposition	Wheat	Rye	Corn	Oats	Barley	Grain : Sorghum:	Soybeans:	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	10	-	181	-	-	-	8	-
Terminal Warehouse	81	-	178	-	-	-	-	-
Track Sales	404	28	6,667	50	6	11	1,023	-
County ASCS Office	-	-	4	1	3	-	-	-
Total Nonstorable	495	28	7,030	51	9	11	1,031	0
Storable								
Country Warehouse	15	13	2	11	5	-	10	16
Terminal Warehouse	5	-	-	-	-	-	-	-
Track Sales	-	-	-	-	-	-	-	-
County ASCS Office	-	-	-	7	-	-	-	-
Total Storable	20	13	2	18	5	0	10	16
Other Domestic Sales	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
Livestock Feed-County ASCS	-	-	-	-	-	-	-	-
Other Misc. Dispositions	14	-	54	19	-	-	25	-
Total Domestic	529	41	7,086	88	14	16	1,066	16
EXPORT								
Payment-in-kind	-	-	-	-	-	-	-	-
Barter	-	-	-	-	-	-	-	-
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	6,152	-	1,445	-	-	-	-	-
Donations	1,980	-	275	-	-	81	-	-
Total Export	8,132	0	1,720	0	0	81	0	0
Total Dispositions:								
This season	8,661	41	8,806	88	14	97	1,066	16
Last season	14,563	163	488	2,230	51	382	59	957

1/ July 1-Nov. 29, 1968 for wheat, rye, oats, barley and flaxseed; Sept. 1-Nov. 29, 1968 for soybeans, and Oct. 1-Nov. 29, 1968 for corn and grain sorghum.

2/ Does not include open market purchases by CCC for export donations totaling 12,184,048 bushels July 1-Nov. 29, 1968.

Grains: Export prices basis prompt or 30-day shipment, December 5, 1968
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		: Corn :Soybeans: Barley	
	Class	Price	: No. 2 : No. 2 : or Grain	: Yellow : Yellow :Sorghum 2/
			-- Dollars --	
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.72	-	-
Baltimore	No. 2 Soft Red Winter	1.40	1.22	2.67
Gulf	No. 1 Hard Winter: Ordinary protein 14% protein	1.57 1.73	1.20 -	2.68 -
Pacific Northwest:	No. 2 Western White ..	1.51	-	1.09

1/ The cost of the export certificate on December 5, 1968, was as follows: 18¢ per bushel for soft red winter from Baltimore; 18¢ for ordinary protein from the Gulf; 8¢ for white with less than 9.75% protein or less from the Pacific Northwest. Export payment rates on the same day were 2¢ for 13% protein hard winter from the Gulf; 0¢ for hard red spring with 14.99% protein or less from Duluth and 10¢ for the same class of wheat from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

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WEEKLY
SUMMARY
AND
STATISTICS

December 13, 1968

WHEAT MARKETS LOWER

Bread wheat prices were mostly 1-2¢ lower during the week ended Dec. 12, but durum wheat was up rather sharply. Feed grains and soybeans were higher at most points and rye advanced 4¢ per bushel at Minneapolis. Winter wheat showed signs of softening but meager country offerings limited the decline to 1¢ per bushel at main markets. Spring wheat was down mostly 2¢ but as much as 3¢ in spots. The end of the water navigation tended to limit buying power in the market. New flour sales were limited but inquiry was more active, reports indicated. Durum wheat was up 11¢ at the bottom end of the range for all grades. The broad interest from terminals and mills reflected the fact that more durum bids were accepted for export. White wheat at Pacific Northwest markets was down 2¢. Buyers had covered some of their short position and the outlook for further export trading was clouded by unresolved technical problems with wheat already shipped to Japan. Rye prices went up 4¢. Cash demand was good enough to put premiums up 1¢ and late buying in the futures at Chicago advanced the December price nearly 3¢.

Gains of 1-4¢ were posted for corn at most markets. Receipts were too small to satisfy demand. Colder weather and some final loading before the close of water shipping was credited with strengthening the demand. Oats were down 2¢ at Minneapolis but showed small gains at other Midwest points where processors and terminals showed a fair buying interest. Barley prices were off mostly 2¢ at Minneapolis where receipts were moderately heavy and demand was slow. Movement was light at West Coast markets and Portland reported bids there were 2-3¢ higher. A shortage for feed usage prompted the higher bids at that point. Grain sorghum sold 1-2¢ per cwt. under a week ago. Export demand was curtailed sharply and supplies were reported too large for the present domestic demand.

A 2-4¢ gain at main markets for soybeans reflected tight holding in the country and heavy entries into the loan program. Strong export demand with inspections running 15 million bushels ahead of last year also was a supporting influence on the market. Both oil and meal finished higher than last week in the option trade. The flaxseed market held unchanged throughout the period.

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Wheat: Sales registered for export, f.o.b. vessel
Nov. 29-December 12, 1968 1/

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
					--Cts. per bu.--	--1,000 bu.--
Dollar Sales						
United Kingdom	Spring	No. 2	December	East	167 1/2	278
Japan	White	No. 2	Dec/Apr	West	158	790
Japan	Dark N. Spring	No. 2 - 14%	December	West	178 1/4	18
Japan	Hard Winter	No. 2 - 13%	Nov/Dec	West	171	76
Italy	Hard Amber Durum	No. 3	December	East	195 3/8	448
Belgium	Hard Amber Durum	No. 3	December	Lakes	198	69
Netherlands	Dark N. Spring	No. 2 - 14%	January	East	170 7/8-176	72
Netherlands	Dark N. Spring	No. 2 - 14%	Nov/Dec	Lakes	168 1/2	261
Netherlands	Northern Spring	No. 2 - 14%	December	Lakes	179	31
Switzerland	Hard Amber Durum	No. 3	December	Lakes	198	13
Switzerland	Northern Spring	No. 2 - 14%	December	East	179 1/4-180 1/8	22
France	Northern Spring	No. 2 - 14%	December	East	179 1/2-180 1/8	30
France	Hard Amber Durum	No. 3	December	Gulf	196	747
Costa Rica	Hard Amber Durum	No. 3	December	Gulf	195	18
Surinam	Dark N. Spring	No. 2 - 14 1/2%	December	Gulf	189 3/4	7
Venezuela	Soft Red Winter	No. 2	Dec/Apr	Gulf	161 1/2	3
Venezuela	White	No. 2	December	West	162 7/8	11
Venezuela	Dark N. Spring	No. 2 - 15%	December	West	191 5/8	15
Venezuela	Dark N. Spring	No. 2 - 15%	December	East	212	73
Korea	Northern Spring	No. 2 - 14%	December	West	175 5/8	110
Algeria	Hard Amber Durum	No. 3	Dec/Jan	Lake	174-184	1,073
Algeria	Hard Amber Durum	No. 3	November	Lake	174	143
Philippines	Hard Winter	No. 2 - 13%	December	West	173 1/2	37
Taiwan	White	No. 2	December	West	153 3/8	305
Singapore	Northern Spring	No. 2 - 14 1/2%	December	West	182 3/4	45
Okinawa	Hard Winter	No. 2 - 13%	December	West	176	41
Okinawa	Northern Spring	No. 2 - 15%	December	West	184	56
Germany	Dark N. Spring	No. 2 - 15%	December	Lakes	177 1/2	89
Germany	Hard Amber Durum	No. 3	December	Lakes	215	30
Barter						
Honduras	Dark N. Spring	No. 2 - 15 1/2%	December	Gulf	192-195	113
Peru	Soft Red	No. 2	December	Gulf	169 3/4	7
Peru	Hard Winter	No. 2 - 13%	December	Gulf	172 1/2	112
Peru	Dark N. Spring	No. 2 - 14%	December	Gulf	177 3/4	157
Guatemala	Dark N. Spring	No. 2 - 15%	November	Gulf	179 7/8	33
Guatemala	Hard Winter	No. 2 - 11%	December	Gulf	165	93
Ecuador	Dark N. Spring	No. 2 - 14%	December	Gulf	182 1/8-186 5/8	127
Jamaica	Dark N. Spring	No. 2 - 15 1/2%	December	Gulf	191-192	112
Costa Rica	Spring	No. 2	December	West	162	193
Nicaragua	Dark N. Spring	No. 2 - 15 1/2	Feb/Mar	Gulf	184 3/8-185 5/8	73
Israel	White	No. 2 - 13%	December	Gulf	170	94
Reimbursable Currency						
Korea	Hard Winter	No. 2	December	West	158 1/8-168 5/8	2,921
India	White	No. 2	Dec/Jan	West	159-159 3/4	2,822
India	Soft Red	No. 2	December	Gulf	161 1/4	4
India	Hard Winter	No. 2	December	Gulf	168 3/8-168 5/8	1,214

/ Includes Barter and Reimbursable Currency for Nov. 29-Dec. 5, 1968

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec. 12, 1968	Dec. 12, 1968	Dec. 5, 1968	Dec. 14, 1967	Nov. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	139	138-141	139-142	156-160	142
		No. 1 Hard Winter (13% Prot.)	148½	143½	159-161	159-161	158-161	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	164	164-167	166-169	187-190	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	139	136-138	135-137	153-155	137
	Chicago	No. 2 Yellow Hard Winter	145	140	137	138	155	140
		No. 2 Soft Red Winter	145	140	130	131	148	132
	Toledo	No. 2 Soft Red Winter	--	--	130	130	146	129
		No. 2 Soft White	--	--	130	130	146	129
	St. Louis	No. 2 Hard Winter	145	140	139-141	140-142	148-153	142
		No. 2 Soft Red Winter	145	140	134-136	135-137	144-148	136
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	150	156-157	158-159	158-159	159
		No. 1 Dark No. Spring (13% Prot.)	160½	154½	160	162-163	167-169	165
		No. 1 Dark No. Spring (15% Prot.)	166½	160½	175-176	177-178	179	181
		No. 1 H. Amber Durum	161	155	193-207	182-207	200-203	203
	Portland	No. 1 Soft White	144	138	149	151	161-162	149
		No. 1 Hard Winter (Ord. Prot.)	144	138	153-154	154	170-171	151
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	145	119	119	130	119
RYE	Minneapolis	No. 2	123	118	118-121	114-117	113-116	116
CORN	Kansas City	No. 2 White	--	--	157-166	158-168	121-126	152
		No. 2 Yellow	--	--	114-119	114-120	117-122	119
	Omaha	No. 2 Yellow	--	--	115-120	113-119	110-116	118
	Chicago	No. 2 Yellow	--	--	116	115	116-117	115
		No. 3 Yellow	--	--	111-115	110-114	111-115	112
	Toledo	No. 2 Yellow	--	--	114	109	112	109
	St. Louis	No. 2 Yellow	--	--	116-117	112-114	117-122	116
	Minneapolis	No. 2 Yellow	--	--	111	108-109	111-112	111
OATS	Kansas City	No. 2 White	--	--	69-76	68-76	77-81	72
	Chicago	No. 2 Extra Heavy White	--	--	71	69	78-79	68
	Toledo	No. 2 Heavy White	--	--	69	65	81	65
	Minneapolis	No. 2 Extra Heavy White	--	--	65-68	67-70	69-70	67
BARLEY	Kansas City	No. 3	104	99	93-101	93-101	103-115	97
	Minneapolis	No. 3 or better Malting (Choice)	107	101	114-126	116-128	120-126	123
		No. 3 or better	107	101	95-104	95-106	108-116	102
	Portland	No. 2 Western 45 lbs.	114	108	111-112	106-107	121-124	107
	Stockton	No. 2 Western 46 lbs.	120	115	120-121	116-118	122-124	117
	Los Angeles	No. 2 Western 46 lbs.	120	115	129-130	128	123-124	128
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	166	185-192	186-195	188-198	191
	Fort Worth	No. 2 Yellow	205	192	219-229	221-231	227-231	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	209	241-243	242-244	243-245	244
SOYBEANS	Chicago	No. 1 Yellow	--	--	260	257	264	253
	Toledo	No. 1 Yellow	--	--	256	250	258	246
	Minneapolis	No. 1 Yellow	--	--	250	251	260	249
	Illinois Pts.	No. 1 Yellow	--	--	248-258	245-256	255-260	245
FLAXSEED	Minneapolis	No. 1	316	310	306	306	314	306

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 6		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,473	68,073	757	1,487	106,790	3,512	* 103,278
Oats	15,656	22,639	6,658	968	45,921	16	45,905
Barley	694	1,901	3,931	28	6,554	60	6,494
Rye	4,128	4,242	404	181	8,955	12	8,943
Flaxseed	949	1,862	-	31	2,842	2	2,840
Corn	67,192	62,138	148,121	7,202	284,653	27,766	256,887
Grain sorghum	131,132	56,146	4,603	611	192,492	254	192,238
Soybeans	30,576	27,898	4,113	722	63,309	11,171	52,138

*Breakdown by classes: Hard red winter 55,402; Hard red spring 41,982; Soft red winter 3,605; White wheat 1,831; Durum wheat 231; Other wheat 227.

GRAIN: Commodity Credit Corporation sales and dispositions
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 6, 1968	JULY 1 TO		Dec. 6, 1968	JULY 1 TO	
		Dec. 6, 1968	Dec. 8, 1967		Dec. 6, 1968	Dec. 8, 1967
Wheat	93	8,226	11,636	13	542	3,321
Oats	-	-	1,552	-	88	681
Barley	-	-	-	1	15	71
Rye	-	-	35	7	48	130
Flaxseed	-	-	-	-	16	958
Corn	OCTOBER 1 TO			OCTOBER 1 TO		
		Dec. 6, 1968	Dec. 8, 1967		Dec. 6, 1968	Dec. 8, 1967
	24	1,744	285	255	7,341	207
Grain sorghum	-	81	186	2	18	99
Soybeans	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
		Dec. 6, 1968	Dec. 8, 1967		Dec. 6, 1968	Dec. 8, 1967
	-	-	-	21	1,087	62

1/ Adjusted.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 6, 1968		Dec. 8, 1967		Dec. 6, 1968		Dec. 8, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	8,221	181	1,333	239	105,066	6,854	99,586	6,233
Title I, PL-480 2/	2,646	-	3,733	-	53,336	2,865	86,812	5,640
Title I, PL-480 3/	1,642	-	7,373	-	37,983	19,226	58,920	995
AID	-	-	-	-	-	-	-	-
CCC credit 4/	110	-	103	-	1,396	-	9,099	-
CCC barter 4/	1,046	-	1,923	2	25,166	321	35,835	278
Barter 5/	-	-	-	-	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	18	-	-	-	12,341	9,822	7,983	12,053
TOTAL	13,683	181	14,465	241	235,288	39,088	298,235	25,199

- 1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.
2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.
5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1968	July-Oct. 1967
	Dec. 6, 1968	Nov. 29, 1968	Dec. 8, 1967	Dec. 6, 1968	Dec. 8, 1967		
United States	15,314	12,410	12,892	57,914	79,241	177,401	257,198
Canada	5,858	5,851	6,101	27,276	25,977	137,278	107,150
Argentina	1,813	1,601	166	9,904	638	27,514	7,101
Australia	4,723	4,829	4,527	21,761	31,160	59,578	99,825
TOTAL	27,708	24,691	23,686	116,855	137,016	401,771	471,274

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1968	July-Oct. 1967
	Dec. 6, 1968	Nov. 29, 1968	Dec. 8, 1967	Dec. 6, 1968	Dec. 8, 1967		
Wheat	15,314	12,410	12,892	57,914	79,241	158,537	246,364
U.S. wheat flour	Not available weekly					18,864	10,834
Oats	12	332	0	344	489	3,115	4,720
Barley	1,014	1,354	0	2,461	4,568	3,075	15,452
Rye	0	0	0	0	61	697	1,548
Flaxseed	0	1,569	0	2,438	1,119	4,847	2,043
						October 1968	October 1967
Corn	19,631	6,698	19,124	70,020	92,651	40,586	41,136
Grain sorghum	3,918	4,572	1,444	12,776	21,944	7,560	16,056
						Sept.-Oct. 1968	Sept.-Oct. 1967
Soybeans	10,423	7,513	11,162	53,303	49,534	46,664	40,063

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 6, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	New Orleans	Destre- han	Port Allen	Myrtle Grove	Other	TOTAL
Canada	1,251	670						1,921
Spain		444	190				1/ 452	1,086
United Kingdom							2/ 75	75
Japan			949		128	1,515	3/ 252	2,844
Korea							3/ 632	632
Netherlands				1,135	780		4/ 226	2,141
Italy			807					807
China (Taiwan)				704				704
West Germany				213				213
TOTAL	1,251	1,114	1,946	2,052	908	1,515	1,637	10,423
Sept.1-Dec.6'68								105,177
Sept.1-Dec.8'67								89,920

Based on weekly reports of inspections by licensed grain inspectors. 1/ Baltimore. 2/ Philadelphia.

3/ Norfolk. 4/ North Charleston 114,000 bushels and Ama 112,000 bushels.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

November 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>DOLLAR SALES</u>						
CANADIAN							
Algeria	-	-	-	-	578	-	578
Belgium	-	-	-	-	168	-	168
France	-	-	-	-	233	-	233
Germany, West	74	-	-	-	51	-	125
Italy	-	-	-	-	2,114	-	2,114
Netherlands	2,289	-	-	51	936	-	3,276
United Kingdom	-	-	-	322	-	-	322
LAKES							
Algeria	-	-	-	-	413	-	413
Belgium	300	-	-	-	-	-	300
France	-	-	-	-	929	-	929
Germany, West	90	-	-	-	444	-	534
Italy	-	-	-	-	1,029	-	1,029
Netherlands	480	-	-	-	119	-	599
Portugal	-	-	-	-	426	-	426
United Kingdom	222	-	-	-	28	-	250
Venezuela	672	-	-	-	105	-	777
ATLANTIC							
Venequela	-	-	289	-	-	-	289
GULF							
France	-	523	-	-	-	-	523
Netherlands	-	1,479	-	-	-	-	1,479
Surinam	31	-	-	-	-	-	31
Trinidad	271	17	-	-	-	-	288
Venezuela	381	106	7	-	129	-	623
PACIFIC							
Canal Zone	66	-	-	-	21	-	87
El Salvador	326	-	-	123	-	-	449
Hong Kong	36	-	-	-	-	-	36
Japan	1,100	4,389	-	1,930	-	-	7,419
Malaysia	43	-	-	-	-	-	43
Nicaragua	123	-	-	-	-	-	123
Philippines	787	-	-	149	-	-	936
Venezuela	165	39	-	-	-	-	204
Subtotal	7,456	6,553	296	2,575	7,723	0	24,603
	<u>C.C.C. CREDIT</u>						
GULF							
Greece	-	411	-	-	-	-	411
PACIFIC							
Pakistan	-	-	1,010	-	-	-	1,010
Subtotal	0	411	1,010	0	0	0	1,421
	<u>BARTER</u>						
GULF							
Brazil	-	1,646	-	-	-	-	1,646
Colombia	-	965	-	-	-	-	965
Guatemala	133	-	-	-	-	-	133
Honduras	61	-	-	-	-	-	61
Nicaragua	39	-	-	-	-	-	39
Peru	-	482	-	-	-	-	482

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination

November 1968

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>BARTER - Continued</u>							
PACIFIC							
China (Taiwan)	-	149	-	290	-	-	439
India	-	-	-	3,641	-	-	3,641
Nicaragua	-	-	-	7	-	-	7
Subtotal	232	3,242	0	3,938	0	0	7,413
<u>TITLE I (Local Currency)</u>							
ATLANTIC							
Pakistan	-	-	668	-	-	-	668
GULF							
India	-	3,756	1,108	-	-	-	4,864
Pakistan	-	-	953	-	-	-	953
PACIFIC							
India	-	-	-	554	-	-	554
Korea	-	-	-	960	-	-	960
Pakistan	-	-	-	1,290	-	-	1,290
Subtotal	0	3,756	2,729	2,804	0	0	9,289
<u>TITLE I (Long-term Credit)</u>							
ATLANTIC							
Tunisia	-	-	370	-	-	-	370
GULF							
Brazil	-	4,901	-	-	-	-	4,901
Chile	-	385	-	-	-	-	385
Colombia	-	367	-	-	-	-	367
Israel	-	808	-	-	-	-	808
Tunisia	-	626	-	-	-	-	626
Subtotal	0	7,087	370	0	0	0	7,457
<u>TITLE II (Donations)</u>							
GULF							
Korea	-	162	-	-	-	-	162
PACIFIC							
Korea	-	-	-	550	-	-	550
Subtotal	0	162	0	550	0	0	712
GRAND TOTAL	7,689	21,211	4,405	9,867	7,723	0	50,895
LAKE PORTS to							
Canada 1/	1,937	0	0	336	3,750	0	6,023
COASTAL AREAS	<u>July-November 1968</u>						
Canadian.....	6,908	0	62	1,559	8,814	0	17,343
Great Lakes (Overseas)	5,584	47	131	98	9,392	0	15,252
Atlantic.....	998	0	2,199	395	0	156	3,748
Gulf.....	5,923	74,603	10,083	0	562	179	91,350
Pacific.....	15,698	18,414	2,807	37,997	328	0	75,244
Total.....	35,111	93,064	15,282	40,049	19,096	335	202,937
<u>July-November 1967</u>							
Canadian.....	1,035	0	1,623	1,606	1,685	0	5,949
Great Lakes (Overseas)...	5,204	0	868	958	9,470	0	16,500
Atlantic.....	958	251	12,830	2,018	16	0	16,073
Gulf.....	7,063	103,646	44,141	0	572	0	155,422
Pacific.....	15,787	25,289	2,754	71,323	358	0	115,511
Total.....	30,047	129,186	62,216	75,905	12,101	0	309,455

1/ Not included in total inspections for export.

WHEAT: Inspections for export by programs, classes, and country of destination
July-November 1968

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Algeria	991	-	-	-	-	-	-	991
Belgium	2,536	-	-	-	-	-	-	2,536
Brazil	-	-	2,775	-	12,228	-	-	15,003
Canal Zone	332	-	-	-	-	-	-	332
Chile	-	-	1,066	-	1,799	-	-	2,865
China (Taiwan)	505	-	5,421	-	-	-	103	6,029
Colombia	-	-	965	-	2,234	-	-	3,199
Costa Rica	112	-	914	-	-	-	-	1,026
Dominican Rep.	1,579	-	-	-	-	-	-	1,579
Ecuador	-	-	790	-	-	-	-	790
El Salvador	914	-	-	-	-	-	-	914
Finland	184	-	-	-	-	-	-	184
France	5,014	-	-	-	-	-	-	5,014
Germany, West	3,104	-	-	-	-	-	-	3,104
Greece	-	411	-	-	-	-	-	411
Guatemala	334	-	788	-	-	-	-	1,122
Hong Kong	331	-	-	-	-	-	-	331
Honduras	-	-	641	-	-	-	-	641
India	-	-	5,540	12,173	-	-	728	18,441
Israel	-	-	-	-	6,455	-	-	6,455
Italy	8,125	-	-	-	-	-	-	8,125
Japan	33,889	-	-	-	-	-	-	33,889
Jordan	-	-	-	-	896	-	-	896
Korea	1,117	-	1,837	11,693	-	6,308	-	20,955
Malaysia	215	-	-	-	-	-	-	215
Netherlands	22,453	-	-	-	-	-	-	22,453
Nicaragua	241	-	227	-	-	-	-	468
Nigeria	1,696	-	-	-	-	-	-	1,696
Okinawa	384	-	-	-	-	-	-	384
Pakistan	-	2,658	-	9,985	-	-	-	12,643
Panama	459	-	-	-	-	-	-	459
Peru	-	-	2,041	-	-	-	-	2,041
Philippines	6,699	-	-	-	-	-	-	6,699
Portugal	426	-	-	-	-	-	-	426
Sierra Leone	-	-	282	-	-	-	-	282
Spain	441	-	-	-	-	-	-	441
Thailand	108	-	-	-	-	-	-	108
Trinidad	959	-	-	-	-	-	-	959
Tunisia	-	-	-	-	1,976	-	-	1,976
United Kingdom	1,620	-	-	-	-	-	-	1,620
Uruguay	-	-	-	-	4,020	-	-	4,020
Venezuela	10,066	-	-	-	-	-	-	10,066
Other	885	-	194	-	-	-	70	1,149
GRAND TOTAL	105,719	3,069	23,481	33,851	29,608	6,308	901	202,937

WHEAT: Inspections for export by class								
1,000 BUSHELS								
Hard Red Spring	31,950	0	2,260	0	0	0	901	35,111
Hard Red Winter	33,423	411	10,651	14,129	28,692	5,758	0	93,064
Soft Red Winter	6,509	2,658	259	4,940	916	0	0	15,282
White	14,406	0	10,311	14,782	0	550	0	40,049
Durum	19,096	0	0	0	0	0	0	19,096
Mixed	335	0	0	0	0	0	0	335
GRAND TOTAL	105,719	3,069	23,481	33,851	29,608	6,308	901	202,937

Based on weekly reports of inspections for export by licensed grain inspectors.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas

November 1968

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS						
Three Rivers	-	-	-	-	1,024	-	1,024
Baie Comeau	722	-	-	51	941	-	1,714
Montreal	-	-	-	201	-	-	201
Port Cartier	1,641	-	-	-	2,115	-	3,756
Quebec City	-	-	-	121	-	-	121
Subtotal	2,363	0	0	373	4,080	0	6,816
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	852	-	-	-	1,287	-	2,139
Superior	912	-	-	-	2,206	-	3,118
Toledo	-	-	-	-	-	-	0
Milwaukee	-	-	-	-	-	-	0
Carrollton	-	-	-	-	-	-	0
Zilwaukee	-	-	-	-	-	-	0
Subtotal	1,764	0	0	0	3,493	0	5,257
ATLANTIC							
Portland, Me.	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	0
Philadelphia	-	-	370	-	-	-	370
Baltimore	-	-	-	-	-	-	0
Norfolk	-	-	957	-	-	-	957
N. Charleston	-	-	-	-	-	-	0
Subtotal	0	0	1,327	0	0	0	1,327
GULF							
New Orleans	169	1,399	960	-	-	-	2,528
Destrehan	381	64	918	-	52	-	1,415
Mobile	366	17	-	-	-	-	383
Pascagoula	-	-	190	-	-	-	190
Port Allen	-	-	-	-	-	-	0
Beaumont	-	2,806	-	-	-	-	2,806
Port Arthur	-	333	-	-	77	-	410
Houston	-	10,999	-	-	-	-	10,999
Galveston	-	626	-	-	-	-	626
Corpus Christi	-	-	-	-	-	-	0
Myrtle Grove	-	390	-	-	-	-	390
Subtotal	916	16,634	2,068	0	129	0	19,747
PACIFIC							
Portland, Ore.	2,156	2,023	-	3,576	21	-	7,776
Kalama	-	408	-	892	-	-	1,300
Longview	415	784	-	1,690	-	-	2,889
Vancouver	-	-	-	1,651	-	-	1,651
Seattle	-	930	-	1,029	-	-	1,959
Tacoma	-	432	-	656	-	-	1,088
Long Beach	-	-	-	-	-	-	0
Stockton	-	-	384	-	-	-	384
Sacramento	-	-	626	-	-	-	626
Astoria	75	-	-	-	-	-	75
Subtotal	2,646	4,577	1,010	9,494	21	0	17,748
TOTALS							
November 1968	7,689	21,211	4,405	9,867	7,723	0	50,895
July-Nov. 1968	35,111	93,064	15,282	40,049	19,096	335	202,937
July-Nov. 1967	30,047	129,186	62,216	75,905	12,101	0	309,455

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GRAINS: Inspections for export by coastal areas and country of destination

November 1968

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
CANADIAN 1/								
Germany, West	-	-	-	-	619	-	-	619
Italy	-	287	-	-	-	-	463	750
Netherlands	-	-	-	2	2,191	-	62	2,255
United Kingdom	-	-	-	-	944	-	-	944
Subtotal	0	287	0	2	3,754	0	525	4,568
LAKES 1/								
Belgium	-	-	-	-	823	-	-	823
Canada	-	30	-	605	8,460	-	5,846	14,941
Cyprus	-	614	-	-	-	-	-	614
Germany, West	-	547	-	1,096	502	-	-	2,145
Italy	-	490	-	-	-	-	-	490
Japan	-	-	-	-	39	-	2,074	2,113
Netherlands	344	-	-	469	733	-	-	1,546
Spain	-	-	-	266	-	-	-	266
United Kingdom	-	-	-	-	6,770	-	78	6,848
Subtotal	344	1,681	0	2,436	17,327	0	7,998	29,786
ATLANTIC								
Iceland	-	1	-	-	703	-	-	704
Israel	-	-	-	-	-	-	1,146	1,146
Japan	-	-	-	-	-	-	449	449
Korea	-	-	-	-	585	-	632	1,217
Spain	-	-	-	-	-	-	452	452
United Kingdom	-	-	-	-	2,360	-	538	2,898
Venezuela	-	-	-	-	-	-	40	40
Subtotal	0	1	0	0	3,648	0	3,257	6,906
GULF								
Belgium	-	-	-	-	782	-	619	1,401
China (Taiwan)	-	-	-	-	-	-	1,615	1,615
Denmark	-	-	-	-	-	-	2,610	2,610
Germany, West	-	-	-	-	4,062	-	1,393	5,455
Israel	-	-	-	-	842	907	1,190	2,939
Italy	-	-	-	-	2,739	-	2,664	5,403
Japan	-	2/ 92	-	-	8,928	9,284	9,013	27,317
Netherlands	-	-	-	-	8,672	169	9,982	18,823
Norway	-	-	-	-	-	-	1,169	1,169
Poland	-	-	-	-	1,363	-	-	1,363
Spain	-	-	-	-	-	-	3,107	3,107
Trinidad	-	-	-	-	295	-	-	295
Venezuela	-	-	-	-	-	-	226	226
Other	-	-	-	-	193	-	-	193
Subtotal	0	2/ 92	0	0	27,876	10,360	33,588	71,916
TOTALS:								
November 1968	344	2,061	0	2,438	52,605	10,360	45,368	113,176
July-Nov. 1968	3,236	5,362	685	7,083	243,151	56,935	131,790	448,242
July-Nov. 1967	4,782	18,390	1,569	3,353	222,592	82,655	113,695	447,036

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases, the ultimate destination of the grain exported is not shown on the inspection reports. Therefore, the quantity for each country may vary from official Census data which are based on custom declarations.

1/ The quantity of grain exported from Canadian Ports was deducted from Lake shipments to Canada.

2/ From Pacific Ports.

GRAINS: Inspections for export by ports and areas

November 1968

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES (Canada and Overseas)									
Chicago	-	-	-	-	-	8,565	-	990	9,555
Duluth	2,738	12	933	-	1,137	228	-	-	5,048
Superior	8,206	332	1,035	-	1,301	-	-	-	10,874
Toledo	-	-	-	-	-	11,599	-	7,081	18,680
Milwaukee	-	-	-	-	-	689	-	78	767
Carrollton	336	-	-	-	-	-	-	-	336
Zilwaukee	-	-	-	-	-	-	-	374	374
Subtotal	11,280	344	1,968	0	2,438	21,081	0	8,523	45,634
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	0
Albany	-	-	-	-	-	-	-	-	0
Philadelphia	370	-	-	-	-	1,128	-	407	1,905
Baltimore	-	-	-	-	-	562	-	452	1,014
Norfolk	957	-	1	-	-	1,958	-	2,201	5,117
N. Charleston	-	-	-	-	-	-	-	197	197
Subtotal	1,327	0	1	0	0	3,648	0	3,257	8,233
GULF									
New Orleans	2,528	-	-	-	-	5,985	867	6,131	15,511
Destrehan	1,703	-	-	-	-	8,783	1,791	9,092	21,369
Mobile	95	-	-	-	-	142	-	2,867	3,104
Pascagoula	190	-	-	-	-	1,841	91	4,834	6,956
Port Allen	-	-	-	-	-	5,346	820	6,348	12,514
Beaumont	2,806	-	-	-	-	-	-	1,441	4,247
Port Arthur	410	-	-	-	-	-	-	-	410
Houston	10,999	-	-	-	-	-	5,232	-	16,231
Galveston	626	-	-	-	-	-	252	-	878
Corpus Christi	-	-	-	-	-	-	1,307	-	1,307
Myrtle Grove	390	-	-	-	-	3,708	-	1,909	6,007
Ama	-	-	-	-	-	2,071	-	966	3,037
Subtotal	19,747	0	0	0	0	27,876	10,360	33,588	91,571
PACIFIC									
Portland, Ore.	7,776	-	-	-	-	-	-	-	7,776
Kalama	1,300	-	92	-	-	-	-	-	1,392
Longview	2,889	-	-	-	-	-	-	-	2,889
Vancouver	1,651	-	-	-	-	-	-	-	1,651
Seattle	1,959	-	-	-	-	-	-	-	1,959
Tacoma	1,088	-	-	-	-	-	-	-	1,088
Long Beach	-	-	-	-	-	-	-	-	0
Stockton	384	-	-	-	-	-	-	-	384
Sacramento	626	-	-	-	-	-	-	-	626
Astoria	75	-	-	-	-	-	-	-	75
Subtotal	17,748	0	92	0	0	0	0	0	17,840
TOTALS									
Nov. 1968	50,102	344	2,061	0	2,438	52,605	10,360	45,368	163,278
Jan.-Nov.'68	535,986	3,379	15,164	1,906	9,124	523,946	122,000	255,758	1,467,263
Jan.-Nov.'67	589,216	7,316	36,257	3,550	6,018	438,401	211,099	236,608	1,528,465

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Grains: Export prices basis prompt or 30-day shipment, December 12, 1968
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>	Corn	Soybeans	Barley	
	Class	Price	No. 2	No. 2	or Grain
			Yellow	Yellow	Sorghum 2/
			-- Dollars --		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	1.70	-	-	-
Baltimore	No. 2 Soft Red Winter	1.41	1.25	2.67	1.16
Gulf	No. 1 Hard Winter:				
	Ordinary protein	1.56	1.23	2.68	2.13
	14% protein	1.72	-	-	-
Pacific Northwest:	No. 2 Western White	1.49	-	-	1.11

1/ The cost of the export certificate on December 12, 1968, was as follows: 18¢ per bushel for soft red winter from Baltimore; 17¢ for ordinary protein from the Gulf; 9¢ for white with less than 9.75% protein from the Pacific Northwest. Export payment rates on the same day were 10¢ for hard red spring with 14.99% protein or less from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

OFFICIAL BUSINESS

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 Grain Division
 Independence, Missouri 64050

Consumer and Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Independence, Missouri 64050

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--	--

INSPECTIONS FOR EXPORTS: -- continued --

Wheat: Inspections for export by classes, ports and areas ... Jan. 12; Feb. 9; Mar. 8;
Apr. 12; May 10; June 14;
July 12; Aug. 9; Sept. 11;
Oct. 11; Nov. 8; Dec. 13.

Grains: Inspections for export by coastal areas
and country of destination Jan. 19; Feb. 9; Mar. 8;
Apr. 12; May 10; June 14;
July 12; July 19; Aug. 9;
Sept. 11; Oct. 11; Nov. 8;
Dec. 13.

Wheat: Inspections for export by classes, 1920-68 July 19.

U. S. Wheat: Inspections for export, by classes,
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Apr. 26; May 24; June 28;
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Wheat: Inspected receipts in 1,000 bushels,
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Apr. 26; May 24; June 28;
July 26; Sept. 6; Oct. 25.

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Wheat: Quantity put under price support, repaid
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Aug. 23; Sept. 20; Oct. 18;
Nov. 15; Dec. 20.

Rye: Quantity put under price support, repaid
and outstanding by States Jan. 19; Feb. 23; Mar. 15;
Apr. 19; May 17; June 21;
Nov. 15; Dec. 20.

Corn: Quantity put under price support, repaid
and outstanding by States Jan. 19; Feb. 23; Mar. 15;
Apr. 19; May 17; June 21;
July 26; Aug. 23; Oct. 18;
Nov. 15; Dec. 20.

Oats: Quantity put under price support, repaid,
and outstanding by States Jan. 19; Feb. 23; Mar. 15;
Apr. 19; May 17; June 21;
Nov. 15; Dec. 20.

Barley: Quantity put under price support, repaid
and outstanding by States Jan. 19; Feb. 23; Mar. 15;
Apr. 19; May 17; June 21;
Nov. 15; Dec. 20.

Grains Sorghum: Quantity put under price support, repaid
and outstanding by States Jan. 19; Feb. 23; Mar. 15;
Apr. 19; May 17; June 21;
Nov. 15; Dec. 20.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 16 No. 51

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

December 20, 1968

WHEAT PRICES GAIN, OTHER GRAINS IRREGULAR

Trading in cash grains was limited by producer holding and with the outcome of the dock strike uncertain. Buyers were reluctant to accumulate supplies during the week ended December 19.

Winter wheat gained 1-2¢ at Southwest markets with producer selling at a low ebb and steady demand from mills. Exporters were cautious, but some short covering was noted. At Chicago, No. 2 soft red winter gained 5¢. Spring wheat advanced 2-4¢ with support coming from both mills and terminals. Best demand was for the high proteins. Durum was still trading 3¢ higher at the top end, but the lower end of ranges was down 2¢. White wheat was off 1-2¢ in light trade at Pacific Northwest markets. Brisk loading activity for December shipment was reported, but fresh business was on the quiet side. Mill demand was steady. Rye went up a penny in light trading at Minneapolis. Mills were grinding at near capacity and provided ample outlets for small offerings.

The corn market fell 1-2¢ at most points, but was up 1¢ at Chicago and St. Louis. Processors were in the market for fill-in needs, but with the strike threat export buyers were not active. Oats had a slightly stronger tone and closed unchanged to up a cent at most points. Barley prices at Minneapolis declined as much as 4¢ per bushel. West Coast markets were slightly higher. Grain sorghum prices were mixed. Buyers at Fort Worth advanced bids 1¢, but Kansas City prices fell a penny in face of reduced offerings.

Grain markets closed up in face of unsettling news of a proposed tax on soybean exports going to certain European countries. Heavy loan entries, light off-innings and some export inspections were supporting factors. Flaxseed held steady in light trading at Minneapolis.

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* No report December 27, 1968 - Next issue January 3, 1969 *

Wheat: Sales registered for export, f.o.b. vessel
Dec. 16-Dec. 19, 1968

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Price range	Quantity
Dollars Sales						
Netherlands	White		December	Lakes	164 1/8	11
Italy	Hard Amber Durum		February	East	192 1/2	560
Trinidad	Dark N. Spring	12 1/2%	Feb./Mar.	Gulf	177 1/2	140
France	Hard Amber Durum		May	East	180	300
France	Hard Amber Durum		December	East	199 5/8	7
France	Hard Amber Durum		Apr./May	Lakes	175	145
Taiwan	Northern Spring	15%	December	West	179	37
Taiwan	Dark N. Spring	14%	December	West	174	110
Venezuela	Northern Spring	15%	December	West	191 1/2	25
Japan	White		December	West	158	73
Japan	Hard Winter	11 3/4%	Nov./Apr.	West	168	257
Japan	Hard Winter	13%	December	West	171	181
Korea	Dark N. Spring	14%	December	West	175 1/2	73
Philippines	Dark N. Spring	14%	December	West	175 1/8	187
Philippines	Dark N. Spring	15%	December	West	179	299
Philippines	Hard Winter	13%	December	West	174	19
Germany	Hard Amber Durum		December	East	197 5/8-195 5/8	56
Switzerland	Northern Spring	14%	Mar./Apr.	East	176-177 1/8	21
Panama	Northern Spring	15%	December	West	190 3/4	37
Okinawa	White		December	West	161 1/2	
Barter						
Taiwan	Hard Winter	11%	December	West	161	224
Brazil	Hard Winter	11 1/2%	December	West	165 3/4	661
Costa Rica	Dark N. Spring	13%	December	West	170	193
Guatemala	Hard Winter	13%	December	Gulf	168 5/8	22
Guatemala	Northern Spring	15%	December	Gulf	189 1/2	50
Peru	Soft White		January	West	164 1/8	112

--Cts. per bu.-- --1,000 bu.--

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1968 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec. 19, 1968	Dec. 19, 1968	Dec. 12, 1968	Dec. 14, 1967	Nov. 1968 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	144	139	140-143	138-141	156-160	142
		No. 1 Hard Winter (13% Prot.)	148½	143½	161-163	159-161	158-161	162
	Fort Worth	No. 1 Hard Winter (Ord. Prot.)	169	164	165-168	164-167	187-190	168
	Omaha	No. 1 Hard Winter (Ord. Prot.)	144	139	137-139	136-138	153-155	137
	Chicago	No. 2 Yellow Hard Winter	145	140	141	137	155	140
		No. 2 Soft Red Winter	145	140	135	130	148	132
	Toledo	No. 2 Soft Red Winter	--	--	133	130	146	129
		No. 2 Soft White	--	--	133	130	146	129
	St. Louis	No. 2 Hard Winter	145	140	144-146	139-141	148-153	142
		No. 2 Soft Red Winter	145	140	140-141	134-136	144-148	136
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	156	150	158-159	156-157	158-159	159
		No. 1 Dark No. Spring (13% Prot.)	160½	154½	162	160	167-169	165
		No. 1 Dark No. Spring (15% Prot.)	166½	160½	179-180	175-176	179	181
		No. 1 H. Amber Durum	161	155	191-210	193-207	200-203	203
	Portland	No. 1 Soft White	144	138	147-148	149	161-162	149
		No. 1 Hard Winter (Ord. Prot.)	144	138	153	153-154	170-171	151
	Baltimore	No. 2 Soft Red Winter (garlicky)	150	145	122	119	130	119
RYE	Minneapolis	No. 2	123	118	119-122	118-121	113-116	116
CORN	Kansas City	No. 2 White	--	--	154-162	157-166	121-126	152
		No. 2 Yellow	--	--	113-117	114-119	117-122	119
	Omaha	No. 2 Yellow	--	--	114-119	115-120	110-116	118
	Chicago	No. 2 Yellow	--	--	117	116	116-117	115
		No. 3 Yellow	--	--	112-116	111-115	111-115	112
	Toledo	No. 2 Yellow	--	--	114	114	112	109
	St. Louis	No. 2 Yellow	--	--	117-118	116-117	117-122	116
	Minneapolis	No. 2 Yellow	--	--	110-111	111	111-112	111
OATS	Kansas City	No. 2 White	--	--	70-76	69-76	77-81	72
	Chicago	No. 2 Extra Heavy White	--	--	73	71	78-79	68
	Toledo	No. 2 Heavy White	--	--	71	69	81	65
	Minneapolis	No. 2 Extra Heavy White	--	--	65-68	65-68	69-70	67
BARLEY	Kansas City	No. 3	104	99	93-101	93-101	103-115	97
	Minneapolis	No. 3 or better Malting (Choice)	107	101	112-124	114-126	120-126	123
		No. 3 or better	107	101	92-102	95-104	108-116	102
	Portland	No. 2 Western 45 lbs.	114	108	112-113	111-112	121-124	107
	Stockton	No. 2 Western 46 lbs.	120	115	120-122	120-121	122-124	117
	Los Angeles	No. 2 Western 46 lbs.	120	115	130-131	129-130	123-124	128
GRAIN SORGHUM	Kansas City	No. 2 Yellow	181	166	184-190	185-192	188-198	191
	Fort Worth	No. 2 Yellow	205	193	220-230	219-229	227-231	225
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	224	209	242-244	241-243	243-245	244
SOYBEANS	Chicago	No. 1 Yellow	--	--	261	260	264	253
	Toledo	No. 1 Yellow	--	--	258	256	258	246
	Minneapolis	No. 1 Yellow	--	--	251	250	260	249
	Illinois Pts.	No. 1 Yellow	--	--	248-260	248-258	255-260	245
FLAXSEED	Minneapolis	No. 1	316	310	306	306	314	306

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or for wheat and grain sorghum at Ft. Worth. However, Galveston loan rates are used for Ft. Worth since cash prices at Ft. Worth usually are backed by paid-in freight to Galveston.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 13, 1968		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,433	68,201	758	1,360	106,752	3,499	* 103,253
Oats	15,659	22,641	6,658	964	45,922	22	45,900
Barley	695	1,901	3,931	29	6,556	61	6,495
Rye	4,130	4,244	404	179	8,957	12	8,945
Flaxseed	969	1,860	-	31	2,860	3	2,857
Corn	57,466	63,902	148,626	16,231	286,225	28,439	257,786
Grain sorghum	73,379	31,438	2,579	396	107,792	143	107,649
Soybeans	27,743	28,149	4,152	3,452	63,496	11,262	52,234

*Breakdown by classes: Hard red winter 55,358; Hard red spring 41,851; Soft red winter 3,663; White wheat 1,940; Durum wheat 229; Other wheat 212.

GRAIN: Commodity Credit Corporation sales and dispositions

(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 13, 1968	JULY 1 TO Dec. 13, 1968	JULY 1 TO Dec. 15, 1967	Dec. 13, 1968	JULY 1 TO Dec. 13, 1968	JULY 1 TO Dec. 15, 1967
Wheat	40	8,265	11,934	7	549	3,335
Oats	-	-	1,552	5	93	698
Barley	-	-	-	-	15	77
Rye	-	-	35	-	48	130
Flaxseed	-	-	-	1	17	959
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Dec. 13, 1968	Dec. 15, 1967		Dec. 13, 1968	Dec. 15, 1967
	-	1,744	285	203	7,544	208
Grain sorghum	-	81	186	-	18	102
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Dec. 13, 1968	Dec. 15, 1967		Dec. 13, 1968	Dec. 15, 1967
	-	-	65	43	1,130	65

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 13, 1968		Dec. 15, 1967		Dec. 13, 1968		Dec. 15, 1967	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,466	219	4,594	300	108,074	7,072	103,990	6,533
Title I, PL-480 2/	635	-	9,693	-	53,970	2,865	96,865	5,640
Title I, PL-480 3/	-	-	-	268	37,983	19,226	58,708	1,257
AID	-	-	-	-	-	-	-	-
CCC credit 4/	-	-	40	-	1,396	-	9,139	-
CCC barter 4/	1,993	-	1,610	-	27,160	322	37,445	290
Barter 5/	-	-	-	12	-	-	-	-
CCC credit 5/	-	-	-	-	-	-	-	-
Donations	-	1,342	-	-	12,341	14,203	7,984	12,053
TOTAL	6,094	1,561	15,937	580	240,924	43,688	314,131	25,773

1/ Reported on basis of registrations of sales under Wheat (GR-345) and Flour (GR-346) Export Programs.

2/ Foreign currency sales. 3/ Long-term dollar credit sales. 4/ Exports from private stocks.

5/ Exports from CCC stocks.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only)					WHEAT AND FLOUR	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1968	July-Oct. 1967
	Dec. 13, 1968	Dec. 6, 1968	Dec. 15, 1967	Dec. 13, 1968	Dec. 15, 1967		
United States	20,203	15,314	11,828	78,117	91,069	177,401	257,198
Canada	5,401	5,858	2,367	32,677	28,344	137,278	107,150
Argentina	1,154	1,813	21	11,058	659	27,514	7,101
Australia	1,821	4,723	4,954	23,582	36,114	59,578	99,825
TOTAL	28,579	27,708	19,170	145,434	156,186	401,771	471,274

GRAIN: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1968	July-Oct. 1967
	Dec. 13, 1968	Dec. 6, 1968	Dec. 15, 1967	Dec. 13, 1968	Dec. 15, 1967		
Wheat	20,203	15,314	11,828	78,117	91,069	158,537	246,364
U.S. wheat flour	Not available weekly.					18,864	10,834
Oats	0	12	0	344	489	3,115	4,720
Barley	0	1,014	0	2,461	4,568	3,075	15,452
Rye	0	0	0	0	61	697	1,548
Flaxseed	0	0	0	2,438	1,119	4,847	2,043
						October 1968	October 1967
Corn	20,313	19,631	11,969	90,333	104,619	40,586	41,136
Grain sorghum	7,062	3,918	6,254	19,838	28,198	7,560	16,056
						Sept.-Oct. 1968	Sept.-Oct. 1967
Soybeans	13,507	10,423	6,729	66,810	56,263	46,664	40,063

1/ Based on weekly reports of inspections for export by licensed grain inspectors.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 13, 1968
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	New Orleans	Destre- han	Mobile	Pasca- goula	Myrtle Grove	Other	TOTAL
Canada	846						1/ 845	1,691
Portugal	352							352
Norway				573			2/ 91	664
Netherlands			210		953	295	3/ 1,253	2,711
Poland		821						821
Germany, West		1,195			1,449			2,644
China (Taiwan)						1,209		1,209
Spain			2,056					2,056
Japan			224				4/ 610	834
Denmark				525				525
TOTAL	1,198	2,016	2,490	1,098	2,402	1,504	2,799	13,507
Sept. 1, -Dec. 13, '68								118,684
Sept. 1, -Dec. 15, '67								96,649

Based on weekly reports of inspections by licensed grain inspectors. 1/ Chicago 2/ Baltimore
3/ North Charleston 466 and Port Allen 787 4/ Port Allen.

Grains: CCC-owned stocks, by States, November 30, 1968

STATE	Wheat	Corn	Rye	Oats	STATE	Barley	Grain Sorghum	Soybeans	Flaxseed
		-- Bushels --					-- Bushels --		
Alabama					Alabama			27,559	
Arizona					Arizona		646,371		
Arkansas	155,443				Arkansas			1,626,058	
California	129,326				California	29,962	2,052,942		
Colorado	650,712	598,960	991		Colorado		699,384		
Connecticut					Connecticut				
Delaware		10,568			Delaware				
Florida					Florida				
Georgia	27,381	414,375			Georgia			10,869	
Idaho	28,370			966	Idaho				
Illinois	271,011	55,719,436		2,305	Illinois			12,787,329	
Indiana	163,280	19,994,169		5,790	Indiana			1,343,725	
Iowa	793,927	83,404,734	43,524	1,294,411	Iowa	146,908	959,821	21,938,024	
Kansas	21,396,964	12,824,578	288,038	9,361	Kansas	3,983	17,741,213	614,211	
Kentucky	3,705	20,536			Kentucky			558	
Louisiana	42,411	76,533			Louisiana			225,803	
Maine					Maine				
Maryland	878,592	781,302			Maryland			387,255	
Massachusetts					Massachusetts				
Michigan	165,976	4,634,675	5,636		Michigan			92,568	
Minnesota	14,648,333	19,534,042	2,558,276	17,465,382	Minnesota	1,151,504		10,469,579	1,229,855
Mississippi	1,959				Mississippi		16,633	496,988	
Missouri	6,587,261	14,460,370	131,622	12,944	Missouri	2,230	4,320,678	3,784,629	
Montana	2,172,848		56,351	188,576	Montana	363,492			5,424
Nebraska	4,666,877	39,437,272	185,398	287,480	Nebraska	34,202	68,072,135	2,258,848	
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey					New Jersey				
New Mexico	310,382	28,346			New Mexico		1,498,266	12,446	
New York	6,455,158	912,786	16,771	1,213,933	New York			1,813,880	
North Carolina	15,762	797,395			North Carolina			103,479	
North Dakota	13,520,141	616,262	2,529,868	7,794,296	North Dakota	2,342,987		50,383	330,162
Ohio	618,519	8,124,669		3,094	Ohio		1,253	1,110,863	
Oklahoma	7,817,092			80,913	Oklahoma	1,252	1,850,263	3,227	
Oregon	847,571				Oregon	3,864			
Pennsylvania	380,296	145,406			Pennsylvania	2,253			
Rhode Island					Rhode Island				
South Carolina		291,816			South Carolina			87,560	1,757
South Dakota	5,345,262	10,773,848	1,608,521	8,711,239	South Dakota	1,737,786	974,444	111,489	355,701
Tennessee		86,618			Tennessee			165,344	
Texas	10,524,192	226,933		505,429	Texas	13,387	93,039,917	2,454,712	
Utah					Utah			55	
Vermont					Vermont			38	
Virginia	7,931	59,218			Virginia			3,825	
Washington	1,069,478		38,639	315,562	Washington				
West Virginia					West Virginia				
Wisconsin	5,535,125	1,614,891	1,313,509	7,270,658	Wisconsin	652,705		442,395	865,725
Wyoming			1,178		Wyoming				
All other positions 1/	35,239	18,011,821	191,177	752,449	All other positions 1/	16,986	600,772	9,588,083	52,369
TOTAL	105,196,046	257,578,917	8,969,499	45,914,788	TOTAL	6,503,501	192,474,092	52,845,557	2,840,993

Grains: Production, United States*

Crop		Total Production (In Thousands)		
		Indicated		Average
		Dec. 1,	1967	1962-66
		1968		
Corn for grain	Bu.:	4,374,840	4,760,076	3,862,300
Wheat, all	" :	1,570,433	1,522,382	1,229,893
Winter	" :	1,228,638	1,206,808	967,508
Durum	" :	97,697	66,443	64,467
Other Spring	" :	244,098	249,131	197,917
Oats	" :	929,524	789,196	911,628
Barley	" :	418,168	372,898	398,417
Rye	" :	23,220	24,154	32,670
Flaxseed	" :	27,264	20,036	29,293
Grain Sorghum	" :	738,507	755,936	594,633
Soybeans for	:			
beans	" :	1,079,662	976,060	768,672

*Does not include Alaska and Hawaii.

Crop Reporting Board.

Soybeans: Supply and Distribution

Item	1968-69	1967-68	1966-67	1965-66
	-- 1,000 bushels --			
Carryover stocks, Sept. 1	166,567	90,137	35,639	29,699
Production	<u>1,079,490</u>	<u>972,701</u>	<u>928,481</u>	<u>845,608</u>
Total supply	1,246,057	1,062,838	964,120	875,307
Disappearance through Oct. 31:				
Seed, feed and residual <u>2/</u>	62,000	53,304	55,419	51,600
Crushed for oil or processed	93,357	92,590	80,473	74,447
Exported	<u>46,664</u>	<u>40,063</u>	<u>34,936</u>	<u>37,126</u>
Total disappearance	202,021	185,957	170,828	163,173
Balance on Nov. 1 for crushing				
export or carryover	1,044,036	876,881	793,292	712,134

1/ November estimate.

2/ For the entire season.

WHEAT AND RYE: Quantity put under price support and repaid, by States

1968-CROP WHEAT -- Bushels --					1968-CROP RYE -- Bushels --				
Through November 30, 1968					Through November 30, 1968				
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	L/ Warehouse	Farm	Total			Warehouse	Farm	Total	
Alabama	3,182	13,405	16,587	4,656	Alabama		3,400	3,400	3,400
Arizona		35,594	35,594	8,700	Arizona				
Arkansas	276,624	26,549	303,173	2,385	Arkansas				
California	314,763	389,361	704,124	101,432	California				
Colorado	4,764,739	4,133,792	8,898,531	328,809	Colorado				
Connecticut					Connecticut				
Delaware	25,950	11,622	37,572		Delaware				
Florida		11,063	11,063	2,138	Florida		3,173	3,173	576
Georgia	95,430	145,738	241,168	6,158	Georgia		59,757	59,757	12,430
Idaho	5,253,237	4,678,065	9,931,302	362,697	Idaho				
Illinois	1,889,596	966,781	2,856,377	53,425	Illinois		1,015	1,015	610
Indiana	517,997	376,949	894,946	33,189	Indiana		405	405	
Iowa	269,433	30,419	299,852		Iowa				
Kansas	71,704,773	7,860,609	79,565,382	6,287,163	Kansas	3,432	945	4,377	1,452
Kentucky	113,513	162,809	276,322	4,860	Kentucky				
Louisiana	73,013	18,495	91,508		Louisiana				
Maine					Maine				
Maryland	359,657	42,112	401,769	4,500	Maryland				
Massachusetts					Massachusetts				
Michigan	1,893,489	766,673	2,660,162	54,753	Michigan	1,622	1,638	3,260	417
Minnesota	1,231,603	6,132,606	7,364,209	417,848	Minnesota	134,653	233,629	368,282	5,589
Mississippi	59,148		59,148		Mississippi				
Missouri	2,634,753	854,766	3,489,519	104,165	Missouri		1,440	1,440	
Montana	4,539,962	20,561,308	25,101,270	443,942	Montana	559	2,196	2,755	
Nebraska	24,397,808	10,227,257	34,625,065	538,856	Nebraska	42,337	9,810	52,147	1,498
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey	158,173	90,463	248,636	4,680	New Jersey				
New Mexico	2,488,300	130,695	2,618,995	377,853	New Mexico	1,556	405	1,961	405
New York	112,685	572,496	685,181	1,946	New York		3,374	3,374	2,250
North Carolina	38,180	222,355	260,535	32,895	North Carolina		4,574	4,574	
North Dakota	5,886,199	38,185,168	44,071,367	1,628,247	North Dakota	544,270	641,511	1,185,781	22,435
Ohio	2,374,435	546,329	2,920,764	130,593	Ohio				
Oklahoma	31,699,980	1,845,411	33,545,391	2,352,467	Oklahoma		450	450	
Oregon	5,652,644	2,503,295	8,155,939	330,559	Oregon				
Pennsylvania	185,067	117,344	302,411	8,678	Pennsylvania				
Rhode Island					Rhode Island				
South Carolina	56,544	91,436	147,980	18,588	South Carolina	13,000	79,223	92,223	6,333
South Dakota	6,303,104	14,974,779	21,277,883	480,021	South Dakota	992,720	814,554	1,807,274	26,851
Tennessee	41,856	35,732	77,588	1,965	Tennessee				
Texas	16,522,685	304,540	16,827,225	2,353,651	Texas				
Utah	140,291	457,030	597,321	64,843	Utah				
Vermont					Vermont				
Virginia	351,928	75,234	427,162	12,881	Virginia		405	405	405
Washington	24,970,424	6,089,282	31,059,706	3,179,765	Washington	36,963	8,100	45,063	1,785
West Virginia					West Virginia				
Wisconsin	784	56,555	57,339	680	Wisconsin		3,469	3,469	
Wyoming	517,791	881,569	1,399,360	34,416	Wyoming		709	709	
TOTAL	217,919,740	124,625,686	342,545,426	19,774,404	TOTAL	1,771,112	1,874,182	3,645,294	86,436

ASCS 1/ Includes 144,239 bushels transferred from farm storage.

CORN AND OATS: Quantity put under price support and repaid by States

1968-CROP CORN				-- Bushels --	1968-CROP OATS				-- Bushels --
				Through November 30, 1968					Through November 30, 1968
STATE	Quantity Put Under Loan			Quantity of Loans Repaid	STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total			1/Warehouse	Farm	Total	
Alabama		89,261	89,261		Alabama				
Arizona					Arizona				
Arkansas					Arkansas				
California	4,585	102,954	107,539	22,470	California		40,925	40,925	11,250
Colorado	310,309	124,803	435,112		Colorado		13,794	13,794	
Connecticut					Connecticut				
Delaware		8,472	8,472		Delaware				
Florida		300,779	300,779	1,980	Florida		22,429	22,429	13,069
Georgia	613,739	1,592,334	2,206,073	3,809	Georgia		129,623	129,623	26,539
Idaho					Idaho	100,883	254,382	355,265	1,008
Illinois	5,997,962	9,463,103	15,461,065	10,124	Illinois	64,347	224,937	289,284	5,691
Indiana	1,669,904	4,243,147	5,913,051	3,724	Indiana	48,327	180,559	228,886	990
Iowa	1,784,660	8,628,176	10,412,836	7,987	Iowa	255,324	1,517,483	1,772,807	20,361
Kansas	2,643,315	959,954	3,603,269	40,793	Kansas	3,757	26,185	29,942	2,700
Kentucky	72,272	419,062	491,334		Kentucky				
Louisiana					Louisiana	4,320	4,320	8,640	
Maine					Maine	147,991	198,150	346,141	
Maryland		186,751	186,751		Maryland		1,350	1,350	
Massachusetts					Massachusetts				
Michigan	716,857	783,499	1,500,356	1,959	Michigan	258,205	920,230	1,178,435	9,570
Minnesota	319,071	5,038,828	5,357,899	7,082	Minnesota	2,225,007	25,895,521	28,120,528	321,568
Mississippi		3,240	3,240		Mississippi	3,149	27,480	30,629	8,489
Missouri	940,309	4,149,670	5,089,979	8,712	Missouri	1,450	34,686	36,136	1,499
Montana		3,600	3,600		Montana	9,232	212,959	222,191	100
Nebraska	1,299,588	6,875,963	8,175,571	1,739	Nebraska	14,623	121,430	136,053	3,045
Nevada					Nevada				
New Hampshire					New Hampshire				
New Jersey		70,985	70,985		New Jersey		3,600	3,600	
New Mexico	21,895		21,895		New Mexico				
New York		38,177	38,177		New York	16,261	579,010	595,271	1,672
North Carolina	1,514,756	1,566,336	3,081,092	16,173	North Carolina	19,263	127,139	146,402	25,173
North Dakota	5,958	198,366	204,324		North Dakota	1,967,988	14,666,111	16,634,099	158,383
Ohio	1,802,115	1,758,839	3,560,954	1,397	Ohio	324,429	1,130,005	1,454,434	7,557
Oklahoma	54,232	38,100	92,332		Oklahoma	7,635	56,426	64,061	6,574
Oregon		5,141	5,141		Oregon	465,480	78,838	544,318	
Pennsylvania		44,268	44,268		Pennsylvania		80,820	80,820	
Rhode Island					Rhode Island				
South Carolina	369,235	694,329	1,063,564	6,606	South Carolina	24,772	184,655	209,427	36,432
South Dakota	88,932	1,509,903	1,598,835		South Dakota	1,168,308	10,700,456	11,868,764	67,927
Tennessee	28,620	87,915	116,535		Tennessee				
Texas	1,343,845	8,749	1,352,594	4,844	Texas	258,719	427,152	685,871	104,562
Utah					Utah		7,748	7,748	
Vermont					Vermont				
Virginia	10,084	337,880	347,964		Virginia		760	760	
Washington		16,686	16,686		Washington	24,847	37,232	62,079	1,085
West Virginia					West Virginia				
Wisconsin	197,457	842,826	1,040,283	1,389	Wisconsin	33,558	2,053,187	2,086,745	72,161
Wyoming					Wyoming		57,334	57,334	
TOTAL	21,809,700	50,192,026	72,001,726	140,788	TOTAL	7,447,875	60,016,916	67,464,791	907,405

ASCS 1/Includes 4,320 bushels transferred from farm storage.

BARLEY AND GRAIN SORGHUM: Quantity put under price support and repaid by States

1968-CROP BARLEY

-- Bushels --

Through November 30, 1968

STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	1/Warehouse	Farm	Total	
Alaska	1,963		1,963	
Alabama				
Arizona	177,199	354,247	531,446	193,541
Arkansas				
California	3,770,613	6,397,767	10,168,380	1,843,560
Colorado	7,219	153,177	160,396	5,018
Connecticut				
Delaware		21,160	21,160	1,980
Florida		990	990	
Georgia		10,050	10,050	
Idaho	854,822	2,074,459	2,929,281	142,279
Illinois	29,052	57,230	86,282	1,980
Indiana		517	517	
Iowa		8,621	8,621	
Kansas	46,360	56,850	103,165	8,832
Kentucky		10,620	10,620	
Louisiana				
Maine				
Maryland	163,662	57,169	220,831	11,822
Massachusetts				
Michigan	1,878	16,605	18,483	
Minnesota	2,850,689	19,026,103	21,876,792	2,184,089
Mississippi				
Missouri		14,589	14,589	675
Montana	209,795	3,290,702	3,500,497	200
Nebraska	3,068	28,749	31,817	
Nevada				
New Hampshire				
New Jersey	456	57,936	58,392	10,699
New Mexico	37,032	12,915	49,947	19,341
New York	14,670	32,331	47,001	310
North Carolina	10,280	110,787	121,067	3,270
North Dakota	6,963,167	27,673,163	34,636,330	1,610,678
Ohio	767	4,990	5,757	
Oklahoma	587,233	199,487	786,720	18,264
Oregon	395,234	248,946	644,180	2,907
Pennsylvania	3,273	45,447	48,720	2,000
Rhode Island				
South Carolina		25,065	25,065	5,290
South Dakota	1,017,283	4,602,980	5,620,263	193,116
Tennessee		8,075	8,075	765
Texas	31,153	12,314	43,467	11,327
Utah	28,796	126,237	155,033	1,440
Vermont				
Virginia	45,874	74,555	120,429	7,420
Washington	995,176	252,610	1,247,786	12,488
West Virginia				
Wisconsin	7,274	352,767	360,041	109,290
Wyoming		73,318	73,318	5,400
TOTAL	18,253,988	65,493,483	83,747,471	6,407,981

1968-CROP GRAIN SORGHUM

-- Cwt. --

Through November 30, 1968

STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total	
Alabama				
Arizona		51,630	51,630	
Arkansas		4,283	4,283	
California		9,900	9,900	
Colorado	61,572	113,669	175,241	
Connecticut				
Delaware				
Florida		315	315	
Georgia				
Idaho				
Illinois				
Indiana		1,350	1,350	
Iowa	8,281	7,590	15,871	630
Kansas	1,638,701	818,301	2,457,002	20,372
Kentucky		4,687	4,687	
Louisiana				
Maine				
Maryland				
Massachusetts				
Michigan				
Minnesota				
Mississippi		1,005	1,005	
Missouri	29,777	187,059	216,836	
Montana				
Nebraska	673,004	1,229,804	1,902,808	
Nevada				
New Hampshire				
New Jersey				
New Mexico	754,651	68,929	823,580	
New York				
North Carolina		5,944	5,944	
North Dakota				
Ohio		5,817	5,817	
Oklahoma	237,755	58,236	295,991	1,131
Oregon				
Pennsylvania				
Rhode Island				
South Carolina				
South Dakota	3,385	99,227	102,612	
Tennessee				
Texas	15,557,856	543,886	16,101,742	254,19
Utah				
Vermont				
Virginia				
Washington				
West Virginia				
Wisconsin				
Wyoming				
TOTAL	18,964,982	3,211,632	22,176,614	276,31

Includes 1,160 bushels transferred from farm storage. ASCS

SOYBEANS AND FLAXSEED: Quantity put under price support and repaid, by States

1968-CROP SOYBEANS

-- Bushels --

Through November 30, 1968

1968-CROP FLAXSEED

-- Bushels --

Through November 30, 1968

STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	1/Warehouse	Farm	Total	
Alabama	206,975	638,165	845,140	
Arizona				
Arkansas	13,741,536	1,110,999	14,852,535	4,414
California				
Colorado				
Connecticut				
Delaware		13,520	13,520	
Florida		92,509	92,509	
Georgia	87,755	114,790	202,545	
Idaho				
Illinois	27,918,859	15,136,002	43,054,861	25,241
Indiana	5,403,888	7,128,290	12,532,178	8,234
Iowa	25,934,886	18,569,217	44,504,103	12,563
Kansas	2,728,487	671,577	3,400,064	5,352
Kentucky	259,401	631,777	891,178	
Louisiana	1,595,610	1,303,326	2,898,936	30,400
Maine				
Maryland		40,883	40,883	
Massachusetts				
Michigan	538,132	632,872	1,171,004	6,879
Minnesota	8,313,607	7,193,231	15,506,838	1,839
Mississippi	3,136,968	1,885,711	5,022,679	6,137
Missouri	12,529,419	7,327,709	19,857,128	24,272
Montana				
Nebraska	1,672,855	647,205	2,320,060	1,381
Nevada				
New Hampshire				
New Jersey		18,345	18,345	
New Mexico	9,904		9,904	
New York		839	839	
North Carolina	152,554	358,530	511,084	
North Dakota	404,415	476,743	881,158	
Ohio	7,091,332	5,297,282	12,388,614	
Oklahoma	175,709	92,165	267,874	
Oregon				
Pennsylvania		720	720	
Rhode Island				
South Carolina	61,753	157,441	219,194	3,510
South Dakota	249,838	300,049	549,887	
Tennessee	772,565	537,973	1,310,538	
Texas	3,230,048	45,862	3,275,910	3,128
Utah				
Vermont				
Virginia		64,488	64,488	
Washington				
West Virginia				
Wisconsin	103,894	330,058	433,952	
Wyoming				
TOTAL	116,320,390	70,818,278	187,138,668	133,350

STATE	Quantity Put Under Loan			Quantity of Loans Repaid
	Warehouse	Farm	Total	
Alabama				
Arizona				
Arkansas				
California				
Colorado				
Connecticut				
Delaware				
Florida				
Georgia				
Idaho				
Illinois				
Indiana				
Iowa	5,771	1,396	7,167	
Kansas				
Kentucky				
Louisiana				
Maine				
Maryland				
Massachusetts				
Michigan				
Minnesota	851,457	301,273	1,152,730	20,783
Mississippi				
Missouri				
Montana				
Nebraska				
Nevada				
New Hampshire				
New Jersey				
New Mexico				
New York				
North Carolina				
North Dakota	942,163	549,333	1,491,496	7,100
Ohio				
Oklahoma				
Oregon				
Pennsylvania				
Rhode Island				
South Carolina				
South Dakota	1,454,126	591,654	2,045,780	1,342
Tennessee				
Texas				
Utah				
Vermont				
Virginia				
Washington				
West Virginia				
Wisconsin	1,766	207	1,973	
Wyoming				
TOTAL	3,255,283	1,443,863	4,699,146	29,225

ASCS 1/ Includes 3,150 bushels transferred from farm storage.

Grains: Export prices basis prompt or 30-day shipment, December 19, 1968
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat <u>1/</u>		Corn	Soybeans	Barley
	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.72	-	-	-
Baltimore	No. 2 Soft Red Winter	1.47	1.25	2.72	1.16
Gulf	No. 1 Hard Winter: Ordinary protein	1.57	1.25	2.72	2.13
	14% protein	1.73	-	-	-
Pacific Northwest:	No. 2 Western White	1.51	-	-	1.13

1/ The cost of the export certificate on December 19, 1968, was as follows: 13¢ per bushel for soft red winter from Baltimore; 15¢ for ordinary protein from the Gulf; 10¢ for white with less than 9.75% protein from the Pacific Northwest. Export payment rates on the same day were 11¢ for hard red spring with 14.99% protein or less from the Pacific Northwest.

2/ No. 3 barley at Baltimore and No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Grains: Price support activities as of November 30, 1968 and 1967
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under reseal loans as of Nov 30, 1968			
	Warehouse: stored	Farm stored	Total	1967 crop	1966 crop	1965 crop	1964 crop
<u>1968 Crop</u>							
Wheat	217,920	124,626	342,546	157,074	23,456	13,494	15,617
Rye	1,771	1,874	3,645	1/	1/	1/	1/
Corn	21,810	50,192	72,002	257,074	103,273	43,919	40,337
Oats	7,448	60,017	67,465	20,489	8,471	14,057	-
Barley	18,254	65,493	83,747	27,208	4,345	2,258	1/
Grain Sorghum	18,965	3,212	22,177	18,374	2,704	5,869	4,861
Soybeans	116,321	70,818	187,139	57,531	15,162	1/	1/
Flaxseed	3,255	1,444	4,699	1/	1/	1/	1/
<u>1967 Crop</u>							
Wheat	99,169	91,717	190,886	27,977	16,504	18,993	1/
Rye	288	1,021	1,309	1/	1/	1/	1/
Corn	13,162	39,030	52,192	125,628	49,947	49,076	1/
Oats	1,115	26,258	27,373	10,195	17,505	1/	1/
Barley	3,227	25,300	28,527	5,142	2,459	1/	1/
Grain Sorghum	11,021	2,820	13,841	3,017	6,287	5,538	1/
Soybeans	62,759	43,188	105,947	23,338	1/	1/	1/
Flaxseed	1,164	784	1,948	1/	1/	1/	1/

1/ No program.
ASCS

PRICE SUPPORT: -- continued --

Soybeans: Quantity put under price support, repaid and outstanding by States	Jan. 19; Feb. 23; Mar. 15; Apr. 19; May 17; June 21; July 19; Aug. 23; Oct. 18; Dec. 20.
Flaxseed: Quantity put under price support, repaid and outstanding by States	Jan. 19; Feb. 23; Mar. 15; Apr. 19; May 17; June 21; July 19; Aug. 23; Oct. 18; Dec. 20.
Grains: Quantity outstanding under price-support reseal loans by States	Jan. 19; May 17; July 19; Oct. 18.
Grains: Price support activities	Jan. 19; Feb. 23; Mar. 15; Apr. 19; May 17; June 21; July 19; Aug. 16; Aug. 30; Oct. 18; Nov. 15; Dec. 20.
Grains: CCC-owned stocks, by States	Jan. 19; Feb. 16; Mar. 15; Apr. 26; May 17; June 21; July 19; Sept. 20; Oct. 25; Nov. 15; Dec. 20.
1969 Wheat acreage allotments, by States	July 5;
Grains: CCC Dispositions	Jan. 5; Feb. 9; Mar. 8; Apr. 5; May 3; June 7; July 12; Sept. 6; Nov. 8; Dec. 6.
1968 Wheat Program: Signup by States	Mar. 8; Mar. 22.
1968 Feed Grain Program: Signup by States	Mar. 8; Mar. 15; Mar. 22;
Wheat: CCC-owned stocks by classes and States	Jan. 26; Apr. 26; July 26; Aug. 9.
Wheat and Corn: CCC-owned stocks by position, by States	May 17; June 21.
Price support loan rates at principal terminals, 1962-68	July 5.

SUPPLY AND DISTRIBUTION:

United States Wheat: Supply and Distribution	Feb. 16; Mar. 8; Mar. 29; May 10; May 31; Aug. 16; Nov. 15.
Durum Wheat: U. S. Supply and Distribution, 1965-68	Feb. 16; Aug. 16.
Soybean and Flaxseed: Supply and Distribution	Jan. 5; Mar. 1; Mar. 29; May 10; May 24; June 28; Aug. 30; Sept. 27; Oct. 25; Dec. 6; Dec. 20.
Feed Grains: Quarterly disappearance for feed, 1963-67	Feb. 23.
Canadian Grains: Supply and distribution	Oct. 11.
Soybeans: Quantity processed at mills	Oct. 11.
Grains: Stocks on farms	Apr. 12; July 12.
Grains: U. S. stocks by position	Jan. 26; Apr. 26; July 26; Oct. 25.
U. S. Grains: Stocks, receipts and movement from Canadian ports	Jan. 26; Feb. 2; May 24; June 28; Aug. 16; Aug. 30; Sept. 27; Dec. 6.

SUPPLY AND DISTRIBUTION: -- continued --

Wheat: Distribution by protein bracket Nov. 8.
Wheat: Quantity ground for flour production Sept. 6.
Wheat: Supplies in major exporting countries May 24.

PRICES:

Wheat, Oats, Barley, Flaxseed, and Rye:

Average monthly cash prices July 5.

Wheat: Export prices and export payment rates, 1963 to date . July 5.

Average prices received by farmers, United States, 1963 to date July 5.

Soybeans: Prices by month at principal markets Sept. 27.

Corn and Grain Sorghum: Monthly average prices
at principal markets Oct. 11.

Average prices received by farmers, effective parity,
and support rates Jan. 5; Feb. 2; Mar. 1;
Apr. 5; May 3; June 7;
July 5; Aug. 2; Sept. 6;
Oct. 11; Dec. 6.

Soybean prices compared with market value of
soybean oil and meal Jan. 5; Feb. 2; Mar. 1;
Mar. 29; May 3; May 31;
June 28; Aug. 2; Aug. 30;
Sept. 27; Dec. 6.

Canadian Grains: Average monthly prices at Winnipeg, 1963-68 July 5.

MISCELLANEOUS:

Food for Freedom, Public Law 480 Authorizations and Agreements Jan. 5; Jan. 12; Jan. 26;
Feb. 16; Mar. 1; Mar. 15;
Mar. 22; Apr. 5; Apr. 19;
May 17; May 24; June 7;
July 5; July 19; Sept. 6;
Oct. 11.

Storage Capacity of Elevators and Warehouses Apr. 5; Oct. 25.

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